

JOB NUMBER: 220300 SAN AUGUSTINE CENTRAL APPR DST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 203 - OGLESBEE GAS UNIT FULL WI DECIMAL = .770867 #WELLS: 1
RRC#, WELL#.....: 260796 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229133 DEPTH: 13650
OPERATOR#, AGENT#: 008555 -

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	49,490	1	63791	0	63791	53900	9,891	9,223	17759
01	SAN AUGUSTINE COUNTY	1.000000	49,490	2	55537	0	55537	54439	1,098	890	13562
33	SAN AUGUSTINE ISD	1.000000	49,490								
60	SAN AUGUSTINE CO HOS	1.000000	49,490		119328	0	119328	108339	10989	10113	31321

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,113 GAS VAL: 31,321
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 49,490 WI TOTAL: 32,540 RI TOTAL: 16,950

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,900 104
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,050
LAST YR RI VAL: 32,820
LAST YR 8/8 VAL: 68,870

LAST YR OIL PROD:
LAST YR GAS PROD: 46,755

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 230 - IRONOSA GAS UNIT #1H FULL WI DECIMAL = .765400 #WELLS: 1
RRC#, WELL#.....: 261351 - 1H RRC DIST.: 06 FULL RI DECIMAL = .234600 DEPTH: 13623
OPERATOR#, AGENT#: 008555 -

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,394	0	61.37	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,394	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				48346	0	48346	62700	-14,354	-13,385	13878	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				48346	0	48346	62700	14354	13385	13878	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	13,385-	GAS VAL:	13,878		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				39,490	WI TOTAL:	26,020	RI TOTAL:	13,470			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,700		82	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 14,610
LAST YR 8/8 VAL: 40,630

LAST YR OIL PROD:
LAST YR GAS PROD: 32,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 261 - NOLTE UNIT #1H FULL WI DECIMAL = .771812 #WELLS: 1
RRC#, WELL#.....: 262536 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228188 DEPTH: 13492
OPERATOR#, AGENT#: 008555 -

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	121,780	1	115251	0	115251	55000	60,251	56,184	31913
01	SAN AUGUSTINE COUNTY	1.000000	121,780	2	61931	0	61931	55550	6,381	5,174	15043
33	SAN AUGUSTINE ISD	1.000000	121,780								
60	SAN AUGUSTINE CO HOS	1.000000	121,780		177182	0	177182	110550	66632	61358	46956

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 61,358 GAS VAL: 46,956
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,780 WI TOTAL: 77,420 RI TOTAL: 44,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		286	
	53.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,800
LAST YR RI VAL: 63,390
LAST YR 8/8 VAL: 201,190

LAST YR OIL PROD:
LAST YR GAS PROD: 138,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 33 - ROSS #2H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 179581 - 2H RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10509
OPERATOR#, AGENT#: 008555 -

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	7,690						
01	SAN AUGUSTINE COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
33	SAN AUGUSTINE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,650			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WILDCAT
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 333 - RED RIVER GAS UNIT "A" #1H FULL WI DECIMAL = .768471 #WELLS: 1
RRC#, WELL#.....: 267291 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231529 DEPTH: 12806
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 345,910

01 SAN AUGUSTINE COUNTY 1.000000 345,910

33 SAN AUGUSTINE ISD 1.000000 345,910

60 SAN AUGUSTINE CO HOS 1.000000 345,910

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	70,245	0	61.37	2.16	2.16	.00	0
2	0	65,670	0	62.33	2.19	2.19	.00	0
3	0	59,756	0	63.32	2.21	2.21	.00	0
4	0	53,180	0	64.32	2.23	2.23	.00	0
5	0	45,994	0	65.35	2.26	2.26	.00	0
6	0	39,094	0	66.37	2.28	2.28	.00	0
7	0	33,230	0	66.37	2.28	2.28	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	116599	0	116599	47300	69,299	64,621	32902
2	110519	0	110519	47773	62,746	50,879	27357
3	101485	0	101485	48250	53,235	37,536	22035
4	91134	0	91134	48733	42,401	25,997	17357
5	79880	0	79880	49221	30,659	16,346	13346
6	68499	0	68499	49713	18,786	8,709	10039
7	58224	0	58224	49713	8,511	3,431	7485
626340	0	626340	340703	285637	207519	130521	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,300		200	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,310
LAST YR RI VAL: 61,510
LAST YR 8/8 VAL: 133,820

LAST YR OIL PROD:
LAST YR GAS PROD: 79,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 335 - RED RIVER GAS UNIT B #1H FULL WI DECIMAL = .789084 #WELLS: 1
RRC#, WELL#.....: 267292 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210916 DEPTH: 12666
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21179 HCG.....:
ALT RRC#: 267292 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .030000 8,030
01 SAN AUGUSTINE COUNTY .030000 8,030
33 SAN AUGUSTINE ISD .030000 8,030
60 SAN AUGUSTINE CO HOS .030000 8,030
85 CENTER ISD-SHELBY CO .970000 259,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- ---
1 126502 0 126502 64900 61,602 57,444 31669
2 117970 0 117970 65549 52,421 42,507 25906
3 105946 0 105946 66204 39,742 28,022 20408
4 93000 0 93000 66866 26,134 16,024 15714
5 80583 0 80583 67534 13,049 6,957 11944
6 69102 0 69102 68210 892 413 8984
=====

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 151,367 GAS VAL: 114,625
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 267,790 WI TOTAL: 164,330 RI TOTAL: 103,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,900 213

6.0 1
10.0 1
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,080
LAST YR RI VAL: 38,430
LAST YR 8/8 VAL: 87,510

LAST YR OIL PROD:
LAST YR GAS PROD: 80,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 394 - BP WOMBAT DRILLING UNIT #1H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281389 - 1H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14238
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:		ALT G\$ RRC:		1	0	342,331	0	61.37	2.63	2.63	.00
ALT JOB#:	217400	UNIT.....:		2	0	266,996	0	62.33	2.66	2.66	.00
ALT LSE#:	31722	HCG.....:		3	0	212,257	0	63.32	2.69	2.69	.00
ALT RRC#:	281389	GRAPH.....:		4	0	169,805	0	64.32	2.71	2.71	.00
				5	0	135,844	0	65.35	2.74	2.74	.00
				6	0	108,675	0	66.37	2.77	2.77	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	86,940	0	66.37	2.77	2.77	.00
---	-----	-----	-----	8	0	69,552	0	66.37	2.77	2.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,244,540	9	0	55,641	0	66.37	2.77	2.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,244,540	10	0	44,513	0	66.37	2.77	2.77	.00
30	BROADDUS ISD	.900000	2,020,090	11	0	35,610	0	66.37	2.77	2.77	.00
32	CHIRENO ISD (SAN AUG	.100000	224,450	=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	2,244,540	0	1,528,164	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	900331	0	82500	817,831	762,627	0
				2	710209	0	83325	626,884	508,321	0
				3	570971	0	84158	486,813	343,257	0
				4	460173	0	84999	375,174	230,034	0
				5	372214	0	85850	286,364	152,678	0
				6	301031	0	86708	214,323	99,364	0
				7	240825	0	86709	154,116	62,132	0
*** PARAMETERS ***				8	192660	0	86709	105,951	37,142	0
				9	154128	0	86709	67,419	20,552	0
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	123302	0	86709	36,593	9,700	0
YRS FLAT:	FMVF:	8/8 RES:		11	98642	0	86709	11,933	2,751	0
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10	4124486	0	4124486	941085	3183401	2228558	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL: 2,228,558	GAS VAL: 0				
		RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
82,500		1141		8/8 VALUE: 2,244,540	WI TOTAL: 2,244,540	RI TOTAL: 0		

		23.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,865,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,865,640

LAST YR OIL PROD:
LAST YR GAS PROD: 455,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 395 - BP WOMBAT DRILLING UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281752 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14176
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31721 HCG.....:
ALT RRC#: 281752 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 551,730
01 SAN AUGUSTINE COUNTY 1.000000 551,730
30 BROADDUS ISD .900000 496,560
32 CHIRENO ISD (SAN AUG .100000 55,170
60 SAN AUGUSTINE CO HOS 1.000000 551,730

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	124,207	0	61.37	2.63	2.63	.00	0
2	0	98,116	0	62.33	2.66	2.66	.00	0
3	0	78,492	0	63.32	2.69	2.69	.00	0
4	0	62,794	0	64.32	2.71	2.71	.00	0
5	0	50,235	0	65.35	2.74	2.74	.00	0
6	0	40,188	0	66.37	2.77	2.77	.00	0
7	0	32,150	0	66.37	2.77	2.77	.00	0
=====								
00	0	486,182	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	326664	0	326664	82500	244,164	227,683	0	
2	260989	0	260989	83325	177,664	144,062	0	
3	211146	0	211146	84158	126,988	89,540	0	
4	170172	0	170172	84999	85,173	52,223	0	
5	137645	0	137645	85850	51,795	27,615	0	
6	111322	0	111322	86708	24,614	11,411	0	
7	89057	0	89057	86709	2,348	947	0	
=====								
	1306995	0	1306995	594249	712746	553481	0	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: .00 EQUIP VAL: 19,419
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 553,481 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 551,730 WI TOTAL: 551,730 RI TOTAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500		410	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,820
LAST YR RI VAL:
LAST YR 8/8 VAL: 254,820

LAST YR OIL PROD:
LAST YR GAS PROD: 160,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....:	422 - WALLABY GAS UNIT #2H	FULL WI DECIMAL = .946274	#WELLS: 1
RRC#, WELL#.....:	283217 - 2H RRC DIST.: 06	FULL RI DECIMAL = .053726	DEPTH: 14178

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BP AMERICA PRODUCTIO								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	340,954	0	62.33	2.66	2.66	.00	0
ALT JOB#: 217400	UNIT.....:	3	0	250,549	0	63.32	2.69	2.69	.00	0
ALT LSE#: 31738	HCG.....:	4	0	190,401	0	64.32	2.71	2.71	.00	0
ALT RRC#: 283217	GRAPH.....:	5	0	149,437	0	65.35	2.74	2.74	.00	0

[illegible]

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	1270009	0	1270009	73700	1,196,309	1,115,558	67534
2	858212	0	858212	74437	783,775	635,540	40032
3	637767	0	637767	75181	562,586	396,685	26095
4	488265	0	488265	75932	412,333	252,817	17525
5	387459	0	387459	76692	310,767	165,688	12199
6	313361	0	313361	77458	235,903	109,369	8654

```
*** PARAMETERS ***
```

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10	12	82146	0	82146	77459	4,687	939	1034
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		4879935	0	4879935	918154	3961781	2834186	189971
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV:	.00		EQUIP VAL:	15.216			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.7	RI PAYOUT:	4.2	WI GAS VAL:	2,834,186	RI GAS VAL:	189,971
-----	-----	-----	-----	RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0	PRD VAL:	0

-----	-----	-----	-----	8/8 VALUE:	3,039,370	WI TOTAL:	2,849,400	RI TOTAL:	189,970
		38.0	1						
		28.0	1						
		25.0	1						
		23.0	1						
		20.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	2,501,800
LAST YR	RI VAL:	168,920
LAST YR	8/8 VAL:	2,670,720

LAST YR OIL PROD:
LAST YR GAS PROD: 819,317

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....: 423 - KOALA GAS UNIT #5H FULL WI DECIMAL = .932066 #WELLS: 1
RRC#, WELL#.....: 283268 - 5H RRC DIST.: 06 FULL RI DECIMAL = .067934 DEPTH: 14147
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	470,113	0	61.37	2.63	2.63	.00
ALT JOB#:	2	0	309,383	0	62.33	2.66	2.66	.00
ALT LSE#:	3	0	225,765	0	63.32	2.69	2.69	.00
ALT RRC#:	4	0	171,566	0	64.32	2.71	2.71	.00
	5	0	134,655	0	65.35	2.74	2.74	.00
	6	0	107,724	0	66.37	2.77	2.77	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	86,179	0	66.37	2.77	2.77	.00
	8	0	68,943	0	66.37	2.77	2.77	.00
00 SAN AUGUSTINE CENTRA 1.000000 2,641,650	9	0	55,154	0	66.37	2.77	2.77	.00
01 SAN AUGUSTINE COUNTY 1.000000 2,641,650	10	0	44,123	0	66.37	2.77	2.77	.00
30 BROADDUS ISD .310000 818,920	=====	=====	=====	=====	=====	=====	=====	=====
32 CHIRENO ISD (SAN AUG .690000 1,822,740	0	1,673,605	0					0
60 SAN AUGUSTINE CO HOS 1.000000 2,641,650								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1152404	0	1152404	88550	1,063,854	992,044
	2	767052	0	767052	89435	677,617	549,459
	3	566051	0	566051	90330	475,721	335,435
	4	433358	0	433358	91233	342,125	209,770
	5	343890	0	343890	92145	251,745	134,220
	6	278124	0	278124	93066	185,058	85,796
	7	222499	0	222499	93066	129,433	52,181
	8	178000	0	178000	93066	84,934	29,774
	9	142400	0	142400	93066	49,334	15,039
	10	113920	0	113920	93066	20,854	5,528
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	4197698	0	4197698	917023	3280675	2409246	215633
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 2,409,246
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,641,650	WI TOTAL: 2,426,020
			RI TOTAL: 215,630

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,550		1866	
		39.0	1
		29.0	1
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,363,580
LAST YR RI VAL: 211,310
LAST YR 8/8 VAL: 2,574,890

LAST YR OIL PROD:
LAST YR GAS PROD: 741,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 421 - TAZ GAS UNIT #3H FULL WI DECIMAL = .932933 #WELLS: 1
RRC#, WELL#.....: 283270 - 3H RRC DIST.: 06 FULL RI DECIMAL = .067067 DEPTH: 14212
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31737 HCG.....:
ALT RRC#: 283270 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	2,791,980	1	0	568,384	0	61.37	2.63	2.63	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,791,980	2	0	342,920	0	62.33	2.66	2.66	.00
30	BROADDUS ISD	.890000	2,484,860	3	0	248,469	0	63.32	2.69	2.69	.00
32	CHIRENO ISD (SAN AUG	.110000	307,120	4	0	186,351	0	64.32	2.71	2.71	.00
60	SAN AUGUSTINE CO HOS	1.000000	2,791,980	5	0	144,347	0	65.35	2.74	2.74	.00
				6	0	115,477	0	66.37	2.77	2.77	.00
				7	0	92,382	0	66.37	2.77	2.77	.00
				8	0	73,905	0	66.37	2.77	2.77	.00
				9	0	59,124	0	66.37	2.77	2.77	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	1,831,359	0				0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1394595	0	1394595	138600	1,255,995	1,171,215	93898
2	850991	0	850991	139986	711,005	576,533	50260
3	623555	0	623555	141385	482,170	339,982	32305
4	471144	0	471144	142799	328,345	201,321	21412
5	368985	0	368985	144228	224,757	119,831	14709
6	298420	0	298420	145670	152,750	70,818	10435
7	238736	0	238736	145670	93,066	37,520	7323
8	190989	0	190989	145670	45,319	15,887	5139
9	152791	0	152791	145670	7,121	2,171	3606
	=====	=====	=====	=====	=====	=====	=====
	4590206	0	4590206	1289678	3300528	2535278	239087

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138,600		2543	
-----	-----	-----	-----
	48.0	1	
	30.0	1	
	25.0	2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,332,710
LAST YR RI VAL: 296,950
LAST YR 8/8 VAL: 3,629,660

LAST YR OIL PROD:
LAST YR GAS PROD: 1,032,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....: 420 - TAZ GAS UNIT #2H FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283347 - 2H RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 14236
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	428,184	0	62.33	2.65	2.65	.00	0		
ALT JOB#: 217400	UNIT.....:	3	0	321,138	0	63.32	2.68	2.68	.00	0		
ALT LSE#: 31736	HCG.....:	4	0	244,044	0	64.32	2.70	2.70	.00	0		
ALT RRC#: 283347	GRAPH.....:	5	0	191,540	0	65.35	2.73	2.73	.00	0		
		6	0	153,232	0	66.37	2.77	2.77	.00	0		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	122,585	0	66.37	2.77	2.77	.00	0
---	-----	-----	-----	8	0	98,068	0	66.37	2.77	2.77	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,653,060	9	0	78,454	0	66.37	2.77	2.77	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,653,060	10	0	62,763	0	66.37	2.77	2.77	.00	0
30	BROADDUS ISD	.890000	3,251,220	11	0	50,211	0	66.37	2.77	2.77	.00	0
32	CHIRENO ISD (SAN AUG	.110000	401,840	=====	=====	=====						=====
60	SAN AUGUSTINE CO HOS	1.000000	3,653,060		0	2,345,436	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1489817	0	1489817	105600	1,384,217	1,290,782	70810
				2	1079887	0	1079887	106656	973,231	789,164	45023
				3	819084	0	819084	107722	711,362	501,588	29955
				4	627096	0	627096	108800	518,296	317,788	20118
				5	497650	0	497650	109888	387,762	206,739	14004
				6	403953	0	403953	110986	292,967	135,825	9971
				7	323163	0	323163	110987	212,176	85,539	6997
*** PARAMETERS ***				8	258530	0	258530	110987	147,543	51,723	4911
				9	206824	0	206824	110987	95,837	29,215	3446
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	165459	0	165459	110987	54,472	14,439	2418
YRS FLAT:	FMVF:	8/8 RES:		11	132367	0	132367	110987	21,380	4,928	1697

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.09			6003830	0	6003830	1204587	4799243	3427730	209350
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
105,600		2154								
		31.0	1							
		25.0	2							
		23.0	1							
		20.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,906,990
LAST YR RI VAL: 124,740
LAST YR 8/8 VAL: 2,031,730

LAST YR OIL PROD:
LAST YR GAS PROD: 826,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 424 - TAZ GAS UNIT #1H FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283473 - 1H RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 14184
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31740 HCG.....:
ALT RRC#: 283473 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	0	535,385	0	61.37	2.63	2.63	.00
				2	0	341,137	0	62.33	2.66	2.66	.00
				3	0	247,178	0	63.32	2.69	2.69	.00
				4	0	185,383	0	64.32	2.71	2.71	.00
				5	0	143,598	0	65.35	2.74	2.74	.00
				6	0	114,878	0	66.37	2.77	2.77	.00
				7	0	91,902	0	66.37	2.77	2.77	.00
				8	0	73,522	0	66.37	2.77	2.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	2,882,850	9	0	58,817	0	66.37	2.77	2.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	2,882,850	10	0	47,054	0	66.37	2.77	2.77	.00
30	BROADDUS ISD	.890000	2,565,730	=====							
32	CHIRENO ISD (SAN AUG	.110000	317,120								
60	SAN AUGUSTINE CO HOS	1.000000	2,882,850								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1340059	0	1340059	104500	1,235,559	1,152,159	63692
				2	863599	0	863599	105545	758,054	614,683	36005
				3	632796	0	632796	106600	526,196	371,026	23142
				4	478126	0	478126	107666	370,460	227,144	15338
				5	374456	0	374456	108742	265,714	141,668	10537
				6	302845	0	302845	109830	193,015	89,485	7475
				7	242276	0	242276	109830	132,446	53,396	5246
				8	193821	0	193821	109830	83,991	29,444	3682
*** PARAMETERS ***				9	155057	0	155057	109830	45,227	13,787	2584
				10	124045	0	124045	109830	14,215	3,768	1813
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:					4707080	0	4707080	1082203	3624877	2696560	169514

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10	\$/BBLRESV: .00	EQUIP VAL: 16,775		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 2,696,560	GAS VAL: 169,514	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	=====			
8/8 VALUE:		2,882,850	WI TOTAL:	2,713,340	RI TOTAL: 169,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,500		2207	
-----	-----	-----	-----
	42.0	1	
	30.0	1	
	25.0	2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,465,820
LAST YR RI VAL: 263,590
LAST YR 8/8 VAL: 4,729,410

LAST YR OIL PROD:
LAST YR GAS PROD: 919,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 427 - BP BANDICOOT DRILLNG UNIT #1HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283500 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 13760
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31744 HCG.....:
ALT RRC#: 283500 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	1,510,700	1	0	292,892	0	61.37	2.64	2.64	.00
01	SAN AUGUSTINE COUNTY	1.000000	1,510,700	2	0	188,228	0	62.33	2.67	2.67	.00
30	BROADDUS ISD	.860000	1,299,200	3	0	136,384	0	63.32	2.70	2.70	.00
32	CHIRENO ISD (SAN AUG	.140000	211,500	4	0	102,288	0	64.32	2.72	2.72	.00
60	SAN AUGUSTINE CO HOS	1.000000	1,510,700	5	0	79,232	0	65.35	2.75	2.75	.00
				6	0	63,385	0	66.37	2.78	2.78	.00
				7	0	50,708	0	66.37	2.78	2.78	.00
				8	0	40,566	0	66.37	2.78	2.78	.00
				9	0	32,453	0	66.37	2.78	2.78	.00
				=====	=====	=====					=====
					0	986,136	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	773235	0	773235	73700	699,535	652,316	0
2	502569	0	502569	74437	428,132	347,159	0
3	368237	0	368237	75181	293,056	206,636	0
4	278223	0	278223	75932	202,291	124,032	0
5	217888	0	217888	76692	141,196	75,280	0
6	176212	0	176212	77458	98,754	45,784	0
7	140970	0	140970	77459	63,511	25,604	0
8	112776	0	112776	77459	35,317	12,381	0
9	90221	0	90221	77459	12,762	3,890	0
	=====	=====	=====	=====	=====	=====	=====
	2660331	0	2660331	685777	1974554	1493082	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	-----	-----	-----
73,700		1192	
		41.0 1	
		30.0 1	
		25.0 2	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,548,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,548,560

LAST YR OIL PROD:
LAST YR GAS PROD: 487,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 428 - BP BANDICOOT DRILLNG UNIT #2H FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 283744 - 2H RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 14189
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:		ALT G\$ RRC:		1	0	662,816	0	61.37	2.63	2.63	.00
ALT JOB#:	217400	UNIT.....:		2	0	440,162	0	62.33	2.66	2.66	.00
ALT LSE#:	31745	HCG.....:		3	0	308,113	0	63.32	2.69	2.69	.00
ALT RRC#:	283744	GRAPH.....:		4	0	223,249	0	64.32	2.71	2.71	.00
				5	0	169,654	0	65.35	2.74	2.74	.00
				6	0	133,154	0	66.37	2.77	2.77	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	106,523	0	66.37	2.77	2.77	.00
---	-----	-----	-----	8	0	85,218	0	66.37	2.77	2.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	3,869,550	9	0	68,174	0	66.37	2.77	2.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	3,869,550	10	0	54,539	0	66.37	2.77	2.77	.00
30	BROADDUS ISD	.860000	3,327,810	11	0	43,631	0	66.37	2.77	2.77	.00
32	CHIRENO ISD (SAN AUG	.140000	541,740	12	0	34,905	0	66.37	2.77	2.77	.00
60	SAN AUGUSTINE CO HOS	1.000000	3,869,550	=====	=====	=====					=====
				0	2,330,138	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1743206	0	1743206	73700	1,669,506	1,556,814
				2	1170831	0	1170831	74437	1,096,394	889,033
				3	828825	0	828825	75181	753,644	531,402
				4	605005	0	605005	75932	529,073	324,395
				5	464852	0	464852	76692	388,160	206,951
				6	368837	0	368837	77458	291,379	135,089
*** PARAMETERS ***				7	295069	0	295069	77459	217,610	87,729
				8	236055	0	236055	77459	158,596	55,597
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	188844	0	188844	77459	111,385	33,955
YRS FLAT:	FMVF:	8/8 RES:		10	151075	0	151075	77459	73,616	19,514
				11	120860	0	120860	77459	43,401	10,004
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10			12	96688	0	96688	77459	19,229	3,854
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				6270147	0	6270147	918154	5351993	3854337
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 15,216			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.7		GAS VAL: 3,854,337		GAS VAL: 0	
-----	-----	-----	-----		RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0	
73,700		2568					=====		=====	
-----	-----	-----	-----		8/8 VALUE: 3,869,550		WI TOTAL: 3,869,550		RI TOTAL: 0	
		37.0 1								
		30.0 2								
		25.0 1								
		23.0 1								
		20.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,817,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,817,710

LAST YR OIL PROD:
LAST YR GAS PROD: 1,060,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 425 - TAZ GAS UNIT #4HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 283860 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13585
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	161,178	0	61.37	2.64	2.64	.00	0
ALT JOB#:	UNIT.....:	2	0	93,261	0	62.33	2.67	2.67	.00	0
ALT LSE#:	HCG.....:	3	0	61,439	0	63.32	2.70	2.70	.00	0
ALT RRC#:	GRAPH.....:	4	0	44,517	0	64.32	2.72	2.72	.00	0
		5	0	34,483	0	65.35	2.75	2.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	394,878	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	592,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	592,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	.890000	527,680							
32	CHIRENO ISD (SAN AUG	.110000	65,220	1	404959	0	404959	73700	331,259	308,899
60	SAN AUGUSTINE CO HOS	1.000000	592,890	2	236981	0	236981	74437	162,544	131,802
				3	157874	0	157874	75181	82,693	58,307
				4	115238	0	115238	75932	39,306	24,100
				5	90248	0	90248	76692	13,556	7,227
					1005300	0	1005300	375942	629358	530335
										41138

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	530,335	GAS VAL:	41,138
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	592,890	WI TOTAL:	551,750	RI TOTAL:	41,140

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,700		701	
		46.0	1
		38.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,050
LAST YR RI VAL: 72,480
LAST YR 8/8 VAL: 1,123,530

LAST YR OIL PROD:
LAST YR GAS PROD: 315,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....: 426 - WALLABY GAS UNIT #1H FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 283995 - 1H RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 14179
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31743 HCG.....:
ALT RRC#: 283995 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	558,756	0	61.37	2.63	2.63	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,265,530	9	0	64,388	0	66.37	2.77	2.77	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,265,530	10	0	51,510	0	66.37	2.77	2.77	.00	0
30	BROADDUS ISD	.640000	2,089,940	11	0	41,208	0	66.37	2.77	2.77	.00	0
32	CHIRENO ISD (SAN AUG	.360000	1,175,600	12	0	32,966	0	66.37	2.77	2.77	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,265,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0		2,031,143	0					0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	1390576	0	1390576	73700	1,316,876	1,227,987	73946
2	903849	0	903849	74437	829,412	672,545	42161
3	662287	0	662287	75181	587,106	413,974	27099
4	510319	0	510319	75932	434,387	266,340	18316
5	407582	0	407582	76692	330,890	176,417	12832
6	329635	0	329635	77458	252,177	116,914	9104
7	263708	0	263708	77459	186,249	75,086	6389
8	210967	0	210967	77459	133,508	46,803	4483
9	168773	0	168773	77459	91,314	27,836	3146
10	135019	0	135019	77459	57,560	15,258	2208
11	108015	0	108015	77459	30,556	7,043	1549
12	86412	0	86412	77459	8,953	1,795	1087

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.8 GAS VAL: 3,047,998 GAS VAL: 202,320
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

73,700 2274 8/8 VALUE: 3,265,530 WI TOTAL: 3,063,210 RI TOTAL: 202,320

41.0 1
30.0 1
25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,328,460
LAST YR RI VAL: 336,870
LAST YR 8/8 VAL: 5,665,330

LAST YR OIL PROD:
LAST YR GAS PROD: 1,013,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....: 452 - TAZ GAS UNIT #5HB FULL WI DECIMAL = .951704 #WELLS: 1
RRC#, WELL#.....: 284070 - 5HB RRC DIST.: 06 FULL RI DECIMAL = .048296 DEPTH: 13866
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31757 HCG.....:
ALT RRC#: 284070 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	747,857	0	61.37	2.63	2.63	.00
				2	0	545,731	0	62.33	2.66	2.66	.00
				3	0	414,720	0	63.32	2.69	2.69	.00
				4	0	325,495	0	64.32	2.71	2.71	.00
				5	0	260,396	0	65.35	2.74	2.74	.00
				6	0	208,316	0	66.37	2.77	2.77	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	166,653	0	66.37	2.77	2.77	.00
				8	0	133,322	0	66.37	2.77	2.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	5,118,000	9	0	106,658	0	66.37	2.77	2.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	5,118,000	10	0	85,326	0	66.37	2.77	2.77	.00
30	BROADDUS ISD	.890000	4,555,020	11	0	68,261	0	66.37	2.77	2.77	.00
32	CHIRENO ISD (SAN AUG	.110000	562,980	12	0	54,608	0	66.37	2.77	2.77	.00
60	SAN AUGUSTINE CO HOS	1.000000	5,118,000	13	0	43,687	0	66.37	2.77	2.77	.00
				14	0	34,949	0	66.37	2.77	2.77	.00
				=====	=====	=====					=====
					0	3,195,979	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1871872	0	1871872	73700	1,798,172	1,676,795
				2	1381536	0	1381536	74437	1,307,099	1,059,887
				3	1061718	0	1061718	75181	986,537	695,617
				4	839490	0	839490	75932	763,558	468,167

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	679027	0	679027	76692	602,335	321,141	19108
YRS FLAT:	FMVF:	8/8 RES:		6	549169	0	549169	77458	471,711	218,694	13556
				7	439335	0	439335	77459	361,876	145,890	9513
				8	351468	0	351468	77459	274,009	96,057	6676
				9	281174	0	281174	77459	203,715	62,100	4685
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10			10	224940	0	224940	77459	147,481	39,094	3288
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10			11	179952	0	179952	77459	102,493	23,625	2307
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	143961	0	143961	77459	66,502	13,330	1619
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	115169	0	115169	77459	37,710	6,572	1136
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	92135	0	92135	77459	14,676	2,224	797
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8210946	0	8210946	1073072	7137874	4829193	275013
73,700		2649		\$/BBLRESV:	.00	EQUIP VAL:	13,801			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
		29.0 1		WI PAYOUT:	4.0	GAS VAL:	4,829,193	GAS VAL:		275,013
		25.0 1		RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:		0
		23.0 1				=====		=====		=====
		20.0 99		8/8 VALUE:	5,118,000	WI TOTAL:	4,842,990	RI TOTAL:		275,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,711,720
LAST YR RI VAL: 268,320
LAST YR 8/8 VAL: 4,980,040

LAST YR OIL PROD:
LAST YR GAS PROD: 1,025,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 430 - SUGAR GLIDER GAS UNIT #1H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 285046 - 1H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14142
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,559,123

REMARKS1: *****EQUIPMENT ONLY*****
REMARKS2: PRODUCTION UNDER LEASE 431
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 431 - SUGAR GLIDER GAS UNIT #1H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 285046 - 1H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14142
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,837,359	0	61.37	1.68	1.68	.00
				2	0	2,198,907	0	62.33	1.70	1.70	.00
				3	0	1,715,147	0	63.32	1.72	1.72	.00
				4	0	1,354,858	0	64.32	1.73	1.73	.00
				5	0	1,083,886	0	65.35	1.75	1.75	.00
				6	0	867,109	0	66.37	1.77	1.77	.00
				7	0	693,687	0	66.37	1.77	1.77	.00
				8	0	554,949	0	66.37	1.77	1.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	13,112,040	9	0	443,959	0	66.37	1.77	1.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	13,112,040	10	0	355,167	0	66.37	1.77	1.77	.00
30	BROADDUS ISD	1.000000	13,112,040	11	0	284,134	0	66.37	1.77	1.77	.00
60	SAN AUGUSTINE CO HOS	1.000000	13,112,040	12	0	227,307	0	66.37	1.77	1.77	.00
				13	0	181,845	0	66.37	1.77	1.77	.00
				14	0	145,476	0	66.37	1.77	1.77	.00
				15	0	116,381	0	66.37	1.77	1.77	.00
				=====	=====	=====					=====
					0	13,060,171	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4541448	0	4541448	183150	4,358,298	4,064,113
				2	3561447	0	3561447	184981	3,376,466	2,737,875
				3	2810610	0	2810610	186831	2,623,779	1,850,052
				4	2233113	0	2233113	188700	2,044,413	1,253,511
				5	1807143	0	1807143	190587	1,616,556	861,883
				6	1462237	0	1462237	192492	1,269,745	588,679
				7	1169790	0	1169790	192493	977,297	393,997
				8	935832	0	935832	192493	743,339	260,585
				9	748665	0	748665	192493	556,172	169,543
				10	598932	0	598932	192493	406,439	107,739
				11	479146	0	479146	192493	286,653	66,074
				12	383317	0	383317	192493	190,824	38,249
				13	306653	0	306653	192493	114,160	19,897
				14	245323	0	245323	192493	52,830	8,007
				15	196258	0	196258	192493	3,765	496
				=====	=====	=====	=====	=====	=====	=====
					21479914	0	21479914	2859178	18620736	12420700

183,150 9457 21479914 0 21479914 2859178 18620736 12420700 691337

23.0 1 \$/BBLRESV: .00 EQUIP VAL: 0
22.0 2 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
20.0 99 WI PAYOUT: 4.0 GAS VAL: 12,420,700 GAS VAL: 691,337
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,486,700
LAST YR RI VAL: 642,170
LAST YR 8/8 VAL: 12,128,870

LAST YR OIL PROD:
LAST YR GAS PROD: 3,559,123

REMARKS1: PRODUCITON ONLY EQUIP IS 430
REMARKS2: RRC #285249 DUAL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 448 - WALLABY GAS UNIT #3H FULL WI DECIMAL = .868192 #WELLS: 1
RRC#, WELL#.....: 285113 - 3H RRC DIST.: 06 FULL RI DECIMAL = .131808 DEPTH: 13889
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,680,562	0	61.37	1.54	1.54	.00	0
ALT JOB#:	UNIT.....:	2	0	2,265,035	0	62.33	1.56	1.56	.00	0
ALT LSE#:	HCG.....:	3	0	1,879,843	0	63.32	1.58	1.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,522,557	0	64.32	1.59	1.59	.00	0
		5	0	1,218,045	0	65.35	1.61	1.61	.00	0
		6	0	974,436	0	66.37	1.63	1.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	SAN AUGUSTINE CENTRA	1.000000	13,294,790	7	0	0	779,549	0	66.37	1.63	1.63	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	13,294,790	8	0	0	623,639	0	66.37	1.63	1.63	.00	0
30	BROADDUS ISD	.640000	8,508,670	9	0	0	498,911	0	66.37	1.63	1.63	.00	0
32	CHIRENO ISD (SAN AUG	.360000	4,786,130	10	0	0	399,129	0	66.37	1.63	1.63	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	13,294,790	11	0	0	319,303	0	66.37	1.63	1.63	.00	0
				12	0	0	255,442	0	66.37	1.63	1.63	.00	0
				13	0	0	204,354	0	66.37	1.63	1.63	.00	0
				14	0	0	163,483	0	66.37	1.63	1.63	.00	0
				15	0	0	130,786	0	66.37	1.63	1.63	.00	0
				16	0	0	104,629	0	66.37	1.63	1.63	.00	0
				17	0	0	83,703	0	66.37	1.63	1.63	.00	0
				18	0	0	66,962	0	66.37	1.63	1.63	.00	0
				=====			=====	=====					=====
					0		14,170,368	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	3583953	0	3583953	73700	3,510,253	3,273,311
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	2	3067717	0	3067717	74437	2,993,280	2,427,161
YRS FLAT: FMVF: 8/8 RES:	3	2578662	0	2578662	75181	2,503,481	1,765,229
	4	2101776	0	2101776	75932	2,025,844	1,242,125
	5	1702571	0	1702571	76692	1,625,879	866,853
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.82	6	1378977	0	1378977	77458	1,301,519	603,410
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82	7	1103181	0	1103181	77459	1,025,722	413,520
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	882545	0	882545	77459	805,086	282,231
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	706036	0	706036	77459	628,577	191,615
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	564829	0	564829	77459	487,370	129,192
	11	451863	0	451863	77459	374,404	86,300
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	361490	0	361490	77459	284,031	56,931
-----	13	289192	0	289192	77459	211,733	36,903
73,700 8296	14	231354	0	231354	77459	153,895	23,324
	15	185083	0	185083	77459	107,624	14,184
	16	148066	0	148066	77459	70,607	8,092
	17	118453	0	118453	77459	40,994	4,085
	18	94763	0	94763	77459	17,304	1,499
	=====	=====	=====	=====	=====	=====	=====
	19550511	0	19550511	1382908	18167603	11425965	1857471

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 11,354
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
GAS: M B: De/Dt: / WI PAYOUT: 4.2 GAS VAL: 11,425,965 GAS VAL: 1,857,471
PRD: M B: De/Dt: / RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000 8/8 VALUE: 13,294,790 WI TOTAL: 11,437,320 RI TOTAL: 1,857,470
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,868,480
LAST YR RI VAL: 1,451,530
LAST YR 8/8 VAL: 10,320,010

LAST YR OIL PROD:
LAST YR GAS PROD: 3,163,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 450 - KOALA GAS UNIT #3H FULL WI DECIMAL = .928969 #WELLS: 1
RRC#, WELL#.....: 285252 - 3H RRC DIST.: 06 FULL RI DECIMAL = .071031 DEPTH: 13813
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:		ALT G\$ RRC:		1	0	1,932,936	0	61.37	1.57	1.57	.00
ALT JOB#:	217400	UNIT.....:		2	0	1,343,356	0	62.33	1.58	1.58	.00
ALT LSE#:	31755	HCG.....:		3	0	973,354	0	63.32	1.60	1.60	.00
ALT RRC#:	285252	GRAPH.....:		4	0	739,685	0	64.32	1.62	1.62	.00
				5	0	580,547	0	65.35	1.64	1.64	.00
				6	0	464,437	0	66.37	1.65	1.65	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	371,550	0	66.37	1.65	1.65	.00
---	-----	-----	-----	8	0	297,240	0	66.37	1.65	1.65	.00
00	SAN AUGUSTINE CENTRA	1.000000	7,032,400	9	0	237,792	0	66.37	1.65	1.65	.00
01	SAN AUGUSTINE COUNTY	1.000000	7,032,400	10	0	190,233	0	66.37	1.65	1.65	.00
30	BROADDUS ISD	.310000	2,180,050	11	0	152,186	0	66.37	1.65	1.65	.00
32	CHIRENO ISD (SAN AUG	.690000	4,852,350	12	0	121,749	0	66.37	1.65	1.65	.00
60	SAN AUGUSTINE CO HOS	1.000000	7,032,400	=====	=====	=====					=====
				0	7,405,065	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2819151	0	2819151	160600	2,658,551	2,479,099
				2	1971739	0	1971739	162206	1,809,533	1,467,296
				3	1446745	0	1446745	163828	1,282,917	904,598
				4	1113174	0	1113174	165466	947,708	581,078
				5	884469	0	884469	167120	717,349	382,461
				6	711889	0	711889	168792	543,097	251,791
*** PARAMETERS ***				7	569512	0	569512	168792	400,720	161,550
				8	455609	0	455609	168792	286,817	100,547
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	364487	0	364487	168792	195,695	59,656
YRS FLAT:	FMVF:	8/8 RES:		10	291590	0	291590	168792	122,798	32,551
				11	233272	0	233272	168792	64,480	14,863
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.85			12	186618	0	186618	168792	17,826	3,573
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11048255	0	11048255	2000764	9047491	6439063	578120
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 15,216				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.7		GAS VAL: 6,439,063		GAS VAL: 578,120		
-----	-----	-----	-----	RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		
160,600		6995				=====		=====		
-----	-----	-----	-----	8/8 VALUE: 7,032,400		WI TOTAL: 6,454,280		RI TOTAL: 578,120		
		31.0 1								
		30.0 1								
		25.0 1								
		23.0 1								
		20.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,008,260
LAST YR RI VAL: 1,020,840
LAST YR 8/8 VAL: 13,029,100

LAST YR OIL PROD:
LAST YR GAS PROD: 2,850,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 451 - KOALA GAS UNIT #3HB FULL WI DECIMAL = .928969 #WELLS: 1
RRC#, WELL#.....: 285274 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .071031 DEPTH: 13440
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31756 HCG.....:
ALT RRC#: 285274 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
30 BROADDUS ISD .310000 8,470
32 CHIRENO ISD (SAN AUG .690000 18,860
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 429 - WALLABY GAS UNIT #3HB FULL WI DECIMAL = .868191 #WELLS: 1
RRC#, WELL#.....: 285436 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .131809 DEPTH: 13489
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31751 HCG.....:
ALT RRC#: 285436 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
30 BROADDUS ISD .640000 17,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 CHIRENO ISD (SAN AUG .360000 9,840 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 449 - KOALA GAS UNIT #6HB FULL WI DECIMAL = .932862 #WELLS: 1
RRC#, WELL#.....: 285441 - 6HB RRC DIST.: 06 FULL RI DECIMAL = .067138 DEPTH: 13829
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,185,730	0	61.37	2.63	2.63	.00
ALT JOB#:	2	0	871,007	0	62.33	2.66	2.66	.00
ALT LSE#:	3	0	670,619	0	63.32	2.69	2.69	.00
ALT RRC#:	4	0	529,747	0	64.32	2.71	2.71	.00
	5	0	423,797	0	65.35	2.74	2.74	.00
	6	0	339,038	0	66.37	2.77	2.77	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	271,230	0	66.37	2.77	2.77	.00
	8	0	216,984	0	66.37	2.77	2.77	.00
00 SAN AUGUSTINE CENTRA 1.000000 8,503,400	9	0	173,587	0	66.37	2.77	2.77	.00
01 SAN AUGUSTINE COUNTY 1.000000 8,503,400	10	0	138,869	0	66.37	2.77	2.77	.00
30 BROADDUS ISD .310000 2,636,060	11	0	111,095	0	66.37	2.77	2.77	.00
32 CHIRENO ISD (SAN AUG .690000 5,867,350	12	0	88,876	0	66.37	2.77	2.77	.00
60 SAN AUGUSTINE CO HOS 1.000000 8,503,400	13	0	71,101	0	66.37	2.77	2.77	.00
	14	0	56,881	0	66.37	2.77	2.77	.00
	15	0	45,504	0	66.37	2.77	2.77	.00
	16	0	36,403	0	66.37	2.77	2.77	.00
	=====	=====	=====					=====
	0	5,230,468	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	2909102	0	2909102	73700	2,835,402	2,644,012
	2	2161328	0	2161328	74437	2,086,891	1,692,197
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	3	1682851	0	1682851	75181	1,607,670	1,133,584
YRS FLAT: FMVF: 8/8 RES:	4	1339230	0	1339230	75932	1,263,298	774,578
	5	1083244	0	1083244	76692	1,006,552	536,653
	6	876084	0	876084	77458	798,626	370,259
	7	700867	0	700867	77459	623,408	251,327
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.10	8	560694	0	560694	77459	483,235	169,403
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10	9	448555	0	448555	77459	371,096	113,125
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	358844	0	358844	77459	281,385	74,590
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	287075	0	287075	77459	209,616	48,316
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	229660	0	229660	77459	152,201	30,507
	13	183728	0	183728	77459	106,269	18,522
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	146982	0	146982	77459	69,523	10,537
	15	117586	0	117586	77459	40,127	5,288
73,700 4200	16	94069	0	94069	77459	16,610	1,904
	=====	=====	=====	=====	=====	=====	=====
	13179899	0	13179899	1227990	11951909	7874802	616081

\$/BBLRESV: .00	EQUIP VAL: 12,518
\$/BBLPROD: 0	WI OIL VAL: 0
WI PAYOUT: 4.1	GAS VAL: 7,874,802
RI PAYOUT: 4.4	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 8,503,400 WI TOTAL: 7,887,320 RI TOTAL: 616,080
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,772,660
LAST YR RI VAL: 756,140
LAST YR 8/8 VAL: 10,528,800

LAST YR OIL PROD:
LAST YR GAS PROD: 1,727,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 464 - WALLABY GAS UNIT (4HB) FULL WI DECIMAL = .946274 #WELLS: 1
RRC#, WELL#.....: 285663 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .053726 DEPTH: 13816
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:				ALT G\$ RRC:	2	0	1,303,848	0	62.33	2.66	2.66	.00	0
ALT JOB#: 217400				UNIT.....:	3	0	1,134,273	0	63.32	2.69	2.69	.00	0
ALT LSE#: 31771				HCG.....:	4	0	952,520	0	64.32	2.71	2.71	.00	0
ALT RRC#: 285663				GRAPH.....: X	5	0	771,483	0	65.35	2.74	2.74	.00	0
					6	0	617,186	0	66.37	2.77	2.77	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	493,749	0	66.37	2.77	2.77	.00	0	0
-----					8	0	394,999	0	66.37	2.77	2.77	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	13,402,340	9	0	315,999	0	66.37	2.77	2.77	.00	0	0
01	SAN AUGUSTINE COUNTY	1.000000	13,402,340	10	0	252,799	0	66.37	2.77	2.77	.00	0	0
30	BROADDUS ISD	.601400	8,060,170	11	0	202,239	0	66.37	2.77	2.77	.00	0	0
32	CHIRENO ISD (SAN AUG	.398600	5,342,180	12	0	161,791	0	66.37	2.77	2.77	.00	0	0
60	SAN AUGUSTINE CO HOS	1.000000	13,402,340	13	0	129,433	0	66.37	2.77	2.77	.00	0	0
					14	0	103,546	0	66.37	2.77	2.77	.00	0
					15	0	82,837	0	66.37	2.77	2.77	.00	0
					16	0	66,269	0	66.37	2.77	2.77	.00	0
					17	0	53,015	0	66.37	2.77	2.77	.00	0
					18	0	42,412	0	66.37	2.77	2.77	.00	0
					19	0	33,930	0	66.37	2.77	2.77	.00	0
					=====	=====	=====					=====	
						0	8,577,419	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	3646173	0	3646173	70400	3,575,773	3,334,408	193889
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		2	3281901	0	3281901	71104	3,210,797	2,603,539	153086
YRS FLAT:	FMVF:	8/8 RES:		3	2887266	0	2887266	71815	2,815,451	1,985,203	118138
				4	2442645	0	2442645	72533	2,370,112	1,453,210	87672
OIL WELLHEAD PRICE: 64.92		GAS WI GR PRICE: 3.10		5	2000294	0	2000294	73258	1,927,036	1,027,418	62977
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.10		6	1617756	0	1617756	73990	1,543,766	715,721	44679
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5		7	1294205	0	1294205	73991	1,220,214	491,929	31354
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		8	1035364	0	1035364	73991	961,373	337,019	22002
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		9	828291	0	828291	73991	754,300	229,941	15440
				10	662633	0	662633	73991	588,642	156,037	10836
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	530106	0	530106	73991	456,115	105,135	7604
-----	-----	-----	-----	12	424085	0	424085	73991	350,094	70,173	5336
70,400		4344		13	339268	0	339268	73991	265,277	46,235	3745
-----	-----	-----	-----	14	271414	0	271414	73991	197,423	29,921	2628
				15	217132	0	217132	73991	143,141	18,865	1844
				16	173705	0	173705	73991	99,714	11,427	1294
				17	138964	0	138964	73991	64,973	6,475	908
				18	111171	0	111171	73991	37,180	3,222	637
				19	88937	0	88937	73991	14,946	1,126	447

OIL:	M	B:	De/Dt:	/							
GAS:	M	B:	De/Dt:	/	\$/BBLRESV:	.00	EQUIP VAL:	10,814			
PRD:	M	B:	De/Dt:	/	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	4.3	GAS VAL:	12,627,004	GAS VAL:	764,516	
					RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0	
PROD WELLS:	1	EQ	SCH#:	22	VAL:	28,000					
SERV WELLS:	EQ		SCH#:	VAL:		=====					
INJ WELLS:	EQ		SCH#:	VAL:		8/8 VALUE:	13,402,340	WI TOTAL:	12,637,820	RI TOTAL:	764,520
COMPRESSRS:	HP:		VAL:								
OTHER EQ VALUE(RCNLD):											

LAST YR WI VAL: 8,046,170
LAST YR RI VAL: 495,130
LAST YR 8/8 VAL: 8,541,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,635,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

```
LEASE#, NAME.....:      472 - MISSISSIPPI GAS UNIT #1H          FULL WI DECIMAL = .707125          #WELLS:      1
RRC#, WELL#.....:  287352 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .292875          DEPTH: 19500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BP AMERICA PRODUCTIO								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

OPERATOR NAME....: BP AMERICA PRODUCTIO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 16032300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)												
				1	0	4,273,518	0	61.37	2.56	2.56	.00	0
ALT FRZ.: ALT G\$ RRC:				2	0	3,567,812	0	62.33	2.59	2.59	.00	0
ALT JOB#: UNIT.....:				3	0	2,889,707	0	63.32	2.62	2.62	.00	0
ALT LSE#: HCG.....:				4	0	2,311,765	0	64.32	2.64	2.64	.00	0
ALT RRC#: GRAPH.....: X				5	0	1,849,412	0	65.35	2.67	2.67	.00	0
				6	0	1,479,529	0	66.37	2.70	2.70	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,183,623	0	66.37	2.70	2.70	.00	0
---				8	0	946,899	0	66.37	2.70	2.70	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	35,135,360	9	0	757,519	0	66.37	2.70	2.70	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	35,135,360	10	0	606,015	0	66.37	2.70	2.70	.00	0
30	BROADDUS ISD	1.000000	35,135,360	11	0	484,812	0	66.37	2.70	2.70	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	35,135,360	12	0	387,849	0	66.37	2.70	2.70	.00	0
				13	0	310,279	0	66.37	2.70	2.70	.00	0
				14	0	248,223	0	66.37	2.70	2.70	.00	0
				15	0	198,579	0	66.37	2.70	2.70	.00	0
				16	0	158,863	0	66.37	2.70	2.70	.00	0
				17	0	127,090	0	66.37	2.70	2.70	.00	0
				18	0	101,672	0	66.37	2.70	2.70	.00	0
				19	0	81,338	0	66.37	2.70	2.70	.00	0
				20	0	65,070	0	66.37	2.70	2.70	.00	0
				21	0	52,056	0	66.37	2.70	2.70	.00	0
				=====		=====						=====
					0	22,081,630	0					0

LAST YR WI VAL: 10,437,250
LAST YR RI VAL: 4,655,220
LAST YR 8/8 VAL: 15,092,470

LAST YR OIL PROD:
LAST YR GAS PROD: 4,783,182

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/06/2022 MNRLCBLA

LEASE#, NAME.....: 467 - BP WOMBAT DRILLING UNIT #3HB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 287368 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .000000 DEPTH: 19500
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME.....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31772 HCG.....:
ALT RRC#: 287368 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	858,231	0	61.37	2.63	2.63	.00
				2	0	592,117	0	62.33	2.66	2.66	.00
				3	0	429,030	0	63.32	2.69	2.69	.00
				4	0	332,325	0	64.32	2.71	2.71	.00
				5	0	265,860	0	65.35	2.74	2.74	.00
				6	0	212,688	0	66.37	2.77	2.77	.00
				7	0	170,150	0	66.37	2.77	2.77	.00
				8	0	136,120	0	66.37	2.77	2.77	.00
00	SAN AUGUSTINE CENTRA	1.000000	5,456,160	9	0	108,896	0	66.37	2.77	2.77	.00
01	SAN AUGUSTINE COUNTY	1.000000	5,456,160	10	0	87,117	0	66.37	2.77	2.77	.00
30	BROADDUS ISD	.900000	4,910,540	11	0	69,693	0	66.37	2.77	2.77	.00
32	CHIRENO ISD (SAN AUG	.100000	545,620	12	0	55,754	0	66.37	2.77	2.77	.00
60	SAN AUGUSTINE CO HOS	1.000000	5,456,160	13	0	44,603	0	66.37	2.77	2.77	.00
				14	0	35,683	0	66.37	2.77	2.77	.00
				=====	=====	=====					=====
					0	3,398,267	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2257148	0	2257148	88000	2,169,148	2,022,731
				2	1575031	0	1575031	88880	1,486,151	1,205,075
				3	1154091	0	1154091	89768	1,064,323	750,464
				4	900601	0	900601	90666	809,935	496,603

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	7	471317	0	471317	92490	378,827	152,724	0
YRS FLAT:	FMVF:	8/8 RES:	8	377053	0	377053	92490	284,563	99,756	0
			9	301643	0	301643	92490	209,153	63,758	0
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.10	10	241314	0	241314	92490	148,824	39,450	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	11	193051	0	193051	92490	100,561	23,179	0	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	154441	0	154441	92490	61,951	12,417	0	0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	123553	0	123553	92490	31,063	5,414	0	0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	98842	0	98842	92490	6,352	963	0	0
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9165687	0	9165687	1281296	7884391	5442354	0
88,000		3140		\$/BBLRESV: .00		EQUIP VAL: 13,801				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		32.0 1		WI PAYOUT: 3.9		GAS VAL: 5,442,354		GAS VAL: 0		
		30.0 1		RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
		25.0 1				=====		=====		
		20.0 99		8/8 VALUE: 5,456,160		WI TOTAL: 5,456,160		RI TOTAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,566,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,566,560

LAST YR OIL PROD:
LAST YR GAS PROD: 1,278,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 473 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,488,449

REMARKS1: EQUIPMENT ONLY VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 474 - SUGAR GLIDER GAS UNIT #2H FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287594 - 2H RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 14143
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,411,138	0	61.37	1.95	1.95	.00	0
				2	0	840,901	0	62.33	1.97	1.97	.00	0
				3	0	575,879	0	63.32	2.00	2.00	.00	0
				4	0	417,264	0	64.32	2.01	2.01	.00	0
				5	0	312,948	0	65.35	2.03	2.03	.00	0
				6	0	242,409	0	66.37	2.06	2.06	.00	0
				7	0	193,927	0	66.37	2.06	2.06	.00	0
				8	0	155,141	0	66.37	2.06	2.06	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	5,752,630	9	0	124,113	0	66.37	2.06	2.06	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	5,752,630	10	0	99,290	0	66.37	2.06	2.06	.00	0
30	BROADDUS ISD	1.000000	5,752,630	11	0	79,432	0	66.37	2.06	2.06	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	5,752,630	12	0	63,546	0	66.37	2.06	2.06	.00	0
				13	0	50,836	0	66.37	2.06	2.06	.00	0
				=====		=====	=====					=====
					0	4,566,824	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2621651	0	2621651	88550	2,533,101	2,362,117	121820
2	1578272	0	1578272	89435	1,488,837	1,207,253	64331
3	1097317	0	1097317	90330	1,006,987	710,036	39234
4	799057	0	799057	91233	707,824	433,995	25062
5	605256	0	605256	92145	513,111	273,570	16652
6	475759	0	475759	93066	382,693	177,424	11482
7	380607	0	380607	93066	287,541	115,922	8057
8	304486	0	304486	93066	211,420	74,115	5654
9	243588	0	243588	93066	150,522	45,885	3968
10	194871	0	194871	93066	101,805	26,986	2784
11	155897	0	155897	93066	62,831	14,483	1954
12	124717	0	124717	93066	31,651	6,344	1371
13	99774	0	99774	93066	6,708	1,169	962
	=====	=====	=====	=====	=====	=====	=====
	8681252	0	8681252	1196221	7485031	5449299	303331

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,550 6224

47.0 1
33.0 1
30.0 1
25.0 2
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,144,690
LAST YR RI VAL: 389,960
LAST YR 8/8 VAL: 7,534,650

LAST YR OIL PROD:
LAST YR GAS PROD: 2,488,449

REMARKS1: PRODUCTION ONLY - EQUIPMENT
REMARKS2: VALUE ON LSE. 473
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 475 - SUGAR GLIDER GAS UNIT #2HB FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287617 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 13772
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ONLY - PRODUCTION ON
REMARKS2: LSE. 476
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 476 - SUGAR GLIDER GAS UNIT #2HB FULL WI DECIMAL = .952732 #WELLS: 1
RRC#, WELL#.....: 287617 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .047268 DEPTH: 13772
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000
01 SAN AUGUSTINE COUNTY 1.000000
30 BROADDUS ISD 1.000000
60 SAN AUGUSTINE CO HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PRODUCTION ONLY - EQUIPMENT
REMARKS2: VALUE ON LSE. 475
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....:	470 - KANGA GAS UNIT #2H	FULL WI DECIMAL = .906340	#WELLS: 1
RRC#, WELL#.....:	287680 - 2H RRC DIST.: 06	FULL RI DECIMAL = .093660	DEPTH: 19500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BP AMERICA PRODUCTIO								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

OPERATOR NAME....: BP AMERICA PRODUCTIO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)		-----	-----	-----	-----	-----	-----	-----	-----
		1	0	2,697,731	0	61.37	1.51	1.51	.00
ALT FRZ.:	ALT G\$ RRC:	2	0	1,698,714	0	62.33	1.52	1.52	.00
ALT JOB#:	UNIT.....:	3	0	1,145,845	0	63.32	1.54	1.54	.00
ALT LSE#:	HCG.....:	4	0	830,244	0	64.32	1.56	1.56	.00
ALT RRC#:	GRAPH.....: X	5	0	622,683	0	65.35	1.58	1.58	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	385,862	0	66.37	1.59	1.59	.00	0
---	-----	-----	-----	8	0	308,689	0	66.37	1.59	1.59	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	9,054,510	9	0	246,951	0	66.37	1.59	1.59	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	9,054,510	10	0	197,561	0	66.37	1.59	1.59	.00	0
30	BROADDUS ISD	1.000000	9,054,510	11	0	158,049	0	66.37	1.59	1.59	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	9,054,510	12	0	126,439	0	66.37	1.59	1.59	.00	0
				13	0	101,151	0	66.37	1.59	1.59	.00	0
				14	0	80,921	0	66.37	1.59	1.59	.00	0
				15	0	64,736	0	66.37	1.59	1.59	.00	0
					=====	=====	=====					=====
					0	9,147,904	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	3692043	0	3692043	88000	3,604,043	3,360,770	357338
				2	2340211	0	2340211	88880	2,251,331	1,825,537	198684
				3	1599329	0	1599329	89768	1,509,561	1,064,406	119107
*** PARAMETERS ***				4	1173874	0	1173874	90666	1,083,208	664,158	766877
				5	891693	0	891693	91573	800,120	426,592	51098
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		6	695074	0	695074	92489	602,585	279,370	349399
YRS FLAT:	FMVF:	8/8 RES:		7	556059	0	556059	92490	463,569	186,888	24519
				8	444847	0	444847	92490	352,357	123,522	17206
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.78			9	355878	0	355878	92490	263,388	80,291	12075
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78			10	284702	0	284702	92490	192,212	50,952	8474
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	227762	0	227762	92490	135,272	31,180	5946
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	182209	0	182209	92490	89,719	17,983	41739
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	145767	0	145767	92490	53,277	9,286	2928
				14	116614	0	116614	92490	24,124	3,656	2055
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	93291	0	93291	92490	801	106	1442
88.000		10708			12799353	0	12799353	1373786	11425567	8124697	916671

39.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144		
35.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30.0	1	WI PAYOUT:	3.7	GAS VAL:	8,124,697	GAS VAL:	916,671
25.0	2	RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0
20.0	99				=====		=====
		8/8 VALUE:	9,054,510	WI TOTAL:	8,137,840	RI TOTAL:	916,670

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 9,723,000
LAST YR RI VAL: 1,080,420
LAST YR 8/8 VAL: 10,803,420

LAST YR OIL PROD:
LAST YR GAS PROD: 4,039,806

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 471 - KANGA GAS UNIT #2HB FULL WI DECIMAL = .904861 #WELLS: 1
RRC#, WELL#.....: 287708 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .095139 DEPTH: 19500
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
30 BROADDUS ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 477 - KOALA GAS UNIT #2H FULL WI DECIMAL = .928126 #WELLS: 1
RRC#, WELL#.....: 288497 - 2H RRC DIST.: 06 FULL RI DECIMAL = .071874 DEPTH: 13850
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:		ALT G\$ RRC:		2	0	643,535	0	62.33	2.67	2.67	.00	0
ALT JOB#: 217400		UNIT.....:		3	0	401,887	0	63.32	2.70	2.70	.00	0
ALT LSE#: 31779		HCG.....:		4	0	280,603	0	64.32	2.72	2.72	.00	0
ALT RRC#: 288497		GRAPH.....: X		5	0	210,452	0	65.35	2.75	2.75	.00	0
				6	0	163,016	0	66.37	2.78	2.78	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	130,412	0	66.37	2.78	2.78	.00	0
---	-----	-----	-----	8	0	104,330	0	66.37	2.78	2.78	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	5,898,530	9	0	83,464	0	66.37	2.78	2.78	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	5,898,530	10	0	66,771	0	66.37	2.78	2.78	.00	0
30	BROADDUS ISD	.310000	1,828,550	11	0	53,417	0	66.37	2.78	2.78	.00	0
32	CHIRENO ISD (SAN AUG	.690000	4,069,990	12	0	42,733	0	66.37	2.78	2.78	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	5,898,530	=====	=====	=====						=====

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2969331	0	2969331	88000	2,881,331	2,686,841	215364
				2	1594742	0	1594742	88880	1,505,862	1,221,058	101461
				3	1007105	0	1007105	89768	917,337	646,823	56205
				4	708383	0	708383	90666	617,717	378,747	34679
				5	537147	0	537147	91573	445,574	237,562	23067
				6	420612	0	420612	92489	328,123	152,124	15844
*** PARAMETERS ***				7	336490	0	336490	92490	244,000	98,369	11119
				8	269192	0	269192	92490	176,702	61,945	7802
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		9	215353	0	215353	92490	122,863	37,454	5476
YRS FLAT:	FMVF:	8/8 RES:		10	172283	0	172283	92490	79,793	21,152	3843
				11	137826	0	137826	92490	45,336	10,450	2696
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.11			12	110261	0	110261	92490	17,771	3,562	1892
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				8478725	0	8478725	1096316	7382409	5556087	479448

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,193,550
LAST YR RI VAL: 608,860
LAST YR 8/8 VAL: 7,802,410

LAST YR OIL PROD:
LAST YR GAS PROD: 2,505,713

REMARKS1: CHIRENO (NAC COUNTY) 69%
REMARKS2: SAN AUGUSTINE COUNTY 100%
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 478 - ROO GAS UNIT (2H) FULL WI DECIMAL = .843657 #WELLS: 1
RRC#, WELL#.....: 288861 - 2H RRC DIST.: 06 FULL RI DECIMAL = .156343 DEPTH: 14063
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	834,647	0	66.37	2.81	2.81	.00	0
---	-----	-----	-----	8	0	667,717	0	66.37	2.81	2.81	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	25,376,780	9	0	534,174	0	66.37	2.81	2.81	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	25,376,780	10	0	427,339	0	66.37	2.81	2.81	.00	0
30	BROADDUS ISD	.193600	4,912,950	11	0	341,871	0	66.37	2.81	2.81	.00	0
33	SAN AUGUSTINE ISD	.806400	20,463,830	12	0	273,497	0	66.37	2.81	2.81	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	25,376,780	13	0	218,797	0	66.37	2.81	2.81	.00	0
				14	0	175,038	0	66.37	2.81	2.81	.00	0
				15	0	140,030	0	66.37	2.81	2.81	.00	0
				16	0	112,024	0	66.37	2.81	2.81	.00	0
				17	0	89,619	0	66.37	2.81	2.81	.00	0
				=====	=====	=====						=====
					0	15,760,071	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7518725	0	7518725	165000	7,353,725	6,827,787	1299289
*** PARAMETERS ***				2	5875981	0	5875981	166650	5,709,331	4,569,806	882966
				3	4676036	0	4676036	168316	4,507,720	3,110,372	611008
MO SHIFT: 9	DISC: 16.0	YRS MAX: 28		4	3782088	0	3782088	170000	3,612,088	2,148,614	429738
YRS FLAT:	FMVF:	8/8 RES:		5	3047675	0	3047675	171700	2,875,975	1,474,771	301119
				6	2473348	0	2473348	173417	2,299,931	1,016,707	212501
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.14			7	1978678	0	1978678	173417	1,805,261	687,967	147827
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14			8	1582943	0	1582943	173417	1,409,526	463,057	102835
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	1266354	0	1266354	173417	1,092,937	309,531	71538
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	1013083	0	1013083	173417	839,666	205,004	49766
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	810467	0	810467	173417	637,050	134,080	34619
				12	648373	0	648373	173417	474,956	86,176	24084
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	518699	0	518699	173417	345,282	54,006	16753
-----	-----	-----	-----	14	414959	0	414959	173417	241,542	32,570	11655
165,000		11277		15	331967	0	331967	173417	158,550	18,430	8108
-----	-----	-----	-----	16	265574	0	265574	173417	92,157	9,235	5640
				17	212459	0	212459	173417	39,042	3,373	3923
				=====	=====	=====	=====	=====	=====	=====	=====
		24.0 1			36417409	0	36417409	2922670	33494739	21151486	4213369
		22.0 1									
		20.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 25,376,780 WI TOTAL: 21,163,410 RI TOTAL: 4,213,370

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,930,650
LAST YR RI VAL: 4,486,190
LAST YR 8/8 VAL: 27,416,840

LAST YR OIL PROD:
LAST YR GAS PROD: 4,416,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MNRLS NIC

LEASE#, NAME.....: 273 - MCSWAIN J C GAS UNIT "A" #1H FULL WI DECIMAL = .757273 #WELLS: 1
RRC#, WELL#.....: 262169 - 1H RRC DIST.: 06 FULL RI DECIMAL = .242727 DEPTH: 12860
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.850000	82,260	1	0	66,442	0	62.02	2.16	2.16	.00	0
01	SAN AUGUSTINE COUNTY	.850000	82,260	2	0	58,113	0	63.00	2.19	2.19	.00	0
33	SAN AUGUSTINE ISD	.850000	82,260									
60	SAN AUGUSTINE CO HOS	.850000	82,260									
85	CENTER ISD-SHELBY CO	.150000	14,510									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ / BBL RESV: .00
\$ / BBL PROD: 0
WI PAYOUT: .0
RI PAYOUT: 1.8
EQUIP VAL: 24,785
WI OIL VAL: 0
GAS VAL: 13,978
PRD VAL: 0
RI OIL VAL: 0
GAS VAL: 58,005
PRD VAL: 0
8/8 VALUE: 96,770
WI TOTAL: 38,760
RI TOTAL: 58,010

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500		197	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 24,930
LAST YR 8/8 VAL: 50,950

LAST YR OIL PROD:
LAST YR GAS PROD: 74,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 331 - BLACK STONE SINCLAIR A-399 #1H FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 267376 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8411
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	SAN AUGUSTINE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
47,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 328 - BLACK STONE COLWELL A-8 #1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 268336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8598
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
30	BROADDUS ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 340 - BLACK STONE MCMAHON A-28 #1 FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 270491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8391
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	6,230						
01	SAN AUGUSTINE COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
33	SAN AUGUSTINE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 373 - BLACK STONE MCMAHON B-28 #1H FULL WI DECIMAL = .725000 #WELLS: 1
RRC#, WELL#.....: 276729 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 13624
OPERATOR#, AGENT#: 126996 -

OPERATOR NAME....: CAMERON EXPLORATION,
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 499 - CARTER FLOURNOY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15818 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 1100
OPERATOR#, AGENT#: 229385 -

OPERATOR NAME....: DUAL PRODUCTION PART
OIL FIELD#.....: 00012001
OIL FIELD NAME...: WILDCAT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 1,460
01 SAN AUGUSTINE COUNTY 1.000000 1,460
30 BROADDUS ISD 1.000000 1,460
60 SAN AUGUSTINE CO HOS 1.000000 1,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 37 - TIMBERSTAR #2 FULL WI DECIMAL = .731328 #WELLS: 1
RRC#, WELL#.....: 231174 - 2 RRC DIST.: 06 FULL RI DECIMAL = .268672 DEPTH: 7225
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	20,404	0	61.37	1.67	1.67	.00
ALT RRC#:	GRAPH.....: X	2	0	18,362	0	62.33	1.69	1.69	.00
		3	0	16,158	0	63.32	1.71	1.71	.00
		=====	=====	=====					=====
			0	54,924	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	25,330	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	25,330	1	24920	0	24920	19800	5,120	4,774
33	SAN AUGUSTINE ISD	1.000000	25,330	2	22694	0	22694	19998	2,696	2,186
60	SAN AUGUSTINE CO HOS	1.000000	25,330	3	20207	0	20207	20197	10	6
				=====	=====	=====	=====	=====	=====	=====
					67821	0	67821	59995	7826	6966

\$/BBLRESV:	.00	EQUIP VAL:	4,984		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,966	GAS VAL:	20,773
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,330	WI TOTAL:	10,460	RI TOTAL:	14,870

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,800		60

	9.0	1
	11.0	1
	13.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,090
LAST YR	RI VAL:	7,810
LAST YR	8/8 VAL:	14,900

LAST YR OIL PROD:	
LAST YR GAS PROD:	22,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 50 - TIMBERSTAR-SANFORD #2 FULL WI DECIMAL = .693901 #WELLS: 1
RRC#, WELL#.....: 237029 - 2 RRC DIST.: 06 FULL RI DECIMAL = .306099 DEPTH: 7165
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20764 HCG.....:
ALT RRC#: 237029 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .838300 93,830
01 SAN AUGUSTINE COUNTY .838300 93,830
33 SAN AUGUSTINE ISD .838300 93,830
60 SAN AUGUSTINE CO HOS .838300 93,830
85 CENTER ISD-SHELBY CO .161700 18,100

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	35,708	0	61.37	1.68	1.68	.00	0
2	0	32,315	0	62.33	1.70	1.70	.00	0
3	0	28,759	0	63.32	1.72	1.72	.00	0
4	0	25,018	0	64.32	1.73	1.73	.00	0
5	0	21,390	0	65.35	1.75	1.75	.00	0
6	0	18,181	0	66.37	1.77	1.77	.00	0
=====				=====				
0				161,371				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41627	0	41627	19800	21,827	20,354	17199
2	38120	0	38120	19998	18,122	14,695	13816
3	34324	0	34324	20197	14,127	9,960	10912
4	30033	0	30033	20399	9,634	5,906	8375
5	25974	0	25974	20604	5,370	2,863	6354
6	22331	0	22331	20810	1,521	705	4792
=====				=====			
192409				0	192409	121808	70601
				54483			
				61448			

\$/BBLRESV: .00 EQUIP VAL: 4,100
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 54,483 GAS VAL: 61,448
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 111,930 WI TOTAL: 53,000 RI TOTAL: 58,930
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,800		105	

	9.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,950
LAST YR RI VAL: 43,330
LAST YR 8/8 VAL: 81,280

LAST YR OIL PROD: 1
LAST YR GAS PROD: 38,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 54 - TIMBERSTAR-SANFORD #3 FULL WI DECIMAL = .693901 #WELLS: 1
RRC#, WELL#.....: 237031 - 3 RRC DIST.: 06 FULL RI DECIMAL = .306099 DEPTH: 7207
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 20765	HCG.....:	1	0	44,550	0	61.37	1.65	1.65	.00	0
ALT RRC#: 237031	GRAPH.....: X	2	0	40,317	0	62.33	1.67	1.67	.00	0
		3	0	35,880	0	63.32	1.69	1.69	.00	0
		=====	=====	=====						=====
			0	120,747	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.838300	58,780	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.838300	58,780	1	51007	0	51007	38500	12,507	11,663	21074
33	SAN AUGUSTINE ISD	.838300	58,780	2	46720	0	46720	38885	7,835	6,353	16932
60	SAN AUGUSTINE CO HOS	.838300	58,780	3	42076	0	42076	39273	2,803	1,976	13376
85	CENTER ISD-SHELBY CO	.161700	11,340		=====	=====	=====	=====	=====	=====	=====
					139803	0	139803	116658	23145	19992	51382

\$/BBLRESV:	.00	EQUIP VAL:	4,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.1	GAS VAL:	19,992	GAS VAL:	51,382
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	70,120	WI TOTAL:	20,590	RI TOTAL:	49,530

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500		131	
		-----	-----
	9.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	7,740
LAST YR	RI VAL:	17,740
LAST YR	8/8 VAL:	25,480

LAST YR	OIL PROD:	1
LAST YR	GAS PROD:	51,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 49 - TIMBERSTAR-HT & BRRCO 154 #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 237970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7225
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20763 HCG.....:
ALT RRC#: 237970 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.609000	36,200	1	0	30,663	0	61.37	1.69	1.69	.00	0
01	SAN AUGUSTINE COUNTY	.609000	36,200	2	0	28,515	0	62.33	1.71	1.71	.00	0
33	SAN AUGUSTINE ISD	.609000	36,200	3	0	25,947	0	63.32	1.72	1.72	.00	0
60	SAN AUGUSTINE CO HOS	.609000	36,200	4	0	23,091	0	64.32	1.74	1.74	.00	0
85	CENTER ISD-SHELBY CO	.391000	23,240		0	108,216	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40485	0	40485	26950	13,535	12,621	10617
2	38094	0	38094	27219	10,875	8,818	8763
3	34866	0	34866	27492	7,374	5,199	7036
4	31389	0	31389	27766	3,623	2,221	5556
	144834	0	144834	109427	35407	28859	31972

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950 88

6.0 1
8.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010
LAST YR RI VAL: 22,460
LAST YR 8/8 VAL: 37,470

LAST YR OIL PROD:
LAST YR GAS PROD: 32,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 56 - TIMBERSTAR-HT & BRRCO 154 #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239118 - 3 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7238
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 20788	HCG.....:	1	0	20,915	0	61.37	1.70	1.70	.00	0
ALT RRC#: 239118	GRAPH.....: X	2	0	19,032	0	62.33	1.72	1.72	.00	0
		3	0	16,937	0	63.32	1.73	1.73	.00	0
		=====	=====	=====						=====
			0	56,884	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.609000	18,500	--							
01	SAN AUGUSTINE COUNTY	.609000	18,500	1	27778	0	27778	20900	6,878	6,414	7285
33	SAN AUGUSTINE ISD	.609000	18,500	2	25574	0	25574	21109	4,465	3,621	5883
60	SAN AUGUSTINE CO HOS	.609000	18,500	3	22891	0	22891	21320	1,571	1,108	4619
85	CENTER ISD-SHELBY CO	.391000	11,880		=====	=====	=====	=====	=====	=====	=====
					76243	0	76243	63329	12914	11143	17787

\$/BBLRESV:	.00	EQUIP VAL:	4,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,143	GAS VAL:	17,787
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,380	WI TOTAL:	13,320	RI TOTAL:	17,060

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,900		61	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,440
LAST YR RI VAL:	6,070
LAST YR 8/8 VAL:	12,510

LAST YR OIL PROD:	1
LAST YR GAS PROD:	22,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 57 - TIMBERSTAR-HT & BRRCO 154 #4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239126 - 4 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7273
OPERATOR#, AGENT#: 469901 -
OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20789 HCG.....:
ALT RRC#: 239126 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
	0	0	0				0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.609000	3,340
01	SAN AUGUSTINE COUNTY	.609000	3,340
33	SAN AUGUSTINE ISD	.609000	3,340
60	SAN AUGUSTINE CO HOS	.609000	3,340
85	CENTER ISD-SHELBY CO	.391000	2,150

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 55 - TIMBERSTAR-HT & BRRCO 154 #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 239221 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7278
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20787 HCG.....:
ALT RRC#: 239221 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,908	0	61.37	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,908	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23784	0	23784	23100	684	638	6238	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				23784	0	23784	23100	684	638	6238	
33											
60											
85											
				\$/BBLRESV:	.00	EQUIP VAL:	5,494				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	638	GAS VAL:		6,238	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,100		54	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD:
LAST YR GAS PROD: 20,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 59 - FORBIS-MCKINNEY #2 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242312 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7313
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 20792	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 242312	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.992300	5,450						
01	SAN AUGUSTINE COUNTY	.992300	5,450	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
33	SAN AUGUSTINE ISD	.992300	5,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.992300	5,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CENTER ISD-SHELBY CO	.007700	40	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 60 - FORBIS-MCKINNEY #3 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242405 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7285
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20793 HCG.....:
ALT RRC#: 242405 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.992300	70,320		1	0	25,885	0	61.37	1.69	1.69	.00
01	SAN AUGUSTINE COUNTY	.992300	70,320		2	0	25,107	0	62.33	1.71	1.71	.00
33	SAN AUGUSTINE ISD	.992300	70,320		3	0	23,977	0	63.32	1.72	1.72	.00
60	SAN AUGUSTINE CO HOS	.992300	70,320		4	0	22,416	0	64.32	1.74	1.74	.00
85	CENTER ISD-SHELBY CO	.007700	550		5	0	20,398	0	65.35	1.76	1.76	.00
					6	0	18,358	0	66.37	1.78	1.78	.00
					7	0	16,522	0	66.37	1.78	1.78	.00

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34526	0	34526	22000	12,526	11,680	8634
2	33885	0	33885	22220	11,665	9,459	7434
3	32549	0	32549	22442	10,107	7,126	6263
4	30784	0	30784	22666	8,118	4,977	5196
5	28335	0	28335	22892	5,443	2,902	4196
6	25791	0	25791	23121	2,670	1,237	3350
7	23212	0	23212	23122	90	36	2645
	209082	0	209082	158463	50619	37417	37718

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 4,100
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 37,417 GAS VAL: 37,718
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 70,860 WI TOTAL: 37,010 RI TOTAL: 33,850

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		72	
	2.0	1	
	4.0	1	
	5.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,250
LAST YR RI VAL: 11,680
LAST YR 8/8 VAL: 19,930

LAST YR OIL PROD:
LAST YR GAS PROD: 27,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 58 - FORBIS-MCKINNEY #1 FULL WI DECIMAL = .789252 #WELLS: 1
RRC#, WELL#.....: 242406 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210748 DEPTH: 7303
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20791 HCG.....:
ALT RRC#: 242406 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,264	0	61.37	1.64	1.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,264	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23640	0	23640	30250	-6,610	-6,164	5913	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				23640	0	23640	30250	6610	6164	5913	
33											
60											
85											
				\$/BBLRESV: .00		EQUIP VAL:		5,233			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		6,164-		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		10,890		WI TOTAL:		5,230	
								RI TOTAL:		5,660	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250 52

5.0 1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 4,420
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD:
LAST YR GAS PROD: 19,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 70 - TIMBERSTAR #3 FULL WI DECIMAL = .753919 #WELLS: 1
RRC#, WELL#.....: 243279 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246081 DEPTH: 7263
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	24,485	0	61.37	1.68	1.68	.00	0
ALT RRC#:	GRAPH.....: X	2	0	22,158	0	62.33	1.70	1.70	.00	0
		3	0	19,719	0	63.32	1.72	1.72	.00	0
		=====	=====	=====						=====
			0	66,362	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	27,820	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	27,820	1	31012	0	31012	24750	6,262	5,839	9480
33	SAN AUGUSTINE ISD	1.000000	27,820	2	28399	0	28399	24997	3,402	2,758	7616
60	SAN AUGUSTINE CO HOS	1.000000	27,820	3	25570	0	25570	25247	323	227	6015

=====	=====	=====	=====	=====	=====	=====	=====
84981	0	84981	74994	9987	8824	23111	
\$/BBLRESV: .00 EQUIP VAL: 4,984							
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
WI PAYOUT: .0 GAS VAL: 8,824 GAS VAL: 23,111							
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0							
=====							
8/8 VALUE: 27,820 WI TOTAL: 11,430 RI TOTAL: 16,390							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,750 72

9.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,350
LAST YR RI VAL: 8,280
LAST YR 8/8 VAL: 14,630

LAST YR OIL PROD:
LAST YR GAS PROD: 26,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 91 - TIMBERSTAR #4 FULL WI DECIMAL = .753919 #WELLS: 1
RRC#, WELL#.....: 247135 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246081 DEPTH: 7177
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME.....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	108,070	1	0	51,375	0	61.37	1.69	1.69	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	108,070	2	0	42,891	0	62.33	1.71	1.71	.00	0
33	SAN AUGUSTINE ISD	1.000000	108,070	3	0	34,739	0	63.32	1.72	1.72	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	108,070	4	0	27,791	0	64.32	1.74	1.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	156,796	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65458	0	65458	32450	33,008	30,780	20011
2	55295	0	55295	32774	22,521	18,261	14828
3	45047	0	45047	33102	11,945	8,422	10597
4	36457	0	36457	33434	3,023	1,854	7523
				=====	=====	=====	=====
				202257	0	202257	131760
					70497	59317	52959

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450 159

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,230
LAST YR RI VAL: 38,160
LAST YR 8/8 VAL: 75,390

LAST YR OIL PROD:
LAST YR GAS PROD: 53,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 52 - TIMBERSTAR-SANFORD #1 FULL WI DECIMAL = .744534 #WELLS: 1
RRC#, WELL#.....: 237027 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255466 DEPTH: 11924
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				31	22,219	0	62.02	1.68	1.68	.00	1431
=====				=====	=====	=====	=====	=====	=====	=====	=====
31				22,219		0					1,431
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				27792	0	29223	26000	3,223	3,005	9391	
00				=====	=====	=====	=====	=====	=====	=====	
01				27792	0	29223	26000	3223	3005	9391	
33				=====	=====	=====	=====	=====	=====	=====	
60				27792	0	29223	26000	3223	3005	9391	
85				=====	=====	=====	=====	=====	=====	=====	
\$/BBLRESV:				6.58		EQUIP VAL:		8,021			
\$/BBLPROD:				1,986		WI OIL VAL:		147	RI OIL VAL:		460
WI PAYOUT:				.0		GAS VAL:		2,858	GAS VAL:		8,931
RI PAYOUT:				.9		PRD VAL:		0	PRD VAL:		0
=====				=====	=====	=====	=====	=====	=====	=====	
8/8 VALUE:				20,420		WI TOTAL:		11,030	RI TOTAL:		9,390

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.1	67	
20.5	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020
LAST YR RI VAL: 7,490
LAST YR 8/8 VAL: 15,510

LAST YR OIL PROD: 1
LAST YR GAS PROD: 25,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MNRLSNIC

```
LEASE#, NAME.....:      72 - WEAVER #1                FULL WI DECIMAL = .845404                #WELLS:      1
RRC#, WELL#.....:  244126 -      1      RRC DIST...: 06  FULL RI DECIMAL = .154596                DEPTH: 7244
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
KJ ENERGY, LLC								
02870300								
ANGIE (JAMES LIME)								

ALT FRZ.:	ALT G\$ RRC:	2	0	33,203	0	63.00	1.67	1.67	.00	0
ALT JOB#:	UNIT.....:	3	0	27,380	0	64.00	1.69	1.69	.00	0
ALT LSE#:	HCG.....:	4	0	23,273	0	65.01	1.71	1.71	.00	0
ALT RRC#:	GRAPH.....: X	5	0	19,782	0	66.05	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	145,942	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	SAN AUGUSTINE CENTRA	.926800	82,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.926800	82,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.926800	82,890	--	-----	-----	-----	-----	-----	-----	-----
60	SAN AUGUSTINE CO HOS	.926800	82,890	1	59011	0	59011	27500	31,511	29,384	10107
85	CENTER ISD-SHELBY CO	.073200	6,550	2	46877	0	46877	27775	19,102	15,489	7042
				3	39119	0	39119	28052	11,067	7,803	5155
				4	33644	0	33644	28333	5,311	3,256	3889
				5	28765	0	28765	28617	148	79	2917
					=====	=====	=====	=====	=====	=====	=====
					207416	0	207416	140277	67139	56011	29110

\$/BBLRESV:	.00	EQUIP VAL:	4,305		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	56,011	GAS VAL:	29,110
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.62	GAS WI GR PRICE:	1.95
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.95
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		141	
		23.0 1	
	20.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      5,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	10,440
LAST YR	RI VAL:	5,880
LAST YR	8/8 VAL:	16,320

LAST YR OIL PROD: 1
LAST YR GAS PROD: 48,563

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 71 - HATTON - PRICE #1 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 244711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7018
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	31,029	0	62.02	1.65	1.65	.00	0
ALT RRC#:	GRAPH.....: X	2	0	27,140	0	63.00	1.66	1.66	.00	0
		3	0	23,069	0	64.00	1.68	1.68	.00	0
		=====	=====	=====						=====
			0	81,238	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.961100	44,430	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.961100	44,430	1	39744	0	39744	28500	11,244	10,485	10727
33	SAN AUGUSTINE ISD	.961100	44,430	2	34974	0	34974	28785	6,189	5,018	8281
60	SAN AUGUSTINE CO HOS	.961100	44,430	3	30086	0	30086	29072	1,014	714	6248
85	CENTER ISD-SHELBY CO	.038900	1,800		=====	=====	=====	=====	=====	=====	=====
					104804	0	104804	86357	18447	16217	25256

\$/BBLRESV:	.00	EQUIP VAL:	4,746		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,217	GAS VAL:	25,256
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,220	WI TOTAL:	20,960	RI TOTAL:	25,260

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		92	
		10.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD: 2
LAST YR GAS PROD: 31,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MNRLS NIC

LEASE#, NAME.....: 73 - WEAVER #2 FULL WI DECIMAL = .845404 #WELLS: 1
RRC#, WELL#.....: 244728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .154596 DEPTH: 7018
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	45,559	0	62.02	1.65	1.65	.00	0
ALT JOB#:	UNIT.....:	2	0	38,725	0	63.00	1.67	1.67	.00	0
ALT LSE#:	HCG.....:	3	0	32,916	0	64.00	1.69	1.69	.00	0
ALT RRC#:	GRAPH.....: X	4	0	27,978	0	65.01	1.71	1.71	.00	0
		5	0	23,782	0	66.05	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	168,960	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	.926800	103,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.926800	103,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.926800	103,540							
60	SAN AUGUSTINE CO HOS	.926800	103,540	1	63551	0	63551	29000	34,551	32,219
85	CENTER ISD-SHELBY CO	.073200	8,180	2	54673	0	54673	29290	25,383	20,582
				3	47029	0	47029	29582	17,447	12,301
				4	40447	0	40447	29878	10,569	6,480
				5	34581	0	34581	30177	4,404	2,348
					240281	0	240281	147927	92354	73930

\$/BBLRESV:	.00	EQUIP VAL:	4,305		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	73,930	GAS VAL:	33,479
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	111,720	WI TOTAL:	78,240	RI TOTAL:	33,480

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		141	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,660
LAST YR RI VAL: 18,780
LAST YR 8/8 VAL: 50,440

LAST YR OIL PROD: 1
LAST YR GAS PROD: 51,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 75 - HATTON - PRICE #2 FULL WI DECIMAL = .776290 #WELLS: 1
RRC#, WELL#.....: 246290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223710 DEPTH: 7251
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,714	0	62.02	1.68	1.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,714	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27015	0	27015	28500	-1,485	-1,385	7291	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.961100	12,040					
03				SAN AUGUSTINE COUNTY	.961100	12,040					
33				SAN AUGUSTINE ISD	.961100	12,040					
60				SAN AUGUSTINE CO HOS	.961100	12,040					
85				CENTER ISD-SHELBY CO	.038900	480					
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	1,385-	GAS VAL:	7,291		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,520	WI TOTAL:	5,230	RI TOTAL:	7,290		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500		63	
-----	-----	-----	-----
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 4,450
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD:
LAST YR GAS PROD: 26,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 38 - TIMBERSTAR #1 FULL WI DECIMAL = .757087 #WELLS: 1
RRC#, WELL#.....: 14697 - RRC DIST.: 06 FULL RI DECIMAL = .242913 DEPTH: 7730
OPERATOR#, AGENT#: 469901 -
OPERATOR NAME....: KJ ENERGY, LLC
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE										
00	SAN AUGUSTINE CENTRA	1.000000	22,080	1	23169	0	51211	78540	-27,329	-25,485		15390	
01	SAN AUGUSTINE COUNTY	1.000000	22,080										
33	SAN AUGUSTINE ISD	1.000000	22,080		23169	0	51211	78540	27329	25485		15390	
60	SAN AUGUSTINE CO HOS	1.000000	22,080	\$/BBLRESV: 30.27		EQUIP VAL:		6,971					
				\$/BBLPROD: 9,704		WI OIL VAL:		13,955-		RI OIL VAL:		8,427	
				WI PAYOUT: .0		GAS VAL:		11,530-		GAS VAL:		6,963	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
								=====				=====	
				8/8 VALUE:		22,080		WI TOTAL:		6,970		RI TOTAL: 15,110	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,800	1.9	56	
	16.0 1	20.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 655
LAST YR GAS PROD: 20,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 170 - FORBUS-MCKINNEY OU C FULL WI DECIMAL = .781497 #WELLS: 1
RRC#, WELL#.....: 14979 - 1 RRC DIST.: 06 FULL RI DECIMAL = .218503 DEPTH: 7666
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21030	HCG.....:	1 1,230	11,753	0	61.37	1.75	1.75	.00	58991
ALT RRC#: 14979	GRAPH.....: X	2 1,137	10,752	0	62.33	1.77	1.77	.00	55384
		3 995	9,404	0	63.32	1.79	1.79	.00	49237
		=====	=====	=====					=====
		3,362	31,909	0					163,612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.979300	80,560	--							
01	SAN AUGUSTINE COUNTY	.979300	80,560	1	16074	0	75065	56650	18,415	17,172	19657
33	SAN AUGUSTINE ISD	.979300	80,560	2	14873	0	70257	57216	13,041	10,574	16138
60	SAN AUGUSTINE CO HOS	.979300	80,560	3	13155	0	62392	57789	4,603	3,246	12572
85	CENTER ISD-SHELBY CO	.020700	1,700		=====	=====	=====	=====	=====	=====	=====
					44102	0	207714	171655	36059	30992	48367

\$/BBLRESV:	9.29	EQUIP VAL:	4,746
\$/BBLPROD:	8,926	WI OIL VAL:	24,412
WI PAYOUT:	2.6	GAS VAL:	6,580
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	82,260	WI TOTAL:	34,300
		RI TOTAL:	47,960

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,650	3.5	34	
	5.0 1	7.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	18.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 12,490
LAST YR 8/8 VAL: 17,720

LAST YR OIL PROD: 1,147
LAST YR GAS PROD: 15,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 134 - SANFORD (PETTET) #1 FULL WI DECIMAL = .771007 #WELLS: 1
RRC#, WELL#.....: 254582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228993 DEPTH: 7652
OPERATOR#, AGENT#: 469901 -

OPERATOR NAME....: KJ ENERGY, LLC
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20967 HCG.....:
ALT RRC#: 254582 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .010000 240
01 SAN AUGUSTINE COUNTY .010000 240 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD .010000 240 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .010000 240 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 CENTER ISD-SHELBY CO .990000 24,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

94,050

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 6 - LONG-BELL OIL UNIT #1 FULL WI DECIMAL = .749937 #WELLS: 1
RRC#, WELL#.....: 13262 - RRC DIST.: 06 FULL RI DECIMAL = .250063 DEPTH: 12460
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 12,200
01 SAN AUGUSTINE COUNTY 1.000000 12,200
30 BROADDUS ISD 1.000000 12,200
60 SAN AUGUSTINE CO HOS 1.000000 12,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 8 - LONG BELL UNIT #3 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13314 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 13983
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.900000	11,860						
01	SAN AUGUSTINE COUNTY	.900000	11,860	\$/BBLRESV:	.00	EQUIP VAL:	13,175		
30	BROADDUS ISD	.900000	11,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.900000	11,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
83	BROOKELAND ISD-JASPE	.100000	1,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13,180	WI TOTAL:	13,180	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.34	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	13,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,180

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 9 - LONG-BELL OIL UNIT #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13335 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 12093
OPERATOR#, AGENT#: 687835 -

OPERATOR NAME....: RADIUS OPERATING, LL
OIL FIELD#.....: 12193500
OIL FIELD NAME...: BROOKELAND (AUSTIN CHALK, 8800

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	SAN AUGUSTINE CENTRA	1.000000	12,200						
01	SAN AUGUSTINE COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
30	BROADDUS ISD	.600000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
31	BROOKELAND ISD - SAN	.400000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	12,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.34	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: AUSTIN CHALK 8800
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 6/03/2022 MNRLS NIC

LEASE#, NAME.....: 412 - CHIPPEWAS DU #H1 FULL WI DECIMAL = .767255 #WELLS: 1
RRC#, WELL#.....: 279967 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .232745 DEPTH: 12713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 21234	HCG.....:	1	0	120,373	0	62.29	2.95	2.95	.00	0
ALT RRC#: 279967	GRAPH.....:	2	0	77,582	0	63.28	2.98	2.98	.00	0
		3	0	53,885	0	64.28	3.01	3.01	.00	0
		=====	=====	=====						=====
			0	251,840	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.485000	187,110	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.485000	187,110	1	272453	0	272453	108500	163,953	152,886	77407
33	SAN AUGUSTINE ISD	.485000	187,110	2	177385	0	177385	109585	67,800	54,977	44208
60	SAN AUGUSTINE CO HOS	.485000	187,110	3	124444	0	124444	110680	13,764	9,705	27205
84	EXCELSIOR ISD-SHELBY	.140000	54,010	=====	=====	=====	=====	=====	=====	=====	=====
86	MARTINSVILLE ISD-NAC	.375000	144,670		574282	0	574282	328765	245517	217568	148820

\$/BBLRESV:	.00	EQUIP VAL:	19,389		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	217,568	GAS VAL:	148,820
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	385,780	WI TOTAL:	236,960	RI TOTAL:	148,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.91 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,500		472	
		38.0	1
		33.0	1
		28.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 23,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 580,210
LAST YR RI VAL: 298,500
LAST YR 8/8 VAL: 878,710

LAST YR OIL PROD:
LAST YR GAS PROD: 264,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/17/2022 MNRLS NIC

LEASE#, NAME.....: 500 - THOROUGHBREDS DU #B1 FULL WI DECIMAL = .897598 #WELLS: 1
RRC#, WELL#.....: 286637 - B1 RRC DIST.: 06 FULL RI DECIMAL = .102402 DEPTH: 12214
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,716,144	0	62.34	3.17	3.17	.00	0
2	0	1,330,633	0	63.33	3.19	3.19	.00	0
3	0	862,349	0	64.33	3.23	3.23	.00	0
4	0	645,323	0	65.35	3.26	3.26	.00	0
5	0	532,147	0	66.38	3.30	3.30	.00	0
6	0	452,324	0	67.43	3.33	3.33	.00	0
7	0	384,476	0	67.43	3.33	3.33	.00	0
8	0	326,804	0	67.43	3.33	3.33	.00	0
9	0	277,784	0	67.43	3.33	3.33	.00	0
10	0	236,116	0	67.43	3.33	3.33	.00	0
11	0	200,698	0	67.43	3.33	3.33	.00	0
12	0	170,594	0	67.43	3.33	3.33	.00	0
13	0	145,005	0	67.43	3.33	3.33	.00	0

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	7728477	0	7728477	430672*	7,297,805	6,805,203	825790
2	3810052	0	3810052	354178	3,455,874	2,802,264	357110
3	2500158	0	2500158	357720	2,142,438	1,510,654	205556
4	1888324	0	1888324	361298	1,527,026	936,281	136188
5	1576258	0	1576258	364910	1,211,348	645,842	99719
6	1352000	0	1352000	368560	983,440	455,942	75028
7	1149200	0	1149200	368560	780,640	314,715	55943
8	976820	0	976820	368560	608,260	213,232	41711
9	830297	0	830297	368560	461,737	140,756	31101
10	705752	0	705752	368560	337,192	89,383	23189
11	599890	0	599890	368560	231,330	53,322	17290
12	509906	0	509906	368560	141,346	28,331	12891
13	433420	0	433420	368560	64,860	11,304	9612

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	4,855
350,672	14795			\$/BBLPROD:	0	WI OIL VAL:	0
				WI PAYOUT:	3.7	GAS VAL:	14,007,229
				RI PAYOUT:	4.4	PRD VAL:	0
				8/8 VALUE:	15,903,210	WI TOTAL:	14,012,080
						RI TOTAL:	1,891,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: STACKED W/259996
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 136 - MITCHELL RUDY #1H FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 255050 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 14500
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	32,108	0	61.37	1.84	1.84	.00
ALT RRC#:	GRAPH.....: X	2	0	30,984	0	62.33	1.86	1.86	.00
		3	0	29,589	0	63.32	1.88	1.88	.00
		4	0	28,109	0	64.32	1.90	1.90	.00
		5	0	26,704	0	65.35	1.92	1.92	.00
		6	0	25,368	0	66.37	1.94	1.94	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	1	0	32,108	0	61.37	1.84	1.84	.00
00	SAN AUGUSTINE CENTRA	1.000000	175,120	2	0	30,984	0	62.33	1.86	1.86	.00
01	SAN AUGUSTINE COUNTY	1.000000	175,120	3	0	29,589	0	63.32	1.88	1.88	.00
33	SAN AUGUSTINE ISD	1.000000	175,120	4	0	28,109	0	64.32	1.90	1.90	.00
60	SAN AUGUSTINE CO HOS	1.000000	175,120	5	0	26,704	0	65.35	1.92	1.92	.00
				6	0	25,368	0	66.37	1.94	1.94	.00
				7	0	24,100	0	66.37	1.94	1.94	.00
				8	0	22,895	0	66.37	1.94	1.94	.00
				9	0	21,750	0	66.37	1.94	1.94	.00
				10	0	20,663	0	66.37	1.94	1.94	.00
				11	0	19,629	0	66.37	1.94	1.94	.00
				12	0	18,648	0	66.37	1.94	1.94	.00
				13	0	17,716	0	66.37	1.94	1.94	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	318,263	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	44900	0	44900	23650	21,250	19,816
				2	43799	0	43799	23886	19,913	16,146
				3	42277	0	42277	24125	18,152	12,799
				4	40590	0	40590	24367	16,223	9,947
				5	38967	0	38967	24610	14,357	7,654
				6	37404	0	37404	24857	12,547	5,817
				7	35534	0	35534	24857	10,677	4,304
				8	33757	0	33757	24857	8,900	3,120
				9	32069	0	32069	24857	7,212	2,199
				10	30466	0	30466	24857	5,609	1,487
				11	28942	0	28942	24857	4,085	942
				12	27495	0	27495	24857	2,638	529
				13	26121	0	26121	24857	1,264	220
				=====	=====	=====	=====	=====	=====	=====
				462321	0	462321	319494	142827	84980	75648

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 14,491
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
23,650 90 WI PAYOUT: 5.8 GAS VAL: 84,980 GAS VAL: 75,648
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
3.0 1
4.0 1
5.0 99
8/8 VALUE: 175,120 WI TOTAL: 99,470 RI TOTAL: 75,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,950
LAST YR RI VAL: 8,240
LAST YR 8/8 VAL: 37,190

LAST YR OIL PROD:
LAST YR GAS PROD: 32,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 199 - BRONCOS DU #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260251 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13166
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	44,693	0	61.37	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	32,383	0	62.33	2.55	2.55	.00
		3	0	25,084	0	63.32	2.57	2.57	.00
		=====	=====	=====					=====
			0	102,160	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	105,410	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	105,410	1	84470	0	84470	47300	37,170	34,661
33	SAN AUGUSTINE ISD	1.000000	105,410	2	61932	0	61932	47773	14,159	11,481
60	SAN AUGUSTINE CO HOS	1.000000	105,410	3	48349	0	48349	48250	99	69
				=====	=====	=====	=====	=====	=====	=====
					194751	0	194751	143323	51428	46211

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	46,211	GAS VAL:	54,946
RI PAYOUT:	1.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	105,410	WI TOTAL:	64,300	RI TOTAL:	41,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,300		160	
-----	-----	-----	-----
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,930
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 46,680

LAST YR OIL PROD:
LAST YR GAS PROD: 74,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 198 - BLACK STONE UNIT A-43 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260252 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14372
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 195 - BUTLER ROONEY GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260254 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13713
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31558 HCG.....:
ALT RRC#: 260254 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	38,900	1	43022	0	43022	94050	-51,028	-47,584	13432
01	SAN AUGUSTINE COUNTY	1.000000	38,900		=====	=====	=====	=====	=====	=====	=====
32	CHIRENO ISD (SAN AUG	1.000000	38,900		43022	0	43022	94050	51028	47584	13432
60	SAN AUGUSTINE CO HOS	1.000000	38,900	\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 47,584-		GAS VAL: 13,432			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
								=====		=====	
				8/8 VALUE: 38,900		WI TOTAL: 26,020		RI TOTAL: 12,880			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,050		127	
		53.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,250
LAST YR RI VAL: 31,110
LAST YR 8/8 VAL: 58,360

LAST YR OIL PROD:
LAST YR GAS PROD: 60,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 204 - MAVERICKS DU #1H FULL WI DECIMAL = .822917 #WELLS: 1
RRC#, WELL#.....: 260795 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177083 DEPTH: 13084
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	33,015	0	61.37	2.54	2.54	.00	0
ALT RRC#:	GRAPH.....:	2	0	30,865	0	62.33	2.56	2.56	.00	0
		3	0	28,086	0	63.32	2.59	2.59	.00	0
		4	0	24,995	0	64.32	2.62	2.62	.00	0
		=====	=====	=====						=====
		0	116,961	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,100	1	69008	0	69008	48950	20,058	18,704	13908
01	SAN AUGUSTINE COUNTY	1.000000	93,100	2	65022	0	65022	49439	15,583	12,635	11495
33	SAN AUGUSTINE ISD	1.000000	93,100	3	59861	0	59861	49934	9,927	6,999	9284
60	SAN AUGUSTINE CO HOS	1.000000	93,100	4	53890	0	53890	50433	3,457	2,119	7331
				=====	=====	=====	=====	=====	=====	=====	=====
					247781	0	247781	198756	49025	40457	42018

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	40,457	GAS VAL:	42,018
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	93,100	WI TOTAL:	53,210	RI TOTAL:	39,890

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,950		94	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,370
LAST YR 8/8 VAL: 35,390

LAST YR OIL PROD:
LAST YR GAS PROD: 30,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 212 - BLACK STONE UNIT A-398 #1H FULL WI DECIMAL = .768888 #WELLS: 1
RRC#, WELL#.....: 260895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231112 DEPTH: 14352
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	92,571	0	61.37	2.40	2.40	.00
ALT RRC#:	GRAPH.....:	2	0	66,593	0	62.33	2.42	2.42	.00
		3	0	50,606	0	63.32	2.45	2.45	.00
		4	0	39,719	0	64.32	2.48	2.48	.00
		=====	=====	=====					=====
		0	249,489	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	301,460	1	170824	0	170824	67100	103,724	96,723
01	SAN AUGUSTINE COUNTY	1.000000	301,460	2	123910	0	123910	67771	56,139	45,521
30	BROADDUS ISD	1.000000	301,460	3	95330	0	95330	68448	26,882	18,954
60	SAN AUGUSTINE CO HOS	1.000000	301,460	4	75738	0	75738	69133	6,605	4,049
				=====	=====	=====	=====	=====	=====	=====
				465802	0	465802	272452	193350	165247	113730

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	165,247	GAS VAL:	113,730
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	301,460	WI TOTAL:	187,730	RI TOTAL:	113,730

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,100		335
-----	-----	-----
	31.0	1
	25.0	1
	23.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,170
LAST YR RI VAL: 105,300
LAST YR 8/8 VAL: 258,470

LAST YR OIL PROD:
LAST YR GAS PROD: 141,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 213 - BLACK KNIGHTS (SL) DU #1H FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 260972 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 13005
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	94,996	0	61.37	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	79,309	0	62.33	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	64,235	0	63.32	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	51,388	0	64.32	2.60	2.60	.00	0
		5	0	41,110	0	65.35	2.63	2.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	331,038	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	409,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	409,150	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	409,150							
60	SAN AUGUSTINE CO HOS	1.000000	409,150	1	180614	0	180614	69300	111,314	103,800
				2	152584	0	152584	69993	82,591	66,971
				3	124552	0	124552	70692	53,860	37,977
				4	100805	0	100805	71399	29,406	18,029
				5	81574	0	81574	72114	9,460	5,044
					640129	0	640129	353498	286631	231821
										160512

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	231,821	GAS VAL:	160,512
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	409,150	WI TOTAL:	249,780	RI TOTAL:	159,370

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,300		294	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,810
LAST YR RI VAL: 137,640
LAST YR 8/8 VAL: 355,450

LAST YR OIL PROD:
LAST YR GAS PROD: 109,323

REMARKS1: STACKED LATERAL W/268121
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 226 - PANTHERS DU #1H FULL WI DECIMAL = .784480 #WELLS: 1
RRC#, WELL#.....: 261077 - 1H RRC DIST.: 06 FULL RI DECIMAL = .215520 DEPTH: 13104
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21102	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 261077	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.890000	24,320							
01	SAN AUGUSTINE COUNTY	.890000	24,320	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
33	SAN AUGUSTINE ISD	.890000	24,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	SAN AUGUSTINE CO HOS	.890000	24,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
85	CENTER ISD-SHELBY CO	.110000	3,010	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000		64	
-----	-----	-----	-----
		12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,970
LAST YR 8/8 VAL: 35,990

LAST YR OIL PROD:
LAST YR GAS PROD: 23,978

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 227 - SCORPIONS DU #1H FULL WI DECIMAL = .758342 #WELLS: 1
RRC#, WELL#.....: 261119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241658 DEPTH: 13658
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31575 HCG.....:
ALT RRC#: 261119 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	56,580	1	0	25,074	0	61.37	2.19	2.19	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	56,580	2	0	20,560	0	62.33	2.21	2.21	.00	0
32	CHIRENO ISD (SAN AUG	1.000000	56,580									
60	SAN AUGUSTINE CO HOS	1.000000	56,580		0	45,634	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	41642	0	41642	30250	11,392	10,623	12429
2	34457	0	34457	30552	3,905	3,166	9021
	76099	0	76099	60802	15297	13789	21450
	\$/BBLRESV: .00		EQUIP VAL: 24,785				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: .0		GAS VAL: 13,789		GAS VAL: 21,450		
	RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 56,580		WI TOTAL: 35,970		RI TOTAL: 20,610		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,250 79

17.0 1
19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,320
LAST YR RI VAL: 22,380
LAST YR 8/8 VAL: 61,700

LAST YR OIL PROD:
LAST YR GAS PROD: 32,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 231 - BORDERS Q #1H FULL WI DECIMAL = .764296 #WELLS: 1
RRC#, WELL#.....: 261377 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235704 DEPTH: 13089
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	61,260	1	0	25,425	0	61.37	2.12	2.12	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	61,260	2	0	21,738	0	62.33	2.14	2.14	.00	0
33	SAN AUGUSTINE ISD	1.000000	61,260									
60	SAN AUGUSTINE CO HOS	1.000000	61,260									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,520	GAS VAL:	20,908
RI PAYOUT:	1.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	61,260	WI TOTAL:	38,440	RI TOTAL:	22,820

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100 78

14.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,070
LAST YR RI VAL: 22,520
LAST YR 8/8 VAL: 57,590

LAST YR OIL PROD:
LAST YR GAS PROD: 29,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 9261794 - COYOTES DU FULL WI DECIMAL = .759874 #WELLS: 1
RRC#, WELL#.....: 261794 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240126 DEPTH: 12700
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	1,180,649	0	61.37	2.52	2.52	.00
ALT JOB#:	UNIT.....:			2	0	861,551	0	62.33	2.55	2.55	.00
ALT LSE#:	HCG.....:			3	0	654,722	0	63.32	2.57	2.57	.00
ALT RRC#:	GRAPH.....:			4	0	513,863	0	64.32	2.60	2.60	.00
				5	0	411,090	0	65.35	2.63	2.63	.00
				6	0	328,872	0	66.37	2.65	2.65	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	263,097	0	66.37	2.65	2.65	.00
---	-----	-----	-----	8	0	210,478	0	66.37	2.65	2.65	.00
00	SAN AUGUSTINE CENTRA	1.000001	7,231,400	9	0	168,382	0	66.37	2.65	2.65	.00
01	SAN AUGUSTINE COUNTY	1.000001	7,231,400	10	0	134,706	0	66.37	2.65	2.65	.00
33	SAN AUGUSTINE ISD	1.000001	7,231,400	11	0	107,764	0	66.37	2.65	2.65	.00
60	SAN AUGUSTINE CO HOS	1.000001	7,231,400	=====	=====	=====					=====
				0	4,835,174	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2260804	0	2260804	198000	2,062,804	1,923,565
				2	1669409	0	1669409	199980	1,469,429	1,191,516
				3	1278591	0	1278591	201979	1,076,612	759,129
				4	1015225	0	1015225	203999	811,226	497,395
				5	821551	0	821551	206040	615,511	328,166
				6	662239	0	662239	208100	454,139	210,548
				7	529791	0	529791	208100	321,691	129,690
				8	423833	0	423833	208100	215,733	75,627
				9	339066	0	339066	208100	130,966	39,924
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	271253	0	271253	208100	63,153	16,741
YRS FLAT:	FMVF:	8/8 RES:		11	217002	0	217002	208100	8,902	2,052
				=====	=====	=====	=====	=====	=====	=====
					9488764	0	9488764	2258598	7230166	5174353

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
198,000		4182								
		29.0	1							
		25.0	1							
		23.0	1							
		20.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:										
OIL:	M B:	De/Dt:	/							
GAS:	M B:	De/Dt:	/							
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000								
SERV WELLS:	EQ SCH#:	VAL:								
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										

LAST YR WI VAL:	2,721,530									
LAST YR RI VAL:	1,162,820									
LAST YR 8/8 VAL:	3,884,350									

LAST YR OIL PROD:										
LAST YR GAS PROD:	1,692,991									

REMARKS1: STACKED LATERAL W/285695
REMARKS2: ALL PROD RPT ON RRC #261794
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 223 - RAGIN CAJUNS DU #1H FULL WI DECIMAL = .754127 #WELLS: 1
RRC#, WELL#.....: 261930 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245873 DEPTH: 13212
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	64,625	0	61.37	2.54	2.54	.00	0
ALT JOB#:	UNIT.....:	2	0	60,417	0	62.33	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	3	0	54,976	0	63.32	2.59	2.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	48,926	0	64.32	2.62	2.62	.00	0
		5	0	43,054	0	65.35	2.64	2.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	271,998	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	250,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	250,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	250,050							
60	SAN AUGUSTINE CO HOS	1.000000	250,050	1	123788	0	123788	72600	51,188	47,733
				2	116639	0	116639	73326	43,313	35,121
				3	107379	0	107379	74059	33,320	23,494
				4	96669	0	96669	74799	21,870	13,409
				5	85718	0	85718	75548	10,170	5,422
					530193	0	530193	370332	159861	125179

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	125,179	GAS VAL:	129,695
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,600		184	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,920
LAST YR RI VAL: 25,440
LAST YR 8/8 VAL: 58,360

LAST YR OIL PROD:
LAST YR GAS PROD: 73,429

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 225 - WARRIORS SL DU #1HB FULL WI DECIMAL = .750226 #WELLS: 1
RRC#, WELL#.....: 261931 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249774 DEPTH: 12985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	90,660	1	0	68,603	0	61.37	1.70	1.70	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	90,660	2	0	50,061	0	62.33	1.72	1.72	.00	0
33	SAN AUGUSTINE ISD	1.000000	90,660									
60	SAN AUGUSTINE CO HOS	1.000000	90,660			118,664	0					0

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
87495	0	87495	62150	25,345	23,634	27283
64598	0	64598	62771	1,827	1,481	17670
152093	0	152093	124921	27172	25115	44953

\$/BBLRESV:	.00	EQUIP VAL:	24,785			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	25,115	GAS VAL:	44,953	
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	90,660	WI TOTAL:	46,760	RI TOTAL:	43,900	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,150 243

29.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,790
LAST YR RI VAL: 118,200
LAST YR 8/8 VAL: 291,990

LAST YR OIL PROD:
LAST YR GAS PROD: 103,977

REMARKS1: STACKED LAT W/268406
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 224 - FIGHTIN IRISH (SL) DU #1H FULL WI DECIMAL = .741786 #WELLS: 1
RRC#, WELL#.....: 261955 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .258214 DEPTH: 12585
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	107,915	0	61.37	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	89,028	0	62.33	2.55	2.55	.00
		3	0	72,107	0	63.32	2.57	2.57	.00
		4	0	57,685	0	64.32	2.60	2.60	.00
		5	0	46,148	0	65.35	2.63	2.63	.00
		6	0	36,918	0	66.37	2.65	2.65	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	409,801	0			0

00	SAN AUGUSTINE CENTRA	1.000000	541,370						
01	SAN AUGUSTINE COUNTY	1.000000	541,370						
33	SAN AUGUSTINE ISD	1.000000	541,370	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	SAN AUGUSTINE CO HOS	1.000000	541,370		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
				---	-----	-----	-----	-----	-----

				1	201726	0	201726	61050	140,676	131,180	65767
				2	168401	0	168401	61660	106,741	86,553	48160
				3	137464	0	137464	62277	75,187	53,015	34485
				4	111255	0	111255	62900	48,355	29,648	24483
				5	90031	0	90031	63530	26,501	14,129	17379
				6	72572	0	72572	64165	8,407	3,898	12288
				=====	=====	=====	=====	=====	=====	=====	=====
					781449	0	781449	375582	405867	318423	202562

					\$/BBLRESV:	.00	EQUIP VAL:	20,390			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	3.3	GAS VAL:	318,423	GAS VAL:	202,562	
					RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	

MO SHIFT:	9	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	541,370	WI TOTAL:	338,810	RI TOTAL:	202,560
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,050		340	
-----	-----	-----	-----
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,010
LAST YR RI VAL: 255,470
LAST YR 8/8 VAL: 684,480

LAST YR OIL PROD:
LAST YR GAS PROD: 225,055

REMARKS1: COMMINGLED W/RRC# 261953
REMARKS2: 262227
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 221 - JAYHAWKS DU #1H FULL WI DECIMAL = .804523 #WELLS: 1
RRC#, WELL#.....: 261984 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195477 DEPTH: 13222
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,863	0	61.37	2.41	2.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,863	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28818	0	28818	37400	-8,582	-8,003	6558	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				28818	0	28818	37400	8582	8003	6558	
33				28818	0	28818	37400	8582	8003	6558	
60				28818	0	28818	37400	8582	8003	6558	
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	8,003-	GAS VAL:	6,558		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	32,580	WI TOTAL:	26,020	RI TOTAL:	6,560		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,400		46	
---	---	---	---
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,780
LAST YR RI VAL: 56,570
LAST YR 8/8 VAL: 166,350

LAST YR OIL PROD:
LAST YR GAS PROD: 11,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 233 - BLACK STONE UNIT A-17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262107 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13959
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,959	0	61.37	2.27	2.27	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,959	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13550	0	13550	17600	-4,050	-3,777	4231	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				13550	0	13550	17600	4050	3777	4231	
33				13550	0	13550	17600	4050	3777	4231	
60				13550	0	13550	17600	4050	3777	4231	
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,777-		GAS VAL: 4,231			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 30,080		WI TOTAL: 26,020		RI TOTAL: 4,060			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,600		24	
-----	-----	-----	-----
	12.0	1	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 13,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 258 - HIGGINBOTHAM U UNIT #1H FULL WI DECIMAL = .764409 #WELLS: 1
RRC#, WELL#.....: 262114 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235591 DEPTH: 13182
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21128	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 262114	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.966000	26,400						
01	SAN AUGUSTINE COUNTY	.966000	26,400	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	.966000	26,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.966000	26,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
88	SHELBYVILLE ISD (SHE	.034000	930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,450		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 7,130
LAST YR 8/8 VAL: 33,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 242 - BLACK STONE UNIT A-43 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262300 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 14015
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
30	BROADDUS ISD	1.000000	27,330								
60	SAN AUGUSTINE CO HOS	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,700		6	
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 271 - COWBOYS GAS UNIT #1H FULL WI DECIMAL = .735670 #WELLS: 1
RRC#, WELL#.....: 262392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .264330 DEPTH: 13280
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,850		12	
-----	-----	-----	-----
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 5,231

REMARKS1: RECOMPLETED FROM RRC#252078
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 269 - OONERS DU #1H FULL WI DECIMAL = .755177 #WELLS: 1
RRC#, WELL#.....: 262939 - 1H RRC DIST.: 06 FULL RI DECIMAL = .244823 DEPTH: 13925
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31603 HCG.....:
ALT RRC#: 262939 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	140,130	1	0	72,912	0	61.37	2.29	2.29	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	140,130	2	0	40,668	0	62.33	2.31	2.31	.00	0
30	BROADDUS ISD	.070000	9,810									
32	CHIRENO ISD (SAN AUG	.930000	130,320		0	113,580	0					0
60	SAN AUGUSTINE CO HOS	1.000000	140,130									

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 66,252 GAS VAL: 57,181
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 140,130 WI TOTAL: 84,940 RI TOTAL: 55,190

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,150		331	
	49.0	1	
	39.0	1	
	29.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 16,130
LAST YR 8/8 VAL: 42,150

LAST YR OIL PROD:
LAST YR GAS PROD: 212,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....:	259 - LOBOS DU #1H	FULL WI DECIMAL = .765789	#WELLS: 1
RRC#, WELL#.....:	262954 - 1H RRC DIST.: 06	FULL RI DECIMAL = .234211	DEPTH: 12898

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	38,739	0	62.33	2.56	2.56	.00	0
ALT JOB#:	UNIT.....:	3	0	32,928	0	63.32	2.59	2.59	.00	0
ALT LSE#:	HCG.....:	4	0	27,988	0	64.32	2.62	2.62	.00	0
ALT RRC#:	GRAPH.....:	5	0	23,790	0	65.35	2.64	2.64	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,188	0	66.37	2.67	2.67	.00	0
---	-----	-----	-----	=====	=====	=====						=====
00	SAN AUGUSTINE CENTRA	1.000000	223.360		0	206.163	0					0

33	SAN AUGUSTINE	ISD	1.000000	223,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SAN AUGUSTINE	CO HOS	1.000000	223,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					1	88131	0	88131	31900	56,231	52,435	25245
					2	75945	0	75945	32219	43,726	35,456	19083
					3	65309	0	65309	32541	32,768	23,105	14395
					4	56156	0	56156	32866	23,290	14,280	10858
					5	48097	0	48097	33194	14,903	7,945	8157
					6	41347	0	41347	33526	7,821	3,626	6151
					7	35145	0	35145	33527	1,618	652	4587
					=====	=====	=====	=====	=====	=====	=====	=====
						410130	0	410130	229773	180357	137499	88476

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:	=====		=====
			8/8 VALUE: 223,360	WI TOTAL: 143,690	RI TOTAL: 79,670

OIL WELLHEAD PRICE:	64.92	GAS WI GR PRICE:	2.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.99
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,900		139	
-----	-----	-----	-----
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 130,620
LAST YR RI VAL: 76,550
LAST YR 8/8 VAL: 207,170

LAST YR OIL PROD:
LAST YR GAS PROD: 50,477

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 287 - GOLDEN EAGLES DU #1H FULL WI DECIMAL = .763723 #WELLS: 1
RRC#, WELL#.....: 263174 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236277 DEPTH: 13142
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	77,832	0	61.37	2.58	2.58	.00	0
ALT RRC#:	GRAPH.....:	2	0	70,823	0	62.33	2.61	2.61	.00	0
		3	0	63,029	0	63.32	2.63	2.63	.00	0
		4	0	55,465	0	64.32	2.66	2.66	.00	0
		=====	=====	=====						=====
		0	267,149	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	239,670	YR							
01	SAN AUGUSTINE COUNTY	1.000000	239,670	--	-----	-----	-----	-----	-----	-----	-----
33	SAN AUGUSTINE ISD	1.000000	239,670	1	153361	0	153361	97350	56,011	52,230	44437
60	SAN AUGUSTINE CO HOS	1.000000	239,670	2	141173	0	141173	98323	42,850	34,745	35882
				3	126600	0	126600	99307	27,293	19,244	28226
				4	112678	0	112678	100300	12,378	7,589	22037
					=====	=====	=====	=====	=====	=====	=====
					533812	0	533812	395280	138532	113808	130582

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	113,808	GAS VAL:	130,582
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	239,670	WI TOTAL:	115,590	RI TOTAL:	124,080

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,350		227	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,020
LAST YR RI VAL: 60,410
LAST YR 8/8 VAL: 101,430

LAST YR OIL PROD:
LAST YR GAS PROD: 82,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 292 - BSI UNIT A47 #1H FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 263298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 14767
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	143,842	0	61.37	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	0	107,843	0	62.33	2.45	2.45	.00
		3	0	84,641	0	63.32	2.48	2.48	.00
		=====	=====	=====					=====
			0	336,326	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	358,630	--							
01	SAN AUGUSTINE COUNTY	1.000000	358,630	1	261761	0	261761	130900	130,861	122,028	80861
30	BROADDUS ISD	1.000000	358,630	2	198684	0	198684	132209	66,475	53,903	53838
60	SAN AUGUSTINE CO HOS	1.000000	358,630	3	157847	0	157847	133531	24,316	17,145	37520
					=====	=====	=====	=====	=====	=====	=====
					618292	0	618292	396640	221652	193076	172219

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	193,076	GAS VAL:	172,219
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	358,630	WI TOTAL:	193,980	RI TOTAL:	164,650

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
130,900		499
	27.0	1
	23.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,220
LAST YR RI VAL: 72,490
LAST YR 8/8 VAL: 189,710

LAST YR OIL PROD:
LAST YR GAS PROD: 200,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 293 - BSI UNIT A47 #2H FULL WI DECIMAL = .751977 #WELLS: 1
RRC#, WELL#.....: 263358 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 14717
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 556,400
01 SAN AUGUSTINE COUNTY 1.000000 556,400
30 BROADDUS ISD 1.000000 556,400
60 SAN AUGUSTINE CO HOS 1.000000 556,400

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	137,022	0	61.37	2.46	2.46	.00	0
2	0	108,930	0	62.33	2.49	2.49	.00	0
3	0	87,144	0	63.32	2.51	2.51	.00	0
4	0	69,715	0	64.32	2.54	2.54	.00	0
5	0	55,772	0	65.35	2.56	2.56	.00	0
6	0	44,617	0	66.37	2.59	2.59	.00	0
=====				=====				
0				503,200				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	253472	0	253472	82500	170,972	159,431	78301
2	203963	0	203963	83325	120,638	97,822	55269
3	164481	0	164481	84158	80,323	56,636	39096
4	133158	0	133158	84999	48,159	29,528	27764
5	107365	0	107365	85850	21,515	11,471	19637
6	86898	0	86898	86708	190	88	13942
=====				=====			
949337				0	949337	507540	441797

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	21,410
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	354,976
RI PAYOUT:	3.1	PRD VAL:	0

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 556,400 WI TOTAL: 346,360 RI TOTAL: 210,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500		448	

	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,290
LAST YR RI VAL: 163,760
LAST YR 8/8 VAL: 412,050

LAST YR OIL PROD:
LAST YR GAS PROD: 177,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 311 - BSM UNIT A19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263426 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13807
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	13601	0	13601	53900	-40,299	-37,579				
00	SAN AUGUSTINE CENTRA	1.000000	30,070	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	30,070		13601	0	13601	53900	40299	37579				4246
33	SAN AUGUSTINE ISD	1.000000	30,070											
60	SAN AUGUSTINE CO HOS	1.000000	30,070											
					\$/BBLRESV:	.00	EQUIP VAL:		26,024					

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 37,579- GAS VAL: 4,246
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,070 WI TOTAL: 26,020 RI TOTAL: 4,050

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,900		23	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 14,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/27/2022 MNRLCBLA

LEASE#, NAME.....: 291 - BSM UNIT A20 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 263433 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13972
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TAKE OUT FOR 2023. P&A 3/21/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 286 - THUNDERING HERD (SL) DU #1H FULL WI DECIMAL = .763173 #WELLS: 1
RRC#, WELL#.....: 264547 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .236827 DEPTH: 14075
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	183,638	0	61.37	2.53	2.53	.00
ALT RRC#:	GRAPH.....:	2	0	123,871	0	62.33	2.56	2.56	.00
		3	0	89,753	0	63.32	2.58	2.58	.00
		4	0	68,206	0	64.32	2.61	2.61	.00
		=====	=====	=====					=====
		0	465,468	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	587,200	YR						
01	SAN AUGUSTINE COUNTY	1.000000	587,200	--						
30	BROADDUS ISD	1.000000	587,200	1	354573	0	354573	129250	225,323	210,114
60	SAN AUGUSTINE CO HOS	1.000000	587,200	2	242010	0	242010	130542	111,468	90,386
				3	176722	0	176722	131848	44,874	31,641
				4	135858	0	135858	133166	2,692	1,650
				=====	=====	=====	=====	=====	=====	=====
				909163	0	909163	524806	384357	333791	230928

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	333,791	GAS VAL:	230,928
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	587,200	WI TOTAL:	356,270	RI TOTAL:	230,930

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,250		695	
	35.0	1	
	30.0	1	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 22	VAL:	28,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 919,320
LAST YR RI VAL: 456,350
LAST YR 8/8 VAL: 1,375,670

LAST YR OIL PROD:
LAST YR GAS PROD: 283,724

REMARKS1: RRC# 264548 & 264549 COMMINGLE
REMARKS2: TO THIS #
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 240 - BLUE RAIDERS DU #1SL FULL WI DECIMAL = .762089 #WELLS: 1
RRC#, WELL#.....: 265426 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .237911 DEPTH: 13869
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 31602	HCG.....: 1	1	0	72,613	0	61.37	2.74	2.74	.00	0
ALT RRC#: 265426	GRAPH.....:	2	0	58,453	0	62.33	2.55	2.55	.00	0
		3	0	46,762	0	63.32	2.57	2.57	.00	0
		=====	=====	=====						=====
			0	177,828	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	228,310	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	228,310	1	151625	0	151625	74800	76,825	71,639	44333
30	BROADDUS ISD	.650000	148,410	2	113593	0	113593	75548	38,045	30,850	29135
32	CHIRENO ISD (SAN AUG	.350000	79,910	3	91587	0	91587	76303	15,284	10,777	20605
60	SAN AUGUSTINE CO HOS	1.000000	228,310	=====	=====	=====	=====	=====	=====	=====	=====
					356805	0	356805	226651	130154	113266	94073

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	113,266	GAS VAL:	94,073
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	228,310	WI TOTAL:	134,870	RI TOTAL:	93,440

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,800		233	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,010
LAST YR RI VAL: 67,820
LAST YR 8/8 VAL: 171,830

LAST YR OIL PROD:
LAST YR GAS PROD: 90,717

REMARKS1: STACKED LAT-262491 & 265904
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 336 - AGGIES (SL) DU #1SL FULL WI DECIMAL = .749782 #WELLS: 1
RRC#, WELL#.....: 265427 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .250218 DEPTH: 13384
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 31688	HCG.....:	1	0	100,241	0	61.37	2.52	2.52	.00	0
ALT RRC#: 265427	GRAPH.....:	2	0	83,194	0	62.33	2.55	2.55	.00	0
		3	0	67,382	0	63.32	2.57	2.57	.00	0
		=====	=====	=====						=====
			0	250,817	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	286,090	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	286,090	1	189400	0	189400	107250	82,150	76,605	59199
32	CHIRENO ISD (SAN AUG	1.000000	286,090	2	159062	0	159062	108322	50,740	41,143	43611
60	SAN AUGUSTINE CO HOS	1.000000	286,090	3	129841	0	129841	109406	20,435	14,409	31227
					=====	=====	=====	=====	=====	=====	=====
					478303	0	478303	324978	153325	132157	134037

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	132,157	GAS VAL:	134,037
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	286,090	WI TOTAL:	152,990	RI TOTAL:	133,100

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,250		313	
		-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 150,070
LAST YR RI VAL: 135,310
LAST YR 8/8 VAL: 285,380

LAST YR OIL PROD:
LAST YR GAS PROD: 105,326

REMARKS1: STACKED LAT-265448 & 266659
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 313 - HILLTOPPERS DU #1H FULL WI DECIMAL = .752939 #WELLS: 1
RRC#, WELL#.....: 265543 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247061 DEPTH: 14396
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	63,342	0	61.37	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	63,342	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				128770	0	128770	128150	620	578	39574	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	66,170								
01	SAN AUGUSTINE COUNTY	1.000000	66,170	128770	0	128770	128150	620	578	39574	
30	BROADDUS ISD	1.000000	66,170								
60	SAN AUGUSTINE CO HOS	1.000000	66,170								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	578	GAS VAL:	39,574		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	66,170	WI TOTAL:	26,600	RI TOTAL:	39,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
128,150		720	
-----	-----	-----	-----
	85.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 173,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 330 - WILDCATS DU #1H FULL WI DECIMAL = .795557 #WELLS: 1
RRC#, WELL#.....: 265981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204443 DEPTH: 12960
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21176	HCG.....:	1	0	81,026	0	61.37	2.70	2.70	.00
ALT RRC#: 265981	GRAPH.....:	2	0	67,247	0	62.33	2.72	2.72	.00
		3	0	54,466	0	63.32	2.76	2.76	.00
		4	0	43,572	0	64.32	2.78	2.78	.00
		5	0	34,858	0	65.35	2.81	2.81	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	281,169	0			0

00	SAN AUGUSTINE CENTRA	.500000	184,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.500000	184,310	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.500000	184,310	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	.500000	184,310	1	174044	0	174044	66550	107,494	100,238
88	SHELBYVILLE ISD (SHE	.500000	184,310	2	145517	0	145517	67215	78,302	63,492
				3	119593	0	119593	67888	51,705	36,458
				4	96368	0	96368	68566	27,802	17,046
				5	77926	0	77926	69252	8,674	4,624
				=====	=====	=====	=====	=====	=====	=====
				613448	0	613448	339471	273977	221858	121522

\$/BBLRESV:	.00	EQUIP VAL:	25,233		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	221,858	GAS VAL:	121,522
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	368,610	WI TOTAL:	247,090	RI TOTAL:	121,520

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,550		253	
-----	-----	-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,410
LAST YR RI VAL: 83,620
LAST YR 8/8 VAL: 218,030

LAST YR OIL PROD:
LAST YR GAS PROD: 71,688

REMARKS1: INJ 267839
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 339 - TERRAPINS (SL) DU #1SL FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 266813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232187 DEPTH: 13985
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	2,336,846	0	61.37	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	1,409,875	0	62.33	2.55	2.55	.00
		3	0	984,392	0	63.32	2.57	2.57	.00
		4	0	748,073	0	64.32	2.60	2.60	.00
		5	0	587,130	0	65.35	2.63	2.63	.00
		6	0	469,704	0	66.37	2.65	2.65	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	375,763	0	66.37	2.65	2.65	.00	0
---	-----	-----	-----	8	0	300,610	0	66.37	2.65	2.65	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	13,088,910	9	0	240,488	0	66.37	2.65	2.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	13,088,910	10	0	192,390	0	66.37	2.65	2.65	.00	0
32	CHIRENO ISD (SAN AUG	1.000000	13,088,910	11	0	153,912	0	66.37	2.65	2.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	13,088,910	12	0	123,130	0	66.37	2.65	2.65	.00	0
				13	0	98,504	0	66.37	2.65	2.65	.00	0

===== 0 8,020,817 ===== 0 ===== 0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	4521537	0	4521537	160637	4,360,900	4,066,539	1280614
2	2760427	0	2760427	162243	2,598,184	2,106,789	685809
3	1942480	0	1942480	163865	1,778,615	1,254,119	423327
4	1493388	0	1493388	165503	1,327,885	814,179	285489
5	1185620	0	1185620	167159	1,018,461	543,003	198817
6	955709	0	955709	168830	786,879	364,813	140582
7	764567	0	764567	168831	595,736	240,171	98655
8	611654	0	611654	168831	442,823	155,236	69230
9	489323	0	489323	168831	320,492	97,699	48583
10	391458	0	391458	168831	222,627	59,014	34094

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	11	313167	0	313167	168831	144,336	33,269	23926
YRS FLAT:	FMVF:	8/8 RES:	12	250533	0	250533	168831	81,702	16,376	16789
			13	200427	0	200427	168831	31,596	5,507	11782
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97		=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97		15880290	0	15880290	2170054	13710236	9756714	3317697	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 14,491		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
160,637		9890		WI PAYOUT: 3.8	GAS VAL: 9,756,714	GAS VAL: 3,317,697	
-----	-----	-----	-----	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
	44.0 1				=====	=====	
	35.0 1			8/8 VALUE: 13,088,910	WI TOTAL: 9,771,210	RI TOTAL: 3,317,700	
	25.0 1						
	23.0 1						
	20.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 20,130
LAST YR 8/8 VAL: 46,150

LAST YR OIL PROD:
LAST YR GAS PROD: 3,765,912

REMARKS1: STACKED LAT - 266812
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 351 - BLACK KNIGHTS (SL) DU #3HB FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 268324 - 3SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12417
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	190,356	0	61.37	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	115,868	0	62.33	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	80,901	0	63.32	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	61,479	0	64.32	2.60	2.60	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	448,604	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	636,000	1	361920	0	361920	103400	258,520	241,070	110309
01	SAN AUGUSTINE COUNTY	1.000000	636,000	2	222920	0	222920	104434	118,486	96,077	59599
33	SAN AUGUSTINE ISD	1.000000	636,000	3	156867	0	156867	105478	51,389	36,235	36789
60	SAN AUGUSTINE CO HOS	1.000000	636,000	4	120600	0	120600	106532	14,068	8,625	24810
				=====	=====	=====	=====	=====	=====	=====	=====
				862307	0	862307	419844	442463	382007	231507	

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	382,007	GAS VAL:	231,507
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	636,000	WI TOTAL:	404,490	RI TOTAL:	231,510

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
103,400		795
		43.0 1
		35.0 1
		25.0 1
		23.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,530
LAST YR RI VAL: 186,410
LAST YR 8/8 VAL: 442,940

LAST YR OIL PROD:
LAST YR GAS PROD: 354,552

REMARKS1: STACKED LATERAL W/268322
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 344 - BANANA SLUGS DU #1H FULL WI DECIMAL = .764812 #WELLS: 1
RRC#, WELL#.....: 269459 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235188 DEPTH: 14580
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	1,129,485	0	61.37	2.52	2.52	.00
ALT JOB#:	UNIT.....:			2	0	767,718	0	62.33	2.55	2.55	.00
ALT LSE#:	HCG.....:			3	0	545,026	0	63.32	2.57	2.57	.00
ALT RRC#:	GRAPH.....:			4	0	400,511	0	64.32	2.60	2.60	.00
				5	0	310,235	0	65.35	2.63	2.63	.00
				6	0	248,188	0	66.37	2.65	2.65	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	198,550	0	66.37	2.65	2.65	.00
---	-----	-----	-----	8	0	158,840	0	66.37	2.65	2.65	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,374,290	9	0	127,072	0	66.37	2.65	2.65	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,374,290	10	0	101,657	0	66.37	2.65	2.65	.00
30	BROADDUS ISD	1.000000	6,374,290	11	0	81,326	0	66.37	2.65	2.65	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,374,290	=====	=====	=====					=====
				0	4,068,608	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2176886	0	2176886	150150	2,026,736	1,889,931
				2	1497258	0	1497258	151651	1,345,607	1,091,112
				3	1071285	0	1071285	153168	918,117	647,373
				4	796421	0	796421	154700	641,721	393,464
				5	624024	0	624024	156248	467,776	249,399
				6	503015	0	503015	157810	345,205	160,044
				7	402412	0	402412	157810	244,602	98,611
*** PARAMETERS ***				8	321930	0	321930	157810	164,120	57,534
				9	257544	0	257544	157810	99,734	30,403
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	206035	0	206035	157810	48,225	12,783
YRS FLAT:	FMVF:	8/8 RES:		11	164828	0	164828	157810	7,018	1,618
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97	8021638	0	8021638	1712777	6308861	4632272	1726038
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.6	GAS VAL: 4,632,272	GAS VAL: 1,726,038				
		RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
150,150		4226		8/8 VALUE: 6,374,290	WI TOTAL: 4,648,250	RI TOTAL: 1,726,040		
		34.0	1					
		30.0	1					
		28.0	1					
		25.0	1					
		20.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,495,120
LAST YR RI VAL: 2,647,650
LAST YR 8/8 VAL: 10,142,770

LAST YR OIL PROD:
LAST YR GAS PROD: 1,870,190

REMARKS1: STACKED W/B1 PERMIT #285968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 352 - BLACK KNIGHTS (SL) DU #4SL FULL WI DECIMAL = .754476 #WELLS: 1
RRC#, WELL#.....: 269635 - 4SL RRC DIST.: 06 FULL RI DECIMAL = .245524 DEPTH: 12397
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	207,866	0	61.37	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	167,329	0	62.33	2.55	2.55	.00
		3	0	133,863	0	63.32	2.57	2.57	.00
		4	0	107,090	0	64.32	2.60	2.60	.00
		=====	=====	=====					=====
		0	616,148	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	730,170	1	395211	0	395211	175450	219,761	204,927
01	SAN AUGUSTINE COUNTY	1.000000	730,170	2	321927	0	321927	177204	144,723	117,351
33	SAN AUGUSTINE ISD	1.000000	730,170	3	259561	0	259561	178977	80,584	56,821
60	SAN AUGUSTINE CO HOS	1.000000	730,170	4	210073	0	210073	180766	29,307	17,969
				=====	=====	=====	=====	=====	=====	=====
				1186772	0	1186772	712397	474375	397068	310615

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	397,068	GAS VAL:	310,615
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	730,170	WI TOTAL:	419,550	RI TOTAL:	310,620

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,450		667
-----	-----	-----
	19.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,040
LAST YR RI VAL: 237,770
LAST YR 8/8 VAL: 534,810

LAST YR OIL PROD:
LAST YR GAS PROD: 251,843

REMARKS1: STACKED W/#271230
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 353 - BULLDOGS DU #1H FULL WI DECIMAL = .752384 #WELLS: 1
RRC#, WELL#.....: 271215 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247616 DEPTH: 14369
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	210,200	1	210075	0	210075	136400	73,675	68,702	64753
01	SAN AUGUSTINE COUNTY	1.000000	210,200	2	168316	0	168316	137764	30,552	24,774	45510
30	BROADDUS ISD	1.000000	210,200								
60	SAN AUGUSTINE CO HOS	1.000000	210,200		378391	0	378391	274164	104227	93476	110263

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 93,476 GAS VAL: 110,263
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 210,200 WI TOTAL: 104,500 RI TOTAL: 105,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
136,400 358
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,690
LAST YR RI VAL: 55,080
LAST YR 8/8 VAL: 114,770

LAST YR OIL PROD:
LAST YR GAS PROD: 134,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 371 - TERRIERS DU #1H FULL WI DECIMAL = .767866 #WELLS: 1
RRC#, WELL#.....: 272019 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232134 DEPTH: 21000
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 358 - BISON DU #B1SL FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 272548 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .246009 DEPTH: 12947
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21201 HCG.....:
ALT RRC#: 272548 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	378,044	0	61.37	2.52	2.52	.00
				2	0	315,615	0	62.33	2.55	2.55	.00
				3	0	255,629	0	63.32	2.57	2.57	.00
				4	0	204,503	0	64.32	2.60	2.60	.00
				5	0	163,602	0	65.35	2.63	2.63	.00
				6	0	130,882	0	66.37	2.65	2.65	.00
				7	0	104,705	0	66.37	2.65	2.65	.00
				8	0	83,764	0	66.37	2.65	2.65	.00
				9	0	67,011	0	66.37	2.65	2.65	.00
00 SAN AUGUSTINE CENTRA				.140000	327,840	=====	=====	=====	=====	=====	=====
01 SAN AUGUSTINE COUNTY				.140000	327,840	=====	=====	=====	=====	=====	=====
33 SAN AUGUSTINE ISD				.140000	327,840	0	1,703,755	0			0
60 SAN AUGUSTINE CO HOS				.140000	327,840						
80 SAN AUGUSTINE ISD -				.820000	1,920,210						
88 SHELBYVILLE ISD (SHE				.040000	93,670						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	718305	0	718305	124850	593,455	553,397
				2	606826	0	606826	126098	480,728	389,808
				3	495347	0	495347	127359	367,988	259,471
				4	400903	0	400903	128633	272,270	166,939
				5	324423	0	324423	129920	194,503	103,701
				6	261512	0	261512	131219	130,293	60,406
				7	209210	0	209210	131219	77,991	31,442
				8	167368	0	167368	131219	36,149	12,672
				9	133894	0	133894	131219	2,675	815
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				3317788	0	3317788	1161736	2156052	1578651	745448

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
124,850		1170	
-----	-----	-----	-----
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,860
LAST YR RI VAL: 161,880
LAST YR 8/8 VAL: 356,740

LAST YR OIL PROD:
LAST YR GAS PROD: 423,347

REMARKS1: STACKED W/275005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 361 - BSI/USFS UNIT F6 #1H FULL WI DECIMAL = .774252 #WELLS: 1
RRC#, WELL#.....: 273555 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225748 DEPTH: 14071
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	190,119	0	61.37	2.58	2.58	.00
ALT RRC#:	GRAPH.....:	2	0	112,476	0	62.33	2.61	2.61	.00
		3	0	81,496	0	63.32	2.63	2.63	.00
		=====	=====	=====					=====
			0	384,091	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	529,650	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	529,650	1	379776	0	379776	138600	241,176	224,897	103710
30	BROADDUS ISD	1.000000	529,650	2	227291	0	227291	139986	87,305	70,793	54446
60	SAN AUGUSTINE CO HOS	1.000000	529,650	3	165949	0	165949	141385	24,564	17,320	34870
					=====	=====	=====	=====	=====	=====	=====
					773016	0	773016	419971	353045	313010	193026

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	313,010	GAS VAL:	193,026
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	529,650	WI TOTAL:	336,620	RI TOTAL:	193,030

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
138,600		876	
	50.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 862,750
LAST YR RI VAL: 402,900
LAST YR 8/8 VAL: 1,265,650

LAST YR OIL PROD:
LAST YR GAS PROD: 391,546

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 368 - BSI/USFS UNIT F11 #1H FULL WI DECIMAL = .760330 #WELLS: 1
RRC#, WELL#.....: 275722 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239670 DEPTH: 14383
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 502,170
01 SAN AUGUSTINE COUNTY 1.000000 502,170
30 BROADDUS ISD 1.000000 502,170
60 SAN AUGUSTINE CO HOS 1.000000 502,170

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	125,495	0	61.37	2.59	2.59	.00	0
2	0	107,296	0	62.33	2.62	2.62	.00	0
3	0	91,201	0	63.32	2.64	2.64	.00	0
4	0	77,521	0	64.32	2.67	2.67	.00	0
5	0	65,893	0	65.35	2.70	2.70	.00	0
6	0	56,009	0	66.37	2.72	2.72	.00	0
=====				=====				
0				523,415				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	247132	0	247132	108350	138,782	129,414	72960
2	213741	0	213741	109433	104,308	84,580	55353
3	183066	0	183066	110528	72,538	51,147	41587
4	157375	0	157375	111633	45,742	28,046	31360
5	135271	0	135271	112749	22,522	12,008	23645
6	115832	0	115832	113876	1,956	907	17761
=====				=====			
1052417				0	1052417	666569	385848

WI TOTAL	RI TOTAL
289,240	212,930

\$/BBLRESV: .00 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.6 GAS VAL: 306,102 GAS VAL: 242,666
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 502,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,350		385	

	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,160
LAST YR RI VAL: 49,950
LAST YR 8/8 VAL: 128,110

LAST YR OIL PROD:
LAST YR GAS PROD: 147,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 386 - BSI HAWKS DU #H1SL FULL WI DECIMAL = .759960 #WELLS: 1
RRC#, WELL#.....: 276443 - H 1SL RRC DIST.: 06 FULL RI DECIMAL = .240040 DEPTH: 14473
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,000		8	
-----	-----	-----	-----
		60.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 3,692

REMARKS1: STACKED W/RRC #278102
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

```

LEASE#, NAME.....:      387 - PENGUINS DU #H2                FULL WI DECIMAL = .780699                #WELLS:      1
RRC#, WELL#.....:  277600 - H 2      RRC DIST...: 06        FULL RI DECIMAL = .219301                DEPTH: 14482

```

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	555,977	0	62.33	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	3	0	360,314	0	63.32	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	4	0	261,072	0	64.32	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	5	0	202,226	0	65.35	2.60	2.60	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	129,424	0	66.37	2.63	2.63	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	5,264,870	8	0	103,539	0	66.37	2.63	2.63	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	5,264,870	9	0	82,831	0	66.37	2.63	2.63	.00	0
30	BROADDUS ISD	1.000000	5,264,870									
60	SAN AUGUSTINE CO HOS	1.000000	5,264,870		0	3,167,613	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
	---	-----	-----	-----	-----	-----	-----	
	1	2547437	0	2547437	150000	2,397,437	2,235,610	670209
	2	1093808	0	1093808	151500	942,308	764,089	252431
	3	717307	0	717307	153015	564,292	397,888	145211
	4	523814	0	523814	154545	369,269	226,414	93018
	5	410482	0	410482	156090	254,392	135,631	63941
	6	332175	0	332175	157650	174,525	80,913	45388
	7	265740	0	265740	157651	108,089	43,576	31852
	8	212592	0	212592	157651	54,941	19,260	22352
	9	170073	0	170073	157651	12,422	3,787	15686
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		6273428	0	6273428	1395753	4877675	3907168	1340088

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.94	WI PAYOUT: 3.1	GAS VAL: 3,907,168	GAS VAL: 1,340,088
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 5,264,870	WI TOTAL: 3,924,780	RI TOTAL: 1,340,090
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
150,000		8857	
		70.0 1	
		40.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	4,910
LAST YR	8/8 VAL:	30,930

LAST YR OIL PROD:
LAST YR GAS PROD: 3,849,194

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 389 - BSI KEYDETS DU WELL #H1 FULL WI DECIMAL = .775208 #WELLS: 1
RRC#, WELL#.....: 279897 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .224792 DEPTH: 14309
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
141,350		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,089,920
LAST YR RI VAL: 2,974,350
LAST YR 8/8 VAL: 12,064,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,342,325

REMARKS1: STACKED LATERAL W/285097
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 390 - BSI BOLL WEEVILS DU #H1 FULL WI DECIMAL = .763187 #WELLS: 1
RRC#, WELL#.....: 279900 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .236813 DEPTH: 14850
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 2,475,020
01 SAN AUGUSTINE COUNTY 1.000000 2,475,020
30 BROADDUS ISD 1.000000 2,475,020
60 SAN AUGUSTINE CO HOS 1.000000 2,475,020

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE PRICE PRICE
1 0 611,586 0 61.37 2.52 2.52 .00 0
2 0 292,028 0 62.33 2.55 2.55 .00 0
3 0 189,256 0 63.32 2.57 2.57 .00 0
4 0 137,129 0 64.32 2.60 2.60 .00 0
5 0 106,219 0 65.35 2.63 2.63 .00 0
6 0 84,975 0 66.37 2.65 2.65 .00 0
7 0 67,980 0 66.37 2.65 2.65 .00 0
0 1,489,173 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1176221 0 1176221 105805 1,070,416 998,163 341832
2 568324 0 568324 106863 461,461 374,185 144882
3 371205 0 371205 107931 263,274 185,637 83009
4 272103 0 272103 109011 163,092 99,998 53375
5 213201 0 213201 110101 103,100 54,969 36685
6 171858 0 171858 111202 60,656 28,121 25940
7 137486 0 137486 111202 26,284 10,596 18203
2910398 0 2910398 762115 2148283 1751669 703926

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 1,751,669 GAS VAL: 703,926
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,475,020 WI TOTAL: 1,771,090 RI TOTAL: 703,930

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
105,805 3462
62.0 1
40.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,251,730
LAST YR RI VAL: 2,465,610
LAST YR 8/8 VAL: 9,717,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,625,107

REMARKS1: STACKED W/285073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 391 - MINERS #H1 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 279902 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14301
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	591,110	0	61.37	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	313,901	0	62.33	2.55	2.55	.00
		3	0	203,431	0	63.32	2.57	2.57	.00
		4	0	147,400	0	64.32	2.60	2.60	.00
		5	0	114,175	0	65.35	2.63	2.63	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	1,370,017	0			0

00	SAN AUGUSTINE CENTRA	1.000000	2,164,390	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	2,164,390	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	1.000000	2,164,390	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	2,164,390	1	1123281	0	1123281	182600	940,681	877,185
				2	603605	0	603605	184426	419,179	339,900
				3	394248	0	394248	186270	207,978	146,647
				4	288995	0	288995	188132	100,863	61,843
				5	226437	0	226437	190014	36,423	19,419
				=====	=====	=====	=====	=====	=====	=====
				2636566	0	2636566	931442	1705124	1444994	697992

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	1,444,994	GAS VAL:	697,992
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
182,600		2853	
-----	-----	-----	-----
	53.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,481,260
LAST YR RI VAL: 1,096,790
LAST YR 8/8 VAL: 3,578,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,321,468

REMARKS1: STACKED LATERAL W/284180
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 414 - BSI MOUNTAIN HAWKS DU #H1 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 279966 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14435
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 2,206,200
01 SAN AUGUSTINE COUNTY 1.000000 2,206,200
30 BROADDUS ISD 1.000000 2,206,200
60 SAN AUGUSTINE CO HOS 1.000000 2,206,200

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE

1 0 574,414 0 61.37 2.44 2.44 .00 0
2 0 375,352 0 62.33 2.47 2.47 .00 0
3 0 271,968 0 63.32 2.49 2.49 .00 0
4 0 210,665 0 64.32 2.52 2.52 .00 0
5 0 168,532 0 65.35 2.55 2.55 .00 0
6 0 134,825 0 66.37 2.57 2.57 .00 0

0 1,735,756 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1133228 0 1133228 259600 873,628 814,658 251326
2 749615 0 749615 262196 487,419 395,233 145832
3 547545 0 547545 264817 282,728 199,354 93438
4 429235 0 429235 267466 161,769 99,187 64254
5 347476 0 347476 270140 77,336 41,232 45627
6 280161 0 280161 272842 7,319 3,393 32270

3487260 0 3487260 1597061 1890199 1553057 632747

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,206,200 WI TOTAL: 1,573,450 RI TOTAL: 632,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

259,600 2280

39.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,272,960
LAST YR RI VAL: 457,270
LAST YR 8/8 VAL: 1,730,230

LAST YR OIL PROD:
LAST YR GAS PROD: 828,455

REMARKS1: STACKED W/RRC #281720
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 393 - BSI FIGHTING CAMELS #H1 FULL WI DECIMAL = .785268 #WELLS: 1
RRC#, WELL#.....: 280285 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .214732 DEPTH: 14358
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,419,887	0	61.37	2.52	2.52	.00
ALT JOB#:	2	0	896,892	0	62.33	2.55	2.55	.00
ALT LSE#:	3	0	649,860	0	63.32	2.57	2.57	.00
ALT RRC#:	4	0	503,379	0	64.32	2.60	2.60	.00
	5	0	402,703	0	65.35	2.63	2.63	.00
	6	0	322,162	0	66.37	2.65	2.65	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	257,730	0	66.37	2.65	2.65	.00
	8	0	206,184	0	66.37	2.65	2.65	.00
00 SAN AUGUSTINE CENTRA 1.000000 7,372,410	9	0	164,947	0	66.37	2.65	2.65	.00
01 SAN AUGUSTINE COUNTY 1.000000 7,372,410	=====	=====	=====	=====	=====	=====	=====	=====
30 BROADDUS ISD 1.000000 7,372,410		0	4,823,744	0				0
60 SAN AUGUSTINE CO HOS 1.000000 7,372,410								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	2809779	0	2809779	268941	2,540,838	2,369,331
	2	1795966	0	1795966	271630	1,524,336	1,236,038
	3	1311508	0	1311508	274346	1,037,162	731,313
	4	1027747	0	1027747	277089	750,658	460,258
	5	831685	0	831685	279859	551,826	294,211
	6	670407	0	670407	282658	387,749	179,768
	7	536326	0	536326	282659	253,667	102,266
	8	429061	0	429061	282659	146,402	51,323
	9	343249	0	343249	282659	60,590	18,470
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
		9755728	0	9755728	2502500	7253228	5442978

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 17,614
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97 WI PAYOUT: 3.5 GAS VAL: 5,442,978 GAS VAL: 1,911,815
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,372,410 WI TOTAL: 5,460,590 RI TOTAL: 1,911,820
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
268,941		5930	
		43.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,056,480
LAST YR RI VAL: 3,123,070
LAST YR 8/8 VAL: 13,179,550

LAST YR OIL PROD:
LAST YR GAS PROD: 2,553,436

REMARKS1: STACKED LATERAL W/280378
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 392 - BSI SEAHAWKS DU #H1 FULL WI DECIMAL = .773506 #WELLS: 1
RRC#, WELL#.....: 280286 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .226494 DEPTH: 14285
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 2,557,220
01 SAN AUGUSTINE COUNTY 1.000000 2,557,220
30 BROADDUS ISD 1.000000 2,557,220
60 SAN AUGUSTINE CO HOS 1.000000 2,557,220

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	620,285	0	61.37	2.45	2.45	.00	0
2	0	415,174	0	62.33	2.48	2.48	.00	0
3	0	300,822	0	63.32	2.50	2.50	.00	0
4	0	233,015	0	64.32	2.53	2.53	.00	0
5	0	186,412	0	65.35	2.56	2.56	.00	0
6	0	149,129	0	66.37	2.58	2.58	.00	0
=====				=====				
0				1,904,837				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1175496	0	1175496	254100	921,396	859,202	322377
2	796426	0	796426	256641	539,785	437,695	191594
3	581719	0	581719	259207	322,512	227,406	122756
4	456003	0	456003	261799	194,204	119,074	84410
5	369128	0	369128	264416	104,712	55,828	59937
6	297610	0	297610	267061	30,549	14,163	42390
=====				=====			
3676382				0			
=====				=====			
3676382				1563224			
=====				=====			
3676382				2113158			
=====				=====			
3676382				1713368			
=====				=====			
3676382				823464			

\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.8 GAS VAL: 1,713,368 GAS VAL: 823,464
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,557,220 WI TOTAL: 1,733,760 RI TOTAL: 823,460
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,100		2375	

	36.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,037,550
LAST YR RI VAL: 586,310
LAST YR 8/8 VAL: 1,623,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,115,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 410 - BLACK STONE A398 #H2 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281466 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	196,258	0	61.37	2.59	2.59	.00
ALT RRC#:	GRAPH.....:	2	0	128,245	0	62.33	2.62	2.62	.00
		3	0	92,922	0	63.32	2.64	2.64	.00
		4	0	71,977	0	64.32	2.67	2.67	.00
		5	0	57,581	0	65.35	2.70	2.70	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	546,983	0			0

00	SAN AUGUSTINE CENTRA	1.000000	788,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	788,840	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BROADDUS ISD	1.000000	788,840	---	---	---	---	---	---	---
60	SAN AUGUSTINE CO HOS	1.000000	788,840	1	405789	0	405789	97350	308,439	287,619
				2	268235	0	268235	98323	169,912	137,776
				3	195837	0	195837	99307	96,530	68,064
				4	153419	0	153419	100300	53,119	32,569
				5	124114	0	124114	101303	22,811	12,162
				=====	=====	=====	=====	=====	=====	=====
				1147394	0	1147394	496583	650811	538190	229241

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	538,190	GAS VAL:	229,241
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	788,840	WI TOTAL:	559,600	RI TOTAL:	229,240

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,350		779	
-----	-----	-----	-----
	39.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,290
LAST YR RI VAL: 238,660
LAST YR 8/8 VAL: 825,950

LAST YR OIL PROD:
LAST YR GAS PROD: 258,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 409 - BLACK STONE A398 #H3 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281467 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14004
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	374,224	0	61.37	2.57	2.57	.00
ALT RRC#:	GRAPH.....:	2	0	226,336	0	62.33	2.60	2.60	.00
		3	0	149,107	0	63.32	2.63	2.63	.00
		4	0	108,038	0	64.32	2.65	2.65	.00
		5	0	83,686	0	65.35	2.68	2.68	.00
		6	0	66,948	0	66.37	2.70	2.70	.00
		7	0	53,559	0	66.37	2.70	2.70	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,659,270	0	1,061,898	0					0
01	SAN AUGUSTINE COUNTY	1.000000	1,659,270								
30	BROADDUS ISD	1.000000	1,659,270								
60	SAN AUGUSTINE CO HOS	1.000000	1,659,270								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				767782	0	767782	99550	668,232	623,126	181674
2				469786	0	469786	100545	369,241	299,406	97510
3				313060	0	313060	101551	211,509	149,137	56999
4				228558	0	228558	102566	125,992	77,250	36503
5				179044	0	179044	103592	75,452	40,228	25084
6				144304	0	144304	104628	39,676	18,394	17734
7				115444	0	115444	104629	10,815	4,360	12445
				2217978	0	2217978	717061	1500917	1211901	427949

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 19,419
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 2.9	GAS VAL: 1,211,901
			RI PAYOUT: 3.6	PRD VAL: 0
			8/8 VALUE: 1,659,270	WI TOTAL: 1,231,320
				RI TOTAL: 427,950

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,550		1523	
		41.0	1
		38.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,526,320
LAST YR RI VAL: 791,500
LAST YR 8/8 VAL: 3,317,820

LAST YR OIL PROD:
LAST YR GAS PROD: 682,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 411 - BSI EAGLES DU #H1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 281584 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14340
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 3,758,530
01 SAN AUGUSTINE COUNTY 1.000000 3,758,530
30 BROADDUS ISD 1.000000 3,758,530
60 SAN AUGUSTINE CO HOS 1.000000 3,758,530

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	1,360,607	0	61.37	1.97	1.97	.00	0
2	0	577,257	0	62.33	1.99	1.99	.00	0
3	0	360,497	0	63.32	2.01	2.01	.00	0
4	0	251,703	0	64.32	2.03	2.03	.00	0
5	0	194,968	0	65.35	2.05	2.05	.00	0
6	0	155,974	0	66.37	2.07	2.07	.00	0
=====				=====				
0				2,901,006				

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2177822	0	2177822	215000	1,962,822	1,830,332
2	933352	0	933352	217150	716,202	580,747
3	588737	0	588737	219321	369,416	260,479
4	415153	0	415153	221515	193,638	118,727
5	324744	0	324744	223730	101,014	53,857
6	262329	0	262329	225967	36,362	16,858
=====		=====	=====	=====	=====	=====
4702137		0	4702137	1322683	3379454	2861000

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.5 GAS VAL: 2,861,000 GAS VAL: 877,143
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,758,530 WI TOTAL: 2,881,390 RI TOTAL: 877,140
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,000		9196	

	70.0	1	
	40.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,074,400
LAST YR RI VAL: 1,786,920
LAST YR 8/8 VAL: 8,861,320

LAST YR OIL PROD:
LAST YR GAS PROD: 4,535,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 407 - BLACK STONE A398 #B4 FULL WI DECIMAL = .798313 #WELLS: 1
RRC#, WELL#.....: 281729 - B 4 RRC DIST.: 06 FULL RI DECIMAL = .201687 DEPTH: 14069
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	SAN AUGUSTINE CENTRA	1.000000	27,330	0	0	0	0	0	0	0	0
01	SAN AUGUSTINE COUNTY	1.000000	27,330								
30	BROADDUS ISD	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
60	SAN AUGUSTINE CO HOS	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 416 - BSI MOCS DU #H1 FULL WI DECIMAL = .812047 #WELLS: 1
RRC#, WELL#.....: 281885 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187953 DEPTH: 14717
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	136,218	0	61.37	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	0	60,613	0	62.33	2.44	2.44	.00
		3	0	36,241	0	63.32	2.47	2.47	.00
		4	0	25,304	0	64.32	2.49	2.49	.00
		=====	=====	=====					=====
		0	258,376	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	399,020	1	267689	0	267689	49500	218,189	203,461
01	SAN AUGUSTINE COUNTY	1.000000	399,020	2	120098	0	120098	49995	70,103	56,844
30	BROADDUS ISD	1.000000	399,020	3	72691	0	72691	50494	22,197	15,651
60	SAN AUGUSTINE CO HOS	1.000000	399,020	4	51165	0	51165	50999	166	101
				=====	=====	=====	=====	=====	=====	=====
				511643	0	511643	200988	310655	276057	100477

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	276,057	GAS VAL:	100,477
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	399,020	WI TOTAL:	298,540	RI TOTAL:	100,480

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		803	
		64.0	1
		45.0	1
		35.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 216,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 404 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777628 #WELLS: 1
RRC#, WELL#.....: 282000 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .222372 DEPTH: 14091
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	605,001	0	61.37	2.54	2.54	.00	0
ALT JOB#:	UNIT.....:	2	0	407,467	0	62.33	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	3	0	299,426	0	63.32	2.59	2.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	227,544	0	64.32	2.62	2.62	.00	0
		5	0	178,589	0	65.35	2.64	2.64	.00	0
		6	0	142,871	0	66.37	2.67	2.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	114,296	0	66.37	2.67	2.67	.00	0
---	-----	-----	-----	8	0	91,437	0	66.37	2.67	2.67	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,525,180	9	0	73,150	0	66.37	2.67	2.67	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	3,525,180	10	0	58,520	0	66.37	2.67	2.67	.00	0
30	BROADDUS ISD	1.000000	3,525,180	11	0	46,816	0	66.37	2.67	2.67	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	3,525,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	2,245,117	0						0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1194983	0	1194983	80850	1,114,133	1,038,929	320052
				2	811156	0	811156	81658	729,498	591,528	190571
				3	603061	0	603061	82475	520,586	367,070	124281
				4	463595	0	463595	83300	380,295	233,174	83807
				5	366632	0	366632	84134	282,498	150,617	58139
				6	296639	0	296639	84975	211,664	98,132	41262
				7	237311	0	237311	84975	152,336	61,414	28957
				8	189849	0	189849	84975	104,874	36,765	20320
				9	151879	0	151879	84975	66,904	20,395	14260
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	121503	0	121503	84975	36,528	9,683	10007
YRS FLAT:	FMVF:	8/8 RES:		11	97203	0	97203	84975	12,228	2,819	7022
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.99	4533811	0	4533811	922267	3611544	2610526	898678
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7		GAS VAL: 2,610,526		GAS VAL: 898,678		
		RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,525,180	WI TOTAL:	2,626,500	RI TOTAL:	898,680
-----	-----	-----	-----						
80,850		2344							
		37.0	1						
		28.0	1						
		25.0	1						
		23.0	1						
		20.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,684,700
LAST YR RI VAL: 2,130,620
LAST YR 8/8 VAL: 8,815,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,086,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 418 - BSI EAGLES DU FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 282065 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 14317
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,474,585	0	61.37	1.80	1.80	.00
ALT RRC#:	GRAPH.....:	2	0	561,505	0	62.33	1.82	1.82	.00
		3	0	307,549	0	63.32	1.84	1.84	.00
		4	0	199,314	0	64.32	1.86	1.86	.00
		=====	=====	=====					=====
		0	2,542,953	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	3,177,790	1	2156581	0	2156581	252000	1,904,581	1,776,022
01	SAN AUGUSTINE COUNTY	1.000000	3,177,790	2	830326	0	830326	254520	575,806	466,904
30	BROADDUS ISD	1.000000	3,177,790	3	459786	0	459786	257065	202,721	142,940
60	SAN AUGUSTINE CO HOS	1.000000	3,177,790	4	301213	0	301213	259635	41,578	25,493
				=====	=====	=====	=====	=====	=====	=====
				3747906	0	3747906	1023220	2724686	2411359	743948

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	2,411,359	GAS VAL:	743,948
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,177,790	WI TOTAL:	2,433,840	RI TOTAL:	743,950

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
252,000		10223
-----	-----	-----
	71.0	1
	50.0	1
	40.0	1
	30.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,659,450
LAST YR RI VAL: 1,211,360
LAST YR 8/8 VAL: 5,870,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,604,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 445 - BSI MOCS DU #H3 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 282368 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 14941
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	351,566	0	61.37	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	0	172,232	0	62.33	2.45	2.45	.00
		3	0	107,559	0	63.32	2.48	2.48	.00
		4	0	75,099	0	64.32	2.50	2.50	.00
		=====	=====	=====					=====
		0	706,456	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,047,810	1	690880	0	690880	134200	556,680	519,104	149769
01	SAN AUGUSTINE COUNTY	1.000000	1,047,810	2	342658	0	342658	135542	207,116	167,944	65160
30	BROADDUS ISD	1.000000	1,047,810	3	216610	0	216610	136897	79,713	56,206	36132
60	SAN AUGUSTINE CO HOS	1.000000	1,047,810	4	152460	0	152460	138265	14,195	8,703	22308
				=====	=====	=====	=====	=====	=====	=====	=====
					1402608	0	1402608	544904	857704	751957	273369

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.1	GAS VAL:	751,957	GAS VAL:	273,369
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,047,810	WI TOTAL:	774,440	RI TOTAL:	273,370

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
134,200		1915	
	60.0	1	
	40.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,678,650
LAST YR RI VAL: 796,840
LAST YR 8/8 VAL: 3,475,490

LAST YR OIL PROD:
LAST YR GAS PROD: 963,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 436 - BSI HOKIES DU #H1 FULL WI DECIMAL = .808713 #WELLS: 1
RRC#, WELL#.....: 282369 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .191287 DEPTH: 14693
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	81,581	0	61.37	2.41	2.41	.00	0
ALT RRC#:	GRAPH.....:	2	0	47,429	0	62.33	2.43	2.43	.00	0
		3	0	31,992	0	63.32	2.46	2.46	.00	0
		=====	=====	=====						=====
			0	161,002	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	207,040	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	207,040	1	159001	0	159001	60500	98,501	91,852	35224
30	BROADDUS ISD	1.000000	207,040	2	93206	0	93206	61105	32,101	26,030	18112
60	SAN AUGUSTINE CO HOS	1.000000	207,040	3	63646	0	63646	61716	1,930	1,361	10849
					=====	=====	=====	=====	=====	=====	=====
					315853	0	315853	183321	132532	119243	64185

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	119,243	GAS VAL:	64,185
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	207,040	WI TOTAL:	142,850	RI TOTAL:	64,190

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		365	
		48.0	1
		35.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 984,430
LAST YR RI VAL: 311,740
LAST YR 8/8 VAL: 1,296,170

LAST YR OIL PROD:
LAST YR GAS PROD: 193,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 438 - BSI MOUNTAIN HAWKS DU #H3 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 282470 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14453
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	436,340	0	61.37	2.44	2.44	.00
ALT RRC#:	GRAPH.....:	2	0	250,278	0	62.33	2.47	2.47	.00
		3	0	181,344	0	63.32	2.49	2.49	.00
		4	0	137,810	0	64.32	2.52	2.52	.00
		5	0	108,161	0	65.35	2.55	2.55	.00
		6	0	86,528	0	66.37	2.57	2.57	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	69,223	0	66.37	2.57	2.57	.00	0
---	-----	-----	-----	8	0	55,378	0	66.37	2.57	2.57	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	2,015,860	9	0	44,302	0	66.37	2.57	2.57	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	2,015,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	BROADDUS ISD	1.000000	2,015,860		0	1,369,364	0					0
60	SAN AUGUSTINE CO HOS	1.000000	2,015,860									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		1	860830	0	860830	84150	776,680	724,254
		2	499830	0	499830	84991	414,839	336,380
		3	365094	0	365094	85841	279,253	196,903
		4	280791	0	280791	86700	194,091	119,005
		5	223004	0	223004	87567	135,437	72,210
		6	179803	0	179803	88442	91,361	42,356
		7	143842	0	143842	88443	55,399	22,334
		8	115074	0	115074	88443	26,631	9,336
		9	92059	0	92059	88443	3,616	1,102
		=====	=====	=====	=====	=====	=====	=====
		2760327	0	2760327	783020	1977307	1523880	474373

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 17,614
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88 WI PAYOUT: 3.4 GAS VAL: 1,523,880 GAS VAL: 474,373
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,015,860 WI TOTAL: 1,541,490 RI TOTAL: 474,370
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,150		2106	
		53.0	1
		30.0	1
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,548,320
LAST YR RI VAL: 977,480
LAST YR 8/8 VAL: 4,525,800

LAST YR OIL PROD:
LAST YR GAS PROD: 1,007,935

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 440 - BSI MOUNTAIN HAWKS DU #H2 FULL WI DECIMAL = .808542 #WELLS: 1
RRC#, WELL#.....: 282471 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .191458 DEPTH: 14448
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	699,807	0	61.37	2.45	2.45	.00
ALT RRC#:	GRAPH.....:	2	0	390,891	0	62.33	2.48	2.48	.00
		3	0	253,326	0	63.32	2.50	2.50	.00
		4	0	183,552	0	64.32	2.53	2.53	.00
		5	0	142,179	0	65.35	2.56	2.56	.00
		6	0	113,743	0	66.37	2.58	2.58	.00
		7	0	90,994	0	66.37	2.58	2.58	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	2,773,990	0	1,874,492	0					0
01	SAN AUGUSTINE COUNTY	1.000000	2,773,990								
30	BROADDUS ISD	1.000000	2,773,990								
60	SAN AUGUSTINE CO HOS	1.000000	2,773,990								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1	1386267	0	1386267	174479	1,211,788	1,129,992	307445			
2	783808	0	783808	176223	607,585	492,672	152484			
3	512062	0	512062	177986	334,076	235,560	87383			
4	375476	0	375476	179765	195,711	119,998	56207			
5	294292	0	294292	181563	112,729	60,102	38644			
6	237273	0	237273	183379	53,894	24,986	27330			
7	189818	0	189818	183380	6,438	2,595	19179			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	3778996	0	3778996	1256775	2522221	2065905	688672			

*** PARAMETERS ***	\$/BBLRESV:	.00	EQUIP VAL:	19,419			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	2.8	GAS VAL:	2,065,905	GAS VAL:	688,672	
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
			=====	=====	=====	=====	=====
8/8 VALUE:	2,773,990	WI TOTAL:	2,085,320	RI TOTAL:	688,670		

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
174,479		3131	
-----	-----	-----	-----
	48.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,614,320
LAST YR RI VAL: 1,508,910
LAST YR 8/8 VAL: 7,123,230

LAST YR OIL PROD:
LAST YR GAS PROD: 1,228,762

REMARKS1: PERMIT 813001
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 415 - THUNDERING HERD-BP FEE ALLOC FULL WI DECIMAL = .777414 #WELLS: 1
RRC#, WELL#.....: 282520 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .222586 DEPTH: 14044
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 1,191,470
01 SAN AUGUSTINE COUNTY 1.000000 1,191,470
30 BROADDUS ISD 1.000000 1,191,470
60 SAN AUGUSTINE CO HOS 1.000000 1,191,470

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	314,247	0	61.37	2.56	2.56	.00	0
2	0	163,287	0	62.33	2.58	2.58	.00	0
3	0	105,822	0	63.32	2.61	2.61	.00	0
4	0	76,675	0	64.32	2.63	2.63	.00	0
5	0	59,392	0	65.35	2.66	2.66	.00	0
6	0	47,513	0	66.37	2.69	2.69	.00	0
=====				=====				
0				766,936				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	625408	0	625408	93500	531,908	496,004	167710
2	327509	0	327509	94435	233,074	188,993	77039
3	214718	0	214718	95379	119,339	84,147	44305
4	156770	0	156770	96332	60,438	37,056	28376
5	122818	0	122818	97296	25,522	13,607	19500
6	99363	0	99363	98268	1,095	507	13838
=====				=====			
1546586				0	1546586	575210	971376

WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
531,908	496,004	167710
233,074	188,993	77039
119,339	84,147	44305
60,438	37,056	28376
25,522	13,607	19500
1,095	507	13838
=====		
971376	820314	350768

\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.6 GAS VAL: 820,314 GAS VAL: 350,768
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,191,470 WI TOTAL: 840,700 RI TOTAL: 350,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
93,500		1567	

	55.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,854,250
LAST YR RI VAL: 681,210
LAST YR 8/8 VAL: 2,535,460

LAST YR OIL PROD:
LAST YR GAS PROD: 681,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 442 - BSI/USFS F6 DU #H4 FULL WI DECIMAL = .767267 #WELLS: 1
RRC#, WELL#.....: 282612 - H 4 RRC DIST.: 06 FULL RI DECIMAL = .232733 DEPTH: 14183
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,718,885	0	61.37	2.64	2.64	.00
				2	0	2,274,782	0	62.33	2.68	2.68	.00
				3	0	1,648,236	0	63.32	2.70	2.70	.00
				4	0	1,236,177	0	64.32	2.73	2.73	.00
				5	0	957,539	0	65.35	2.76	2.76	.00
				6	0	766,031	0	66.37	2.79	2.79	.00
				7	0	612,824	0	66.37	2.79	2.79	.00
				8	0	490,259	0	66.37	2.79	2.79	.00
00	SAN AUGUSTINE CENTRA	1.000000	20,605,240	9	0	392,207	0	66.37	2.79	2.79	.00
01	SAN AUGUSTINE COUNTY	1.000000	20,605,240	10	0	313,766	0	66.37	2.79	2.79	.00
30	BROADDUS ISD	1.000000	20,605,240	11	0	251,013	0	66.37	2.79	2.79	.00
60	SAN AUGUSTINE CO HOS	1.000000	20,605,240	12	0	200,810	0	66.37	2.79	2.79	.00
				13	0	160,648	0	66.37	2.79	2.79	.00
				14	0	128,518	0	66.37	2.79	2.79	.00
				15	0	102,814	0	66.37	2.79	2.79	.00
				16	0	82,251	0	66.37	2.79	2.79	.00
				=====	=====	=====					=====
					0	12,336,760	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5507332	0	5507332	147652	5,359,680	4,997,902
				2	4677579	0	4677579	149128	4,528,451	3,671,985
				3	3414520	0	3414520	150620	3,263,900	2,301,408
				4	2589344	0	2589344	152126	2,437,218	1,494,356
				5	2027739	0	2027739	153647	1,874,092	999,191
				6	1639824	0	1639824	155183	1,484,641	688,309
				7	1311859	0	1311859	155183	1,156,676	466,314
				8	1049487	0	1049487	155183	894,304	313,507
				9	839590	0	839590	155183	684,407	208,635
				10	671672	0	671672	155183	516,489	136,911
				11	537337	0	537337	155183	382,154	88,086
				12	429870	0	429870	155183	274,687	55,058
				13	343896	0	343896	155183	188,713	32,891
				14	275117	0	275117	155183	119,934	18,177
				15	220093	0	220093	155183	64,910	8,554
				16	176075	0	176075	155183	20,892	2,394
				=====	=====	=====	=====	=====	=====	=====
					25711334	0	25711334	2460186	23251148	15483678

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

147,652 7449

1 25711334 0 25711334 2460186 23251148 15483678 5109039

30.0 1
25.0 2
20.0 99

\$/BBLRESV: .00 EQUIP VAL: 12,518
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 15,483,678 GAS VAL: 5,109,039
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,744,140
LAST YR RI VAL: 2,516,310
LAST YR 8/8 VAL: 10,260,450

LAST YR OIL PROD:
LAST YR GAS PROD: 2,579,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 435 - BSI SKYHAWKS DU #H1 FULL WI DECIMAL = .801891 #WELLS: 1
RRC#, WELL#.....: 282715 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .198109 DEPTH: 14396
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,471,228	0	61.37	2.44	2.44	.00
ALT JOB#:	2	0	1,110,558	0	62.33	2.47	2.47	.00
ALT LSE#:	3	0	871,629	0	63.32	2.49	2.49	.00
ALT RRC#:	4	0	697,303	0	64.32	2.52	2.52	.00
	5	0	557,842	0	65.35	2.55	2.55	.00
	6	0	446,274	0	66.37	2.57	2.57	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	357,019	0	66.37	2.57	2.57	.00
	8	0	285,615	0	66.37	2.57	2.57	.00
00 SAN AUGUSTINE CENTRA 1.000000 9,410,210	9	0	228,492	0	66.37	2.57	2.57	.00
01 SAN AUGUSTINE COUNTY 1.000000 9,410,210	10	0	182,793	0	66.37	2.57	2.57	.00
30 BROADDUS ISD 1.000000 9,410,210	11	0	146,235	0	66.37	2.57	2.57	.00
60 SAN AUGUSTINE CO HOS 1.000000 9,410,210	12	0	116,988	0	66.37	2.57	2.57	.00

=====

0	6,471,976	0	0
---	-----------	---	---

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	2878625	0	2878625	200561	2,678,064	2,497,295	666076
2	2199650	0	2199650	202566	1,997,084	1,619,375	446464
3	1740389	0	1740389	204592	1,535,797	1,082,905	309864
4	1409086	0	1409086	206638	1,202,448	737,268	220070
5	1140689	0	1140689	208705	931,984	496,896	156272
6	919708	0	919708	210792	708,916	328,668	110525
7	735767	0	735767	210792	524,975	211,644	77563
8	588613	0	588613	210792	377,821	132,449	54429
9	470891	0	470891	210792	260,099	79,289	38196
10	376713	0	376713	210792	165,921	43,982	26805
11	301370	0	301370	210792	90,578	20,878	18810
12	241096	0	241096	210792	30,304	6,074	13200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,561		5052	

	26.0	1
	23.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,956,900
LAST YR RI VAL: 2,749,210
LAST YR 8/8 VAL: 12,706,110

LAST YR OIL PROD:
LAST YR GAS PROD: 1,900,606

REMARKS1: STACKED W/283742
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 444 - BSI MOCS DU #H2 FULL WI DECIMAL = .812046 #WELLS: 1
RRC#, WELL#.....: 283062 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .187954 DEPTH: 22400
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	808,997	0	61.37	2.42	2.42	.00	0
ALT JOB#:	UNIT.....:	2	0	410,920	0	62.33	2.44	2.44	.00	0
ALT LSE#:	HCG.....:	3	0	266,306	0	63.32	2.47	2.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	199,286	0	64.32	2.49	2.49	.00	0
		5	0	159,428	0	65.35	2.52	2.52	.00	0
		6	0	127,543	0	66.37	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	102,034	0	66.37	2.55	2.55	.00	0
---	-----	-----	-----	8	0	81,627	0	66.37	2.55	2.55	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	3,283,710	=====	=====	=====						=====
01	SAN AUGUSTINE COUNTY	1.000000	3,283,710		0	2,156,141	0					0
30	BROADDUS ISD	1.000000	3,283,710									
60	SAN AUGUSTINE CO HOS	1.000000	3,283,710									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1589802	0	1589802	141114	1,448,688	1,350,902	344638
2	814194	0	814194	142525	671,669	544,636	154826
3	534144	0	534144	143950	390,194	275,130	89098
4	402955	0	402955	145389	257,566	157,924	58961
5	326248	0	326248	146843	179,405	95,651	41874
6	264106	0	264106	148312	115,794	53,684	29735
7	211284	0	211284	148312	62,972	25,387	20867
8	169028	0	169028	148312	20,716	7,262	14643
	=====	=====	=====	=====	=====	=====	=====
	4311761	0	4311761	1164757	3147004	2510576	754642

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.1	GAS VAL: 2,510,576
			RI PAYOUT: 3.8	PRD VAL: 0

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.85			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
141,114		4174	
-----	-----	-----	-----
	57.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,691,820
LAST YR RI VAL: 1,470,240
LAST YR 8/8 VAL: 7,162,060

LAST YR OIL PROD:
LAST YR GAS PROD: 1,689,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

```
LEASE#, NAME.....:      441 - BSI/USFS F6 DU #B4                FULL WI DECIMAL = .767267                #WELLS:      1
RRC#, WELL#.....:  283175 - B 4      RRC DIST.: 06            FULL RI DECIMAL = .232733                DEPTH: 13894
```

OPERATOR NAME....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	1,362,730	0	62.33	2.70	2.70	.00	0
ALT JOB#:	UNIT.....:	3	0	1,069,548	0	63.32	2.72	2.72	.00	0
ALT LSE#:	HCG.....:	4	0	855,638	0	64.32	2.75	2.75	.00	0
ALT RRC#:	GRAPH.....:	5	0	684,510	0	65.35	2.77	2.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	438,086	0	66.37	2.81	2.81	.00	0
---	-----	-----	-----	8	0	350,469	0	66.37	2.81	2.81	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	13,290,220	9	0	280,375	0	66.37	2.81	2.81	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	13,290,220	10	0	224,300	0	66.37	2.81	2.81	.00	0
30	BROADDUS ISD	1.000000	13,290,220	11	0	179,440	0	66.37	2.81	2.81	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	13,290,220	12	0	143,552	0	66.37	2.81	2.81	.00	0
				13	0	114,841	0	66.37	2.81	2.81	.00	0
				14	0	91,873	0	66.37	2.81	2.81	.00	0
					=====	=====	=====					=====
					0	8,136,191	0					0

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	3659839	0	3659839	157000	3,502,839	3,266,397	1039736
			2	2823060	0	2823060	158570	2,664,490	2,160,555	703519
			3	2232111	0	2232111	160155	2,071,956	1,460,956	487937
			4	1805384	0	1805384	161757	1,643,627	1,007,773	346190
*** PARAMETERS ***			5	1454811	0	1454811	163375	1,291,436	688,542	244705
			6	1180655	0	1180655	165009	1,015,646	470,873	174203
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	7	944524	0	944524	165010	779,514	314,261	122250
YRS FLAT:	FMVF:	8/8 RES:	8	755619	0	755619	165010	590,609	207,044	85787
			9	604495	0	604495	165010	439,485	133,973	60203
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.14		10	483596	0	483596	165010	318,586	84,451	42248
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14		11	386877	0	386877	165010	221,867	51,140	29647
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	309502	0	309502	165010	144,492	28,962	20805
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	247601	0	247601	165010	82,591	14,395	14600
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	198081	0	198081	165010	33,071	5,012	10245

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	17086155	0	17086155	2285946	14800209	9894334	3382075
157,000		6096		\$/BBLRESV: .00		EQUIP VAL: 13,801				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		25.0 1		WI PAYOUT: 4.0		GAS VAL: 9,894,334		GAS VAL: 3,382,075		
		23.0 1		RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
		20.0 99								
				8/8 VALUE: 13,290,220		WI TOTAL: 9,908,140		RI TOTAL: 3,382,080		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

```
INT WELLS:      EQ SCH#:      VAL:
```

```

INS      WEELS:          EQ  SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13.959.440

LAST YR RI VAL: 4,433,660

LAST YR 8/8 VAL: 18,393,100

LAST YR OIL PROD:

LAST YR GAS PROD: 2,682,474

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 463 - MINERS (B 2SL) FULL WI DECIMAL = .754083 #WELLS: 1
RRC#, WELL#.....: 283284 - B 2SL RRC DIST.: 06 FULL RI DECIMAL = .245917 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 461 - BSI RAPTORS DU (H1) FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 284247 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	206,932	0	61.37	2.35	2.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	206,932	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				395111	0	395111	259600	135,511	126,364	85397	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	237,790								
01	SAN AUGUSTINE COUNTY	1.000000	237,790	395111	0	395111	259600	135511	126364	85397	
30	BROADDUS ISD	1.000000	237,790								
60	SAN AUGUSTINE CO HOS	1.000000	237,790								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	126,364	GAS VAL:	85,397		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	237,790	WI TOTAL:	152,390	RI TOTAL:	85,400		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
259,600		1015	
-----	-----	-----	-----
	54.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,880
LAST YR RI VAL: 179,690
LAST YR 8/8 VAL: 504,570

LAST YR OIL PROD:
LAST YR GAS PROD: 411,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 454 - MINERS #H3 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284542 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14155
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,075,064	0	61.37	2.49	2.49	.00
ALT JOB#:	2	0	1,333,542	0	62.33	2.51	2.51	.00
ALT LSE#:	3	0	966,243	0	63.32	2.54	2.54	.00
ALT RRC#:	4	0	748,449	0	64.32	2.56	2.56	.00
	5	0	598,759	0	65.35	2.59	2.59	.00
	6	0	479,007	0	66.37	2.62	2.62	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	383,205	0	66.37	2.62	2.62	.00
	8	0	306,564	0	66.37	2.62	2.62	.00
00 SAN AUGUSTINE CENTRA 1.000000 11,530,680	9	0	245,251	0	66.37	2.62	2.62	.00
01 SAN AUGUSTINE COUNTY 1.000000 11,530,680	10	0	196,201	0	66.37	2.62	2.62	.00
30 BROADDUS ISD 1.000000 11,530,680	11	0	156,961	0	66.37	2.62	2.62	.00
60 SAN AUGUSTINE CO HOS 1.000000 11,530,680	=====	=====	=====	=====	=====	=====	=====	=====
	0	7,489,246	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	3896284	0	3896284	261636	3,634,648	3,389,309
	2	2524063	0	2524063	264252	2,259,811	1,832,413
	3	1850716	0	1850716	266894	1,583,822	1,116,768
	4	1444847	0	1444847	269563	1,175,284	720,613
	5	1169423	0	1169423	272259	897,164	478,332
	6	946375	0	946375	274982	671,393	311,271
	7	757100	0	757100	274983	482,117	194,365
*** PARAMETERS ***	8	605680	0	605680	274983	330,697	115,929
	9	484544	0	484544	274983	209,561	63,883
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	10	387635	0	387635	274983	112,652	29,862
YRS FLAT: FMVF: 8/8 RES:	11	310108	0	310108	274983	35,125	8,096
	=====	=====	=====	=====	=====	=====	=====
	14376775	0	14376775	2984501	11392274	8260841	3253855

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,636		8445	
	41.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,435,360
LAST YR RI VAL: 3,137,930
LAST YR 8/8 VAL: 11,573,290

LAST YR OIL PROD:
LAST YR GAS PROD: 3,345,437

REMARKS1: STACKED LATERAL W/284607
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 453 - BSI BOLL WEEVILS DU #H2 FULL WI DECIMAL = .793861 #WELLS: 1
RRC#, WELL#.....: 284565 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .206139 DEPTH: 14443
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,665,590	0	61.37	1.72	1.72	.00	0
2	0	1,004,891	0	62.33	1.73	1.73	.00	0
3	0	728,113	0	63.32	1.75	1.75	.00	0
4	0	553,318	0	64.32	1.77	1.77	.00	0
5	0	434,276	0	65.35	1.79	1.79	.00	0
6	0	347,420	0	66.37	1.80	1.80	.00	0
7	0	277,936	0	66.37	1.80	1.80	.00	0
8	0	222,349	0	66.37	1.80	1.80	.00	0
9	0	177,879	0	66.37	1.80	1.80	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	5,568,050	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	5,568,050	0	5,411,772	0		0
30	BROADDUS ISD	1.000000	5,568,050					
60	SAN AUGUSTINE CO HOS	1.000000	5,568,050					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2274265	0	2274265	228277	2,045,988	1,907,884	553103
2	1380097	0	1380097	230559	1,149,538	932,125	294422
3	1011536	0	1011536	232865	778,671	549,048	189293
4	777486	0	777486	235194	542,292	332,501	127627
5	617111	0	617111	237546	379,565	202,368	88860
6	496447	0	496447	239922	256,525	118,930	62706
7	397158	0	397158	239922	157,236	63,390	44005
8	317726	0	317726	239922	77,804	27,275	30880
9	254181	0	254181	239922	14,259	4,347	21670
=====	=====	=====	=====	=====	=====	=====	=====
	7526007	0	7526007	2124129	5401878	4137868	1412566

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
228,277		7452	
		48.0 1	
		30.0 1	
		25.0 1	
		23.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,855,530
LAST YR RI VAL: 1,698,290
LAST YR 8/8 VAL: 7,553,820

LAST YR OIL PROD:
LAST YR GAS PROD: 3,182,070

REMARKS1: STACKED W/285246
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 443 - MINERS #H2 FULL WI DECIMAL = .754084 #WELLS: 1
RRC#, WELL#.....: 284770 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .245916 DEPTH: 14287
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,086,020	0	61.37	1.74	1.74	.00
ALT JOB#:	2	0	594,838	0	62.33	1.76	1.76	.00
ALT LSE#:	3	0	385,499	0	63.32	1.78	1.78	.00
ALT RRC#:	4	0	279,321	0	64.32	1.79	1.79	.00
	5	0	216,361	0	65.35	1.81	1.81	.00
	6	0	173,088	0	66.37	1.83	1.83	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	2,735,127	0		0

00	SAN AUGUSTINE CENTRA	1.000000	3,031,840					
01	SAN AUGUSTINE COUNTY	1.000000	3,031,840					
30	BROADDUS ISD	1.000000	3,031,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES
60	SAN AUGUSTINE CO HOS	1.000000	3,031,840	--	-----	-----	-----	-----

	1	1424974	0	1424974	183152	1,241,822	1,157,999	435234
	2	789462	0	789462	184983	604,479	490,153	211516
	3	517444	0	517444	186833	330,611	233,117	121609
	4	377030	0	377030	188702	188,328	115,471	77728
	5	295309	0	295309	190589	104,720	55,833	53403
	6	238858	0	238858	192494	46,364	21,495	37890
	=====	=====	=====	=====	=====	=====	=====	=====
		3643077	0	3643077	1126753	2516324	2074068	937380

	\$/BBLRESV:	.00	EQUIP VAL:	20,390				
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
	WI PAYOUT:	2.8	GAS VAL:	2,074,068	GAS VAL:			937,380
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:			0
			=====	=====	=====	=====	=====	=====

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	3,031,840	WI TOTAL:	2,094,460	RI TOTAL:	937,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
183,152		5004	
-----	-----	-----	-----
	50.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,096,580
LAST YR RI VAL: 1,643,010
LAST YR 8/8 VAL: 5,739,590

LAST YR OIL PROD:
LAST YR GAS PROD: 2,212,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 437 - BLACK STONE A43-BOLL WEVLS #H3 FULL WI DECIMAL = .799691 #WELLS: 1
RRC#, WELL#.....: 285002 - H 3 RRC DIST.: 06 FULL RI DECIMAL = .200309 DEPTH: 14673
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,627,742	0	61.37	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	1,772,509	0	62.33	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	1,284,304	0	63.32	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	994,818	0	64.32	2.60	2.60	.00	0
		5	0	795,854	0	65.35	2.63	2.63	.00	0
		6	0	636,683	0	66.37	2.65	2.65	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	509,346	0	66.37	2.65	2.65	.00	0
---	-----	-----	-----	8	0	407,477	0	66.37	2.65	2.65	.00	0
00	SAN AUGUSTINE CENTRA	1.000000	15,606,410	9	0	325,981	0	66.37	2.65	2.65	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	15,606,410	10	0	260,785	0	66.37	2.65	2.65	.00	0
30	BROADDUS ISD	1.000000	15,606,410	11	0	208,628	0	66.37	2.65	2.65	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	15,606,410	12	0	166,902	0	66.37	2.65	2.65	.00	0

=====	=====	=====	=====
0	9,991,029	0	0

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	5295482	0	5295482	287296	5,008,186	4,670,133	1242319
2	3614522	0	3614522	290168	3,324,354	2,695,618	743830
3	2639509	0	2639509	293070	2,346,439	1,654,497	476472
4	2068422	0	2068422	296001	1,772,421	1,086,742	327530
5	1673831	0	1673831	298962	1,374,869	733,025	232496
6	1349248	0	1349248	301951	1,047,297	485,548	164396
7	1079398	0	1079398	301952	777,446	313,427	115367
8	863519	0	863519	301952	561,567	196,863	80958
9	690815	0	690815	301952	388,863	118,541	56813
10	552652	0	552652	301952	250,700	66,456	39869
11	442121	0	442121	301952	140,169	32,309	27978
12	353697	0	353697	301952	51,745	10,372	19634

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

287,296	9945		
-----	-----	-----	-----
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,674,110
LAST YR RI VAL: 3,708,360
LAST YR 8/8 VAL: 17,382,470

LAST YR OIL PROD:
LAST YR GAS PROD: 4,181,883

REMARKS1: STACKED W/285548
REMARKS2:
MC1:
MC2:

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	5295482	0	5295482	287296	5,008,186	4,670,133	1242319
2	3614522	0	3614522	290168	3,324,354	2,695,618	743830
3	2639509	0	2639509	293070	2,346,439	1,654,497	476472
4	2068422	0	2068422	296001	1,772,421	1,086,742	327530
5	1673831	0	1673831	298962	1,374,869	733,025	232496
6	1349248	0	1349248	301951	1,047,297	485,548	164396
7	1079398	0	1079398	301952	777,446	313,427	115367
8	863519	0	863519	301952	561,567	196,863	80958
9	690815	0	690815	301952	388,863	118,541	56813
10	552652	0	552652	301952	250,700	66,456	39869
11	442121	0	442121	301952	140,169	32,309	27978
12	353697	0	353697	301952	51,745	10,372	19634

=====	=====	=====	=====	=====	=====	=====
20623216	0	20623216	3579160	17044056	12063531	3527662

\$/BBLRESV:	.00	EQUIP VAL:	15,216			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	3.8	GAS VAL:	12,063,531	GAS VAL:	3,527,662	
RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0	

=====	=====	=====	=====		
8/8 VALUE:	15,606,410	WI TOTAL:	12,078,750	RI TOTAL:	3,527,660

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/14/2022 MNRLCBLA

LEASE#, NAME.....: 447 - BUTLER ROONEY-SOONERS ALLO #B1 FULL WI DECIMAL = .751328 #WELLS: 1
RRC#, WELL#.....: 285296 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .248672 DEPTH: 13344
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,120,515	0	61.37	2.38	2.38	.00
ALT RRC#:	GRAPH.....:	2	0	817,669	0	62.33	2.41	2.41	.00
		3	0	621,375	0	63.32	2.43	2.43	.00
		4	0	487,690	0	64.32	2.46	2.46	.00
		5	0	390,152	0	65.35	2.49	2.49	.00
		6	0	312,121	0	66.37	2.51	2.51	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	249,697	0	66.37	2.51	2.51	.00	.00
---	-----	-----	-----	8	0	199,757	0	66.37	2.51	2.51	.00	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,930,040	9	0	159,806	0	66.37	2.51	2.51	.00	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,930,040	10	0	127,845	0	66.37	2.51	2.51	.00	.00
30	BROADDUS ISD	.030000	207,900	11	0	102,276	0	66.37	2.51	2.51	.00	.00
32	CHIRENO ISD (SAN AUG	.970000	6,722,140	12	0	81,820	0	66.37	2.51	2.51	.00	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,930,040	13	0	65,456	0	66.37	2.51	2.51	.00	.00

=====	=====	=====	=====
0	4,736,179	0	0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2003661	0	2003661	106700	1,896,961	1,768,916	621114
2	1480554	0	1480554	107767	1,372,787	1,113,152	402593
3	1134461	0	1134461	108844	1,025,617	723,172	270597
4	901381	0	901381	109933	791,448	485,268	188599
5	729899	0	729899	111032	618,867	329,955	133963
6	588609	0	588609	112142	476,467	220,899	94764
7	470887	0	470887	112142	358,745	144,628	66502
8	376710	0	376710	112142	264,568	92,747	46667
9	301368	0	301368	112142	189,226	57,684	32750
10	241094	0	241094	112142	128,952	34,183	22982
11	192875	0	192875	112142	80,733	18,609	16128
12	154300	0	154300	112142	42,158	8,450	11318
13	123440	0	123440	112142	11,298	1,969	7942
=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	8699239	0	8699239	1441412	7257827	4999632

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
106,700		3969		WI PAYOUT:	3.9	GAS VAL:	4,999,632
-----	-----	-----	-----	RI PAYOUT:	4.4	PRD VAL:	0
	29.0	1				=====	=====
	25.0	1		8/8 VALUE:	6,930,040	WI TOTAL:	5,014,120
	23.0	1					RI TOTAL:
	20.0	99					1,915,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340,520
LAST YR RI VAL: 2,372,780
LAST YR 8/8 VAL: 8,713,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,609,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 462 - HILLTOPPERS-BANANA SLUGS ALLOC FULL WI DECIMAL = .757484 #WELLS: 1
RRC#, WELL#.....: 285802 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .242516 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,734,848	0	61.37	2.50	2.50	.00
				2	0	2,857,098	0	62.33	2.53	2.53	.00
				3	0	2,228,353	0	63.32	2.56	2.56	.00
				4	0	1,771,505	0	64.32	2.58	2.58	.00
				5	0	1,417,204	0	65.35	2.61	2.61	.00
				6	0	1,133,763	0	66.37	2.63	2.63	.00
				7	0	907,010	0	66.37	2.63	2.63	.00
				8	0	725,608	0	66.37	2.63	2.63	.00
00	SAN AUGUSTINE CENTRA	1.000000	26,553,910	9	0	580,486	0	66.37	2.63	2.63	.00
01	SAN AUGUSTINE COUNTY	1.000000	26,553,910	10	0	464,389	0	66.37	2.63	2.63	.00
30	BROADDUS ISD	1.000000	26,553,910	11	0	371,511	0	66.37	2.63	2.63	.00
60	SAN AUGUSTINE CO HOS	1.000000	26,553,910	12	0	297,209	0	66.37	2.63	2.63	.00
				13	0	237,767	0	66.37	2.63	2.63	.00
				14	0	190,213	0	66.37	2.63	2.63	.00
				15	0	152,171	0	66.37	2.63	2.63	.00
				16	0	121,736	0	66.37	2.63	2.63	.00
				=====	=====	=====					=====
					0	17,190,871	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7072719	0	7072719	219427	6,853,292	2120815
				2	5475441	0	5475441	221621	5,253,820	1440226
				3	4321131	0	4321131	223837	4,097,294	997013
				4	3462068	0	3462068	226075	3,235,993	700707
				5	2801859	0	2801859	228335	2,573,524	497437
				6	2258664	0	2258664	230619	2,028,045	351754
				7	1806931	0	1806931	230619	1,576,312	246849
				8	1445545	0	1445545	230619	1,214,926	173223
				9	1156436	0	1156436	230619	925,817	121562
				10	925149	0	925149	230619	694,530	85307
				11	740119	0	740119	230619	509,500	59865
				12	592095	0	592095	230619	361,476	42010
				13	473676	0	473676	230619	243,057	29481
				14	378941	0	378941	230619	148,322	20688
				15	303153	0	303153	230619	72,534	14518
				16	242522	0	242522	230619	11,903	10188
				=====	=====	=====	=====	=====	=====	=====
					33456449	0	33456449	3656104	29800345	6911643

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

219,427 12571

24.0 1
23.0 1
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,568,660
LAST YR RI VAL: 4,454,620
LAST YR 8/8 VAL: 17,023,280

LAST YR OIL PROD:
LAST YR GAS PROD: 5,036,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 480 - BSI GEODUCKS DU (B1) FULL WI DECIMAL = .805739 #WELLS: 1
RRC#, WELL#.....: 286006 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .194261 DEPTH: 14662
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	5,815,613	0	61.37	2.41	2.41	.00
				2	0	4,419,484	0	62.33	2.43	2.43	.00
				3	0	3,468,661	0	63.32	2.46	2.46	.00
				4	0	2,774,928	0	64.32	2.49	2.49	.00
				5	0	2,219,943	0	65.35	2.51	2.51	.00
				6	0	1,775,954	0	66.37	2.54	2.54	.00
				7	0	1,420,763	0	66.37	2.54	2.54	.00
				8	0	1,136,610	0	66.37	2.54	2.54	.00
00	SAN AUGUSTINE CENTRA	1.000000	38,724,160	9	0	909,288	0	66.37	2.54	2.54	.00
01	SAN AUGUSTINE COUNTY	1.000000	38,724,160	10	0	727,430	0	66.37	2.54	2.54	.00
30	BROADDUS ISD	1.000000	38,724,160	11	0	581,944	0	66.37	2.54	2.54	.00
60	SAN AUGUSTINE CO HOS	1.000000	38,724,160	12	0	465,555	0	66.37	2.54	2.54	.00
				13	0	372,444	0	66.37	2.54	2.54	.00
				14	0	297,955	0	66.37	2.54	2.54	.00
				=====		=====	=====	=====	=====	=====	=====
						0 26,386,572	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	11292938	0	11292938	488862	10,804,076	10,074,801
				2	8653110	0	8653110	493750	8,159,360	6,616,180
				3	6875295	0	6875295	498688	6,376,607	4,496,209
				4	5567312	0	5567312	503675	5,063,637	3,104,718
				5	4489624	0	4489624	508712	3,980,912	2,122,463
				6	3634628	0	3634628	513800	3,120,828	1,446,878
				7	2907702	0	2907702	513800	2,393,902	965,102
				8	2326162	0	2326162	513800	1,812,362	635,342
				9	1860929	0	1860929	513800	1,347,129	410,659
				10	1488743	0	1488743	513800	974,943	258,438
				11	1190995	0	1190995	513800	677,195	156,093
				12	952796	0	952796	513800	438,996	87,992
				13	762237	0	762237	513800	248,437	43,300
				14	609789	0	609789	513800	95,989	14,548
				=====		=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
=====		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
488,862	19770	
=====		
	25.0 1	
	23.0 1	
	20.0 99	

\$/BBLRESV: .00	EQUIP VAL: 13,801	
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
WI PAYOUT: 4.0	GAS VAL: 30,432,723	GAS VAL: 8,277,637
RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
=====		
8/8 VALUE: 38,724,160	WI TOTAL: 30,446,520	RI TOTAL: 8,277,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,347,980
LAST YR RI VAL: 3,691,060
LAST YR 8/8 VAL: 18,039,040

LAST YR OIL PROD:
LAST YR GAS PROD: 7,607,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 481 - BSI SEAHAWKS DU (H2) FULL WI DECIMAL = .809714 #WELLS: 1
RRC#, WELL#.....: 286570 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .190286 DEPTH: 14330
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,749,199	0	61.37	2.47	2.47	.00
ALT JOB#:	2	0	1,106,531	0	62.33	2.49	2.49	.00
ALT LSE#:	3	0	717,114	0	63.32	2.52	2.52	.00
ALT RRC#:	4	0	519,599	0	64.32	2.55	2.55	.00
	5	0	402,480	0	65.35	2.57	2.57	.00
	6	0	321,984	0	66.37	2.60	2.60	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	5,816,907	0		0

00	SAN AUGUSTINE CENTRA	1.000000	9,490,840					
01	SAN AUGUSTINE COUNTY	1.000000	9,490,840					
30	BROADDUS ISD	1.000000	9,490,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES
60	SAN AUGUSTINE CO HOS	1.000000	9,490,840	--	-----	-----	-----	-----

	1	5498380	0	5498380	518989	4,979,391	4,643,282	1210206
	2	2230974	0	2230974	524178	1,706,796	1,383,989	430739
	3	1463256	0	1463256	529420	933,836	658,457	247818
	4	1072853	0	1072853	534715	538,138	329,954	159386
	5	837547	0	837547	540062	297,485	158,607	109146
	6	677859	0	677859	545462	132,397	61,382	77488
	=====	=====	=====	=====	=====	=====	=====	=====
	11780869	0	11780869	3192826	8588043	7235671	2234783	

	\$/BBLRESV:	.00	EQUIP VAL:	20,390				
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
	WI PAYOUT:	2.6	GAS VAL:	7,235,671	GAS VAL:	2,234,783		
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0		
			=====	=====	=====	=====		

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	9,490,840	WI TOTAL:	7,256,060	RI TOTAL:	2,234,780
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
518,989		20109	
-----	-----	-----	-----
	73.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,655,130
LAST YR RI VAL: 1,974,650
LAST YR 8/8 VAL: 9,629,780

LAST YR OIL PROD:
LAST YR GAS PROD: 8,592,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 488 - BSI HAWKS-CHANTICLEERS ALLOC FULL WI DECIMAL = .805196 #WELLS: 1
RRC#, WELL#.....: 286989 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .194804 DEPTH: 14694
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 11,945,020
01 SAN AUGUSTINE COUNTY 1.000000 11,945,020
30 BROADDUS ISD 1.000000 11,945,020
60 SAN AUGUSTINE CO HOS 1.000000 11,945,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6794613	0	6794613	566540	6,228,073	5,807,678	1539609
2	2599252	0	2599252	572205	2,027,047	1,643,671	516641
3	1704802	0	1704802	577927	1,126,875	794,571	297240
4	1290944	0	1290944	583706	707,238	433,636	197441
5	1040855	0	1040855	589543	451,312	240,621	139641
6	842404	0	842404	595438	246,966	114,498	99137
7	673923	0	673923	595438	78,485	31,641	69571
14946793	0	14946793	4080797	10865996	9066316	2859280	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.7 GAS VAL: 9,066,316 GAS VAL: 2,859,280
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,945,020 WI TOTAL: 9,085,740 RI TOTAL: 2,859,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

566,540 27297

76.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,658,560
LAST YR RI VAL: 4,024,800
LAST YR 8/8 VAL: 18,683,360
LAST YR OIL PROD:
LAST YR GAS PROD: 10,474,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 485 - BSI CHANTICLEERS DU (H1) FULL WI DECIMAL = .806080 #WELLS: 1
RRC#, WELL#.....: 287028 - H 1 RRC DIST.: 06 FULL RI DECIMAL = .193920 DEPTH: 14770
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 479 - BSI CHANTICLEERS DU (B1) FULL WI DECIMAL = .806080 #WELLS: 1
RRC#, WELL#.....: 287030 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .193920 DEPTH: 14496
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	1,726,473	0	61.37	2.38	2.38	.00
ALT RRC#:	GRAPH.....: X	2	0	641,356	0	62.33	2.41	2.41	.00
		3	0	415,646	0	63.32	2.43	2.43	.00
		=====	=====	=====					=====
		0	2,783,475	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	4,261,330	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	4,261,330	1	3312187	0	3312187	635005	2,677,182	2,496,472	746292
30	BROADDUS ISD	1.000000	4,261,330	2	1245932	0	1245932	641355	604,577	490,233	246254
60	SAN AUGUSTINE CO HOS	1.000000	4,261,330	3	814157	0	814157	647768	166,389	117,322	141153
					=====	=====	=====	=====	=====	=====	=====
					5372276	0	5372276	1924128	3448148	3104027	1133699

\$/BBLRESV:	.00	EQUIP VAL:	23,605
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	1.7	GAS VAL:	3,104,027
RI PAYOUT:	2.2	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,261,330	WI TOTAL:	3,127,630
		RI TOTAL:	1,133,700

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
635,005	14242	
	77.0	1
	40.0	1
	30.0	1
	25.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,985,570
LAST YR RI VAL: 2,597,310
LAST YR 8/8 VAL: 12,582,880

LAST YR OIL PROD:
LAST YR GAS PROD: 7,139,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 469 - BSI HAWKS DU #H2 FULL WI DECIMAL = .800945 #WELLS: 1
RRC#, WELL#.....: 287733 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .199055 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	3,126,674	0	61.37	2.32	2.32	.00
ALT RRC#:	GRAPH.....: X	2	0	884,357	0	62.33	2.34	2.34	.00
		3	0	484,382	0	63.32	2.36	2.36	.00
		=====	=====	=====					=====
		0	4,495,413	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	7,722,740	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	7,722,740	1	5809962	0	5809962	632603	5,177,359	4,827,887
30	BROADDUS ISD	1.000000	7,722,740	2	1657472	0	1657472	638929	1,018,543	825,906
60	SAN AUGUSTINE CO HOS	1.000000	7,722,740	3	915593	0	915593	645318	270,275	190,573
				=====	=====	=====	=====	=====	=====	=====
				8383027	0	8383027	1916850	6466177	5844366	1854774

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.7	GAS VAL:	5,844,366	GAS VAL:	1,854,774
RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,722,740	WI TOTAL:	5,867,970	RI TOTAL:	1,854,770

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
632,603		33861

	84.0	1
	50.0	1
	40.0	1
	30.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,921,470
LAST YR RI VAL: 2,646,120
LAST YR 8/8 VAL: 12,567,590

LAST YR OIL PROD:
LAST YR GAS PROD: 11,526,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 468 - BSI HAWKS DU #B2 FULL WI DECIMAL = .800945 #WELLS: 1
RRC#, WELL#.....: 287821 - B2 RRC DIST.: 06 FULL RI DECIMAL = .199055 DEPTH: 10520
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
30	BROADDUS ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 484 - PENGUINS DU B 1 FULL WI DECIMAL = .780699 #WELLS: 1
RRC#, WELL#.....: 288261 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .219301 DEPTH: 14170
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 4,606,550
01 SAN AUGUSTINE COUNTY 1.000000 4,606,550
30 BROADDUS ISD 1.000000 4,606,550
60 SAN AUGUSTINE CO HOS 1.000000 4,606,550

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	0	1,274,665	0	61.37	2.49	2.49	.00	0	
2	0	531,705	0	62.33	2.51	2.51	.00	0	
3	0	332,050	0	63.32	2.54	2.54	.00	0	
4	0	231,841	0	64.32	2.56	2.56	.00	0	
5	0	179,583	0	65.35	2.59	2.59	.00	0	
6	0	143,666	0	66.37	2.62	2.62	.00	0	
7	0	114,933	0	66.37	2.62	2.62	.00	0	
=====									
00	0	2,808,443	0						0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	2477873	0	2477873	213244	2,264,629	2,111,767	651907		
2	1041905	0	1041905	215376	826,529	670,207	240453		
3	658447	0	658447	217529	440,918	310,895	133295		
4	463355	0	463355	219705	243,650	149,391	82282		
5	363119	0	363119	221902	141,217	75,291	56563		
6	293860	0	293860	224121	69,739	32,332	40153		
7	235088	0	235088	224121	10,967	4,421	28178		
=====									
	5533647	0	5533647	1535998	3997649	3354304	1232831		

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.6 GAS VAL: 3,354,304 GAS VAL: 1,232,831
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,606,550 WI TOTAL: 3,373,720 RI TOTAL: 1,232,830
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,244		8837	

	71.0	1	
	40.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,445,560
LAST YR RI VAL: 1,999,400
LAST YR 8/8 VAL: 8,444,960

LAST YR OIL PROD:
LAST YR GAS PROD: 4,678,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 497 - WARRIORS DU (H2) FULL WI DECIMAL = .750032 #WELLS: 1
RRC#, WELL#.....: 288338 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .249968 DEPTH: 12785
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	3,558,753	0	61.37	2.52	2.52	.00
ALT JOB#:	2	0	1,699,282	0	62.33	2.55	2.55	.00
ALT LSE#:	3	0	1,101,260	0	63.32	2.57	2.57	.00
ALT RRC#:	4	0	797,938	0	64.32	2.60	2.60	.00
	5	0	618,080	0	65.35	2.63	2.63	.00
	6	0	494,464	0	66.37	2.65	2.65	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	395,571	0	66.37	2.65	2.65	.00
	8	0	316,456	0	66.37	2.65	2.65	.00
00 SAN AUGUSTINE CENTRA 1.000000 15,531,020	9	0	253,165	0	66.37	2.65	2.65	.00
01 SAN AUGUSTINE COUNTY 1.000000 15,531,020	=====	=====	=====	=====	=====	=====	=====	=====
33 SAN AUGUSTINE ISD 1.000000 15,531,020		0	9,234,969	0				0
60 SAN AUGUSTINE CO HOS 1.000000 15,531,020								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	6726330	0	6726330	399226	6,327,104	5,900,024
	2	3250015	0	3250015	403218	2,846,797	2,308,382
	3	2122769	0	2122769	407250	1,715,519	1,209,629
	4	1556045	0	1556045	411322	1,144,723	701,875
	5	1219215	0	1219215	415436	803,779	428,543
	6	982789	0	982789	419590	563,199	261,110
	7	786231	0	786231	419590	366,641	147,811
	8	628985	0	628985	419590	209,395	73,406
	9	503188	0	503188	419590	83,598	25,484
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	17775567	0	17775567	3714812	14060755	11056264	4457139

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 17,614
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97 WI PAYOUT: 3.2 GAS VAL: 11,056,264 GAS VAL: 4,457,139
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97 RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 15,531,020 WI TOTAL: 11,073,880 RI TOTAL: 4,457,140
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,226		20145	
		62.0 1	
		40.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,366,300
LAST YR RI VAL: 5,769,750
LAST YR 8/8 VAL: 21,136,050

LAST YR OIL PROD:
LAST YR GAS PROD: 9,604,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 193 - UTES DU #1H FULL WI DECIMAL = .771862 #WELLS: 1
RRC#, WELL#.....: 259646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228138 DEPTH: 13146
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	27,993	0	62.02	2.54	2.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	27,993	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				54881	0	54881	56000	-1,119	-1,043	15192	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.619300	25,520								
01	SAN AUGUSTINE COUNTY	.619300	25,520	54881	0	54881	56000	1119	1043	15192	
33	SAN AUGUSTINE ISD	.619300	25,520								
60	SAN AUGUSTINE CO HOS	.619300	25,520								
85	CENTER ISD-SHELBY CO	.380700	15,690								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	1,043-	GAS VAL:		15,192	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	41,210	WI TOTAL:	26,020	RI TOTAL:		15,190	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000		83	
-----	-----	-----	-----
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,620
LAST YR 8/8 VAL: 39,640

LAST YR OIL PROD:
LAST YR GAS PROD: 30,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 5/04/2022 MNRLS NIC

LEASE#, NAME.....: 191 - SUN DEVILS (SL) DU B1 FULL WI DECIMAL = .803415 #WELLS: 1
RRC#, WELL#.....: 259687 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .196585 DEPTH: 12413
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	154,376	0	62.02	2.74	2.74	.00
				2	0	127,302	0	63.00	2.77	2.77	.00
				3	0	108,206	0	64.00	2.80	2.80	.00
				4	0	91,975	0	65.01	2.83	2.83	.00
				5	0	78,179	0	66.05	2.85	2.85	.00
				6	0	66,452	0	67.09	2.89	2.89	.00
				7	0	56,484	0	67.09	2.89	2.89	.00
				8	0	48,011	0	67.09	2.89	2.89	.00
00	SAN AUGUSTINE CENTRA	.319700	332,140	9	0	40,810	0	67.09	2.89	2.89	.00
01	SAN AUGUSTINE COUNTY	.319700	332,140	10	0	34,688	0	67.09	2.89	2.89	.00
33	SAN AUGUSTINE ISD	.319700	332,140	=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	.319700	332,140		0	806,483	0				0
85	CENTER ISD-SHELBY CO	.680300	706,750								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	339837	0	339837	76500	263,337	245,562
				2	283305	0	283305	77265	206,040	167,072
				3	243418	0	243418	78037	165,381	116,611
				4	209122	0	209122	78818	130,304	79,894
				5	179010	0	179010	79606	99,404	52,998
				6	154294	0	154294	80402	73,892	34,258
				7	131150	0	131150	80402	50,748	20,459
				8	111477	0	111477	80402	31,075	10,894
				9	94756	0	94756	80402	14,354	4,376
				10	80542	0	80542	80402	140	37
=====				=====	=====	=====	=====	=====	=====	=====
					1826911	0	1826911	792236	1034675	732161

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.23	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 732,161
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		=====	=====
8/8 VALUE:	1,038,890	WI TOTAL:	748,940
			RI TOTAL: 289,950

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500		500	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,470
LAST YR RI VAL: 261,110
LAST YR 8/8 VAL: 913,580

LAST YR OIL PROD:
LAST YR GAS PROD: 185,029

REMARKS1: LATERAL W/275210
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/02/2022 MNRLS NIC

LEASE#, NAME.....: 206 - FIGHTIN' ILLINI DU #1H FULL WI DECIMAL = .800271 #WELLS: 1
RRC#, WELL#.....: 260785 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199729 DEPTH: 12777
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,585,338	0	62.02	2.83	2.83	.00
				2	0	876,966	0	63.00	2.85	2.85	.00
				3	0	568,339	0	64.00	2.89	2.89	.00
				4	0	425,306	0	65.01	2.91	2.91	.00
				5	0	350,716	0	66.05	2.95	2.95	.00
				6	0	298,108	0	67.09	2.98	2.98	.00
				7	0	253,392	0	67.09	2.98	2.98	.00
				8	0	215,383	0	67.09	2.98	2.98	.00
00	SAN AUGUSTINE CENTRA	.261000	2,441,080	9	0	183,075	0	67.09	2.98	2.98	.00
01	SAN AUGUSTINE COUNTY	.261000	2,441,080	10	0	155,614	0	67.09	2.98	2.98	.00
33	SAN AUGUSTINE ISD	.261000	2,441,080	11	0	132,272	0	67.09	2.98	2.98	.00
60	SAN AUGUSTINE CO HOS	.261000	2,441,080	12	0	112,431	0	67.09	2.98	2.98	.00
85	CENTER ISD-SHELBY CO	.739000	6,911,700	13	0	95,566	0	67.09	2.98	2.98	.00
				14	0	81,231	0	67.09	2.98	2.98	.00
				15	0	69,047	0	67.09	2.98	2.98	.00
				=====	=====	=====					=====
					0	5,402,784	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3590421	0	3590421	136912	3,453,509	3,220,397
				2	2000160	0	2000160	138281	1,861,879	1,509,742
				3	1314445	0	1314445	139663	1,174,782	828,350
				4	990448	0	990448	141060	849,388	520,793
				5	827970	0	827970	142471	685,499	365,480
				6	710932	0	710932	143896	567,036	262,889
				7	604292	0	604292	143897	460,395	185,608
				8	513648	0	513648	143897	369,751	129,620
				9	436601	0	436601	143897	292,704	89,228
				10	371111	0	371111	143897	227,214	60,230
				11	315444	0	315444	143897	171,547	39,542
				12	268128	0	268128	143897	124,231	24,901
				13	227908	0	227908	143897	84,011	14,642
				14	193722	0	193722	143897	49,825	7,551
				15	164664	0	164664	143897	20,767	2,737
				=====	=====	=====	=====	=====	=====	=====
					12529894	0	12529894	2137356	10392538	7261710

				49.0	1	\$/BBLRESV:	.00	EQUIP VAL:	13,144	
				40.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
				30.0	1	WI PAYOUT:	3.9	GAS VAL:	7,261,710	GAS VAL:
				20.0	1	RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:
				15.0	99			=====		=====
						8/8 VALUE:	9,352,780	WI TOTAL:	7,274,850	RI TOTAL:

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,462,130
LAST YR RI VAL: 1,282,360
LAST YR 8/8 VAL: 5,744,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,506,232

REMARKS1: STACKED LATERAL W/285184
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 234 - OREDIGGERS DU #1H FULL WI DECIMAL = .767928 #WELLS: 1
RRC#, WELL#.....: 261059 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232072 DEPTH: 12921
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,774	0	62.02	2.58	2.58	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,774	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35215	0	35215	37500	-2,285	-2,131	9967	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.153000	5,510					
01				SAN AUGUSTINE COUNTY	.153000	5,510					
33				SAN AUGUSTINE ISD	.153000	5,510					
60				SAN AUGUSTINE CO HOS	.153000	5,510					
88				SHELBYVILLE ISD (SHE	.847000	30,490					

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,131- GAS VAL: 9,967
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,990 WI TOTAL: 26,020 RI TOTAL: 9,970

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
37,500		56	
---	---	---	---
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,860
LAST YR 8/8 VAL: 29,880

LAST YR OIL PROD:
LAST YR GAS PROD: 22,421

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/02/2022 MNRLS NIC

LEASE#, NAME.....: 237 - VANDALS DU #1H FULL WI DECIMAL = .806322 #WELLS: 1
RRC#, WELL#.....: 261110 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193678 DEPTH: 13010
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	1,218,881	0	62.02	2.74	2.74	.00
ALT JOB#:	2	0	851,037	0	63.00	2.77	2.77	.00
ALT LSE#:	3	0	659,211	0	64.00	2.80	2.80	.00
ALT RRC#:	4	0	543,599	0	65.01	2.83	2.83	.00
	5	0	462,059	0	66.05	2.85	2.85	.00
	6	0	392,750	0	67.09	2.89	2.89	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	333,837	0	67.09	2.89	2.89	.00
	8	0	283,762	0	67.09	2.89	2.89	.00
00 SAN AUGUSTINE CENTRA .355000 3,252,940	9	0	241,197	0	67.09	2.89	2.89	.00
01 SAN AUGUSTINE COUNTY .355000 3,252,940	10	0	205,018	0	67.09	2.89	2.89	.00
33 SAN AUGUSTINE ISD .355000 3,252,940	11	0	174,265	0	67.09	2.89	2.89	.00
60 SAN AUGUSTINE CO HOS .355000 3,252,940	12	0	148,125	0	67.09	2.89	2.89	.00
85 CENTER ISD-SHELBY CO .645000 5,910,250	13	0	125,906	0	67.09	2.89	2.89	.00
	14	0	107,020	0	67.09	2.89	2.89	.00
	15	0	90,967	0	67.09	2.89	2.89	.00
	16	0	77,322	0	67.09	2.89	2.89	.00
	17	0	65,724	0	67.09	2.89	2.89	.00
	=====	=====	=====	=====	=====	=====	=====	=====
	0	5,980,680	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	2692901	0	2692901	125000	2,567,901	2,394,568
	2	1900801	0	1900801	126250	1,774,551	1,438,930
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28	3	1488302	0	1488302	127512	1,360,790	959,506
YRS FLAT: FMVF: 8/8 RES:	4	1240434	0	1240434	128788	1,111,646	681,595
	5	1061820	0	1061820	130075	931,745	496,769
	6	915214	0	915214	131376	783,838	363,403
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.23	7	777932	0	777932	131377	646,555	260,659
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23	8	661242	0	661242	131377	529,865	185,749
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	562056	0	562056	131377	430,679	131,288
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	477748	0	477748	131377	346,371	91,816
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	406085	0	406085	131377	274,708	63,320
	12	345173	0	345173	131377	213,796	42,853
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	293397	0	293397	131377	162,020	28,238
	14	249387	0	249387	131377	118,010	17,886
125,000 4613	15	211979	0	211979	131377	80,602	10,623
	16	180182	0	180182	131377	48,805	5,593
	17	153155	0	153155	131377	21,778	2,170
	=====	=====	=====	=====	=====	=====	=====
	13617808	0	13617808	2214148	11403660	7174966	1976295

	\$/BBLRESV:	.00	EQUIP VAL:	11,922			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
ALT JAN 1 HYPERBOLIC FORECAST:	WI PAYOUT:	4.4	GAS VAL:	7,174,966	GAS VAL:	1,976,295	
OIL: D B: De/Dt: /	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0	
GAS: M B: De/Dt: /			=====	=====	=====	=====	
PRD: M B: De/Dt: /	8/8 VALUE:	9,163,190	WI TOTAL:	7,186,890	RI TOTAL:	1,976,300	

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,860,410
LAST YR RI VAL: 2,170,540
LAST YR 8/8 VAL: 10,030,950

LAST YR OIL PROD:
LAST YR GAS PROD: 2,035,389

REMARKS1: STACKED W/285799
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 274 - TAR HEELS DU #1H FULL WI DECIMAL = .843219 #WELLS: 1
RRC#, WELL#.....: 261591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156781 DEPTH: 12722
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	SAN AUGUSTINE ISD -	.240000	12,060	1	0	28,033	0	62.02	2.10	2.10	.00	0
88	SHELBYVILLE ISD (SHE	.760000	38,210	2	0	23,968	0	63.00	2.13	2.13	.00	0
					=====	=====	=====	=====	=====	=====	=====	=====
					92688	0	92688	81405	11283	10261		15221

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 10,261 GAS VAL: 15,221
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 50,270 WI TOTAL: 35,050 RI TOTAL: 15,220

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		86	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,720
LAST YR RI VAL: 15,390
LAST YR 8/8 VAL: 48,110

LAST YR OIL PROD:
LAST YR GAS PROD: 32,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 235 - CORNHUSKERS DU #1H FULL WI DECIMAL = .780213 #WELLS: 1
RRC#, WELL#.....: 261904 - 1H RRC DIST.: 06 FULL RI DECIMAL = .219787 DEPTH: 12860
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,991	0	62.02	2.55	2.55	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,991	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11919	0	11919	47500	-35,581	-33,179	3145	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				11919	0	11919	47500	35581	33179	3145	

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 33,179- GAS VAL: 3,145
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,170 WI TOTAL: 26,020 RI TOTAL: 3,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,500		21	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,280
LAST YR 8/8 VAL: 29,300

LAST YR OIL PROD:
LAST YR GAS PROD: 9,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 5/04/2022 MNRLS NIC

LEASE#, NAME.....: 236 - WOLFPACK (SL) DU #1H FULL WI DECIMAL = .797932 #WELLS: 1
RRC#, WELL#.....: 261957 - 1SL RRC DIST.: 06 FULL RI DECIMAL = .202068 DEPTH: 12842
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	.022000	8,740	1	0	66,994	0	62.02	2.56	2.56	.00	0
01	SAN AUGUSTINE COUNTY	.022000	8,740	2	0	55,931	0	63.00	2.59	2.59	.00	0
33	SAN AUGUSTINE ISD	.022000	8,740	3	0	47,541	0	64.00	2.62	2.62	.00	0
60	SAN AUGUSTINE CO HOS	.022000	8,740	4	0	40,410	0	65.01	2.64	2.64	.00	0
80	SAN AUGUSTINE ISD -	.978000	388,350	5	0	34,348	0	66.05	2.67	2.67	.00	0
				6	0	29,196	0	67.09	2.70	2.70	.00	0
				7	0	24,816	0	67.09	2.70	2.70	.00	0
				8	0	21,094	0	67.09	2.70	2.70	.00	0
					=====	=====	=====					=====
						0	320,330					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

1	136849	0	136849	37897	98,952	92,273	32458
2	115589	0	115589	38275	77,314	62,691	24049
3	99389	0	99389	38658	60,731	42,822	18139
4	85126	0	85126	39045	46,081	28,254	13628
5	73179	0	73179	39436	33,743	17,990	10277
6	62901	0	62901	39830	23,071	10,696	7748
7	53466	0	53466	39830	13,636	5,497	5778
8	45446	0	45446	39830	5,616	1,969	4308
	=====	=====	=====	=====	=====	=====	=====
	671945	0	671945	312801	359144	262192	116385

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 262,192 GAS VAL: 116,385
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,897		213	
-----	-----	-----	-----
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,040
LAST YR RI VAL: 118,160
LAST YR 8/8 VAL: 298,200

LAST YR OIL PROD:
LAST YR GAS PROD: 83,067

REMARKS1: STACKED LAT -REPORTED FOR
REMARKS2: RRC#261957 & 265514
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 239 - TIGERS DU #1H FULL WI DECIMAL = .800317 #WELLS: 1
RRC#, WELL#.....: 262306 - 1H RRC DIST.: 06 FULL RI DECIMAL = .199683 DEPTH: 12837
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.055900	3,730	1	0	32,311	0	62.02	2.56	2.56	93.06	0
01	SAN AUGUSTINE COUNTY	.055900	3,730	2	0	27,464	0	63.00	2.58	2.58	94.19	0
33	SAN AUGUSTINE ISD	.055900	3,730									
60	SAN AUGUSTINE CO HOS	.055900	3,730									
80	SAN AUGUSTINE ISD -	.944100	63,030									

WI GAS REVENUE: 66199
WI PRD REVENUE: 0
WI GROSS REVENUE: 66199
OPERATING EXPENSES: 53000
WI NET REVENUE: 13,199
PV WI NET REVENUE: 12,308
PV RI NET REVENUE: 15470
WI OIL VAL: 0
RI OIL VAL: 0
GAS VAL: 14,886
GAS VAL: 27,094
PRD VAL: 0
PRD VAL: 0
8/8 VALUE: 66,760
WI TOTAL: 39,670
RI TOTAL: 27,090

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.67 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
53,000 100
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,960
LAST YR RI VAL: 27,730
LAST YR 8/8 VAL: 65,690

LAST YR OIL PROD:
LAST YR GAS PROD: 39,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

```
LEASE#, NAME.....:      314 - HURRICANES DU #1H          FULL WI DECIMAL = .780507          #WELLS:      1
RRC#, WELL#.....: 263796 -      1H  RRC DIST...: 06     FULL RI DECIMAL = .219493          DEPTH: 12982
```

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	17,908	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	.510000	18,060	1	35642	0	35642	46500	-10,858	-10,125	9387
01	SAN AUGUSTINE COUNTY	.510000	18,060		35642	0	35642	46500	10858	10125	9387
33	SAN AUGUSTINE ISD	.510000	18,060								
60	SAN AUGUSTINE CO HOS	.510000	18,060		\$/BBLRESV:	.00	EQUIP VAL:	26,024			
80	SAN AUGUSTINE ISD -	.490000	17,350		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	17,908	0	62.02	2.55	2.55	.00	0
	0	17,908	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	35642	0	35642	46500	-10,858	-10,125	9387	
	35642	0	35642	46500	10858	10125	9387	
\$/BBLRESV:		.00	EQUIP VAL:		26,024			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		10,125-	GAS VAL:	9,387	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		35,410	WI TOTAL:		26,020	RI TOTAL:	9,390	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.62	GAS WI GR PRICE:	3.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.00
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500		58	
-----	-----	-----	-----
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	9,360
LAST YR	8/8 VAL:	35,380

LAST YR OIL PROD:
LAST YR GAS PROD: 22,921

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 343 - BEARS DU #B1SL FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 267814 - 1H RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12862
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	338,624	0	62.02	2.75	2.75	.00
				2	0	287,830	0	63.00	2.77	2.77	.00
				3	0	244,655	0	64.00	2.81	2.81	.00
				4	0	207,957	0	65.01	2.84	2.84	.00
				5	0	176,763	0	66.05	2.86	2.86	.00
				6	0	150,249	0	67.09	2.90	2.90	.00
				7	0	127,711	0	67.09	2.90	2.90	.00
				8	0	108,555	0	67.09	2.90	2.90	.00
00	SAN AUGUSTINE CENTRA	.230000	532,690	9	0	92,271	0	67.09	2.90	2.90	.00
01	SAN AUGUSTINE COUNTY	.230000	532,690	10	0	78,431	0	67.09	2.90	2.90	.00
33	SAN AUGUSTINE ISD	.230000	532,690	=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	.230000	532,690		0	1,813,046	0				0
85	CENTER ISD-SHELBY CO	.770000	1,783,360								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	775449	0	775449	171500	603,949	563,182
				2	663925	0	663925	173215	490,710	397,902
				3	572486	0	572486	174947	397,539	280,309
				4	491808	0	491808	176696	315,112	193,207
				5	420981	0	420981	178462	242,519	129,301
				6	362838	0	362838	180247	182,591	84,653
				7	308412	0	308412	180248	128,164	51,669
				8	262151	0	262151	180248	81,903	28,712
				9	222828	0	222828	180248	42,580	12,980
				10	189404	0	189404	180248	9,156	2,427
=====				=====	=====	=====	=====	=====	=====	=====
					4270282	0	4270282	1776059	2494223	1744342

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.24 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,744,342 GAS VAL: 554,932
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,316,050 WI TOTAL: 1,761,120 RI TOTAL: 554,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
171,500		1048	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 844,480
LAST YR RI VAL: 317,250
LAST YR 8/8 VAL: 1,161,730

LAST YR OIL PROD:
LAST YR GAS PROD: 396,617

REMARKS1: STACKED LATERAL W/278285
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 402 - BEARS (SL) DU #H2 FULL WI DECIMAL = .832727 #WELLS: 1
RRC#, WELL#.....: 276827 - H 2 RRC DIST.: 06 FULL RI DECIMAL = .167273 DEPTH: 12885
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	256,194	0	62.02	2.77	2.77	.00
ALT JOB#:	UNIT.....:			2	0	191,992	0	63.00	2.79	2.79	.00
ALT LSE#:	HCG.....:			3	0	153,546	0	64.00	2.83	2.83	.00
ALT RRC#:	GRAPH.....:			4	0	128,190	0	65.01	2.85	2.85	.00
				5	0	108,961	0	66.05	2.88	2.88	.00
				6	0	92,617	0	67.09	2.91	2.91	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	78,724	0	67.09	2.91	2.91	.00
---	-----	-----	-----	8	0	66,915	0	67.09	2.91	2.91	.00
00	SAN AUGUSTINE CENTRA	.230000	393,620	9	0	56,878	0	67.09	2.91	2.91	.00
01	SAN AUGUSTINE COUNTY	.230000	393,620	10	0	48,346	0	67.09	2.91	2.91	.00
33	SAN AUGUSTINE ISD	.230000	393,620	11	0	41,094	0	67.09	2.91	2.91	.00
60	SAN AUGUSTINE CO HOS	.230000	393,620	=====	=====	=====					=====
85	CENTER ISD-SHELBY CO	.770000	1,317,790	0	1,223,457	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	590951	0	590951	88000	502,951	469,002
				2	446057	0	446057	88880	357,177	289,624
				3	361849	0	361849	89768	272,081	191,846
				4	304230	0	304230	90666	213,564	130,944
				5	261317	0	261317	91573	169,744	90,500
				6	224433	0	224433	92489	131,944	61,172
				7	190768	0	190768	92490	98,278	39,621
*** PARAMETERS ***				8	162153	0	162153	92490	69,663	24,421
				9	137830	0	137830	92490	45,340	13,821
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	117156	0	117156	92490	24,666	6,538
YRS FLAT:	FMVF:	8/8 RES:		11	99582	0	99582	92490	7,092	1,635
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.26			2896326	0	2896326	1003826	1892500	1319124	376311
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.0		GAS VAL: 1,319,124		GAS VAL: 376,311		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	1,711,410	WI TOTAL:	1,335,100	RI TOTAL:	376,310	
88,000		898								
-----	-----	-----	-----							

				28.0	1
				22.0	1
				18.0	1
				15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,257,760
LAST YR RI VAL: 350,650
LAST YR 8/8 VAL: 1,608,410

LAST YR OIL PROD:
LAST YR GAS PROD: 373,734

REMARKS1: STACKED LATERAL W/279968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 5/05/2022 MNRLSNIC

```

LEASE#, NAME.....:      456 - CORNHUSKERS-HURRICANES #B1      FULL WI DECIMAL = .780348      #WELLS:      1
RRC#, WELL#.....:  284785 - B 1      RRC DIST.: 06      FULL RI DECIMAL = .219652      DEPTH: 12594

```

OPERATOR NAME.....: XTO ENERGY INC.

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	975,108	0	63.00	2.75	2.75	.00	0
ALT JOB#:	UNIT.....:	3	0	706,533	0	64.00	2.78	2.78	.00	0
ALT LSE#:	HCG.....:	4	0	547,279	0	65.01	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	5	0	451,298	0	66.05	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	326,062	0	67.09	2.87	2.87	.00	0
---	-----	-----	-----	8	0	277,153	0	67.09	2.87	2.87	.00	0
00	SAN AUGUSTINE CENTRA	.270000	2,642,080	9	0	235,580	0	67.09	2.87	2.87	.00	0
01	SAN AUGUSTINE COUNTY	.270000	2,642,080	10	0	200,243	0	67.09	2.87	2.87	.00	0
33	SAN AUGUSTINE ISD	.270000	2,642,080	11	0	170,206	0	67.09	2.87	2.87	.00	0
60	SAN AUGUSTINE CO HOS	.270000	2,642,080	12	0	144,675	0	67.09	2.87	2.87	.00	0
80	SAN AUGUSTINE ISD -	.730000	7,143,400	13	0	122,974	0	67.09	2.87	2.87	.00	0
				14	0	104,528	0	67.09	2.87	2.87	.00	0
				15	0	88,849	0	67.09	2.87	2.87	.00	0
				16	0	75,521	0	67.09	2.87	2.87	.00	0
					=====	=====	=====					=====
					0	6,222,960	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2999897	0	2999897	143000	2,856,897	2,664,056	790866
				2	2092540	0	2092540	144430	1,948,110	1,579,664	483910
*** PARAMETERS ***				3	1532730	0	1532730	145874	1,386,856	977,886	310920
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		4	1200061	0	1200061	147332	1,052,729	645,470	213543
YRS FLAT:	FMVF:	8/8 RES:		5	1000161	0	1000161	148806	851,355	453,908	156114
				6	859117	0	859117	150294	708,823	328,624	117630
				7	730250	0	730250	150294	579,956	233,809	87708
OIL WELLHEAD PRICE: 65.62		GAS WI GR PRICE: 3.21		8	620712	0	620712	150294	470,418	164,910	65395
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.21		9	527606	0	527606	150294	377,312	115,020	48760
TYPE..(USNQLHCT): U		GAS %TAX ALLOW.: 12.5		10	448465	0	448465	150294	298,171	79,039	36357
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	381195	0	381195	150294	230,901	53,223	27108
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	324016	0	324016	150294	173,722	34,821	20212
				13	275413	0	275413	150294	125,119	21,807	15070
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	234101	0	234101	150294	83,807	12,702	11236
-----	-----	-----	-----	15	198986	0	198986	150294	48,692	6,417	8378
143,000		5171		16	169138	0	169138	150294	18,844	2,160	6247
-----					=====	=====	=====	=====	=====	=====	=====
		32.0 1			13594388	0	13594388	2382676	11211712	7373516	2399454

25.0	1	\$/BBLRESV:	.00	EQUIP VAL:	12,518		
20.0	1	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
15.0	99	WI PAYOUT:	4.2	GAS VAL:	7,373,516	GAS VAL:	2,399,454
		RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	9,785,480	WI TOTAL:	7,386,030	RI TOTAL:	2,399,450
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,967,050
LAST YR RI VAL: 2,565,340
LAST YR 8/8 VAL: 10,532,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,161,017

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 27 - VASTAR MINERALS #4 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 188911 - 4H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13101
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,429	0	61.37	2.63	2.63	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,429	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16626	0	16626	18700	-2,074	-1,934	5191	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	30,970								
01	SAN AUGUSTINE COUNTY	1.000000	30,970	16626	0	16626	18700	2074	1934	5191	
33	SAN AUGUSTINE ISD	1.000000	30,970								
60	SAN AUGUSTINE CO HOS	1.000000	30,970								

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,934- GAS VAL: 5,191
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,970 WI TOTAL: 26,020 RI TOTAL: 4,950

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,700		24	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,580
LAST YR 8/8 VAL: 29,600

LAST YR OIL PROD:
LAST YR GAS PROD: 9,873

REMARKS1:
REMARKS2: JAMES LIME
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 68 - VASTAR MINERALS GU #4 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242321 - 5H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7548
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	81,520	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	81,520	1	57932	0	57932	46891	11,041	10,296	18086
33	SAN AUGUSTINE ISD	1.000000	81,520	2	53421	0	53421	47359	6,062	4,915	14630
60	SAN AUGUSTINE CO HOS	1.000000	81,520	3	48908	0	48908	47833	1,075	758	11749
				=====	=====	=====	=====	=====	=====	=====	=====
					160261	0	160261	142083	18178	15969	44465

\$/BBLRESV: .00 EQUIP VAL: 21,076
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 15,969 GAS VAL: 44,465
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	81,520	WI TOTAL:	37,050	RI TOTAL:	44,470
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,891 88

8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,840
LAST YR RI VAL: 41,240
LAST YR 8/8 VAL: 81,080

LAST YR OIL PROD:
LAST YR GAS PROD: 33,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 25 - HARMAN UNIT (WELL #1) FULL WI DECIMAL = .829796 #WELLS: 1
RRC#, WELL#.....: 185087 - 1 RRC DIST.: 06 FULL RI DECIMAL = .170204 DEPTH: 13291

OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,457	0	62.02	2.57	2.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,457	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				37228	0	37228	45500	-8,272	-7,714	7152	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.050400	7,600					
03				SAN AUGUSTINE COUNTY	.050400	7,600					
33				SAN AUGUSTINE ISD	.050400	7,600					
60				SAN AUGUSTINE CO HOS	.050400	7,600					
85				CENTER ISD-SHELBY CO	.949600	143,180					

\$/BBLRESV: .00 EQUIP VAL: 143,625
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,714- GAS VAL: 7,152
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 150,780 WI TOTAL: 143,630 RI TOTAL: 7,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500		55	
-----	-----	-----	-----
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 380 VAL: 144,400
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,630
LAST YR RI VAL: 6,460
LAST YR 8/8 VAL: 150,090

LAST YR OIL PROD:
LAST YR GAS PROD: 22,085

REMARKS1: SAN AUGUSTINE CO=5.04%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 5/16/2022 MNRLS NIC

LEASE#, NAME.....: 26 - VASTAR MINERALS #3H FULL WI DECIMAL = .799753 #WELLS: 1
RRC#, WELL#.....: 186504 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200247 DEPTH: 7495
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	21,777	0	62.02	2.62	2.62	.00
				=====	=====	=====					=====
					0	21,777	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	45630	0	45630	44652	978	912	10701
00	SAN AUGUSTINE CENTRA	.685200	23,880	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.685200	23,880		45630	0	45630	44652	978	912	10701
33	SAN AUGUSTINE ISD	.685200	23,880								
60	SAN AUGUSTINE CO HOS	.685200	23,880								
85	CENTER ISD-SHELBY CO	.314800	10,970								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	912	GAS VAL:	10,701		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,850	WI TOTAL:	24,150	RI TOTAL:	10,700		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,652		63	
		7.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,940
LAST YR RI VAL: 17,570
LAST YR 8/8 VAL: 54,510

LAST YR OIL PROD:
LAST YR GAS PROD: 23,434

REMARKS1: SPLIT WITH SAN AUGUSTINE-68.52
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 5/16/2022 MNRLS NIC

LEASE#, NAME.....: 46 - DAVIS ESTER GREER #1H FULL WI DECIMAL = .899209 #WELLS: 1
RRC#, WELL#.....: 234860 - 1H RRC DIST.: 06 FULL RI DECIMAL = .100791 DEPTH: 7460
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,080	0	62.02	2.52	2.52	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,080	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				65895	0	65895	50401	15,494	14,448	6918	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.287900	12,840					
03				SAN AUGUSTINE COUNTY	.287900	12,840					
33				SAN AUGUSTINE ISD	.287900	12,840					
60				SAN AUGUSTINE CO HOS	.287900	12,840					
85				CENTER ISD-SHELBY CO	.712100	31,760					

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 14,448 GAS VAL: 6,918
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 44,600 WI TOTAL: 37,680 RI TOTAL: 6,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,401		90	
-----	-----	-----	-----
	15.0	99	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,480
LAST YR RI VAL: 7,850
LAST YR 8/8 VAL: 48,330

LAST YR OIL PROD:
LAST YR GAS PROD: 31,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 169 - WALTERS GU #1H FULL WI DECIMAL = .786405 #WELLS: 1
RRC#, WELL#.....: 257269 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213595 DEPTH: 13804
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	38,470	0	61.37	2.56	2.56	.00	0
ALT RRC#:	GRAPH.....: X	2	0	33,276	0	62.33	2.58	2.58	.00	0
		3	0	28,451	0	63.32	2.61	2.61	.00	0
		=====	=====	=====						=====
			0	100,197	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	104,770	--							
01	SAN AUGUSTINE COUNTY	1.000000	104,770	1	77448	0	77448	53900	23,548	21,959	19702
33	SAN AUGUSTINE ISD	1.000000	104,770	2	67515	0	67515	54439	13,076	10,603	15066
60	SAN AUGUSTINE CO HOS	1.000000	104,770	3	58396	0	58396	54983	3,413	2,406	11431
					=====	=====	=====	=====	=====	=====	=====
					203359	0	203359	163322	40037	34968	46199

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,968	GAS VAL:	46,199
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	104,770	WI TOTAL:	58,570	RI TOTAL:	46,200

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.01		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,900		117	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	36,060
LAST YR	RI VAL:	29,990
LAST YR	8/8 VAL:	66,050

LAST YR OIL PROD:	
LAST YR GAS PROD:	43,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....: 164 - FREEMAN FARMS GU #1H FULL WI DECIMAL = .769098 #WELLS: 1
RRC#, WELL#.....: 258464 - 1H RRC DIST.: 06 FULL RI DECIMAL = .230902 DEPTH: 13774
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31687	HCG.....:	1	0	65,489	0	61.37	2.72	2.72	.00
ALT RRC#: 258464	GRAPH.....: X	2	0	59,260	0	62.33	2.75	2.75	.00
		3	0	52,146	0	63.32	2.78	2.78	.00
		4	0	44,843	0	64.32	2.81	2.81	.00
		5	0	38,116	0	65.35	2.84	2.84	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	259,854	0			0

00	SAN AUGUSTINE CENTRA	1.000000	303,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	303,580	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	CHIRENO ISD (SAN AUG	.146400	44,440	---	---	---	---	---	---	---
33	SAN AUGUSTINE ISD	.853600	259,140	1	136999	0	136999	69850	67,149	62,616
60	SAN AUGUSTINE CO HOS	1.000000	303,580	2	125336	0	125336	70548	54,788	44,426
				3	111493	0	111493	71254	40,239	28,373
				4	96913	0	96913	71966	24,947	15,296
				5	83256	0	83256	72686	10,570	5,635
				=====	=====	=====	=====	=====	=====	=====
				553997	0	553997	356304	197693	156346	125815

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	156,346	GAS VAL:	125,815
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	303,580	WI TOTAL:	177,760	RI TOTAL:	125,820

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,850		191	
		-----	-----
		8.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,830
LAST YR RI VAL: 43,990
LAST YR 8/8 VAL: 86,820

LAST YR OIL PROD:
LAST YR GAS PROD: 72,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 214 - HARDY MARVIN GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260892 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13720
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,236	0	61.37	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,236	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				40978	0	40978	40700	278	259	12793	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				40978	0	40978	40700	278	259	12793	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

\$/BBLRESV: .00 EQUIP VAL: 27,325
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 259 GAS VAL: 12,793
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,700		60	
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,040
LAST YR 8/8 VAL: 36,060

LAST YR OIL PROD:
LAST YR GAS PROD: 23,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 229 - MCKINNEY GAS UNIT #1H FULL WI DECIMAL = .763287 #WELLS: 1
RRC#, WELL#.....: 261416 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236713 DEPTH: 13778
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	48,904	0	61.37	2.85	2.85	.00
ALT RRC#:	GRAPH.....:	2	0	43,521	0	62.33	2.88	2.88	.00
		3	0	37,860	0	63.32	2.91	2.91	.00
		4	0	32,370	0	64.32	2.94	2.94	.00
		=====	=====	=====					=====
		0	162,655	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	196,880	1	106384	0	62700	43,684	40,735	30900
01	SAN AUGUSTINE COUNTY	1.000000	196,880	2	95671	0	63327	32,344	26,227	24376
33	SAN AUGUSTINE ISD	1.000000	196,880	3	84093	0	63960	20,133	14,196	18794
60	SAN AUGUSTINE CO HOS	1.000000	196,880	4	72640	0	64599	8,041	4,930	14241
				=====	=====	=====	=====	=====	=====	=====
				358788	0	358788	254586	104202	86088	88311

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	86,088	GAS VAL:	88,311
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	196,880	WI TOTAL:	108,570	RI TOTAL:	88,310

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,700		145

	10.0	1
	12.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,540
LAST YR RI VAL: 41,280
LAST YR 8/8 VAL: 83,820

LAST YR OIL PROD:
LAST YR GAS PROD: 55,850

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/03/2022 MNRLCBLA

LEASE#, NAME.....: 243 - BENNETT GAS UNIT #2H FULL WI DECIMAL = .798414 #WELLS: 1
RRC#, WELL#.....: 262176 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201586 DEPTH: 13683
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	188,740
01	SAN AUGUSTINE COUNTY	1.000000	188,740
33	SAN AUGUSTINE ISD	1.000000	188,740
60	SAN AUGUSTINE CO HOS	1.000000	188,740

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	59,513	0	61.37	2.56	2.56	.00	0
2	0	51,478	0	62.33	2.59	2.59	.00	0
3	0	44,013	0	63.32	2.62	2.62	.00	0
4	0	37,411	0	64.32	2.64	2.64	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	192,415	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121641	0	121641	73150	48,491	45,218	28765
2	106451	0	106451	73881	32,570	26,410	22081
3	92068	0	92068	74620	17,448	12,302	16753
4	78855	0	78855	75367	3,488	2,139	12587
=====	=====	=====	=====	=====	=====	=====	=====
	399015	0	399015	297018	101997	86069	80186

\$/BBLRESV:	.00	EQUIP VAL:	22,481				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	86,069	GAS VAL:	80,186		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	188,740	WI TOTAL:	108,550	RI TOTAL:	80,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,150		181	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,990
LAST YR RI VAL: 40,850
LAST YR 8/8 VAL: 92,840

LAST YR OIL PROD:
LAST YR GAS PROD: 72,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 252 - BRIGGS UNIT #1H FULL WI DECIMAL = .786602 #WELLS: 1
RRC#, WELL#.....: 262407 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213398 DEPTH: 13594
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	53,145	0	61.37	2.52	2.52	.00	0
ALT JOB#:	UNIT.....:	2	0	48,359	0	62.33	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	43,036	0	63.32	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	37,220	0	64.32	2.60	2.60	.00	0
		5	0	31,637	0	65.35	2.63	2.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	213,397	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	173,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	173,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	173,840							
60	SAN AUGUSTINE CO HOS	1.000000	173,840	1	105346	0	105346	62700	42,646	39,767
				2	97000	0	97000	63327	33,673	27,304
				3	87000	0	87000	63960	23,040	16,246
				4	76121	0	76121	64599	11,522	7,064
				5	65449	0	65449	65246	203	108
					430916	0	430916	319832	111084	90489

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	90,489	GAS VAL:	88,297
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	173,840	WI TOTAL:	99,160	RI TOTAL:	74,680

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,700		155	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,900
LAST YR RI VAL: 34,240
LAST YR 8/8 VAL: 70,140

LAST YR OIL PROD:
LAST YR GAS PROD: 56,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/29/2022 MNRLCBLA

LEASE#, NAME.....:	253 - VICTORIA ANNE UNIT #1H	FULL WI DECIMAL = .779725	#WELLS: 1
RRC#, WELL#.....:	262570 - 1H RRC DIST..: 06	FULL RI DECIMAL = .220275	DEPTH: 13638

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
COMSTOCK OIL & GAS,								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	38,454	0	62.33	2.84	2.84	.00	0
ALT JOB#:	UNIT.....:	3	0	32,104	0	63.32	2.87	2.87	.00	0
ALT LSE#:	HCG.....:	4	0	26,002	0	64.32	2.90	2.90	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE

---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-------	-------	-------	--------	--------	----------	-----------	--------	-----------	-----------

00	SAN AUGUSTINE CENTRA	1.000000	176,610	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	---------	----	---------	---------	---------	----------	---------	---------	---------

01	SAN AUGUSTINE COUNTY	1.000000	176,610	--	-----	-----	-----	-----	-----	-----	-----
----	----------------------	----------	---------	----	-------	-------	-------	-------	-------	-------	-------

33	SAN AUGUSTINE ISD	1.000000	176,610	1	97976	0	97976	52800	45,176	42,127	25924
----	-------------------	----------	---------	---	-------	---	-------	-------	--------	--------	-------

60	SAN AUGUSTINE CO HOS	1.000000	176,610	2	85153	0	85153	53328	31,825	25,806	19764
----	----------------------	----------	---------	---	-------	---	-------	-------	--------	--------	-------

	3	71843	0	71843	53861	17,982	12,679	14627
--	---	-------	---	-------	-------	--------	--------	-------

	4	58796	0	58796	54399	4,397	2,696	10500
--	---	-------	---	-------	-------	-------	-------	-------

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.92	GAS WI GR PRICE:	3.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.31
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

52,800	136
--------	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

LAST YR	WI VAL:	51,530
LAST YR	RI VAL:	35,020
LAST YR	8/8 VAL:	86,550

LAST YR OIL PROD:
LAST YR GAS PROD: 51,973

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 251 - TEAL UNIT #1H FULL WI DECIMAL = .767407 #WELLS: 1
RRC#, WELL#.....: 262606 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232593 DEPTH: 13957
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,013	0	61.37	2.74	2.74	93.06	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,013	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27362	0	27362	39600	-12,238	-11,412	7767	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				27362	0	27362	39600	12238	11412	7767	
33				27362	0	27362	39600	12238	11412	7767	
60				27362	0	27362	39600	12238	11412	7767	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 33,730
01 SAN AUGUSTINE COUNTY 1.000000 33,730
33 SAN AUGUSTINE ISD 1.000000 33,730
60 SAN AUGUSTINE CO HOS 1.000000 33,730
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 11,412- GAS VAL: 7,767
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,730 WI TOTAL: 26,020 RI TOTAL: 7,710

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.67 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,600		41	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 31,920

LAST YR OIL PROD:
LAST YR GAS PROD: 16,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 262 - SUNRISE GAS UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262646 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 13536
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	35847	0	35847	50600	-14,753	-13,757	11191
00	SAN AUGUSTINE CENTRA	1.000000	37,130	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	37,130		35847	0	35847	50600	14753	13757	11191
33	SAN AUGUSTINE ISD	1.000000	37,130								
60	SAN AUGUSTINE CO HOS	1.000000	37,130								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,757- GAS VAL: 11,191
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,130 WI TOTAL: 26,020 RI TOTAL: 11,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,600		59	
		23.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 36,340

LAST YR OIL PROD:
LAST YR GAS PROD: 25,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 317 - LISTER UNIT #1H FULL WI DECIMAL = .778785 #WELLS: 1
RRC#, WELL#.....: 264342 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221215 DEPTH: 13693
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	102,702	0	61.37	2.52	2.52	.00
ALT JOB#:	UNIT.....:			2	0	92,943	0	62.33	2.55	2.55	.00
ALT LSE#:	HCG.....:			3	0	82,714	0	63.32	2.57	2.57	.00
ALT RRC#:	GRAPH.....:			4	0	71,537	0	64.32	2.60	2.60	.00
				5	0	60,806	0	65.35	2.63	2.63	.00
				6	0	51,685	0	66.37	2.65	2.65	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	43,932	0	66.37	2.65	2.65	.00
---	-----	-----	-----	8	0	37,342	0	66.37	2.65	2.65	.00
00	SAN AUGUSTINE CENTRA	1.000000	705,650	9	0	31,741	0	66.37	2.65	2.65	.00
01	SAN AUGUSTINE COUNTY	1.000000	705,650	10	0	26,980	0	66.37	2.65	2.65	.00
33	SAN AUGUSTINE ISD	1.000000	705,650	=====	=====	=====					=====
60	SAN AUGUSTINE CO HOS	1.000000	705,650		0	602,382	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	201557	0	201557	52250	149,307	139,229
				2	184576	0	184576	52772	131,804	106,876
				3	165550	0	165550	53300	112,250	79,148
				4	144851	0	144851	53834	91,017	55,806
				5	124544	0	124544	54372	70,172	37,413
				6	106667	0	106667	54915	51,752	23,993
				7	90667	0	90667	54916	35,751	14,413
				8	77067	0	77067	54916	22,151	7,765
				9	65507	0	65507	54916	10,591	3,229
				10	55681	0	55681	54916	765	203
				=====	=====	=====	=====	=====	=====	=====
					1216667	0	1216667	541107	675560	468075

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 468,075
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 705,650	WI TOTAL: 484,850
			RI TOTAL: 220,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,250		302	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,160
LAST YR RI VAL: 129,740
LAST YR 8/8 VAL: 375,900

LAST YR OIL PROD:
LAST YR GAS PROD: 111,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 319 - LOUT UNIT #1HR FULL WI DECIMAL = .786233 #WELLS: 1
RRC#, WELL#.....: 265081 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .213767 DEPTH: 13844
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 591,950
01 SAN AUGUSTINE COUNTY 1.000000 591,950
33 SAN AUGUSTINE ISD 1.000000 591,950
60 SAN AUGUSTINE CO HOS 1.000000 591,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 257271 0 257271 107800 149,471 139,382 65514
2 227778 0 227778 108878 118,900 96,412 50880
3 197406 0 197406 109966 87,440 61,654 38680
4 169746 0 169746 111066 58,680 35,979 29176
5 145390 0 145390 112177 33,213 17,707 21921
6 124991 0 124991 113299 11,692 5,420 16530
=====

1122582 0 1122582 663186 459396 356554 222701
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 356,554 GAS VAL: 222,701
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 591,950 WI TOTAL: 376,940 RI TOTAL: 215,010
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

107,800 390

12.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,850
LAST YR RI VAL: 105,620
LAST YR 8/8 VAL: 237,470

LAST YR OIL PROD:
LAST YR GAS PROD: 144,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 329 - POOL UNIT #1H FULL WI DECIMAL = .826099 #WELLS: 1
RRC#, WELL#.....: 266934 - 1H RRC DIST.: 06 FULL RI DECIMAL = .173901 DEPTH: 13802
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 563,670

01 SAN AUGUSTINE COUNTY 1.000000 563,670

33 SAN AUGUSTINE ISD 1.000000 563,670

60 SAN AUGUSTINE CO HOS 1.000000 563,670

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 0 120,050 0 61.37 2.52 2.52 .00 0

2 0 105,042 0 62.33 2.55 2.55 .00 0

3 0 90,330 0 63.32 2.57 2.57 .00 0

4 0 76,780 0 64.32 2.60 2.60 .00 0

5 0 65,263 0 65.35 2.63 2.63 .00 0

6 0 55,473 0 66.37 2.65 2.65 .00 0

7 0 47,152 0 66.37 2.65 2.65 .00 0

0 0 560,090 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 249916 0 249916 96800 153,116 142,781 49274

2 221276 0 221276 97768 123,508 100,149 38270

3 191777 0 191777 98745 93,032 65,597 29094

4 164914 0 164914 99733 65,181 39,965 21946

5 141794 0 141794 100730 41,064 21,894 16552

6 121441 0 121441 101737 19,704 9,135 12435

7 103225 0 103225 101737 1,488 600 9272

1194343 0 1194343 697250 497093 380121 176843

\$/BBLRESV: .00 EQUIP VAL: 19,419

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 3.5 GAS VAL: 380,121 GAS VAL: 176,843

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 563,670 WI TOTAL: 399,540 RI TOTAL: 164,130

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,800 362

12.0 1

13.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,710

LAST YR RI VAL: 122,050

LAST YR 8/8 VAL: 349,760

LAST YR OIL PROD:

LAST YR GAS PROD: 135,629

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/03/2022 MNRLCBLA

LEASE#, NAME.....: 349 - ALEXANDER UNIT #1H FULL WI DECIMAL = .795053 #WELLS: 1
RRC#, WELL#.....: 268323 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204947 DEPTH: 13684
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	262,430
01	SAN AUGUSTINE COUNTY	1.000000	262,430
33	SAN AUGUSTINE ISD	1.000000	262,430
60	SAN AUGUSTINE CO HOS	1.000000	262,430

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	79,666	0	61.37	2.53	2.53	.00	0
2	0	65,723	0	62.33	2.56	2.56	.00	0
3	0	53,232	0	63.32	2.58	2.58	.00	0
4	0	42,585	0	64.32	2.61	2.61	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	241,206	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	160247	0	160247	80850	79,397	74,038	38689
2	133768	0	133768	81658	52,110	42,254	28330
3	109191	0	109191	82475	26,716	18,837	20285
4	88369	0	88369	83300	5,069	3,108	14401
=====	=====	=====	=====	=====	=====	=====	=====
491575	0	491575	328283	163292	138237	101705	

\$/BBLRESV:	.00	EQUIP VAL:	22,481				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.5	GAS VAL:	138,237	GAS VAL:	101,705		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	262,430	WI TOTAL:	160,720	RI TOTAL:	101,710		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,850		251	
		17.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,000
LAST YR RI VAL: 71,530
LAST YR 8/8 VAL: 162,530

LAST YR OIL PROD:
LAST YR GAS PROD: 94,751

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 346 - PHELPS UNIT #1H FULL WI DECIMAL = .791417 #WELLS: 1
RRC#, WELL#.....: 268869 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208583 DEPTH: 13602
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	199,620	1	0	81,913	0	61.37	2.53	2.53	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	199,620	2	0	71,673	0	62.33	2.56	2.56	.00	0
30	BROADDUS ISD	.840000	167,680	3	0	61,634	0	63.32	2.58	2.58	.00	0
33	SAN AUGUSTINE ISD	.160000	31,940	4	0	52,388	0	64.32	2.61	2.61	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	199,620		0	267,608	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	164013	0	164013	103400	60,613	56,522	40486
2	145211	0	145211	104434	40,777	33,065	31442
3	125848	0	125848	105478	20,370	14,363	23903
4	108214	0	108214	106532	1,682	1,031	18030
	543286	0	543286	419844	123442	104981	113861

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,400		247	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,190
LAST YR RI VAL: 69,570
LAST YR 8/8 VAL: 167,760

LAST YR OIL PROD:
LAST YR GAS PROD: 93,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 345 - CHINABERRY UNIT #1H FULL WI DECIMAL = .778628 #WELLS: 1
RRC#, WELL#.....: 270453 - 1H RRC DIST.: 06 FULL RI DECIMAL = .221372 DEPTH: 13906
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 426,760
01 SAN AUGUSTINE COUNTY 1.000000 426,760
30 BROADDUS ISD .520000 221,910
33 SAN AUGUSTINE ISD .480000 204,850
60 SAN AUGUSTINE CO HOS 1.000000 426,760

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 86,958 0 61.37 2.54 2.54 .00 0
2 0 76,518 0 62.33 2.56 2.56 .00 0
3 0 66,187 0 63.32 2.59 2.59 .00 0
4 0 56,589 0 64.32 2.62 2.62 .00 0
5 0 48,100 0 65.35 2.64 2.64 .00 0
6 0 40,885 0 66.37 2.67 2.67 .00 0
7 0 34,752 0 66.37 2.67 2.67 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 171978 0 171978 62700 109,278 101,902 45795
2 152522 0 152522 63327 89,195 72,326 35627
3 133476 0 133476 63960 69,516 49,016 27349
4 115442 0 115442 64599 50,843 31,174 20748
5 98875 0 98875 65246 33,629 17,930 15588
6 84998 0 84998 65898 19,100 8,855 11755
7 72249 0 72249 65898 6,351 2,560 8765
=====

829540 0 829540 451628 377912 283763 165627
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 283,763 GAS VAL: 165,627
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 426,760 WI TOTAL: 270,600 RI TOTAL: 156,160
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,700 260

11.0 1
13.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,420
LAST YR RI VAL: 105,720
LAST YR 8/8 VAL: 257,140

LAST YR OIL PROD:
LAST YR GAS PROD: 97,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 118 - SCOTT #1 FULL WI DECIMAL = .778333 #WELLS: 1
RRC#, WELL#.....: 252412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221667 DEPTH: 10270
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO
OIL FIELD#.....: 57816450
OIL FIELD NAME...: MARTINSVILLE, NORTH (TRAVIS PE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 10,250
01 SAN AUGUSTINE COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247
33 SAN AUGUSTINE ISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 190 - MARTINSVILLE #1H FULL WI DECIMAL = .828974 #WELLS: 1
RRC#, WELL#.....: 260250 - 1H RRC DIST.: 06 FULL RI DECIMAL = .171026 DEPTH: 12515
OPERATOR#, AGENT#: 495445 - 40

OPERATOR NAME....: LEGACY RESERVES OPER
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	96,159	0	62.02	2.21	2.21	.00	0
ALT JOB#:	UNIT.....:	2	0	82,214	0	63.00	2.24	2.24	.00	0
ALT LSE#:	HCG.....:	3	0	69,881	0	64.00	2.26	2.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	59,399	0	65.01	2.28	2.28	.00	0
		5	0	50,489	0	66.05	2.31	2.31	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	358,142	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	.070000	20,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.070000	20,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.070000	20,870							
60	SAN AUGUSTINE CO HOS	.070000	20,870	1	176166	0	176166	90000	86,166	80,350
84	EXCELSIOR ISD-SHELBY	.930000	277,240	2	152663	0	152663	90900	61,763	50,082

				3	130922	0	130922	91809	39,113	27,579
				4	112269	0	112269	92727	19,542	11,982
				5	96684	0	96684	93654	3,030	1,615
					668704	0	668704	459090	209614	171608

				8/8 VALUE:	298,110	WI TOTAL:	193,020	RI TOTAL:	105,090	
--	--	--	--	------------	---------	-----------	---------	-----------	---------	--

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000		295	
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,930
LAST YR RI VAL: 22,140
LAST YR 8/8 VAL: 67,070

LAST YR OIL PROD:
LAST YR GAS PROD: 106,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 45 - TIMBERSTAR-MILLS #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 234114 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7283

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20790 HCG.....:
ALT RRC#: 234114 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,623	0	61.37	2.24	2.24	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,623	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26204	0	26204	30911	-4,707	-4,389	6136	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				26204	0	26204	30911	4707	4389	6136	
33				26204	0	26204	30911	4707	4389	6136	
60				26204	0	26204	30911	4707	4389	6136	
84				26204	0	26204	30911	4707	4389	6136	
85				26204	0	26204	30911	4707	4389	6136	
\$/BBLRESV:				.00		EQUIP VAL:	23,236				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	4,389-	GAS VAL:		6,136	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				29,380		WI TOTAL:	23,240	RI TOTAL:		6,140	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,911 43

9.0 1
11.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,080
LAST YR RI VAL: 6,810
LAST YR 8/8 VAL: 31,890

LAST YR OIL PROD: 43
LAST YR GAS PROD: 16,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 48 - TIMBERSTAR-DAVIS #1H FULL WI DECIMAL = .749774 #WELLS: 1
RRC#, WELL#.....: 235677 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250226 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	27,425	0	61.37	2.25	2.25	.00	0
ALT JOB#: 221000	UNIT.....:	2	0	24,133	0	62.33	2.28	2.28	.00	0
ALT LSE#: 20762	HCG.....:	3	0	20,875	0	63.32	2.29	2.29	.00	0
ALT RRC#: 235677	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	72,433	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.775200	64,130	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.775200	64,130	1	46266	0	46266	30199	16,067	14,982	14462
33	SAN AUGUSTINE ISD	.775200	64,130	2	41255	0	41255	30500	10,755	8,720	11311
60	SAN AUGUSTINE CO HOS	.775200	64,130	3	35842	0	35842	30806	5,036	3,551	8621
84	EXCELSIOR ISD-SHELBY	.224800	18,600	=====	=====	=====	=====	=====	=====	=====	=====
					123363	0	123363	91505	31858	27253	34394

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	27,253	GAS VAL:	34,394
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	82,720	WI TOTAL:	48,330	RI TOTAL:	34,390

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,199		82
-----	-----	-----
	11.0	1
	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,080
LAST YR RI VAL: 18,530
LAST YR 8/8 VAL: 47,610

LAST YR OIL PROD: 1
LAST YR GAS PROD: 31,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 62 - TIMBERSTAR-HOPKINS #1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7274

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20794 HCG.....:
ALT RRC#: 242045 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .980600 23,930
01 SAN AUGUSTINE COUNTY .980600 23,930
33 SAN AUGUSTINE ISD .980600 23,930
60 SAN AUGUSTINE CO HOS .980600 23,930
84 EXCELSIOR ISD-SHELBY .019400 470

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,560 9

12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 3
LAST YR GAS PROD: 3,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 65 - TIMBERSTAR-TARTT #2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242055 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7477
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	33,718	0	61.37	2.25	2.25	.00
				2	0	32,032	0	62.33	2.28	2.28	.00
				3	0	30,430	0	63.32	2.29	2.29	.00
				4	0	28,908	0	64.32	2.32	2.32	.00
				5	0	27,463	0	65.35	2.35	2.35	.00
				6	0	26,090	0	66.37	2.37	2.37	.00
				7	0	24,785	0	66.37	2.37	2.37	.00
				8	0	23,546	0	66.37	2.37	2.37	.00
00	SAN AUGUSTINE CENTRA	1.000000	196,690	9	0	22,369	0	66.37	2.37	2.37	.00
01	SAN AUGUSTINE COUNTY	1.000000	196,690	10	0	21,250	0	66.37	2.37	2.37	.00
33	SAN AUGUSTINE ISD	1.000000	196,690	11	0	20,188	0	66.37	2.37	2.37	.00
60	SAN AUGUSTINE CO HOS	1.000000	196,690	12	0	19,178	0	66.37	2.37	2.37	.00
				13	0	18,219	0	66.37	2.37	2.37	.00
				=====	=====	=====					=====
					0	328,176	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60692	0	60692	32862	27,830	14211
				2	58427	0	58427	33190	25,237	12001
				3	55749	0	55749	33522	22,227	10044
				4	53655	0	53655	33858	19,797	8480
				5	51631	0	51631	34196	17,435	7158
				6	49467	0	49467	34538	14,929	6016
				7	46994	0	46994	34539	12,455	5013
				8	44644	0	44644	34539	10,105	4177
				9	42412	0	42412	34539	7,873	3481
				10	40291	0	40291	34539	5,752	2901
				11	38277	0	38277	34539	3,738	2418
				12	36363	0	36363	34539	1,824	2015
				13	34545	0	34545	34539	6	1679
				=====	=====	=====	=====	=====	=====	=====
					613147	0	613147	443939	169208	79594

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	12,939			
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
32,862		96		WI PAYOUT:	5.3	GAS VAL:	104,157	GAS VAL:	79,594	
-----	-----	-----	-----	RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:	196,690	WI TOTAL:	117,100	RI TOTAL:	79,590	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,320
LAST YR RI VAL: 20,900
LAST YR 8/8 VAL: 54,220

LAST YR OIL PROD: 2
LAST YR GAS PROD: 37,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 64 - TIMBERSTAR-TARTT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 242074 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7188
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20796 HCG.....:
ALT RRC#: 242074 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	29,654	0	61.37	2.68	2.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,654	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				59605	0	59605	33550	26,055	24,296	18608	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				59605	0	59605	33550	26055	24296	18608	
33											
60											
84											
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	24,296	GAS VAL:		18,608	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	66,140	WI TOTAL:	47,530	RI TOTAL:		18,610	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,550		153	
-----	-----	-----	-----
	57.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 12
LAST YR GAS PROD: 16,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 66 - TIMBERSTAR-WATERMAN #1H FULL WI DECIMAL = .798486 #WELLS: 1
RRC#, WELL#.....: 242078 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201514 DEPTH: 7258
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20797 HCG.....:
ALT RRC#: 242078 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.491600	25,100	1	0	32,682	0	61.37	2.25	2.25	.00	0
01	SAN AUGUSTINE COUNTY	.491600	25,100	2	0	23,681	0	62.33	2.28	2.28	.00	0
33	SAN AUGUSTINE ISD	.491600	25,100									
60	SAN AUGUSTINE CO HOS	.491600	25,100		0	56,363	0					0
84	EXCELSIOR ISD-SHELBY	.508400	25,960									

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,499 GAS VAL: 22,817
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 51,060 WI TOTAL: 37,550 RI TOTAL: 13,510

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,800		117	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 9,330
LAST YR 8/8 VAL: 32,570

LAST YR OIL PROD: 27
LAST YR GAS PROD: 57,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 63 - TIMBERSTAR-MILLS #5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 242390 - 5H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7277
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20795 HCG.....:
ALT RRC#: 242390 GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
				1	0	36,527	0	61.37	2.25	2.25	.00	0
				2	0	34,700	0	62.33	2.28	2.28	.00	0
				3	0	32,441	0	63.32	2.29	2.29	.00	0
				4	0	29,519	0	64.32	2.32	2.32	.00	0
				5	0	26,567	0	65.35	2.35	2.35	.00	0
				6	0	23,910	0	66.37	2.37	2.37	.00	0
				7	0	21,519	0	66.37	2.37	2.37	.00	0
				8	0	19,367	0	66.37	2.37	2.37	.00	0
00	SAN AUGUSTINE CENTRA	.677900	123,330		=====	=====	=====					=====
01	SAN AUGUSTINE COUNTY	.677900	123,330			0	224,550	0				0
33	SAN AUGUSTINE ISD	.677900	123,330									
60	SAN AUGUSTINE CO HOS	.677900	123,330									
84	EXCELSIOR ISD-SHELBY	.075300	13,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
85	CENTER ISD-SHELBY CO	.246800	44,900	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	65749	0	65749	33966	31,783	29,638	15395
				2	63294	0	63294	34305	28,989	23,506	13000
				3	59432	0	59432	34649	24,783	17,475	10708
				4	54787	0	54787	34995	19,792	12,135	8659
				5	49946	0	49946	35344	14,602	7,785	6924
				6	45334	0	45334	35698	9,636	4,467	5513
				7	40801	0	40801	35698	5,103	2,057	4352
				8	36721	0	36721	35698	1,023	359	3436
					=====	=====	=====	=====	=====	=====	=====
					416064	0	416064	280353	135711	97422	67987

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 97,422 GAS VAL: 67,987
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,966		104	
-----	-----	-----	-----
		5.0 2	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,220
LAST YR RI VAL: 23,020
LAST YR 8/8 VAL: 56,240

LAST YR OIL PROD: 29
LAST YR GAS PROD: 41,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 84 - TIMBERSTAR-HODGES GU 1 #1H FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 245529 - 1H RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 7251
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20875 HCG.....:
ALT RRC#: 245529 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	29,503	0	61.37	2.25	2.25	.00
				2	0	28,027	0	62.33	2.28	2.28	.00
				3	0	26,626	0	63.32	2.29	2.29	.00
				4	0	25,295	0	64.32	2.32	2.32	.00
				5	0	24,030	0	65.35	2.35	2.35	.00
				6	0	22,828	0	66.37	2.37	2.37	.00
				7	0	21,687	0	66.37	2.37	2.37	.00
				8	0	20,603	0	66.37	2.37	2.37	.00
				9	0	19,572	0	66.37	2.37	2.37	.00
00 SAN AUGUSTINE CENTRA				.948500	128,650	=====	=====	=====	=====	=====	=====
01 SAN AUGUSTINE COUNTY				.948500	128,650	=====	=====	=====	=====	=====	=====
33 SAN AUGUSTINE ISD				.948500	128,650	0	218,171	0			0
60 SAN AUGUSTINE CO HOS				.948500	128,650						
84 EXCELSIOR ISD-SHELBY				.051500	6,990						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	53361	0	53361	34564	18,797	17,528
				2	51368	0	51368	34909	16,459	13,346
				3	49014	0	49014	35259	13,755	9,699
				4	47173	0	47173	35611	11,562	7,089
				5	45394	0	45394	35968	9,426	5,026
				6	43491	0	43491	36327	7,164	3,321
				7	41317	0	41317	36328	4,989	2,011
				8	39251	0	39251	36328	2,923	1,025
				9	37289	0	37289	36328	961	293
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				407658	0	407658	321622	86036	59338	60569

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,564		84	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,140
LAST YR RI VAL: 18,030
LAST YR 8/8 VAL: 50,170

LAST YR OIL PROD:
LAST YR GAS PROD: 31,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 186 - MCFADDIN MINERAL TRUST #1 FULL WI DECIMAL = .748317 #WELLS: 1
RRC#, WELL#.....: 246463 - 1 RRC DIST.: 06 FULL RI DECIMAL = .251683 DEPTH: 7744
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	36,640	0	61.37	2.14	2.14	.00	0
ALT JOB#:	UNIT.....:	2	0	33,521	0	62.33	2.16	2.16	.00	0
ALT LSE#:	HCG.....:	3	0	29,832	0	63.32	2.18	2.18	.00	0
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	99,993	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	69,410	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	69,410	1	58675	0	58675	45958	12,717	11,859	18483
33	SAN AUGUSTINE ISD	1.000000	69,410	2	54182	0	54182	46417	7,765	6,296	14971
60	SAN AUGUSTINE CO HOS	1.000000	69,410	3	48666	0	48666	46882	1,784	1,258	11796
					=====	=====	=====	=====	=====	=====	=====
					161523	0	161523	139257	22266	19413	45250
					\$/BBLRESV: .00		EQUIP VAL: 4,746				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 19,413		GAS VAL: 45,250		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		69,410		WI TOTAL: 24,160		RI TOTAL: 45,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,958 106

7.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,380
LAST YR RI VAL: 31,500
LAST YR 8/8 VAL: 68,880

LAST YR OIL PROD: 49
LAST YR GAS PROD: 40,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 87 - TIMBERSTAR-MILLS B #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246840 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7408
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 206,780
01 SAN AUGUSTINE COUNTY 1.000000 206,780
33 SAN AUGUSTINE ISD 1.000000 206,780
60 SAN AUGUSTINE CO HOS 1.000000 206,780

33	SAN AUGUSTINE ISD	1.000000	206,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SAN AUGUSTINE CO HOS	1.000000	206,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	75219	0	75219	39074	36,145	33,705
				2	70124	0	70124	39464	30,660	24,861
				3	64090	0	64090	39859	24,231	17,085
				4	58437	0	58437	40258	18,179	11,146
				5	52678	0	52678	40661	12,017	6,407
				6	46751	0	46751	41068	5,683	2,634
				7	41141	0	41141	41069	72	29
					=====	=====	=====	=====	=====	=====
					408440	0	408440	281453	126987	95867

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 17,339
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 95,867 GAS VAL: 93,567
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 206,780 WI TOTAL: 113,210 RI TOTAL: 93,570

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,074		130	
	8.0	2	
	10.0	2	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,400
LAST YR RI VAL: 54,650
LAST YR 8/8 VAL: 138,050

LAST YR OIL PROD: 8
LAST YR GAS PROD: 49,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 89 - TIMBERSTAR-MILLS B #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 246841 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7410
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 90 - TIMBERSTAR-MILLS B #8H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 248060 - 8H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7399
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 109,520
01 SAN AUGUSTINE COUNTY 1.000000 109,520
33 SAN AUGUSTINE ISD 1.000000 109,520
60 SAN AUGUSTINE CO HOS 1.000000 109,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 52303 0 52303 30668 21,635 20,175 12247
2 48011 0 48011 30974 17,037 13,814 9861
3 43587 0 43587 31284 12,303 8,674 7853
4 39516 0 39516 31597 7,919 4,855 6245
5 35270 0 35270 31913 3,357 1,789 4889
218687 0 218687 156436 62251 49307 41095

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 49,307 GAS VAL: 41,095
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,668 84
8.0 1
10.0 2
11.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,440
LAST YR RI VAL: 13,470
LAST YR 8/8 VAL: 39,910

LAST YR OIL PROD: 9
LAST YR GAS PROD: 32,065

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 93 - TIMBERSTAR-HOPKINS UNIT 2 #5H FULL WI DECIMAL = .796853 #WELLS: 1
RRC#, WELL#.....: 248315 - 5H RRC DIST.: 06 FULL RI DECIMAL = .203147 DEPTH: 7279
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20924 HCG.....:
ALT RRC#: 248315 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .980600 79,530
01 SAN AUGUSTINE COUNTY .980600 79,530
33 SAN AUGUSTINE ISD .980600 79,530
60 SAN AUGUSTINE CO HOS .980600 79,530
84 EXCELSIOR ISD-SHELBY .019400 1,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 51172 0 51172 43819 7,353 6,857 12219
2 50298 0 50298 44257 6,041 4,898 10535
3 48749 0 48749 44699 4,050 2,855 8956
4 47412 0 47412 45147 2,265 1,389 7641
5 45864 0 45864 45598 266 142 6484

243495 0 243495 223520 19975 16141 45835
\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 16,141 GAS VAL: 45,835
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
43,819 80
3.0 2
4.0 2
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,530
LAST YR RI VAL: 12,990
LAST YR 8/8 VAL: 39,520

LAST YR OIL PROD: 39
LAST YR GAS PROD: 30,713

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 95 - ADJ MINERALS BP #1H FULL WI DECIMAL = .562500 #WELLS: 1
RRC#, WELL#.....: 248829 - 1H RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 7384
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18077	0	18077	27869	-9,792	-9,131	13168
00	SAN AUGUSTINE CENTRA	1.000000	36,410								
01	SAN AUGUSTINE COUNTY	1.000000	36,410		18077	0	18077	27869	9792	9131	13168
33	SAN AUGUSTINE ISD	1.000000	36,410								
60	SAN AUGUSTINE CO HOS	1.000000	36,410								

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,869		42	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,280
LAST YR 8/8 VAL: 31,520

LAST YR OIL PROD: 15
LAST YR GAS PROD: 15,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 94 - TIMBERSTAR-MILLS #10H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249065 - 10H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7453
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20925 HCG.....:
ALT RRC#: 249065 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .716000 102,390
01 SAN AUGUSTINE COUNTY .716000 102,390
33 SAN AUGUSTINE ISD .716000 102,390
60 SAN AUGUSTINE CO HOS .716000 102,390
84 EXCELSIOR ISD-SHELBY .027000 3,860
85 CENTER ISD-SHELBY CO .257000 36,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 35,258 0 61.37 2.25 2.25 .00 0
2 0 32,614 0 62.33 2.28 2.28 .00 0
3 0 29,841 0 63.32 2.29 2.29 .00 0
4 0 27,005 0 64.32 2.32 2.32 .00 0
5 0 24,304 0 65.35 2.35 2.35 .00 0
6 0 21,874 0 66.37 2.37 2.37 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 63464 0 63464 36608 26,856 25,043 14860
2 59488 0 59488 36974 22,514 18,256 12218
3 54669 0 54669 37343 17,326 12,216 9849
4 50121 0 50121 37717 12,404 7,605 7921
5 45692 0 45692 38094 7,598 4,051 6334
6 41473 0 41473 38474 2,999 1,390 5043
=====

314907 0 314907 225210 89697 68561 56225
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.0 GAS VAL: 68,561 GAS VAL: 56,225
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 143,000 WI TOTAL: 86,770 RI TOTAL: 56,230
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,608 102

7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,930
LAST YR RI VAL: 17,130
LAST YR 8/8 VAL: 48,060

LAST YR OIL PROD:
LAST YR GAS PROD: 37,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 98 - ADJ MINERALS #1H FULL WI DECIMAL = .750910 #WELLS: 1
RRC#, WELL#.....: 249321 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249090 DEPTH: 7566

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,637	0	61.37	2.25	2.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,637	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19661	0	19661	27744	-8,083	-7,537	6108	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	29,350								
01	SAN AUGUSTINE COUNTY	1.000000	29,350	19661	0	19661	27744	8083	7537	6108	
33	SAN AUGUSTINE ISD	1.000000	29,350								
60	SAN AUGUSTINE CO HOS	1.000000	29,350								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	7,537-	GAS VAL:	6,108		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	29,350	WI TOTAL:	23,240	RI TOTAL:	6,110		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,744		37	
-----	-----	-----	-----
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 28,710

LAST YR OIL PROD: 14
LAST YR GAS PROD: 16,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 97 - TIMBERSTAR-MILLS B #9H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 249632 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7424
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	48,570	1	0	22,408	0	61.37	2.27	2.27	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	48,570	2	0	19,831	0	62.33	2.29	2.29	.00	0
33	SAN AUGUSTINE ISD	1.000000	48,570									
60	SAN AUGUSTINE CO HOS	1.000000	48,570									

WI GAS REVENUE: 40693
WI PRD REVENUE: 0
WI GROSS REVENUE: 40693
OPERATING EXPENSES: 33087
WI NET REVENUE: 7,606
PV WI NET REVENUE: 7,093
PV RI NET REVENUE: 9528
WI OIL VAL: 0
RI OIL VAL: 0
GAS VAL: 16,990
PRD VAL: 0
WI TOTAL: 31,580
RI TOTAL: 16,990

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,087		67	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790
LAST YR RI VAL: 6,310
LAST YR 8/8 VAL: 31,100

LAST YR OIL PROD: 9
LAST YR GAS PROD: 25,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 109 - TIMBERSTAR-RAILROAD 153 #2H FULL WI DECIMAL = .794699 #WELLS: 1
RRC#, WELL#.....: 251591 - 2H RRC DIST.: 06 FULL RI DECIMAL = .205301 DEPTH: 7623
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 200,450

01 SAN AUGUSTINE COUNTY 1.000000 200,450

33 SAN AUGUSTINE ISD 1.000000 200,450

60 SAN AUGUSTINE CO HOS 1.000000 200,450

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	43,554	0	61.37	2.25	2.25	.00	0
2	0	40,287	0	62.33	2.28	2.28	.00	0
3	0	36,862	0	63.32	2.29	2.29	.00	0
4	0	33,359	0	64.32	2.32	2.32	.00	0
5	0	30,023	0	65.35	2.35	2.35	.00	0
6	0	26,718	0	66.37	2.37	2.37	.00	0
7	0	23,511	0	66.37	2.37	2.37	.00	0
0	0	234,314	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	77878	0	77878	39600	38,278	35,694	18843
2	72997	0	72997	39996	33,001	26,760	15493
3	67084	0	67084	40395	26,689	18,818	12489
4	61504	0	61504	40799	20,705	12,694	10045
5	56069	0	56069	41208	14,861	7,923	8032
6	50322	0	50322	41620	8,702	4,034	6324
7	44283	0	44283	41620	2,663	1,074	4881
0	430137	0	430137	285238	144899	106997	76107

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 200,450 WI TOTAL: 124,340 RI TOTAL: 76,110

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,600		126	
	7.0	1	
	8.0	1	
	9.0	1	
	10.0	2	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,190
LAST YR RI VAL: 20,900
LAST YR 8/8 VAL: 51,090

LAST YR OIL PROD:
LAST YR GAS PROD: 48,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 107 - TIMBERSTAR BP RAILROAD 152 #2H FULL WI DECIMAL = .761767 #WELLS: 1
RRC#, WELL#.....: 251948 - 2H RRC DIST.: 06 FULL RI DECIMAL = .238233 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,516	0	61.37	2.27	2.27	.00	0
ALT JOB#:	UNIT.....:	2	0	27,922	0	62.33	2.29	2.29	.00	0
ALT LSE#:	HCG.....:	3	0	24,987	0	63.32	2.31	2.31	.00	0
ALT RRC#:	GRAPH.....: X	4	0	21,737	0	64.32	2.34	2.34	.00	0
		5	0	18,585	0	65.35	2.36	2.36	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	123,747	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	115,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	115,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	115,170							
60	SAN AUGUSTINE CO HOS	1.000000	115,170	1	52769	0	52769	31871	20,898	19,487
				2	48708	0	48708	32189	16,519	13,394
				3	43969	0	43969	32511	11,458	8,079
				4	38747	0	38747	32837	5,910	3,624
				5	33412	0	33412	33165	247	131
					217605	0	217605	162573	55032	44715
										51337

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	44,715	GAS VAL:	51,337
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	115,170	WI TOTAL:	63,830	RI TOTAL:	51,340

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,871		89	
		8.0	1
		9.0	1
		12.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,250
LAST YR RI VAL: 17,100
LAST YR 8/8 VAL: 45,350

LAST YR OIL PROD: 25
LAST YR GAS PROD: 35,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 105 - TIMBERSTAR BP RAILROAD 152 #1H FULL WI DECIMAL = .779411 #WELLS: 1
RRC#, WELL#.....: 251953 - 1H RRC DIST.: 06 FULL RI DECIMAL = .220589 DEPTH: 7362
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,467	0	61.37	2.26	2.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,467	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25483	0	25483	31994	-6,511	-6,072	6755	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	30,000								
01	SAN AUGUSTINE COUNTY	1.000000	30,000	25483	0	25483	31994	6511	6072	6755	
33	SAN AUGUSTINE ISD	1.000000	30,000								
60	SAN AUGUSTINE CO HOS	1.000000	30,000								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	6,072-	GAS VAL:	6,755		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	30,000	WI TOTAL:	23,240	RI TOTAL:	6,760		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,994		44	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,120
LAST YR RI VAL: 4,650
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD: 22
LAST YR GAS PROD: 17,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 131 - TIMBERSTAR-TARTT #4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252038 - 4H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7495
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20965 HCG.....:
ALT RRC#: 252038 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA .976000 147,270
01 SAN AUGUSTINE COUNTY .976000 147,270
33 SAN AUGUSTINE ISD .976000 147,270
60 SAN AUGUSTINE CO HOS .976000 147,270
84 EXCELSIOR ISD-SHELBY .024000 3,620

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 34,221 0 61.37 2.25 2.25 .00 0
2 0 31,654 0 62.33 2.28 2.28 .00 0
3 0 28,963 0 63.32 2.29 2.29 .00 0
4 0 26,211 0 64.32 2.32 2.32 .00 0
5 0 23,589 0 65.35 2.35 2.35 .00 0
6 0 21,230 0 66.37 2.37 2.37 .00 0
7 0 19,107 0 66.37 2.37 2.37 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 61598 0 61598 33557 28,041 26,148 14423
2 57737 0 57737 33892 23,845 19,335 11859
3 53060 0 53060 34231 18,829 13,276 9560
4 48648 0 48648 34574 14,074 8,629 7688
5 44349 0 44349 34919 9,430 5,027 6148
6 40254 0 40254 35269 4,985 2,311 4895
7 36228 0 36228 35269 959 387 3865
=====

341874 0 341874 241711 100163 75113 58438
\$/BBLRESV: .00 EQUIP VAL: 17,339
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 75,113 GAS VAL: 58,438
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 150,890 WI TOTAL: 92,450 RI TOTAL: 58,440
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,557 99

7.0 1
8.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,890
LAST YR RI VAL: 16,110
LAST YR 8/8 VAL: 46,000

LAST YR OIL PROD: 35
LAST YR GAS PROD: 37,229

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 116 - BOLES CECILIA #1H FULL WI DECIMAL = .751346 #WELLS: 1
RRC#, WELL#.....: 252045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248654 DEPTH: 7457
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20932 HCG.....:
ALT RRC#: 252045 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .952000 157,040

01 SAN AUGUSTINE COUNTY .952000 157,040
33 SAN AUGUSTINE ISD .952000 157,040
60 SAN AUGUSTINE CO HOS .952000 157,040
84 EXCELSIOR ISD-SHELBY .048000 7,920

1 0 36,640 0 61.37 2.25 2.25 .00 0
2 0 33,891 0 62.33 2.28 2.28 .00 0
3 0 31,010 0 63.32 2.29 2.29 .00 0
4 0 28,064 0 64.32 2.32 2.32 .00 0
5 0 24,976 0 65.35 2.35 2.35 .00 0
6 0 21,978 0 66.37 2.37 2.37 .00 0
=====

0 176,559 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 61941 0 61941 33709 28,232 26,326 19199
2 58058 0 58058 34046 24,012 19,471 15786
3 53355 0 53355 34386 18,969 13,375 12726
4 48919 0 48919 34729 14,190 8,700 10234
5 44099 0 44099 35077 9,022 4,810 8093
6 39138 0 39138 35427 3,711 1,720 6300
=====

305510 0 305510 207374 98136 74402 72338
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 74,402 GAS VAL: 72,338
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 164,950 WI TOTAL: 92,610 RI TOTAL: 72,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,709 106

7.0 1
8.0 1
9.0 1
10.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,270
LAST YR RI VAL: 20,780
LAST YR 8/8 VAL: 49,050

LAST YR OIL PROD: 6
LAST YR GAS PROD: 39,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 103 - TIMBERSTAR-HOPKINS GU 4 #1H FULL WI DECIMAL = .791686 #WELLS: 1
RRC#, WELL#.....: 252296 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208314 DEPTH: 7550

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,303	0	61.37	2.24	2.24	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,303	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27138	0	27138	28336	-1,198	-1,117	6688	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	29,930								
01	SAN AUGUSTINE COUNTY	1.000000	29,930	27138	0	27138	28336	1198	1117	6688	
33	SAN AUGUSTINE ISD	1.000000	29,930								
60	SAN AUGUSTINE CO HOS	1.000000	29,930								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	1,117-	GAS VAL:	6,688		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	29,930	WI TOTAL:	23,240	RI TOTAL:	6,690		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,336		45	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	12.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 28,250

LAST YR OIL PROD: 39
LAST YR GAS PROD: 17,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 102 - TIMBERSTAR-BP-RAILROAD 153 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 252387 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	43,070	0	61.37	2.24	2.24	.00
				2	0	42,637	0	62.33	2.27	2.27	.00
				3	0	41,570	0	63.32	2.28	2.28	.00
				4	0	40,115	0	64.32	2.31	2.31	.00
				5	0	38,310	0	65.35	2.34	2.34	.00
				6	0	36,394	0	66.37	2.36	2.36	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	34,574	0	66.37	2.36	2.36	.00
				8	0	32,846	0	66.37	2.36	2.36	.00
00	SAN AUGUSTINE CENTRA	1.000000	322,090	9	0	31,203	0	66.37	2.36	2.36	.00
01	SAN AUGUSTINE COUNTY	1.000000	322,090	10	0	29,643	0	66.37	2.36	2.36	.00
33	SAN AUGUSTINE ISD	1.000000	322,090	11	0	28,161	0	66.37	2.36	2.36	.00
60	SAN AUGUSTINE CO HOS	1.000000	322,090	12	0	26,753	0	66.37	2.36	2.36	.00
				13	0	25,415	0	66.37	2.36	2.36	.00
				14	0	24,144	0	66.37	2.36	2.36	.00
				15	0	22,937	0	66.37	2.36	2.36	.00
				16	0	21,790	0	66.37	2.36	2.36	.00
				=====	=====	=====					=====
					0	519,562	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	72358	0	72358	35749	36,609	34,138
				2	72589	0	72589	36106	36,483	29,583
				3	71085	0	71085	36467	34,618	24,409
				4	69499	0	69499	36831	32,668	20,030
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		5	67234	0	67234	37200	30,034	16,013
YRS FLAT:	FMVF:	8/8 RES:		6	64418	0	64418	37572	26,846	12,446
				7	61197	0	61197	37572	23,625	9,524
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.64			8	58137	0	58137	37572	20,565	7,209
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			9	55231	0	55231	37572	17,659	5,383
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	52469	0	52469	37572	14,897	3,949
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	49846	0	49846	37572	12,274	2,829
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	47353	0	47353	37572	9,781	1,961
				13	44986	0	44986	37572	7,414	1,292
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	42736	0	42736	37572	5,164	783
				15	40600	0	40600	37572	3,028	399
35,749		118		16	38570	0	38570	37572	998	114
				=====	=====	=====	=====	=====	=====	=====
					908308	0	908308	595645	312663	170062

2.0 1
3.0 1
4.0 1
5.0 99
\$/BBLRESV: .00 EQUIP VAL: 11,177
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 5.4 GAS VAL: 170,062 GAS VAL: 140,853
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 322,090 WI TOTAL: 181,240 RI TOTAL: 140,850
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,300
LAST YR RI VAL: 49,080
LAST YR 8/8 VAL: 92,380

LAST YR OIL PROD: 53
LAST YR GAS PROD: 44,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 133 - TIMBERSTAR-TARTT #3H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 252594 - 3H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7254
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 20966 HCG.....:
ALT RRC#: 252594 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .976000 145,700
01 SAN AUGUSTINE COUNTY .976000 145,700
33 SAN AUGUSTINE ISD .976000 145,700
60 SAN AUGUSTINE CO HOS .976000 145,700
84 EXCELSIOR ISD-SHELBY .024000 3,580

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	36,587	0	61.37	2.25	2.25	.00	0
2	0	34,024	0	62.33	2.28	2.28	.00	0
3	0	30,960	0	63.32	2.29	2.29	.00	0
4	0	27,864	0	64.32	2.32	2.32	.00	0
5	0	25,077	0	65.35	2.35	2.35	.00	0
6	0	22,569	0	66.37	2.37	2.37	.00	0
=====				=====				
0				177,081				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65857	0	65857	37552	28,305	26,394	15420
2	62060	0	62060	37927	24,133	19,568	12747
3	56719	0	56719	38307	18,412	12,982	10219
4	51716	0	51716	38690	13,026	7,987	8173
5	47146	0	47146	39076	8,070	4,302	6536
6	42792	0	42792	39467	3,325	1,541	5204
=====				=====			
326290				0	326290	231019	95271
=====				=====			
72774				58299			

\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 72,774 GAS VAL: 58,299
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 149,280 WI TOTAL: 90,980 RI TOTAL: 58,300
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,552		105	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,000
LAST YR RI VAL: 23,050
LAST YR 8/8 VAL: 62,050

LAST YR OIL PROD: 38
LAST YR GAS PROD: 44,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 111 - TIMBERSTAR-HOPKINS GU 4 #2H FULL WI DECIMAL = .804177 #WELLS: 1
RRC#, WELL#.....: 253480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .195823 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 152,570

01 SAN AUGUSTINE COUNTY 1.000000 152,570
33 SAN AUGUSTINE ISD 1.000000 152,570
60 SAN AUGUSTINE CO HOS 1.000000 152,570

1 0 37,373 0 61.37 2.25 2.25 .00 0
2 0 34,007 0 62.33 2.28 2.28 .00 0
3 0 30,606 0 63.32 2.29 2.29 .00 0
4 0 27,238 0 64.32 2.32 2.32 .00 0
5 0 23,696 0 65.35 2.35 2.35 .00 0
6 0 20,260 0 66.37 2.37 2.37 .00 0
=====

0 173,180 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 67623 0 67623 35750 31,873 29,722 15423
2 62353 0 62353 36107 26,246 21,282 12474
3 56364 0 56364 36469 19,895 14,028 9891
4 50818 0 50818 36833 13,985 8,574 7822
5 44781 0 44781 37202 7,579 4,041 6047
6 38614 0 38614 37574 1,040 482 4574
=====

320553 0 320553 219935 100618 78129 56231
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.6 GAS VAL: 78,129 GAS VAL: 56,231
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 152,570 WI TOTAL: 96,340 RI TOTAL: 56,230
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750 109

8.0 1
10.0 2
12.0 1
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,740
LAST YR RI VAL: 17,620
LAST YR 8/8 VAL: 46,360

LAST YR OIL PROD:
LAST YR GAS PROD: 43,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 120 - ADJ MINERALS GU 2-2H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 253740 - 2H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	80,990
01	SAN AUGUSTINE COUNTY	1.000000	80,990
33	SAN AUGUSTINE ISD	1.000000	80,990
60	SAN AUGUSTINE CO HOS	1.000000	80,990

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	25,632	0	61.37	2.25	2.25	.00	0
2	0	23,068	0	62.33	2.28	2.28	.00	0
3	0	20,530	0	63.32	2.29	2.29	.00	0
4	0	17,860	0	64.32	2.32	2.32	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	87,090	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	44818	0	44818	30487	14,331	13,364	12039
2	40874	0	40874	30791	10,083	8,175	9631
3	36535	0	36535	31099	5,436	3,832	7551
4	32200	0	32200	31411	789	484	5838
=====	=====	=====	=====	=====	=====	=====	=====
	154427	0	154427	123788	30639	25855	35059

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	25,855	GAS VAL:	35,059		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	80,990	WI TOTAL:	45,930	RI TOTAL:	35,060		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,487		76	
		10.0 2	
		12.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,730
LAST YR RI VAL: 15,830
LAST YR 8/8 VAL: 41,560

LAST YR OIL PROD: 1
LAST YR GAS PROD: 29,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 122 - TIMBERSTAR-HOPKINS GU #3-1H FULL WI DECIMAL = .794021 #WELLS: 1
RRC#, WELL#.....: 254027 - 1H RRC DIST.: 06 FULL RI DECIMAL = .205979 DEPTH: 7500
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 154,590

01 SAN AUGUSTINE COUNTY 1.000000 154,590
33 SAN AUGUSTINE ISD 1.000000 154,590
60 SAN AUGUSTINE CO HOS 1.000000 154,590

1 0 37,030 0 61.37 2.25 2.25 .00 0
2 0 33,882 0 62.33 2.28 2.28 .00 0
3 0 30,662 0 63.32 2.29 2.29 .00 0
4 0 27,595 0 64.32 2.32 2.32 .00 0
5 0 24,559 0 65.35 2.35 2.35 .00 0
6 0 21,365 0 66.37 2.37 2.37 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 66156 0 66156 35750 30,406 28,354 16074
2 61339 0 61339 36107 25,232 20,459 13073
3 55753 0 55753 36469 19,284 13,597 10423
4 50835 0 50835 36833 14,002 8,585 8336
5 45826 0 45826 37202 8,624 4,598 6592
6 40205 0 40205 37574 2,631 1,220 5073
=====

320114 0 320114 219935 100179 76813 59571
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.7 GAS VAL: 76,813 GAS VAL: 59,571
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 154,590 WI TOTAL: 95,020 RI TOTAL: 59,570
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,750 108

8.0 1
9.0 1
10.0 2
12.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,360
LAST YR RI VAL: 18,930
LAST YR 8/8 VAL: 48,290

LAST YR OIL PROD:
LAST YR GAS PROD: 40,478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 124 - ADJ MINERALS GU #2-1H FULL WI DECIMAL = .777121 #WELLS: 1
RRC#, WELL#.....: 254127 - 1H RRC DIST.: 06 FULL RI DECIMAL = .222879 DEPTH: 7600
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	98,870
01	SAN AUGUSTINE COUNTY	1.000000	98,870
33	SAN AUGUSTINE ISD	1.000000	98,870
60	SAN AUGUSTINE CO HOS	1.000000	98,870

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	24,557	0	61.37	2.22	2.22	.00	13068
2	252	20,873	0	62.33	2.25	2.25	.00	12210
3	231	17,742	0	63.32	2.27	2.27	.00	11412
4	213	15,081	0	64.32	2.29	2.29	.00	10665
=====	=====	=====	=====	=====	=====	=====	=====	=====
	970	78,253	0					47,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42366	0	55434	34650	20,784	19,381	14891
2	36498	0	48708	34996	13,712	11,118	11477
3	31299	0	42711	35346	7,365	5,192	8828
4	26838	0	37503	35700	1,803	1,106	6800
=====	=====	=====	=====	=====	=====	=====	=====
	137001	0	184356	140692	43664	36797	41996

\$/BBLRESV: 12.55	EQUIP VAL: 20,072
\$/BBLPROD: 15,196	WI OIL VAL: 9,452
WI PAYOUT: .0	GAS VAL: 27,345
RI PAYOUT: 3.0	PRD VAL: 0
=====	=====
8/8 VALUE: 98,870	WI TOTAL: 56,870
	RI TOTAL: 42,000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,650	.8	76	
8.0	15.0	99	
10.0	1		
12.0	1		
14.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,200
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 34,210

LAST YR OIL PROD: 323
LAST YR GAS PROD: 32,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

```
LEASE#, NAME.....:      126 - ADJ MINERALS #2H                FULL WI DECIMAL = .791716                #WELLS:      1
RRC#, WELL#.....:    254397 -      2H RRC DIST.: 06          FULL RI DECIMAL = .208284                DEPTH: 7900
```

OPERATOR#. AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	2	0	33,660	0	62.33	2.28	2.28	.00	0
ALT JOB#:	UNIT.....:	3	0	29,115	0	63.32	2.29	2.29	.00	0
ALT LSE#:	HCG.....:	4	0	24,893	0	64.32	2.32	2.32	.00	0
ALT RRC#:	GRAPH.....: X	=====		=====	=====					=====

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 123 - TIMBERSTAR-HOPKINS GU 3-2H FULL WI DECIMAL = .798022 #WELLS: 1
RRC#, WELL#.....: 254403 - 2H RRC DIST.: 06 FULL RI DECIMAL = .201978 DEPTH: 7450
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 102,440
01 SAN AUGUSTINE COUNTY 1.000000 102,440
33 SAN AUGUSTINE ISD 1.000000 102,440
60 SAN AUGUSTINE CO HOS 1.000000 102,440

1 0 27,653 0 61.37 2.25 2.25 .00 0
2 0 25,579 0 62.33 2.28 2.28 .00 0
3 0 23,276 0 63.32 2.29 2.29 .00 0
4 0 20,715 0 64.32 2.32 2.32 .00 0
5 0 17,915 0 65.35 2.35 2.35 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 49652 0 49652 30677 18,975 17,694 11770
2 46541 0 46541 30983 15,558 12,615 9677
3 42536 0 42536 31293 11,243 7,927 7759
4 38352 0 38352 31606 6,746 4,136 6136
5 33597 0 33597 31923 1,674 892 4715

210678 0 210678 156482 54196 43264 40057

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 43,264 GAS VAL: 40,057
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 102,440 WI TOTAL: 62,380 RI TOTAL: 40,060

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,677 80
7.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,900
LAST YR RI VAL: 18,120
LAST YR 8/8 VAL: 48,020

LAST YR OIL PROD:
LAST YR GAS PROD: 31,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/03/2022 MNRLCBLA

LEASE#, NAME.....: 150 - TIMBERSTAR-PLATT GU 1-1H FULL WI DECIMAL = .785922 #WELLS: 1
RRC#, WELL#.....: 255471 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214078 DEPTH: 7225
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	47856	0	47856	41250	6,606	6,160	12209
00	SAN AUGUSTINE CENTRA	1.000000	41,610	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	41,610		47856	0	47856	41250	6606	6160	12209
33	SAN AUGUSTINE ISD	1.000000	41,610								
60	SAN AUGUSTINE CO HOS	1.000000	41,610								
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	6,160	GAS VAL:	12,209		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	41,610	WI TOTAL:	29,400	RI TOTAL:	12,210		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,250		92	
		25.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,980
LAST YR 8/8 VAL: 31,220

LAST YR OIL PROD: 16
LAST YR GAS PROD: 34,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 140 - TIMBERSTAR-PLATT GU 1 #2H FULL WI DECIMAL = .785922 #WELLS: 1
RRC#, WELL#.....: 255473 - 2H RRC DIST.: 06 FULL RI DECIMAL = .214078 DEPTH: 7650
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,526	0	61.37	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	24,005	0	62.33	2.28	2.28	.00	0
ALT LSE#:	HCG.....:	3	0	21,363	0	63.32	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	71,894	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	70,840	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	70,840	1	46907	0	46907	34445	12,462	11,621	11967
33	SAN AUGUSTINE ISD	1.000000	70,840	2	43015	0	43015	34789	8,226	6,670	9626
60	SAN AUGUSTINE CO HOS	1.000000	70,840	3	38448	0	38448	35136	3,312	2,335	7548

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
			128370	0	128370	104370	24000	20626	29141	
\$/BBLRESV:		.00	EQUIP VAL:		21,076					
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:		0		
WI PAYOUT:		.0	GAS VAL:		20,626	GAS VAL:		29,141		
RI PAYOUT:		2.4	PRD VAL:		0	PRD VAL:		0		
			=====		=====	=====		=====		
8/8 VALUE:		70,840	WI TOTAL:		41,700	RI TOTAL:		29,140		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,445 78

9.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,240
LAST YR RI VAL: 7,170
LAST YR 8/8 VAL: 31,410

LAST YR OIL PROD:
LAST YR GAS PROD: 34,669

REMARKS1:
REMARKS2: 6
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 147 - TIMBERSTAR-BP-WEAVER #1H FULL WI DECIMAL = .752881 #WELLS: 1
RRC#, WELL#.....: 256211 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247119 DEPTH: 7399
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	28,449	0	61.37	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	26,597	0	62.33	2.28	2.28	.00	0
ALT LSE#:	HCG.....:	3	0	24,202	0	63.32	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....: X	4	0	21,781	0	64.32	2.32	2.32	.00	0
		5	0	19,385	0	65.35	2.35	2.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	120,414	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	111,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	111,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	111,090							
60	SAN AUGUSTINE CO HOS	1.000000	111,090	1	48192	0	48192	30666	17,526	16,343
				2	45656	0	45656	30972	14,684	11,906
				3	41727	0	41727	31282	10,445	7,364
				4	38046	0	38046	31595	6,451	3,955
				5	34297	0	34297	31911	2,386	1,272
					207918	0	207918	156426	51492	40840

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	40,840	GAS VAL:	51,134
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,666		81	
	5.0	1	
	8.0	1	
	10.0	2	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 33,980

LAST YR OIL PROD: 34
LAST YR GAS PROD: 28,121

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 143 - TIMBERSTAR-WEAVER #2H FULL WI DECIMAL = .759502 #WELLS: 1
RRC#, WELL#.....: 256213 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240498 DEPTH: 7590
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.....: X		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	30100	0	30100	32190	-2,090	-1,949	8927	-----
00	SAN AUGUSTINE CENTRA	1.000000	32,170		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	32,170		30100	0	30100	32190	2090	1949	8927	
33	SAN AUGUSTINE ISD	1.000000	32,170									
60	SAN AUGUSTINE CO HOS	1.000000	32,170									
					\$/BBLRESV:	.00	EQUIP VAL:	23,236				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,949-	GAS VAL:	8,927		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	32,170	WI TOTAL:	23,240	RI TOTAL:	8,930		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,190		55	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,680
LAST YR RI VAL: 13,290
LAST YR 8/8 VAL: 40,970

LAST YR OIL PROD: 1
LAST YR GAS PROD: 24,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 144 - TIMBERSTAR-BP-WEAVER #3H FULL WI DECIMAL = .716475 #WELLS: 1
RRC#, WELL#.....: 256214 - 3H RRC DIST.: 06 FULL RI DECIMAL = .283525 DEPTH: 7380
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 145 - TIMBERSTAR-WEAVER #4H FULL WI DECIMAL = .796915 #WELLS: 1
RRC#, WELL#.....: 256215 - 4H RRC DIST.: 06 FULL RI DECIMAL = .203085 DEPTH: 7597
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	70,800
01	SAN AUGUSTINE COUNTY	1.000000	70,800
33	SAN AUGUSTINE ISD	1.000000	70,800
60	SAN AUGUSTINE CO HOS	1.000000	70,800

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,830	0	61.37	2.25	2.25	.00	0
2	0	21,574	0	62.33	2.28	2.28	.00	0
3	0	20,063	0	63.32	2.29	2.29	.00	0
4	0	18,256	0	64.32	2.32	2.32	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	82,723	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40936	0	40936	30904	10,032	9,355	9771
2	39199	0	39199	31213	7,986	6,476	8207
3	36614	0	36614	31525	5,089	3,588	6725
4	33752	0	33752	31840	1,912	1,172	5437
=====	=====	=====	=====	=====	=====	=====	=====
	150501	0	150501	125482	25019	20591	30140

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	20,591	GAS VAL:	30,140		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	70,800	WI TOTAL:	40,660	RI TOTAL:	30,140		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,904		65	
	5.0	1	
	6.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,930
LAST YR RI VAL: 10,770
LAST YR 8/8 VAL: 35,700

LAST YR OIL PROD: 1
LAST YR GAS PROD: 22,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 146 - ADJ MINERALS GU 3-1H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 256216 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7370
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,727	0	61.37	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	30,185	0	62.33	2.28	2.28	.00	0
ALT LSE#:	HCG.....:	3	0	26,713	0	63.32	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....: X	4	0	23,507	0	64.32	2.32	2.32	.00	0
		5	0	20,686	0	65.35	2.35	2.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	134,818	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	124,040	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	124,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	124,040							
60	SAN AUGUSTINE CO HOS	1.000000	124,040	1	60709	0	60709	34167	26,542	24,750
				2	55057	0	55057	34508	20,549	16,662
				3	48938	0	48938	34854	14,084	9,931
				4	43630	0	43630	35202	8,428	5,167
				5	38891	0	38891	35555	3,336	1,779
					247225	0	247225	174286	72939	58289

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	58,289	GAS VAL:	46,627
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,167		100	
		10.0	1
		11.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,470
LAST YR RI VAL: 21,850
LAST YR 8/8 VAL: 60,320

LAST YR OIL PROD: 27
LAST YR GAS PROD: 37,587

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 160 - TIMBERSTAR-HOPKINS GU #5-2H FULL WI DECIMAL = .796210 #WELLS: 1
RRC#, WELL#.....: 256266 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203790 DEPTH: 7539
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 128,280

01 SAN AUGUSTINE COUNTY 1.000000 128,280
33 SAN AUGUSTINE ISD 1.000000 128,280
60 SAN AUGUSTINE CO HOS 1.000000 128,280

1 0 32,147 0 61.37 2.27 2.27 .00 0
2 0 29,573 0 62.33 2.29 2.29 .00 0
3 0 26,763 0 63.32 2.31 2.31 .00 0
4 0 24,086 0 64.32 2.34 2.34 .00 0
5 0 21,678 0 65.35 2.36 2.36 .00 0
6 0 19,510 0 66.37 2.39 2.39 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 58102 0 58102 31900 26,202 24,433 13928
2 53921 0 53921 32219 21,702 17,598 11338
3 49224 0 49224 32541 16,683 11,763 9080
4 44877 0 44877 32866 12,011 7,364 7261
5 40734 0 40734 33194 7,540 4,020 5782
6 37127 0 37127 33526 3,601 1,669 4623
=====

283985 0 283985 196246 87739 66847 52012
\$/BBLRESV: .00 EQUIP VAL: 18,206
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.2 GAS VAL: 66,847 GAS VAL: 52,012
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 128,280 WI TOTAL: 78,090 RI TOTAL: 50,190
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900 93

7.0 1
9.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,080
LAST YR RI VAL: 8,730
LAST YR 8/8 VAL: 34,810

LAST YR OIL PROD: 15
LAST YR GAS PROD: 35,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 159 - TIMBERSTAR BP RAILROAD 152 #2 FULL WI DECIMAL = .761507 #WELLS: 1
RRC#, WELL#.....: 256333 - 2H RRC DIST.: 06 FULL RI DECIMAL = .238493 DEPTH: 7573
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	268,170	1	0	47,789	0	61.37	2.25	2.25	.00
01	SAN AUGUSTINE COUNTY	1.000000	268,170	2	0	45,637	0	62.33	2.28	2.28	.00
33	SAN AUGUSTINE ISD	1.000000	268,170	3	0	42,665	0	63.32	2.29	2.29	.00
60	SAN AUGUSTINE CO HOS	1.000000	268,170	4	0	38,823	0	64.32	2.32	2.32	.00
				5	0	34,551	0	65.35	2.35	2.35	.00
				6	0	30,404	0	66.37	2.37	2.37	.00
				7	0	26,756	0	66.37	2.37	2.37	.00
				8	0	23,545	0	66.37	2.37	2.37	.00
				=====	=====	=====					=====
					0	290,170	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	81881	0	81881	36774	45,107	42,062	24018
2	79237	0	79237	37141	42,096	34,134	20388
3	74401	0	74401	37513	36,888	26,010	16792
4	68588	0	68588	37888	30,700	18,823	13580
5	61830	0	61830	38266	23,564	12,563	10738
6	54874	0	54874	38649	16,225	7,522	8360
7	48289	0	48289	38650	9,639	3,886	6453
8	42494	0	42494	38650	3,844	1,348	4981
	=====	=====	=====	=====	=====	=====	=====
	511594	0	511594	303531	208063	146348	105310

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.3 GAS VAL: 146,348 GAS VAL: 105,310
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,774		135	
		4.0	1
		5.0	1
		8.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,960
LAST YR RI VAL: 23,050
LAST YR 8/8 VAL: 55,010

LAST YR OIL PROD:
LAST YR GAS PROD: 53,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 158 - TIMBERSTAR BP MILLS #2H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256362 - 2H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7489
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 166,670
01 SAN AUGUSTINE COUNTY 1.000000 166,670
33 SAN AUGUSTINE ISD 1.000000 166,670
60 SAN AUGUSTINE CO HOS 1.000000 166,670

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 72629 0 72629 42406 30,223 28,183 23018
2 67340 0 67340 42830 24,510 19,874 18720
3 61209 0 61209 43258 17,951 12,657 14926
4 55186 0 55186 43690 11,496 7,048 11805
5 48346 0 48346 44127 4,219 2,249 9072
304710 0 304710 216311 88399 70011 77541

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 70,011 GAS VAL: 77,541
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,406 126

8.0 1
9.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,280
LAST YR RI VAL: 38,610
LAST YR 8/8 VAL: 84,890

LAST YR OIL PROD: 43
LAST YR GAS PROD: 47,930

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 157 - TIMBERSTAR BP MILLS #1H FULL WI DECIMAL = .747175 #WELLS: 1
RRC#, WELL#.....: 256379 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252825 DEPTH: 7476
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	50,480	1	0	24,541	0	61.37	2.25	2.25	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	50,480	2	0	21,349	0	62.33	2.28	2.28	.00	0
33	SAN AUGUSTINE ISD	1.000000	50,480									
60	SAN AUGUSTINE CO HOS	1.000000	50,480									

\$/BBLRESV:	.00	EQUIP VAL:	22,129				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	5,161	GAS VAL:	23,185		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	50,480	WI TOTAL:	27,290	RI TOTAL:	23,190		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,856		74	
	12.0	1	
	14.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 7,030
LAST YR 8/8 VAL: 30,270

LAST YR OIL PROD: 40
LAST YR GAS PROD: 32,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 156 - TIMBERSTAR-HOPKINS GU #5-1H FULL WI DECIMAL = .796210 #WELLS: 1
RRC#, WELL#.....: 256523 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203790 DEPTH: 7571
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,390	0	61.37	2.27	2.27	.00	0
ALT JOB#:	UNIT.....:	2	0	30,051	0	62.33	2.29	2.29	.00	0
ALT LSE#:	HCG.....:	3	0	27,045	0	63.32	2.31	2.31	.00	0
ALT RRC#:	GRAPH.....: X	4	0	24,341	0	64.32	2.34	2.34	.00	0
		5	0	21,907	0	65.35	2.36	2.36	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	136,734	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	116,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	116,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	116,220							
60	SAN AUGUSTINE CO HOS	1.000000	116,220	1	60349	0	60349	37400	22,949	21,400
				2	54793	0	54793	37774	17,019	13,800
				3	49744	0	49744	38151	11,593	8,174
				4	45351	0	45351	38533	6,818	4,180
				5	41165	0	41165	38919	2,246	1,197
					251402	0	251402	190777	60625	48751

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	48,751	GAS VAL:	48,346
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,400		99	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,580
LAST YR RI VAL: 19,520
LAST YR 8/8 VAL: 49,100

LAST YR OIL PROD: 15
LAST YR GAS PROD: 39,847

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 168 - TIMBERSTAR-DAVIS GU #3-LH FULL WI DECIMAL = .783647 #WELLS: 1
RRC#, WELL#.....: 257547 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216353 DEPTH: 7436
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	21,922	0	61.37	2.25	2.25	.00
ALT RRC#:	GRAPH.....: X	2	0	19,729	0	62.33	2.28	2.28	.00
		3	0	17,558	0	63.32	2.29	2.29	.00
		=====	=====	=====					=====
		0	59,209	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	57,380	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	57,380	1	38653	0	38653	30275	8,378	7,812	9995
33	SAN AUGUSTINE ISD	1.000000	57,380	2	35252	0	35252	30577	4,675	3,790	7996
60	SAN AUGUSTINE CO HOS	1.000000	57,380	3	31509	0	31509	30883	626	441	6269
					=====	=====	=====	=====	=====	=====	=====
					105414	0	105414	91735	13679	12043	24260

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,043	GAS VAL:	24,260
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	57,380	WI TOTAL:	33,120	RI TOTAL:	24,260

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,275		65

	10.0	2
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 23,700
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 30,370

LAST YR OIL PROD: 11
LAST YR GAS PROD: 24,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 178 - TIMBERSTAR-HOPKINS GU 6 #1H FULL WI DECIMAL = .792884 #WELLS: 1
RRC#, WELL#.....: 258777 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207116 DEPTH: 7506

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

0 0 0 0 0 0 0 0

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 180 - TIMBERSTAR-BP-RLRD 152 GU 2#1H FULL WI DECIMAL = .775043 #WELLS: 1
RRC#, WELL#.....: 258954 - 1H RRC DIST.: 06 FULL RI DECIMAL = .224957 DEPTH: 7359
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	67,630
01	SAN AUGUSTINE COUNTY	1.000000	67,630
33	SAN AUGUSTINE ISD	1.000000	67,630
60	SAN AUGUSTINE CO HOS	1.000000	67,630

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	20,440	0	61.37	2.26	2.26	.00	0
2	0	19,922	0	62.33	2.28	2.28	.00	0
3	0	18,422	0	63.32	2.30	2.30	.00	0
4	0	16,395	0	64.32	2.33	2.33	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	75,179	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35803	0	35803	27755	8,048	7,505	9733
2	35204	0	35204	28032	7,172	5,815	8395
3	32839	0	32839	28313	4,526	3,191	6869
4	29607	0	29607	28596	1,011	620	5432
=====	=====	=====	=====	=====	=====	=====	=====
	133453	0	133453	112696	20757	17131	30429

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	17,131	GAS VAL:	30,429		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	67,630	WI TOTAL:	37,200	RI TOTAL:	30,430		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,755		56	
		1	
		5.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 26,200

LAST YR OIL PROD: 57
LAST YR GAS PROD: 20,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 189 - TIMBERSTAR-SPRR 2 #1H FULL WI DECIMAL = .798776 #WELLS: 1
RRC#, WELL#.....: 259279 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201224 DEPTH: 7497
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	48,291	0	61.37	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	43,460	0	62.33	2.28	2.28	.00	0
ALT LSE#:	HCG.....:	3	0	37,800	0	63.32	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....: X	4	0	31,558	0	64.32	2.32	2.32	.00	0
		5	0	25,560	0	65.35	2.35	2.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	186,669	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	184,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	184,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	184,090							
60	SAN AUGUSTINE CO HOS	1.000000	184,090	1	86791	0	86791	40150	46,641	43,493
				2	79150	0	79150	40551	38,599	31,298
				3	69144	0	69144	40957	28,187	19,875
				4	58482	0	58482	41367	17,115	10,494
				5	47979	0	47979	41781	6,198	3,304
					341546	0	341546	204806	136740	108464

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	108,464	GAS VAL:	65,429
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	184,090	WI TOTAL:	120,480	RI TOTAL:	63,610

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,150		142	
	9.0	1	
	11.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,280
LAST YR 8/8 VAL: 31,520

LAST YR OIL PROD: 19
LAST YR GAS PROD: 64,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 196 - TIMBERSTAR-HOPKINS 2H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 259746 - 2H RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7284
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21079 HCG.....:
ALT RRC#: 259746 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,330	0	61.37	2.25	2.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,330	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23994	0	23994	36300	-12,306	-11,475	5619	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.962700	27,780					
01				SAN AUGUSTINE COUNTY	.962700	27,780					
33				SAN AUGUSTINE ISD	.962700	27,780					
60				SAN AUGUSTINE CO HOS	.962700	27,780					
84				EXCELSIOR ISD-SHELBY	.037300	1,080					
				\$/BBLRESV:	.00	EQUIP VAL:	23,236				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	11,475-	GAS VAL:	5,619		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	28,860	WI TOTAL:	23,240	RI TOTAL:	5,620		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,300		44	
-----	-----	-----	-----
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 28,550

LAST YR OIL PROD: 20
LAST YR GAS PROD: 25,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 217 - STEADHAM GU 1 #1H FULL WI DECIMAL = .792977 #WELLS: 1
RRC#, WELL#.....: 260834 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207023 DEPTH: 7805
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 189,570
01 SAN AUGUSTINE COUNTY 1.000000 189,570
33 SAN AUGUSTINE ISD 1.000000 189,570
60 SAN AUGUSTINE CO HOS 1.000000 189,570

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 50,621 0 61.37 2.14 2.14 .00 0
2 0 48,342 0 62.33 2.16 2.16 .00 0
3 0 45,683 0 63.32 2.18 2.18 .00 0
4 0 42,942 0 64.32 2.21 2.21 .00 0
5 0 40,365 0 65.35 2.23 2.23 .00 0
6 0 37,943 0 66.37 2.25 2.25 .00 0
7 0 35,666 0 66.37 2.25 2.25 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 85902 0 85902 57790 28,112 26,214 21005
2 82802 0 82802 58367 24,435 19,813 17760
3 78972 0 78972 58951 20,021 14,117 14858
4 75255 0 75255 59541 15,714 9,635 12420
5 71380 0 71380 60137 11,243 5,994 10334
6 67699 0 67699 60738 6,961 3,227 8597
7 63637 0 63637 60738 2,899 1,169 7089
=====

525647 0 525647 416262 109385 80169 92063
\$/BBLRESV: .00 EQUIP VAL: 17,339
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 80,169 GAS VAL: 92,063
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 189,570 WI TOTAL: 97,510 RI TOTAL: 92,060
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
57,790 143
4.0 1
5.0 1
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,130
LAST YR RI VAL: 33,520
LAST YR 8/8 VAL: 71,650

LAST YR OIL PROD: 30
LAST YR GAS PROD: 51,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 210 - TIMBERSTAR-PLATT GU 2 #1H FULL WI DECIMAL = .746536 #WELLS: 1
RRC#, WELL#.....: 260837 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253464 DEPTH: 7434
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	498,980	1	0	94,290	0	61.37	2.25	2.25	.00
01	SAN AUGUSTINE COUNTY	1.000000	498,980	2	0	86,274	0	62.33	2.28	2.28	.00
33	SAN AUGUSTINE ISD	1.000000	498,980	3	0	78,077	0	63.32	2.29	2.29	.00
60	SAN AUGUSTINE CO HOS	1.000000	498,980	4	0	69,484	0	64.32	2.32	2.32	.00
				5	0	61,145	0	65.35	2.35	2.35	.00
				6	0	53,808	0	66.37	2.37	2.37	.00
				7	0	47,351	0	66.37	2.37	2.37	.00
				8	0	41,669	0	66.37	2.37	2.37	.00
				=====	=====	=====					=====
					0	532,098	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	158379	0	158379	64900	93,479	87,169	50363
2	146847	0	146847	65549	81,298	65,922	40962
3	133478	0	133478	66204	67,274	47,435	32659
4	120344	0	120344	66866	53,478	32,789	25830
5	107272	0	107272	67534	39,738	21,186	20197
6	95203	0	95203	68210	26,993	12,514	15723
7	83778	0	83778	68210	15,568	6,276	12137
8	73725	0	73725	68210	5,515	1,933	9369
	=====	=====	=====	=====	=====	=====	=====
	919026	0	919026	535683	383343	275224	207240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 16,513
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 275,224 GAS VAL: 207,240
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,900		275	
		8.0	1
		9.0	1
		10.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,570
LAST YR RI VAL: 75,440
LAST YR 8/8 VAL: 150,010

LAST YR OIL PROD: 26
LAST YR GAS PROD: 114,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 218 - TIMBERSTAR-SPRR 1-1H FULL WI DECIMAL = .766066 #WELLS: 1
RRC#, WELL#.....: 261347 - 1H RRC DIST.: 06 FULL RI DECIMAL = .233934 DEPTH: 7263
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21100 HCG.....:
ALT RRC#: 261347 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.741200	42,640	1	0	30,003	0	61.37	2.25	2.25	.00	0
01	SAN AUGUSTINE COUNTY	.741200	42,640	2	0	23,548	0	62.33	2.28	2.28	.00	0
33	SAN AUGUSTINE ISD	.741200	42,640									
60	SAN AUGUSTINE CO HOS	.741200	42,640		0	53,551	0					0
84	EXCELSIOR ISD-SHELBY	.258800	14,890									

\$/BBLRESV:	.00	EQUIP VAL:	22,129		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,290	GAS VAL:	25,110
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	57,530	WI TOTAL:	32,420	RI TOTAL:	25,110

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,700 100

23.0 1
20.0 1
18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,240
LAST YR RI VAL: 38,420
LAST YR 8/8 VAL: 79,660

LAST YR OIL PROD: 19
LAST YR GAS PROD: 52,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/29/2022 MNRLS NIC

LEASE#, NAME.....: 76 - TIMBERSTAR-TUPPEN #1H FULL WI DECIMAL = .821800 #WELLS: 1
RRC#, WELL#.....: 245095 - 1H RRC DIST.: 06 FULL RI DECIMAL = .178200 DEPTH: 7340

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	39,314	0	62.02	2.33	2.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	39,314	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				75278	0	75278	72500	2,778	2,590	15288	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.317700	13,070					
03				SAN AUGUSTINE COUNTY	.317700	13,070					
33				SAN AUGUSTINE ISD	.317700	13,070					
60				SAN AUGUSTINE CO HOS	.317700	13,070					
85				CENTER ISD-SHELBY CO	.682300	28,050					
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,590		GAS VAL: 15,288			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		41,120	WI TOTAL:		25,830	RI TOTAL:	
										15,290	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500 135

26.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 8,990
LAST YR 8/8 VAL: 32,230

LAST YR OIL PROD:
LAST YR GAS PROD: 50,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/29/2022 MNRLS NIC

LEASE#, NAME.....: 85 - TIMBERSTAR-TUPPEN #2H FULL WI DECIMAL = .845527 #WELLS: 1
RRC#, WELL#.....: 246064 - 2H RRC DIST.: 06 FULL RI DECIMAL = .154473 DEPTH: 7352
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	1	31	58,608	0	62.02	2.33	2.33	.00	1626
ALT JOB#:	UNIT.....:	2	24	49,523	0	63.00	2.35	2.35	.00	1313
ALT LSE#:	HCG.....:	3	19	42,094	0	64.00	2.37	2.37	.00	1060
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
		74	150,225	0						3,999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.317700	39,670	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	.317700	39,670	1	115462	0	117088	78000	39,088	36,450	20034
33	SAN AUGUSTINE ISD	.317700	39,670	2	98402	0	99715	78780	20,935	16,975	14966
60	SAN AUGUSTINE CO HOS	.317700	39,670	3	84353	0	85413	79567	5,846	4,121	11246
85	CENTER ISD-SHELBY CO	.682300	85,200	=====	=====	=====	=====	=====	=====	=====	=====
					298217	0	302216	236347	65869	57546	46246

\$/BBLRESV:	12.33	EQUIP VAL:	21,076		
\$/BBLPROD:	8,953	WI OIL VAL:	761	RI OIL VAL:	612
WI PAYOUT:	.0	GAS VAL:	56,784	GAS VAL:	45,634
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	124,870	WI TOTAL:	78,620	RI TOTAL:	46,250

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	.1	183	
	20.5 99	16.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 9,610
LAST YR 8/8 VAL: 32,850

LAST YR OIL PROD: 55
LAST YR GAS PROD: 66,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 155 - TIMBERSTAR-DAVIS (PETTET) 2 FULL WI DECIMAL = .751781 #WELLS: 1
RRC#, WELL#.....: 14964 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248219 DEPTH: 7827
OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 7,320
01 SAN AUGUSTINE COUNTY 1.000000 7,320
33 SAN AUGUSTINE ISD 1.000000 7,320
60 SAN AUGUSTINE CO HOS 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,319

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 36 - TIMBERSTAR #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11101
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,420
01 SAN AUGUSTINE COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
33 SAN AUGUSTINE ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500 12

1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 40 - TIMBERSTAR 58 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232539 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11077

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,420
01 SAN AUGUSTINE COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422
33 SAN AUGUSTINE ISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,750 9

1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 41 - TIMBERSTAR 574 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 232766 - 5741 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,886	0	61.37	2.59	2.59	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,886	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17261	0	17261	45100	-27,839	-25,960	5389	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	12,710								
01	SAN AUGUSTINE COUNTY	1.000000	12,710	17261	0	17261	45100	27839	25960	5389	
33	SAN AUGUSTINE ISD	1.000000	12,710								
60	SAN AUGUSTINE CO HOS	1.000000	12,710								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	25,960-	GAS VAL:	5,389		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	12,710	WI TOTAL:	7,320	RI TOTAL:	5,390		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,100		71	
-----	-----	-----	-----
		76.0 1	
		60.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1
LAST YR GAS PROD: 13,192

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2022 MNRLCBLA

LEASE#, NAME.....: 139 - TIMBERSTAR-HODGES GAS UNIT #1 FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 235747 - 3501 T RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 10595
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY
GAS FIELD#.....: 57814700
GAS FIELD NAME...: MARTINSVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	39,630	0	61.37	2.18	2.18	.00
ALT RRC#:	GRAPH.....: X	2	0	32,097	0	62.33	2.21	2.21	.00
		3	0	25,677	0	63.32	2.22	2.22	.00
		=====	=====	=====					=====
			0	97,404	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	103,590	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	103,590	1	69447	0	69447	39940	29,507	27,515
33	SAN AUGUSTINE ISD	1.000000	103,590	2	57020	0	57020	40339	16,681	13,526
60	SAN AUGUSTINE CO HOS	1.000000	103,590	3	45823	0	45823	40742	5,081	3,582
				=====	=====	=====	=====	=====	=====	=====
					172290	0	172290	121021	51269	44623

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	44,623	GAS VAL:	35,362
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	103,590	WI TOTAL:	68,230	RI TOTAL:	35,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,940		126	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,280
LAST YR RI VAL: 58,600
LAST YR 8/8 VAL: 145,880

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 54,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 51 - TIMBERSTAR 350 #1 OIL FULL WI DECIMAL = .803844 #WELLS: 1
RRC#, WELL#.....: 14802 - RRC DIST.: 06 FULL RI DECIMAL = .196156 DEPTH: 10595

OPERATOR#, AGENT#: 561136 - 40
OPERATOR NAME....: MERIT ENERGY COMPANY
OIL FIELD#.....: 86234400
OIL FIELD NAME...: STOCKMAN, SOUTH (PETTIT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 10,250
01 SAN AUGUSTINE COUNTY 1.000000 10,250
33 SAN AUGUSTINE ISD 1.000000 10,250
60 SAN AUGUSTINE CO HOS 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 184 - GRIZZLY #1 FULL WI DECIMAL = .765033 #WELLS: 1
RRC#, WELL#.....: 259119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234967 DEPTH: 13450
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,890
01 SAN AUGUSTINE COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
33 SAN AUGUSTINE ISD 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,700 7

19.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/03/2022 MNRLCBLA

LEASE#, NAME.....: 200 - GOBI #1 FULL WI DECIMAL = .754818 #WELLS: 1
RRC#, WELL#.....: 260022 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245182 DEPTH: 13364
OPERATOR#, AGENT#: 665648 - 40

OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	52,830	1	43735	0	43735	20900	22,835	21,294	13305
01	SAN AUGUSTINE COUNTY	1.000000	52,830	2	24480	0	24480	21109	3,371	2,733	6533
33	SAN AUGUSTINE ISD	1.000000	52,830								
60	SAN AUGUSTINE CO HOS	1.000000	52,830								

\$/BBLRESV: .00 EQUIP VAL: 8,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 24,027 GAS VAL: 19,838
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,830 WI TOTAL: 32,990 RI TOTAL: 19,840

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,900 118
53.0 1
35.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,400
LAST YR RI VAL: 10,560
LAST YR 8/8 VAL: 31,960

LAST YR OIL PROD:
LAST YR GAS PROD: 54,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 290 - BLUE #1H FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 263921 - 1H RRC DIST.: 06 FULL RI DECIMAL = .243683 DEPTH: 13529

OPERATOR#, AGENT#: 665648 - 40
OPERATOR NAME....: PINE WAVE ENERGY PAR
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	48,290	1	70858	0	70858	68750	2,108	1,966	21382
01	SAN AUGUSTINE COUNTY	1.000000	48,290		70858	0	70858	68750	2108	1966	21382
10	CITY OF SAN AUGUSTIN	.930000	44,910								
33	SAN AUGUSTINE ISD	1.000000	48,290		\$/BBLRESV:	.00	EQUIP VAL:	26,024			
60	SAN AUGUSTINE CO HOS	1.000000	48,290		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,966 GAS VAL: 21,382
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 48,290 WI TOTAL: 27,170 RI TOTAL: 21,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,750		112	
	7.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 17,680
LAST YR 8/8 VAL: 43,700

LAST YR OIL PROD:
LAST YR GAS PROD: 41,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 272 - HATCH GU SAG #1H FULL WI DECIMAL = .767340 #WELLS: 1
RRC#, WELL#.....: 262604 - 1H RRC DIST.: 06 FULL RI DECIMAL = .232660 DEPTH: 13081
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	---	---	---	1	27204	0	27204	34650	-7,446	-6,943	7725			
00	SAN AUGUSTINE CENTRA	1.000000	33,520	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	33,520		27204	0	27204	34650	7446	6943	7725			
33	SAN AUGUSTINE ISD	1.000000	33,520											
60	SAN AUGUSTINE CO HOS	1.000000	33,520											
					\$/BBLRESV:	.00	EQUIP VAL:		26,024					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 27204 0 27204 34650 -7,446 -6,943 7725
\$ /BBLRESV: .00 EQUIP VAL: 26,024
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 6,943- GAS VAL: 7,725
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,520 WI TOTAL: 26,020 RI TOTAL: 7,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,650		48	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 17,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2022 MNRLCBLA

LEASE#, NAME.....: 318 - WRIGHT GU SAG #1H FULL WI DECIMAL = .763826 #WELLS: 1
RRC#, WELL#.....: 263055 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236174 DEPTH: 12910
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	68,940	1	63844	0	63844	50573	13,271	12,375	18489
01	SAN AUGUSTINE COUNTY	1.000000	68,940	2	51379	0	51379	51078	301	243	13051
33	SAN AUGUSTINE ISD	1.000000	68,940								
60	SAN AUGUSTINE CO HOS	1.000000	68,940		115223	0	115223	101651	13572	12618	31540

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 12,618 GAS VAL: 31,540
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 68,940 WI TOTAL: 37,400 RI TOTAL: 31,540

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,573 112
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,410
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 52,170

LAST YR OIL PROD:
LAST YR GAS PROD: 41,508

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 312 - STERLING GU SAG FULL WI DECIMAL = .751998 #WELLS: 1
RRC#, WELL#.....: 263553 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248002 DEPTH: 12662
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,452	0	61.37	2.38	2.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,452	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31235	0	31235	30250	985	919	9648	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				31235	0	31235	30250	985	919	9648	
33				1.000000	35,450						
60				1.000000	35,450						

\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 919 GAS VAL: 9,648
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,450 WI TOTAL: 26,090 RI TOTAL: 9,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,250		56	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,140
LAST YR RI VAL: 10,140
LAST YR 8/8 VAL: 37,280

LAST YR OIL PROD:
LAST YR GAS PROD: 20,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 309 - HARRIS GU SAG #1H FULL WI DECIMAL = .758933 #WELLS: 1
RRC#, WELL#.....: 263961 - 1H RRC DIST.: 06 FULL RI DECIMAL = .241067 DEPTH: 13358
OPERATOR#, AGENT#: 773665 - 40

OPERATOR NAME....: SHELBY BOSWELL OPERA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 220200 UNIT.....:
ALT LSE#: 3175 HCG.....:
ALT RRC#: 263961 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,097	0	61.37	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,097	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26811	0	26811	29150	-2,339	-2,181	7976	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				26811	0	26811	29150	2339	2181	7976	
33											
60											
91											
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 2,181-		GAS VAL: 7,976			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		33,720		WI TOTAL: 26,020		RI TOTAL: 7,700	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,150		48	
-----	-----	-----	-----
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 14,680

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 216 - SKILLERN K GU #2H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 260836 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8018
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	79,300	1	40443	0	79733	59950	19,783	18,448	21438
01	SAN AUGUSTINE COUNTY	1.000000	79,300	2	33053	0	63417	60549	2,868	2,325	14957
33	SAN AUGUSTINE ISD	1.000000	79,300								
60	SAN AUGUSTINE CO HOS	1.000000	79,300								

\$/BBLRESV: 8.97 EQUIP VAL: 22,129
\$/BBLPROD: 4,647 WI OIL VAL: 10,108 RI OIL VAL: 17,709
WI PAYOUT: .0 GAS VAL: 10,665 GAS VAL: 18,686
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,300 WI TOTAL: 42,900 RI TOTAL: 36,400

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
59,950 2.8 50
25.0 1 18.0 1
23.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,720
LAST YR 8/8 VAL: 33,960

LAST YR OIL PROD: 1,041
LAST YR GAS PROD: 16,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 307 - SUBLETT J GU #2H FULL WI DECIMAL = .770572 #WELLS: 1
RRC#, WELL#.....: 263833 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229428 DEPTH: 7918
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	677	28,803	0	61.37	3.17	3.17	.00	32015
					=====	=====	=====					=====
					677	28,803	0					32,015
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	33,900	1	70357	0	102372	115500	-13,128	-12,242	28548	
01	SAN AUGUSTINE COUNTY	1.000000	33,900		=====	=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	33,900		70357	0	102372	115500	13128	12242	28548	
60	SAN AUGUSTINE CO HOS	1.000000	33,900									
					\$/BBLRESV: 7.34		EQUIP VAL:	5,233				
					\$/BBLPROD: 2,160		WI OIL VAL:	3,828-	RI OIL VAL:	8,928		
					WI PAYOUT: .0		GAS VAL:	8,414-	GAS VAL:	19,620		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	33,900	WI TOTAL:	5,230	RI TOTAL:	28,670		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,500	2.3	96	
	25.0 1	23.0 1	
	23.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 31,020
LAST YR 8/8 VAL: 36,250

LAST YR OIL PROD: 1,097
LAST YR GAS PROD: 36,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 316 - KARDELL S GU #2H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#.....: 264943 - 2H RRC DIST.: 06 FULL RI DECIMAL = .240681 DEPTH: 7876
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 400,570

01 SAN AUGUSTINE COUNTY 1.000000 400,570

33 SAN AUGUSTINE ISD 1.000000 400,570

60 SAN AUGUSTINE CO HOS 1.000000 400,570

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,460		37,812		0		61.37	2.69		2.69		55.49		68035	
2	1,204		32,516		0		62.33	2.72		2.72		56.17		56983	
3	975		27,146		0		63.32	2.75		2.75		56.85		46878	
4	780		21,987		0		64.32	2.77		2.77		57.54		38095	
5	624		17,589		0		65.35	2.80		2.80		58.24		30964	
6	499		14,071		0		66.37	2.84		2.84		58.94		25158	
7	399		11,257		0		66.37	2.84		2.84		58.94		20126	
=====															
5,941			162,378		0									286,239	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	77234	0	145269	41250	104,019	96,998	43127
2	67157	0	124140	41662	82,478	66,878	32328
3	56684	0	103562	42079	61,483	43,352	23656
4	46246	0	84341	42500	41,841	25,654	16899
5	37397	0	68361	42926	25,435	13,561	12016
6	30345	0	55503	43355	12,148	5,632	8557
7	24276	0	44402	43355	1,047	422	6005
=====							
339339	0	625578	297127	328451	252497	142588	

*** PARAMETERS ***
\$/BBLRESV: 25.61 EQUIP VAL: 3,905
\$/BBLPROD: 33,075 WI OIL VAL: 115,532 RI OIL VAL: 65,242
WI PAYOUT: 3.2 GAS VAL: 136,964 GAS VAL: 77,345
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 400,570 WI TOTAL: 257,590 RI TOTAL: 142,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,250	4.6	115	
=====			
17.0	1	13.0	1
18.0	1	15.0	1
20.0	99	18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,010
LAST YR RI VAL: 104,640
LAST YR 8/8 VAL: 257,650

LAST YR OIL PROD: 1,543
LAST YR GAS PROD: 37,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/01/2022 MNRLCBLA

LEASE#, NAME.....: 320 - SKILLERN K GU #1 FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 265186 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 12602
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	9,150						
01	SAN AUGUSTINE COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	SAN AUGUSTINE ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FROM #258516
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 324 - GRIFFIN R GU #2H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267467 - 2H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7848
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	1,088	23,264	0	61.37	3.37	3.37	.00	50553
ALT JOB#:	2	979	19,422	0	62.33	3.40	3.40	.00	46200
ALT LSE#:	3	862	15,730	0	63.32	3.44	3.44	.00	41325
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		2,929	58,416	0					138,078

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	137,470	---	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	137,470	1	59357	0	109910	74800	35,110	32,740	33025
33	SAN AUGUSTINE ISD	1.000000	137,470	2	49996	0	96196	75548	20,648	16,743	25353
60	SAN AUGUSTINE CO HOS	1.000000	137,470	3	40968	0	82293	76303	5,990	4,223	19026
				=====	=====	=====	=====	=====	=====	=====	=====
					150321	0	288399	226651	61748	53706	77404

\$/BBLRESV:	11.60	EQUIP VAL:	4,746		
\$/BBLPROD:	10,612	WI OIL VAL:	25,713	RI OIL VAL:	37,059
WI PAYOUT:	2.7	GAS VAL:	27,993	GAS VAL:	40,345
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	137,470	WI TOTAL:	59,670	RI TOTAL:	77,800

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,800	3.2	72	
	-----	-----	-----
	9.0 1	15.0 1	
	11.0 1	18.0 1	
	13.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,300
LAST YR RI VAL: 24,810
LAST YR 8/8 VAL: 34,110

LAST YR OIL PROD: 1,205
LAST YR GAS PROD: 23,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 325 - SKILLERN K GU #3H FULL WI DECIMAL = .776960 #WELLS: 1
RRC#, WELL#.....: 267643 - 3H RRC DIST.: 06 FULL RI DECIMAL = .223040 DEPTH: 8004
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	346	22,478	0	61.37	3.36	3.36	.00	16498
ALT JOB#:	2	256	21,014	0	62.33	3.13	3.13	.00	12398
ALT LSE#:	3	199	19,122	0	63.32	3.16	3.16	.00	9790
ALT RRC#:	=====	=====	=====						=====
	801	62,614	0						38,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	SAN AUGUSTINE CENTRA	1.000000	95,260	---	-----	-----	-----	-----	-----	-----	
01	SAN AUGUSTINE COUNTY	1.000000	95,260	1	58681	0	75179	49500	25,679	23,946	20213
33	SAN AUGUSTINE ISD	1.000000	95,260	2	51104	0	63502	49995	13,507	10,952	14976
60	SAN AUGUSTINE CO HOS	1.000000	95,260	3	46948	0	56738	50494	6,244	4,402	11737
				=====	=====	=====	=====	=====	=====	=====	=====
				156733	0	195419	149989	45430	39300		46926
				\$/BBLRESV: 12.52 EQUIP VAL: 5,378							
				\$/BBLPROD: 8,348 WI OIL VAL: 7,780 RI OIL VAL: 9,290							
				WI PAYOUT: .0 GAS VAL: 31,520 GAS VAL: 37,636							
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0							
				=====							=====
				8/8 VALUE: 95,260 WI TOTAL: 47,510 RI TOTAL: 47,750							

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500	1.2	64	
	27.0 1	5.0 1	
	25.0 1	8.0 1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,900
LAST YR RI VAL: 14,190
LAST YR 8/8 VAL: 21,090

LAST YR OIL PROD: 526
LAST YR GAS PROD: 23,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/21/2022 MNRLCBLA

LEASE#, NAME.....: 334 - GRIFFIN R GU #3H FULL WI DECIMAL = .757113 #WELLS: 1
RRC#, WELL#.....: 267702 - 3H RRC DIST.: 06 FULL RI DECIMAL = .242887 DEPTH: 7808
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME.....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	300,930	1	1,717	43,801	0	61.37	3.28	3.28	91.40	79779
01	SAN AUGUSTINE COUNTY	1.000000	300,930	2	1,113	36,136	0	62.33	3.32	3.32	92.51	52523
33	SAN AUGUSTINE ISD	1.000000	300,930	3	806	29,268	0	63.32	3.35	3.35	93.63	38640
60	SAN AUGUSTINE CO HOS	1.000000	300,930	4	624	23,414	0	64.32	3.39	3.39	94.77	30387
				=====			=====					=====
							0					201,329

	\$/BBLRESV:	18.38	EQUIP VAL:	4,520			
	\$/BBLPROD:	11,342	WI OIL VAL:	59,251	RI OIL VAL:	52,238	
	WI PAYOUT:	2.2	GAS VAL:	98,276	GAS VAL:	86,645	
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
			=====		=====		
	8/8 VALUE:	300,930	WI TOTAL:	162,050	RI TOTAL:	138,880	

\$/BBLRESV: 18.38 EQUIP VAL: 4,520
\$/BBLPROD: 11,342 WI OIL VAL: 59,251 RI OIL VAL: 52,238
WI PAYOUT: 2.2 GAS VAL: 98,276 GAS VAL: 86,645
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 300,930 WI TOTAL: 162,050 RI TOTAL: 138,880

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,900	6.9	138	
40.0	1	17.0	1
30.0	1	18.0	1
25.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,120
LAST YR RI VAL: 34,030
LAST YR 8/8 VAL: 60,150

LAST YR OIL PROD: 1,694
LAST YR GAS PROD: 38,389

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 327 - KARDELL S GU #4H FULL WI DECIMAL = .759319 #WELLS: 1
RRC#, WELL#.....: 267801 - 4H RRC DIST.: 06 FULL RI DECIMAL = .240681 DEPTH: 7976
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				118	12,581	0	61.37	3.51	3.51	.00	5499
=====				=====	=====	=====	=====	=====	=====	=====	=====
				118	12,581	0					5,499
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				33531	0	39030	57750	-18,720	-17,456	11586	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	16,850								
01	SAN AUGUSTINE COUNTY	1.000000	16,850	33531	0	39030	57750	18720	17456	11586	
33	SAN AUGUSTINE ISD	1.000000	16,850								
60	SAN AUGUSTINE CO HOS	1.000000	16,850								

\$/BBLRESV: 27.44 EQUIP VAL: 5,233
\$/BBLPROD: 6,471 WI OIL VAL: 2,459- RI OIL VAL: 1,632
WI PAYOUT: .0 GAS VAL: 14,997- GAS VAL: 9,954
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,850 WI TOTAL: 5,230 RI TOTAL: 11,620

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,750	.5	40	
-----	-----	-----	-----
	44.0 1	18.0 1	
	30.0 1	20.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,390
LAST YR RI VAL: 17,970
LAST YR 8/8 VAL: 23,360

LAST YR OIL PROD: 228
LAST YR GAS PROD: 13,309

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 347 - WILLIAMS-CHUMLEY GU #2H FULL WI DECIMAL = .770131 #WELLS: 1
RRC#, WELL#.....: 267808 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229869 DEPTH: 7810
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME.....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	250,650
01	SAN AUGUSTINE COUNTY	1.000000	250,650
33	SAN AUGUSTINE ISD	1.000000	250,650
60	SAN AUGUSTINE CO HOS	1.000000	250,650

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,185		34,630		0		61.37	3.42		3.42		.00		56007	
2	983		31,511		0		62.33	3.46		3.46		.00		47186	
3	796		28,043		0		63.32	3.49		3.49		.00		38817	
4	636		24,254		0		64.32	3.53		3.53		.00		31544	
=====															=====
	3,600		118,438		0									173,554	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	91210	0	147217	86900	60,317	56,246	41155
2	83966	0	131152	87769	43,383	35,178	32161
3	75373	0	114190	88646	25,544	18,011	24563
4	65936	0	97480	89533	7,947	4,872	18394
=====							
	316485	0	490039	352848	137191	114307	116273

\$/BBLRESV: 14.61 EQUIP VAL: 20,072
\$/BBLPROD: 14,210 WI OIL VAL: 40,483 RI OIL VAL: 41,180
WI PAYOUT: 3.6 GAS VAL: 73,824 GAS VAL: 75,093
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 250,650 WI TOTAL: 134,380 RI TOTAL: 116,270

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,900	3.7	101	

	16.0 1	8.0 1	
	18.0 1	10.0 1	
	20.0 99	12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,180
LAST YR RI VAL: 25,680
LAST YR 8/8 VAL: 49,860

LAST YR OIL PROD: 1,276
LAST YR GAS PROD: 32,564

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 348 - LYONS GU #1H FULL WI DECIMAL = .750638 #WELLS: 1
RRC#, WELL#.....: 267917 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249362 DEPTH: 7997
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	120,040	1	741	28,330	0	61.37	3.47	3.47	.00	34135
01	SAN AUGUSTINE COUNTY	1.000000	120,040	2	592	25,068	0	62.33	3.50	3.50	.00	27735
33	SAN AUGUSTINE ISD	1.000000	120,040									
60	SAN AUGUSTINE CO HOS	1.000000	120,040									

WI GAS REVENUE: 11.91 EQUIP VAL: 22,129
WI OIL VAL: 6,607 RI OIL VAL: 18,153
WI PAYOUT: .0 GAS VAL: 26,875 GAS VAL: 40,973
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 120,040 WI TOTAL: 60,910 RI TOTAL: 59,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 4.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
78,650 2.4 84
20.0 99 10.0 1
13.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,970
LAST YR RI VAL: 26,830
LAST YR 8/8 VAL: 53,800

LAST YR OIL PROD: 775
LAST YR GAS PROD: 27,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 127 - KARDELL S GU #1H FULL WI DECIMAL = .891850 #WELLS: 1
RRC#, WELL#.....: 254271 - 1H RRC DIST.: 06 FULL RI DECIMAL = .108150 DEPTH: 18500
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,641 23

45.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,210
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 36,650

LAST YR OIL PROD:
LAST YR GAS PROD: 11,187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

```

LEASE#, NAME.....:      167 - SUBLETT J GU #1H                FULL WI DECIMAL = .770571                #WELLS:      1
RRC#, WELL#.....:  257565 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .229429                DEPTH: 13381

```

OPERATOR NAME....:	SHERIDAN PRODUCTION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	11,876	0	62.33	3.59	3.59	.00	0
ALT JOB#:	UNIT.....:	3	0	9,915	0	63.32	3.63	3.63	.00	0
ALT LSE#:	HCG.....:	4	0	8,030	0	64.32	3.67	3.67	.00	0
ALT RRC#:	GRAPH.....: X	=====		=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

00	SAN AUGUSTINE CENTRA	1.000000	86,080	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
----	----------------------	----------	--------	----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

01	SAN AUGUSTINE COUNTY	1.000000	86,080	--	-----	-----	-----	-----	-----	-----	-----
33	SAN AUGUSTINE ISD	1.000000	86,080	1	37778	0	37778	19800	17,978	16,764	10535
60	SAN AUGUSTINE CO HOS	1.000000	86,080	2	32853	0	32853	19998	12,855	10,424	8037
				3	27734	0	27734	20197	7,537	5,314	5951
				4	22709	0	22709	20399	2,310	1,416	4274
					=====	=====	=====	=====	=====	=====	=====
					121074	0	121074	80394	40680	33918	28797

	\$/BBLRESV:	.00	EQUIP VAL:	22,481			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
	WI PAYOUT:	.0	GAS VAL:	33,918	GAS VAL:	28,797	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:		0
				=====			=====
	8/8 VALUE:	86,080	WI TOTAL:	57,080	RI TOTAL:		29,000

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.92	GAS WI GR PRICE:	4.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

19,800

42

13.0	1
15.0	1
18.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	36,230
LAST YR	RI VAL:	19,060
LAST YR	8/8 VAL:	55,290

LAST YR OIL PROD:
LAST YR GAS PROD: 12,977

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 215 - BLOUNT MCFADDIN GU #1H FULL WI DECIMAL = .811315 #WELLS: 1
RRC#, WELL#.....: 260831 - 1H RRC DIST.: 06 FULL RI DECIMAL = .188685 DEPTH: 13310
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 10

27.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 3,190
LAST YR 8/8 VAL: 29,210

LAST YR OIL PROD:
LAST YR GAS PROD: 5,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 5/02/2022 MNRLCBLA

LEASE#, NAME.....: 255 - HALBERT TRUST GAS UNIT #1 FULL WI DECIMAL = .762727 #WELLS: 1
RRC#, WELL#.....: 262099 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237273 DEPTH: 13443
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	11,472	0	61.37	2.79	2.79	.00
ALT RRC#:	GRAPH.....:	2	0	8,718	0	62.33	2.82	2.82	.00
		3	0	6,842	0	63.32	2.85	2.85	.00
		=====	=====	=====					=====
			0	27,032	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	40,980	--	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	40,980	1	24413	0	24413	12650	11,763	10,969
33	SAN AUGUSTINE ISD	1.000000	40,980	2	18751	0	18751	12776	5,975	4,845
60	SAN AUGUSTINE CO HOS	1.000000	40,980	3	14873	0	14873	12904	1,969	1,388
				=====	=====	=====	=====	=====	=====	=====
					58037	0	58037	38330	19707	17202

\$/BBLRESV:	.00	EQUIP VAL:	8,540		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	17,202	GAS VAL:	15,239
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,980	WI TOTAL:	25,740	RI TOTAL:	15,240

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,650		39

	25.0	1
	23.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	43,480
LAST YR RI VAL:	26,340
LAST YR 8/8 VAL:	69,820

LAST YR OIL PROD:	
LAST YR GAS PROD:	13,073

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 270 - WILLIAMS-CHUMLEY #1H FULL WI DECIMAL = .770133 #WELLS: 1
RRC#, WELL#.....: 262442 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229867 DEPTH: 13319
OPERATOR#, AGENT#: 775854 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,450			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 29 - SAVELL -A- FULL WI DECIMAL = .754118 #WELLS: 1
RRC#, WELL#.....: 192212 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245882 DEPTH: 11788
OPERATOR#, AGENT#: 631795 - 300

OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .053300 10
01 SAN AUGUSTINE COUNTY .053300 10 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .053300 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .053300 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .946700 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-5.33%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 30 - SAVELL -C- FULL WI DECIMAL = .764809 #WELLS: 1
RRC#, WELL#.....: 192215 - 3H RRC DIST.: 06 FULL RI DECIMAL = .235191 DEPTH: 12527
OPERATOR#, AGENT#: 631795 - 300

OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .218500 20
01 SAN AUGUSTINE COUNTY .218500 20 \$/BBLRESV: .00 EQUIP VAL: 98
33 SAN AUGUSTINE ISD .218500 20 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS .218500 20 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
84 EXCELSIOR ISD-SHELBY .781500 80 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SAN AUGUSTINE-21.85%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 31 - SAVELL #2-H FULL WI DECIMAL = .764075 #WELLS: 1
RRC#, WELL#.....: 193391 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235925 DEPTH: 7346
OPERATOR#, AGENT#: 631795 - 300

OPERATOR NAME....: PG-M INTERNATIONAL O
GAS FIELD#.....: 57821270
GAS FIELD NAME...: MARTINSVILLE, SE. (JAMES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA .010000
01 SAN AUGUSTINE COUNTY .010000
33 SAN AUGUSTINE ISD .010000
60 SAN AUGUSTINE CO HOS .010000
84 EXCELSIOR ISD-SHELBY .990000 100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100
LAST YR RI VAL:
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SPLIT WITH SAN AUGUSTINE-1%
REMARKS2: ORPHAN WELL
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 67 - VON GOETZ, KATHERINE 1H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 242702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7762
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

33 SAN AUGUSTINE ISD 1.000000 24,400

60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

33 SAN AUGUSTINE ISD 1.000000 24,400

60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

33 SAN AUGUSTINE ISD 1.000000 24,400

60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

33 SAN AUGUSTINE ISD 1.000000 24,400

60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

33 SAN AUGUSTINE ISD 1.000000 24,400

60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

0 0 0 0 0 0 0 0

00 SAN AUGUSTINE CENTRA 1.000000 24,400

01 SAN AUGUSTINE COUNTY 1.000000 24,400

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 69 - SOUTHERN TIMBER PROPERTIES #1H FULL WI DECIMAL = .795004 #WELLS: 1
RRC#, WELL#.....: 243341 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204996 DEPTH: 7802

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 74 - OGLESBEE JOHN #1H FULL WI DECIMAL = .792700 #WELLS: 1
RRC#, WELL#.....: 244716 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207300 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	184,830
01	SAN AUGUSTINE COUNTY	1.000000	184,830
33	SAN AUGUSTINE ISD	1.000000	184,830
60	SAN AUGUSTINE CO HOS	1.000000	184,830

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL	WIGAS	RIGAS	PRD	WI	OIL
							PRICE	PRICE	PRICE	PRICE		REVENUE
1	0		51,011		0		61.37	2.48	2.48	.00		0
2	0		45,648		0		62.33	2.50	2.50	.00		0
3	0		39,480		0		63.32	2.53	2.53	.00		0
4	0		32,961		0		64.32	2.56	2.56	.00		0
=====			=====		=====							=====
	0		169,100		0							0

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	100282		0		100282	54450		45,832		42,738				24562	
2	90463		0		90463	54994		35,469		28,760				19436	
3	79178		0		79178	55544		23,634		16,664				14922	
4	66888		0		66888	56100		10,788		6,614				11058	
=====			=====		=====	=====		=====		=====		=====		=====	
	336811		0		336811	221088		115723		94776				69978	

\$/BBLRESV:	.00	EQUIP VAL:	20,072		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	94,776	GAS VAL:	69,978
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====		=====		=====	
8/8 VALUE:	184,830	WI TOTAL:	114,850	RI TOTAL:	69,980

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,450		150	
	9.0	1	
	12.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,850
LAST YR RI VAL: 15,150
LAST YR 8/8 VAL: 43,000

LAST YR OIL PROD: 5
LAST YR GAS PROD: 41,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

```
LEASE#, NAME.....:      80 - SOUTHERN TIMBER PROPERTIES #2H  FULL WI DECIMAL = .795004                                #WELLS:      1
RRC#, WELL#.....:  245604 -      2H  RRC DIST.: 06        FULL RI DECIMAL = .204996                                DEPTH: 7778
```

OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	2	0	21,311	0	62.33	2.54	2.54	.00	0
ALT JOB#:	UNIT.....:	3	0	17,261	0	63.32	2.56	2.56	.00	0
ALT LSE#:	HCG.....:	4	0	13,808	0	64.32	2.59	2.59	.00	0
ALT RRC#:	GRAPH.....: X	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,640	YR							
01	SAN AUGUSTINE COUNTY	1.000000	93,640	--							
33	SAN AUGUSTINE ISD	1.000000	93,640	1	50936	0	50936	26950	23,986	22,367	12301
60	SAN AUGUSTINE CO HOS	1.000000	93,640	2	43034	0	43034	27219	15,815	12,824	9116
				3	35130	0	35130	27492	7,638	5,385	6528
				4	28433	0	28433	27766	667	408	4635
					=====	=====	=====	=====	=====	=====	=====
					157533	0	157533	109427	48106	40984	32580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,950		79	
-----	-----	-----	-----
		15.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	23,240
LAST YR	RI VAL:	6,040
LAST YR	8/8 VAL:	29,280

LAST YR OIL PROD:
LAST YR GAS PROD: 28,920

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 82 - VON GOETZ KATHERINE #2H FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 247217 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 7771
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 5,590
LAST YR 8/8 VAL: 28,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 117 - WHEELER GAS UNIT #1H FULL WI DECIMAL = .796772 #WELLS: 1
RRC#, WELL#.....: 248337 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203228 DEPTH: 9500
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	66,550	1	65919	0	65919	49500	16,419	15,311	15747
01	SAN AUGUSTINE COUNTY	1.000000	66,550	2	55402	0	55402	49995	5,407	4,384	11610
33	SAN AUGUSTINE ISD	1.000000	66,550								
60	SAN AUGUSTINE CO HOS	1.000000	66,550		121321	0	121321	99495	21826	19695	27357

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 19,695 GAS VAL: 27,357
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 66,550 WI TOTAL: 40,270 RI TOTAL: 26,280

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
49,500 109
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,720
LAST YR RI VAL: 28,070
LAST YR 8/8 VAL: 71,790

LAST YR OIL PROD:
LAST YR GAS PROD: 41,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 96 - DAVIS JEFF UNIT #1H FULL WI DECIMAL = .781229 #WELLS: 1
RRC#, WELL#.....: 249062 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218771 DEPTH: 7623
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH..... X		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	26840	0	26840	51150	-24,310	-22,669	7039	-----
00	SAN AUGUSTINE CENTRA	1.000000	29,970		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	29,970		26840	0	26840	51150	24310	22669	7039	
33	SAN AUGUSTINE ISD	1.000000	29,970									
60	SAN AUGUSTINE CO HOS	1.000000	29,970									
					\$/BBLRESV:	.00	EQUIP VAL:	23,236				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	22,669-	GAS VAL:	7,039		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	29,970	WI TOTAL:	23,240	RI TOTAL:	6,730		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,150		50	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 34,930

LAST YR OIL PROD:
LAST YR GAS PROD: 21,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 99 - BRIGHT JACQUELYN GU #1H FULL WI DECIMAL = .789304 #WELLS: 1
RRC#, WELL#.....: 249185 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210696 DEPTH: 7767
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400
33 SAN AUGUSTINE ISD 1.000000 24,400
60 SAN AUGUSTINE CO HOS 1.000000 24,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 86 - WYNN LELIA UNIT #1H FULL WI DECIMAL = .799845 #WELLS: 1
RRC#, WELL#.....: 249839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200155 DEPTH: 7667
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,211	0	61.37	2.46	2.46	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,211	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12221	0	12221	31900	-19,679	-18,351	2864	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	7,970								
01	SAN AUGUSTINE COUNTY	1.000000	7,970	12221	0	12221	31900	19679	18351	2864	
33	SAN AUGUSTINE ISD	1.000000	7,970								
60	SAN AUGUSTINE CO HOS	1.000000	7,970								
				\$/BBLRESV:	.00	EQUIP VAL:	5,233				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	18,351-	GAS VAL:	2,864		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	7,970	WI TOTAL:	5,230	RI TOTAL:	2,740		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,900		22	
-----	-----	-----	-----
	29.0	1	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230
LAST YR RI VAL: 6,380
LAST YR 8/8 VAL: 11,610

LAST YR OIL PROD:
LAST YR GAS PROD: 9,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 185 - WYNN LELIA UNIT #2H FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 251769 - 2H RRC DIST.: 06 FULL RI DECIMAL = .215000 DEPTH: 7625
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	41,130	1	48256	0	48256	39600	8,656	8,072	12379
01	SAN AUGUSTINE COUNTY	1.000000	41,130	2	42003	0	42003	39996	2,007	1,627	9451
33	SAN AUGUSTINE ISD	1.000000	41,130								
60	SAN AUGUSTINE CO HOS	1.000000	41,130		90259	0	90259	79596	10663	9699	21830

\$/BBLRESV: .00 EQUIP VAL: 23,236
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 9,699 GAS VAL: 21,830
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 41,130 WI TOTAL: 29,300 RI TOTAL: 11,830

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,600 76
13.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,420
LAST YR 8/8 VAL: 33,660

LAST YR OIL PROD:
LAST YR GAS PROD: 28,629

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 101 - BRIGHT JACQUELYN GU #2H FULL WI DECIMAL = .789304 #WELLS: 1
RRC#, WELL#.....: 251973 - 2H RRC DIST.: 06 FULL RI DECIMAL = .210696 DEPTH: 9000
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	79,200
01	SAN AUGUSTINE COUNTY	1.000000	79,200
33	SAN AUGUSTINE ISD	1.000000	79,200
60	SAN AUGUSTINE CO HOS	1.000000	79,200

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	24,740	0	61.37	2.49	2.49	.00	0
2	0	22,755	0	62.33	2.51	2.51	.00	0
3	0	20,250	0	63.32	2.54	2.54	.00	0
4	0	17,513	0	64.32	2.56	2.56	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	85,258	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48623	0	48623	32450	16,173	15,081	12156
2	45081	0	45081	32774	12,307	9,979	9887
3	40598	0	40598	33102	7,496	5,285	7810
4	35387	0	35387	33434	1,953	1,197	5971
=====	=====	=====	=====	=====	=====	=====	=====
	169689	0	169689	131760	37929	31542	35824

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	31,542	GAS VAL:	35,824		
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	79,200	WI TOTAL:	45,130	RI TOTAL:	34,070		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,450		71	
	6.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,190
LAST YR RI VAL: 9,010
LAST YR 8/8 VAL: 34,200

LAST YR OIL PROD:
LAST YR GAS PROD: 24,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 112 - WINSTON UNIT #1H FULL WI DECIMAL = .783840 #WELLS: 1
RRC#, WELL#.....: 253447 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216160 DEPTH: 7018
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	60,160	1	56623	0	56623	41800	14,823	13,822	14625
01	SAN AUGUSTINE COUNTY	1.000000	60,160	2	48995	0	48995	42218	6,777	5,495	11100
33	SAN AUGUSTINE ISD	1.000000	60,160								
60	SAN AUGUSTINE CO HOS	1.000000	60,160		105618	0	105618	84018	21600	19317	25725

\$/BBLRESV: .00 EQUIP VAL: 22,129
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 19,317 GAS VAL: 25,725
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,160 WI TOTAL: 35,960 RI TOTAL: 24,200

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
41,800 89
14.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,610
LAST YR RI VAL: 24,100
LAST YR 8/8 VAL: 56,710

LAST YR OIL PROD:
LAST YR GAS PROD: 28,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 161 - GREER GU #1H FULL WI DECIMAL = .789228 #WELLS: 1
RRC#, WELL#.....: 256152 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210772 DEPTH: 7293
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 173,400
01 SAN AUGUSTINE COUNTY 1.000000 173,400
33 SAN AUGUSTINE ISD 1.000000 173,400
60 SAN AUGUSTINE CO HOS 1.000000 173,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 81797 0 81797 36300 45,497 42,426 20460
2 72862 0 72862 36663 36,199 29,353 15987
3 63165 0 63165 37029 26,136 18,428 12157
4 53369 0 53369 37400 15,969 9,791 9010
5 44283 0 44283 37774 6,509 3,470 6558
315476 0 315476 185166 130310 103468 64172

\$/BBLRESV: .00 EQUIP VAL: 19,116
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 103,468 GAS VAL: 64,172
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
36,300 127
11.0 1
13.0 1
15.0 1
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,450
LAST YR RI VAL: 38,920
LAST YR 8/8 VAL: 122,370

LAST YR OIL PROD:
LAST YR GAS PROD: 51,256

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

```
LEASE#, NAME.....:      166 - WILKINSON GU #1H          FULL WI DECIMAL = .764847          #WELLS:      1
RRC#, WELL#.....:  258160 -      1H  RRC DIST.: 06      FULL RI DECIMAL = .235153          DEPTH: 7497
```

OPERATOR#. AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT

GAS FIELD#.....: 02870300

GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	24,400
----	----------------------	----------	--------

01	SAN AUGUSTINE COUNTY	1.000000	24,400	\$/BBLRESV: .00	EQUIP VAL: 24,398
----	----------------------	----------	--------	-----------------	-------------------

33	SAN AUGUSTINE ISD	1.000000	24.400	\$/BBLPROD: 0	WI OIL VAL: 0	BI OIL VAL: 0
----	-------------------	----------	--------	---------------	---------------	---------------

59	SAN AUGUSTINE ISD	1.0000000	21.100	WI BLEROD:	0	WI CIE VAL:	0	RI CIE VAL:	0
60	SAN AUGUSTINE CO HOS	1.0000000	24.400	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	0

00	SAN AUGUSTINE CO HOE	1.0000000	21,100	WI PAYOUT:	0	SAS VAL:	0	SAS VAL:	0
				RI PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

RI FATOCT:	.0	FRD VAL:	0	FRD VAL:	0
		=====		=====	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.27

OIL WEEKEND PRICE:	3.192	GAS RI GR PRICE:	3.27
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.27

TYPE (USNPOLHCT) : U GAS %TAX ALLOW : 12.5

```

TYPE: (USN1 QLEN1): 0          GAS %TAX ALLOW: 1
GRAV SCHED#/DEGREE:  /        GAS PRICE ESCAL? Y

```

```

GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL:  1
PRD WELLHEAD PRICE:      ADDL GAS PRICES?  N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

OL ENE	7/ IN	OIE BOLD	ONS HOI / S	EOD DDE/D
-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 22 VAL: 25,000

SERV WELLS: EO SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INT	WELLS:	EQ	SCH#:	VAL:

```

INS      WEELS:          EQ  SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24.400

LAST YR RI VAL:

LAST YR 8/8 VAL: 24.400

LAST YR OIL PROD:

LAST YR GAS PROD: 149

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 163 - WHITTON GAS UNIT #1H FULL WI DECIMAL = .819341 #WELLS: 1
RRC#, WELL#.....: 258510 - 1H RRC DIST.: 06 FULL RI DECIMAL = .180659 DEPTH: 7508
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	84,650	1	0	40,150	0	61.37	2.64	2.64	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	84,650	2	0	34,771	0	62.33	2.67	2.67	.00	0
33	SAN AUGUSTINE ISD	1.000000	84,650									
60	SAN AUGUSTINE CO HOS	1.000000	84,650									

WI GAS REVENUE: 84,650
WI PRD REVENUE: 0
WI GROSS REVENUE: 84,650
OPERATING EXPENSES: 0
WI NET REVENUE: 84,650
PV WI NET REVENUE: 0
PV RI NET REVENUE: 0
8/8 VALUE: 84,650
WI TOTAL: 84,650
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,950		110	
		1	
		25.0	1
		23.0	1
		20.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 10,230
LAST YR 8/8 VAL: 33,470

LAST YR OIL PROD: 23
LAST YR GAS PROD: 36,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 205 - POLK GAS UNIT FULL WI DECIMAL = .786080 #WELLS: 1
RRC#, WELL#.....: 260793 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213920 DEPTH: 7482
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870300
GAS FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	88,050
01	SAN AUGUSTINE COUNTY	1.000000	88,050
33	SAN AUGUSTINE ISD	1.000000	88,050
60	SAN AUGUSTINE CO HOS	1.000000	88,050

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	26,744	0	61.37	2.46	2.46	.00	0
2	0	24,336	0	62.33	2.49	2.49	.00	0
3	0	21,658	0	63.32	2.51	2.51	.00	0
4	0	18,731	0	64.32	2.54	2.54	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	91,469	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	51716	0	51716	33000	18,716	17,453	13182
2	47634	0	47634	33330	14,304	11,599	10650
3	42733	0	42733	33663	9,070	6,395	8381
4	37399	0	37399	33999	3,400	2,084	6434
=====	=====	=====	=====	=====	=====	=====	=====
	179482	0	179482	133992	45490	37531	38647

\$/BBLRESV:	.00	EQUIP VAL:	20,072				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	37,531	GAS VAL:	38,647		
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	88,050	WI TOTAL:	51,180	RI TOTAL:	36,870		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		78	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,140
LAST YR RI VAL: 28,780
LAST YR 8/8 VAL: 69,920

LAST YR OIL PROD:
LAST YR GAS PROD: 26,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 119 - BURDETTE A OIL UNIT #1H FULL WI DECIMAL = .796176 #WELLS: 1
RRC#, WELL#.....: 14926 - 1 RRC DIST.: 06 FULL RI DECIMAL = .203824 DEPTH: 7652
OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	SAN AUGUSTINE CENTRA	1.000000	30,250	0	0	0					0
01	SAN AUGUSTINE COUNTY	1.000000	30,250								
33	SAN AUGUSTINE ISD	1.000000	30,250								
60	SAN AUGUSTINE CO HOS	1.000000	30,250								

8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD: 92

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 176 - VINEY GREER OU A #1 FULL WI DECIMAL = .793885 #WELLS: 1
RRC#, WELL#.....: 14996 - 1 RRC DIST.: 06 FULL RI DECIMAL = .206115 DEPTH: 8055

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 02870400
GAS FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,283	18,902	0	61.37	2.63	2.63	.00	62509
ALT RRC#:	GRAPH.....: X	2	1,110	14,648	0	62.33	2.65	2.65	.00	54926
		3	949	11,571	0	63.32	2.68	2.68	.00	47705
		=====	=====	=====						=====
			3,342	45,121	0					165,140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	124,780	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	124,780	1	39466	0	101975	59950	42,025	39,188	24796
33	SAN AUGUSTINE ISD	1.000000	124,780	2	30816	0	85742	60549	25,193	20,428	18289
60	SAN AUGUSTINE CO HOS	1.000000	124,780	3	24619	0	72324	61155	11,169	7,875	13533
					=====	=====	=====	=====	=====	=====	=====
					94901	0	260041	181654	78387	67491	56618

\$/BBLRESV:	16.15	EQUIP VAL:	5,378		
\$/BBLPROD:	13,844	WI OIL VAL:	42,860	RI OIL VAL:	35,955
WI PAYOUT:	2.2	GAS VAL:	24,631	GAS VAL:	20,663
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	124,780	WI TOTAL:	69,140	RI TOTAL:	55,640

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,950	3.9	63	
	13.0 1	23.0 1	
	14.0 1	22.0 1	
	15.0 1	20.0 99	
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930
LAST YR RI VAL: 14,920
LAST YR 8/8 VAL: 20,850

LAST YR OIL PROD: 1,500
LAST YR GAS PROD: 23,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 175 - BURDETTE OU B #1 FULL WI DECIMAL = .791496 #WELLS: 1
RRC#, WELL#.....: 15002 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208504 DEPTH: 8204
OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 02870400
OIL FIELD NAME...: ANGIE, (PETTET)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 30,250
01 SAN AUGUSTINE COUNTY 1.000000 30,250 \$/BBLRESV: .00 EQUIP VAL: 30,253
33 SAN AUGUSTINE ISD 1.000000 30,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 30,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD: 138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 401 RUSK LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 495 - S TIMBER-KING-KVG ALLOC (1H) FULL WI DECIMAL = .798850 #WELLS: 1
RRC#, WELL#.....: 290733 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201150 DEPTH: 13544
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	4,582,906	0	62.17	1.42	1.42	.00
				2	0	2,894,859	0	63.16	1.44	1.44	.00
				3	0	2,097,525	0	64.15	1.44	1.44	.00
				4	0	1,593,981	0	65.16	1.46	1.46	.00
				5	0	1,251,047	0	66.20	1.48	1.48	.00
				6	0	1,000,837	0	67.24	1.50	1.50	.00
				7	0	800,670	0	67.24	1.50	1.50	.00
				8	0	640,536	0	67.24	1.50	1.50	.00
00	SAN AUGUSTINE CENTRA	1.000000	14,991,090	9	0	512,428	0	67.24	1.50	1.50	.00
01	SAN AUGUSTINE COUNTY	1.000000	14,991,090	10	0	409,943	0	67.24	1.50	1.50	.00
33	SAN AUGUSTINE ISD	1.000000	14,991,090	11	0	327,954	0	67.24	1.50	1.50	.00
60	SAN AUGUSTINE CO HOS	1.000000	14,991,090	12	0	262,363	0	67.24	1.50	1.50	.00
				13	0	209,890	0	67.24	1.50	1.50	.00
				=====	=====	=====					=====
					0	16,584,939	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	5198697	0	5198697	202008	4,996,689	4,659,412	1226023
2	3330084	0	3330084	204028	3,126,056	2,534,825	688897
3	2412875	0	2412875	206068	2,206,807	1,556,041	437851
4	1859094	0	1859094	208128	1,650,966	1,012,273	295931
5	1479110	0	1479110	210210	1,268,900	676,527	206529
6	1199279	0	1199279	212312	986,967	457,578	146891
7	959423	0	959423	212312	747,111	301,198	103083
8	767538	0	767538	212312	555,226	194,640	72338
9	614031	0	614031	212312	401,719	122,460	50764
10	491225	0	491225	212312	278,913	73,934	35624
11	392980	0	392980	212312	180,668	41,644	24999
12	314384	0	314384	212312	102,072	20,459	17543
13	251507	0	251507	212312	39,195	6,831	12311
	=====	=====	=====	=====	=====	=====	=====
	19270227	0	19270227	2728938	16541289	11657822	3318784

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	14,491		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
202,008		19140		WI PAYOUT:	3.8	GAS VAL:	11,657,822	GAS VAL:	3,318,784
-----	-----	-----	-----	RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,991,090	WI TOTAL:	11,672,310	RI TOTAL:	3,318,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,431,330
LAST YR RI VAL: 4,146,980
LAST YR 8/8 VAL: 18,578,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 83 - VON GOETZ, KATHERINE #3 FULL WI DECIMAL = .797649 #WELLS: 1
RRC#, WELL#.....: 247566 - 3 RRC DIST.: 06 FULL RI DECIMAL = .202351 DEPTH: 13605

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	9,890						
01	SAN AUGUSTINE COUNTY	1.000000	9,890	\$/BBLRESV:	.00	EQUIP VAL:	9,886		
33	SAN AUGUSTINE ISD	1.000000	9,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	9,890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,890	WI TOTAL:	9,890	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....:	141 - KING GAS UNIT #1H	FULL WI DECIMAL =	.797558	#WELLS:	1
RRC#, WELL#.....:	256303 - 1H RRC DIST.: 06	FULL RI DECIMAL =	.202442	DEPTH:	13603

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:		2	0	106,335		0	62.33	2.43	2.43	.00		0
ALT JOB#:	UNIT.....:		3	0	77,047		0	63.32	2.46	2.46	.00		0
ALT LSE#:	HCG.....:		4	0	57,785		0	64.32	2.49	2.49	.00		0
ALT RRC#:	GRAPH..... X		=====		=====		=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	560,070								
01	SAN AUGUSTINE COUNTY	1.000000	560,070	--							
33	SAN AUGUSTINE ISD	1.000000	560,070	1	372540	0	372540	94050	278,490	259,692	88565
60	SAN AUGUSTINE CO HOS	1.000000	560,070	2	206084	0	206084	94990	111,094	90,082	42976
				3	151166	0	151166	95940	55,226	38,940	27652
				4	114757	0	114757	96900	17,857	10,949	18414
					=====	=====	=====	=====	=====	=====	=====
					844547	0	844547	381880	462667	399663	177607

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	399,663	GAS VAL:	177,607
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	560.070	WI TOTAL:	390.570	RI TOTAL:	169.500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.92	GAS WI GR PRICE:	2.84
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.84
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
94,050		1000	
-----	-----	-----	-----
		57.0 1	
		30.0 1	
		25.0 2	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 567,850
LAST YR RI VAL: 232,040
LAST YR 8/8 VAL: 799,890

LAST YR OIL PROD:
LAST YR GAS PROD: 442,009

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 201 - IRONOSA #1H FULL WI DECIMAL = .785102 #WELLS: 1
RRC#, WELL#.....: 260255 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214898 DEPTH: 13336
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,300 3

39.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 34,400

LAST YR OIL PROD:
LAST YR GAS PROD: 2,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 219 - CLARK #1H FULL WI DECIMAL = .806611 #WELLS: 1
RRC#, WELL#.....: 261415 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193389 DEPTH: 13332
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	48,428	0	61.37	2.46	2.46	.00	0
ALT JOB#:	UNIT.....:	2	0	36,308	0	62.33	2.49	2.49	.00	0
ALT LSE#:	HCG.....:	3	0	28,496	0	63.32	2.51	2.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,796	0	64.32	2.54	2.54	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	136,028	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	166,160	1	96094	0	96094	37400	58,694	54,732	21578
01	SAN AUGUSTINE COUNTY	1.000000	166,160	2	72923	0	72923	37774	35,149	28,501	14364
33	SAN AUGUSTINE ISD	1.000000	166,160	3	57693	0	57693	38151	19,542	13,779	9968
60	SAN AUGUSTINE CO HOS	1.000000	166,160	4	46706	0	46706	38533	8,173	5,011	7079
					=====	=====	=====	=====	=====	=====	=====
					273416	0	273416	151858	121558	102023	52989

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	102,023	GAS VAL:	52,989
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	166,160	WI TOTAL:	115,390	RI TOTAL:	50,770

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
37,400		168
27.0 1		
23.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,020
LAST YR RI VAL: 53,270
LAST YR 8/8 VAL: 175,290

LAST YR OIL PROD: 32
LAST YR GAS PROD: 92,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/15/2022 MNRLCBLA

LEASE#, NAME.....: 250 - DRAKE #1H FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 261816 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 13247
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 220 - LEWIS #1H FULL WI DECIMAL = .795487 #WELLS: 1
RRC#, WELL#.....: 262106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204513 DEPTH: 13200
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	104,959	0	61.37	2.46	2.46	.00	0
ALT JOB#:	UNIT.....:	2	0	59,234	0	62.33	2.49	2.49	.00	0
ALT LSE#:	HCG.....:	3	0	41,358	0	63.32	2.51	2.51	.00	0
ALT RRC#:	GRAPH.....:	4	0	32,036	0	64.32	2.54	2.54	.00	0
		5	0	25,628	0	65.35	2.56	2.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	263,215	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	366,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	366,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	366,320							
60	SAN AUGUSTINE CO HOS	1.000000	366,320	1	205394	0	205394	47850	157,544	146,910
				2	117328	0	117328	48328	69,000	55,950
				3	82578	0	82578	48812	33,766	23,809
				4	64730	0	64730	49300	15,430	9,461
				5	52192	0	52192	49793	2,399	1,279
					522222	0	522222	244083	278139	237409

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	237,409	GAS VAL:	107,501
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	366,320	WI TOTAL:	258,820	RI TOTAL:	107,500

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,850		491	
	51.0	1	
	35.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,400
LAST YR RI VAL: 26,130
LAST YR 8/8 VAL: 64,530

LAST YR OIL PROD:
LAST YR GAS PROD: 299,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 232 - ERICSSON #1H FULL WI DECIMAL = .791434 #WELLS: 1
RRC#, WELL#.....: 262146 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208566 DEPTH: 13416
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,172,396	0	61.37	2.36	2.36	.00
				2	0	714,104	0	62.33	2.38	2.38	.00
				3	0	517,417	0	63.32	2.41	2.41	.00
				4	0	388,062	0	64.32	2.43	2.43	.00
				5	0	300,592	0	65.35	2.46	2.46	.00
				6	0	240,473	0	66.37	2.49	2.49	.00
				7	0	192,378	0	66.37	2.49	2.49	.00
				8	0	153,903	0	66.37	2.49	2.49	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,367,200	9	0	123,122	0	66.37	2.49	2.49	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,367,200	10	0	98,497	0	66.37	2.49	2.49	.00
33	SAN AUGUSTINE ISD	1.000000	6,367,200	11	0	78,798	0	66.37	2.49	2.49	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,367,200	12	0	63,038	0	66.37	2.49	2.49	.00
				13	0	50,430	0	66.37	2.49	2.49	.00
				14	0	40,344	0	66.37	2.49	2.49	.00
				15	0	32,275	0	66.37	2.49	2.49	.00
				=====	=====	=====					=====
					0	4,165,829	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2189783	0	2189783	57750	2,132,033	1,988,121
				2	1345096	0	1345096	58327	1,286,769	1,043,402
				3	986898	0	986898	58911	927,987	654,333
				4	746316	0	746316	59500	686,816	421,114
				5	585231	0	585231	60095	525,136	279,982
				6	473894	0	473894	60695	413,199	191,567
				7	379115	0	379115	60696	318,419	128,371
				8	303292	0	303292	60696	242,596	85,044
				9	242634	0	242634	60696	181,938	55,462
				10	194107	0	194107	60696	133,411	35,365
				11	155286	0	155286	60696	94,590	21,803
				12	124229	0	124229	60696	63,533	12,735
				13	99383	0	99383	60696	38,687	6,743
				14	79506	0	79506	60696	18,810	2,851
				15	63605	0	63605	60696	2,909	383
				=====	=====	=====	=====	=====	=====	=====
					7968375	0	7968375	901542	7066833	4927276

57,750 5171 7968375 0 7968375 901542 7066833 4927276 1426776

47.0 1 \$/BBLRESV: .00 EQUIP VAL: 13,144
30.0 1 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
25.0 2 WI PAYOUT: 3.9 GAS VAL: 4,927,276 GAS VAL: 1,426,776
20.0 99 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,367,200 WI TOTAL: 4,940,420 RI TOTAL: 1,426,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 31,680

LAST YR OIL PROD: 5
LAST YR GAS PROD: 1,118,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 268 - LASALLE #1H FULL WI DECIMAL = .781227 #WELLS: 1
RRC#, WELL#.....: 262848 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218773 DEPTH: 13373
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	7,594,030	1	0	1,495,311	0	61.37	2.61	2.61	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	7,594,030	2	0	944,535	0	62.33	2.63	2.63	.00	0
33	SAN AUGUSTINE ISD	1.000000	7,594,030	3	0	684,381	0	63.32	2.66	2.66	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	7,594,030	4	0	530,119	0	64.32	2.69	2.69	.00	0
				5	0	424,095	0	65.35	2.71	2.71	.00	0
				6	0	339,276	0	66.37	2.74	2.74	.00	0
				7	0	271,420	0	66.37	2.74	2.74	.00	0
				8	0	217,136	0	66.37	2.74	2.74	.00	0
					=====	=====	=====					=====
						0	4,906,273					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3048943	0	3048943	370000	2,678,943	2,498,114	799678
2	1940667	0	1940667	373700	1,566,967	1,270,607	446490
3	1422187	0	1422187	377437	1,044,750	736,664	287018
4	1114045	0	1114045	381211	732,834	449,330	197221
5	897863	0	897863	385023	512,840	273,426	139428
6	726242	0	726242	388873	337,369	156,411	98928
7	580993	0	580993	388873	192,120	77,453	69424
8	464795	0	464795	388873	75,922	26,615	48718
	=====	=====	=====	=====	=====	=====	=====
	10195735	0	10195735	3053990	7141745	5488620	2086905

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 5,488,620 GAS VAL: 2,086,905
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,000		6245	
-----	-----	-----	-----
	43.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,560
LAST YR 8/8 VAL: 36,580

LAST YR OIL PROD:
LAST YR GAS PROD: 1,326,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 299 - COLUMBUS #1H FULL WI DECIMAL = .802778 #WELLS: 1
RRC#, WELL#.....: 263099 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197222 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	127,710
01	SAN AUGUSTINE COUNTY	1.000000	127,710
33	SAN AUGUSTINE ISD	1.000000	127,710
60	SAN AUGUSTINE CO HOS	1.000000	127,710

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	50,576	0	61.37	2.33	2.33	.00	0
2	0	46,765	0	62.33	2.35	2.35	.00	0
3	0	40,903	0	63.32	2.37	2.37	.00	0
4	0	33,730	0	64.32	2.40	2.40	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	171,974	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	94601	0	94601	61050	33,551	31,286	21767
2	88223	0	88223	61660	26,563	21,539	17807
3	77821	0	77821	62277	15,544	10,960	13778
4	64986	0	64986	62900	2,086	1,279	10093
=====	=====	=====	=====	=====	=====	=====	=====
	325631	0	325631	247887	77744	65064	63445

\$/BBLRESV: .00 EQUIP VAL: 23,605
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.6 GAS VAL: 65,064 GAS VAL: 63,445
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 127,710 WI TOTAL: 76,950 RI TOTAL: 50,760

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,050		144	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 5,060
LAST YR 8/8 VAL: 31,080

LAST YR OIL PROD:
LAST YR GAS PROD: 71,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 296 - CORTES #1H FULL WI DECIMAL = .811177 #WELLS: 1
RRC#, WELL#.....: 263405 - 1H RRC DIST.: 06 FULL RI DECIMAL = .188823 DEPTH: 13575
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 304 - MARCO #1H FULL WI DECIMAL = .796197 #WELLS: 1
RRC#, WELL#.....: 263428 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203803 DEPTH: 13495
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	274,711	0	61.37	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	0	178,033	0	62.33	2.45	2.45	.00
		3	0	128,997	0	63.32	2.48	2.48	.00
		=====	=====	=====					=====
			0	581,741	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	736,100	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	736,100	1	529312	0	529312	198000	331,312	308,948	126897
33	SAN AUGUSTINE ISD	1.000000	736,100	2	347286	0	347286	199980	147,306	119,446	73033
60	SAN AUGUSTINE CO HOS	1.000000	736,100	3	254713	0	254713	201979	52,734	37,183	46987
					=====	=====	=====	=====	=====	=====	=====
					1131311	0	1131311	599959	531352	465577	246917

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	465,577	GAS VAL:	246,917
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	736,100	WI TOTAL:	489,180	RI TOTAL:	246,920

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
198,000		1104

	40.0	1
	30.0	1
	25.0	2
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,170
LAST YR RI VAL: 261,160
LAST YR 8/8 VAL: 788,330

LAST YR OIL PROD:
LAST YR GAS PROD: 469,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 303 - MARQUETTE #1H FULL WI DECIMAL = .795366 #WELLS: 1
RRC#, WELL#.....: 263549 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204634 DEPTH: 13488
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	363,283	0	61.37	2.36	2.36	.00	0
ALT JOB#:	UNIT.....:	2	0	223,352	0	62.33	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	3	0	161,834	0	63.32	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	123,779	0	64.32	2.44	2.44	.00	0
		5	0	97,778	0	65.35	2.47	2.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	970,026	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	1,273,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	1,273,910	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	1,273,910							
60	SAN AUGUSTINE CO HOS	1.000000	1,273,910	1	681905	0	681905	157300	524,605	489,194
				2	424575	0	424575	158873	265,702	215,450
				3	311496	0	311496	160461	151,035	106,496
				4	240217	0	240217	162066	78,151	47,917
				5	192090	0	192090	163687	28,403	15,143
					1850283	0	1850283	802387	1047896	874200

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	874,200	GAS VAL:	378,296
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,273,910	WI TOTAL:	895,610	RI TOTAL:	378,300

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
157,300		1580	
		46.0	1
		30.0	1
		25.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,572,680
LAST YR RI VAL: 599,560
LAST YR 8/8 VAL: 2,172,240

LAST YR OIL PROD:
LAST YR GAS PROD: 651,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 302 - MAGELLAN #1H FULL WI DECIMAL = .783099 #WELLS: 1
RRC#, WELL#.....: 263797 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216901 DEPTH: 13562
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	1,065,800	0	61.37	2.56	2.56	.00
				2	0	729,898	0	62.33	2.59	2.59	.00
				3	0	518,176	0	63.32	2.62	2.62	.00
				4	0	380,780	0	64.32	2.64	2.64	.00
				5	0	294,951	0	65.35	2.67	2.67	.00
				6	0	235,960	0	66.37	2.70	2.70	.00
				7	0	188,768	0	66.37	2.70	2.70	.00
				8	0	151,014	0	66.37	2.70	2.70	.00
00	SAN AUGUSTINE CENTRA	1.000000	6,548,780	9	0	120,811	0	66.37	2.70	2.70	.00
01	SAN AUGUSTINE COUNTY	1.000000	6,548,780	10	0	96,649	0	66.37	2.70	2.70	.00
33	SAN AUGUSTINE ISD	1.000000	6,548,780	11	0	77,319	0	66.37	2.70	2.70	.00
60	SAN AUGUSTINE CO HOS	1.000000	6,548,780	12	0	61,855	0	66.37	2.70	2.70	.00
				13	0	49,484	0	66.37	2.70	2.70	.00
				14	0	39,587	0	66.37	2.70	2.70	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	4,011,052	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2136645	0	2136645	79288	2,057,357	1,918,485
				2	1480398	0	1480398	80080	1,400,318	1,135,475
				3	1063152	0	1063152	80881	982,271	692,609
				4	787217	0	787217	81690	705,527	432,586
*** PARAMETERS ***				5	616705	0	616705	82507	534,198	284,813
				6	498908	0	498908	83333	415,575	192,669
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28				7	399126	0	399126	83333	315,793	127,312
YRS FLAT: FMVF: 8/8 RES:				8	319301	0	319301	83333	235,968	82,721
				9	255441	0	255441	83333	172,108	52,465
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.02				10	204353	0	204353	83333	121,020	32,080
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02				11	163482	0	163482	83333	80,149	18,474
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	130786	0	130786	83333	47,453	9,511
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	104629	0	104629	83333	21,296	3,712
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	83703	0	83703	83333	370	56
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8243846	0	8243846	1154443	7089403	4982968	1552005

79,288	3943	\$/BBLRESV: .00	EQUIP VAL: 13,801
		\$/BBLPROD: 0	WI OIL VAL: 0
		WI PAYOUT: 3.8	GAS VAL: 4,982,968
		RI PAYOUT: 4.2	PRD VAL: 0
			=====
		8/8 VALUE: 6,548,780	WI TOTAL: 4,996,770
			RI TOTAL: 1,552,010
			=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 711,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 297 - BISHOP #1H FULL WI DECIMAL = .796270 #WELLS: 1
RRC#, WELL#.....: 263851 - 1H RRC DIST.: 06 FULL RI DECIMAL = .203730 DEPTH: 13389
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	50,018	0	61.37	2.77	2.77	.00	0
ALT RRC#:	GRAPH.....:	2	0	40,014	0	62.33	2.80	2.80	.00	0
		3	0	32,011	0	63.32	2.84	2.84	.00	0
		=====	=====	=====						=====
			0	122,043	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	142,620	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	142,620	1	110323	0	110323	67100	43,223	40,305	26437
33	SAN AUGUSTINE ISD	1.000000	142,620	2	89214	0	89214	67771	21,443	17,387	18753
60	SAN AUGUSTINE CO HOS	1.000000	142,620	3	72391	0	72391	68448	3,943	2,780	13348
					=====	=====	=====	=====	=====	=====	=====
					271928	0	271928	203319	68609	60472	58538

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	60,472	GAS VAL:	58,538
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	142,620	WI TOTAL:	84,080	RI TOTAL:	58,540

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 3.27		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,100		162	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	6,750
LAST YR	8/8 VAL:	32,770

LAST YR OIL PROD:	
LAST YR GAS PROD:	65,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 301 - HUDSON #1H FULL WI DECIMAL = .795201 #WELLS: 1
RRC#, WELL#.....: 263909 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204799 DEPTH: 13483
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	77,858	0	61.37	2.51	2.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	77,858	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				155401	0	155401	155400	1	1	37485	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	63,520								
01	SAN AUGUSTINE COUNTY	1.000000	63,520	155401	0	155401	155400	1	1	37485	
10	CITY OF SAN AUGUSTIN	.290000	18,420								
33	SAN AUGUSTINE ISD	1.000000	63,520								
60	SAN AUGUSTINE CO HOS	1.000000	63,520								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:		37,485	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	63,520	WI TOTAL:	26,030	RI TOTAL:		37,490	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,400		932	
-----	-----	-----	-----
	86.0	1	
	40.0	1	
	30.0	1	
	25.0	2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,760
LAST YR RI VAL: 12,030
LAST YR 8/8 VAL: 43,790

LAST YR OIL PROD:
LAST YR GAS PROD: 345,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 300 - CORONADO #1H FULL WI DECIMAL = .771513 #WELLS: 1
RRC#, WELL#.....: 263963 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228487 DEPTH: 13289
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	479,733	0	61.37	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	222,960	0	62.33	2.42	2.42	.00	0
		3	0	144,495	0	63.32	2.44	2.44	.00	0
		=====	=====	=====						=====
			0	847,188	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	1,175,290	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	1,175,290	1	884587	0	884587	245769	638,818	595,698	245362
33	SAN AUGUSTINE ISD	1.000000	1,175,290	2	416280	0	416280	248226	168,054	136,269	101286
60	SAN AUGUSTINE CO HOS	1.000000	1,175,290	3	272011	0	272011	250709	21,302	15,020	58055
				=====	=====	=====	=====	=====	=====	=====	=====
					1572878	0	1572878	744704	828174	746987	404703

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.8	GAS VAL:	746,987	GAS VAL:	404,703
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,175,290	WI TOTAL:	770,590	RI TOTAL:	404,700

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.82		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
245,769		2828	
-----	-----	-----	-----
	64.0	1	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 914,450
LAST YR RI VAL: 411,080
LAST YR 8/8 VAL: 1,325,530

LAST YR OIL PROD:
LAST YR GAS PROD: 286,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 298 - BYRD #1H FULL WI DECIMAL = .786683 #WELLS: 1
RRC#, WELL#.....: 263983 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213317 DEPTH: 13537
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	263,328	0	61.37	2.77	2.77	.00
ALT RRC#:	GRAPH.....:	2	0	99,926	0	62.33	2.79	2.79	.00
		3	0	64,759	0	63.32	2.83	2.83	.00
		=====	=====	=====					=====
			0	428,013	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	767,490	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	767,490	1	573821	0	573821	118779	455,042	424,327	145731
33	SAN AUGUSTINE ISD	1.000000	767,490	2	219322	0	219322	119966	99,356	80,564	48860
60	SAN AUGUSTINE CO HOS	1.000000	767,490	3	144174	0	144174	121166	23,008	16,223	28174
					=====	=====	=====	=====	=====	=====	=====
					937317	0	937317	359911	577406	521114	222765

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.9	GAS VAL:	521,114	GAS VAL:	222,765
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	767,490	WI TOTAL:	544,720	RI TOTAL:	222,770

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,779		2104	
		76.0	1
		40.0	1
		30.0	1
		25.0	2
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 302,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 305 - POLO #1H FULL WI DECIMAL = .793400 #WELLS: 1
RRC#, WELL#.....: 264354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206600 DEPTH: 13217
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	258,386	0	61.37	2.43	2.43	.00
ALT RRC#:	GRAPH.....:	2	0	154,385	0	62.33	2.46	2.46	.00
		3	0	111,863	0	63.32	2.49	2.49	.00
		4	0	86,649	0	64.32	2.51	2.51	.00
		=====	=====	=====					=====
		0	611,283	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	782,970	YR						
01	SAN AUGUSTINE COUNTY	1.000000	782,970	--						
33	SAN AUGUSTINE ISD	1.000000	782,970	1	498158	0	498158	150150	348,008	324,517
60	SAN AUGUSTINE CO HOS	1.000000	782,970	2	301323	0	301323	151651	149,672	121,364
				3	220993	0	220993	153168	67,825	47,824
				4	172556	0	172556	154700	17,856	10,948
				=====	=====	=====	=====	=====	=====	=====
				1193030	0	1193030	609669	583361	504653	255835

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	504,653	GAS VAL:	255,835
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	782,970	WI TOTAL:	527,130	RI TOTAL:	255,840

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,150		1173	
		-----	-----
	49.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,106,020
LAST YR RI VAL: 455,790
LAST YR 8/8 VAL: 1,561,810

LAST YR OIL PROD:
LAST YR GAS PROD: 517,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 338 - HENRY #1H FULL WI DECIMAL = .791883 #WELLS: 1
RRC#, WELL#.....: 265293 - 1H RRC DIST.: 06 FULL RI DECIMAL = .208117 DEPTH: 12837
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 92.00 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,860
LAST YR 8/8 VAL: 41,880

LAST YR OIL PROD:
LAST YR GAS PROD: 13,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 332 - COOK #1H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 265886 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13413
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	69,778	0	61.37	2.43	2.43	.00
ALT RRC#:	GRAPH.....:	2	0	55,822	0	62.33	2.46	2.46	.00
		3	0	44,657	0	63.32	2.49	2.49	.00
		=====	=====	=====					=====
		0	170,257	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	176,690	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	176,690	1	130637	0	130637	79200	51,437	47,965	36456
33	SAN AUGUSTINE ISD	1.000000	176,690	2	105800	0	105800	79992	25,808	20,927	25898
60	SAN AUGUSTINE CO HOS	1.000000	176,690	3	85672	0	85672	80791	4,881	3,441	18396
				=====	=====	=====	=====	=====	=====	=====	=====
					322109	0	322109	239983	82126	72333	80750

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	72,333	GAS VAL:	80,750
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	176,690	WI TOTAL:	95,940	RI TOTAL:	80,750

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
79,200		226
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,250
LAST YR RI VAL: 27,660
LAST YR 8/8 VAL: 68,910

LAST YR OIL PROD:
LAST YR GAS PROD: 92,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 434 - COOK #2H FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 285110 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13471
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	1,665,088	0	61.37	2.49	2.49	.00
				2	0	1,340,163	0	62.33	2.52	2.52	.00
				3	0	1,065,409	0	63.32	2.55	2.55	.00
				4	0	852,327	0	64.32	2.57	2.57	.00
				5	0	681,861	0	65.35	2.60	2.60	.00
				6	0	545,489	0	66.37	2.63	2.63	.00
				7	0	436,391	0	66.37	2.63	2.63	.00
				8	0	349,113	0	66.37	2.63	2.63	.00
00	SAN AUGUSTINE CENTRA	1.000000	11,409,930	9	0	279,290	0	66.37	2.63	2.63	.00
01	SAN AUGUSTINE COUNTY	1.000000	11,409,930	10	0	223,432	0	66.37	2.63	2.63	.00
33	SAN AUGUSTINE ISD	1.000000	11,409,930	11	0	178,745	0	66.37	2.63	2.63	.00
60	SAN AUGUSTINE CO HOS	1.000000	11,409,930	12	0	142,996	0	66.37	2.63	2.63	.00

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	---	---	---	---	---	---	---	---
1	3194310	0	3194310	250000	2,944,310	2,745,569	891408	
2	2601948	0	2601948	252500	2,349,448	1,905,097	636932	
3	2093134	0	2093134	255025	1,838,109	1,296,069	449452	
4	1687641	0	1687641	257575	1,430,066	876,831	317880	
5	1365873	0	1365873	260150	1,105,723	589,527	225676	
6	1105306	0	1105306	262752	842,554	390,625	160196	
7	884245	0	884245	262753	621,492	250,555	112421	
8	707396	0	707396	262753	444,643	155,874	78890	
9	565917	0	565917	262753	303,164	92,417	55362	
10	452733	0	452733	262753	189,980	50,360	38851	
11	362187	0	362187	262753	99,434	22,920	27264	
12	289749	0	289749	262753	26,996	5,411	19132	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000 5294

18.0 1
21.0 1
20.0 99

\$/BBLRESV: .00 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 8,381,255 GAS VAL: 3,013,464
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,409,930 WI TOTAL: 8,396,470 RI TOTAL: 3,013,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,091,370
LAST YR RI VAL: 885,110
LAST YR 8/8 VAL: 2,976,480

LAST YR OIL PROD:
LAST YR GAS PROD: 1,745,036

REMARKS1: STACKED W/285112
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 457 - COOK #3HB FULL WI DECIMAL = .770443 #WELLS: 1
RRC#, WELL#.....: 285112 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .229557 DEPTH: 13059
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 9,890
01 SAN AUGUSTINE COUNTY 1.000000 9,890 \$/BBLRESV: .00 EQUIP VAL: 9,886
33 SAN AUGUSTINE ISD 1.000000 9,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 9,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,890 WI TOTAL: 9,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 432 - COLUMBUS #2HR FULL WI DECIMAL = .802779 #WELLS: 1
RRC#, WELL#.....: 285278 - 2HR RRC DIST.: 06 FULL RI DECIMAL = .197221 DEPTH: 13463
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	834,969	0	61.37	2.49	2.49	.00
				2	0	558,868	0	62.33	2.52	2.52	.00
				3	0	404,939	0	63.32	2.55	2.55	.00
				4	0	303,704	0	64.32	2.57	2.57	.00
				5	0	235,249	0	65.35	2.60	2.60	.00
				6	0	188,199	0	66.37	2.63	2.63	.00
				7	0	150,559	0	66.37	2.63	2.63	.00
				8	0	120,447	0	66.37	2.63	2.63	.00
00	SAN AUGUSTINE CENTRA	1.000000	4,632,220	9	0	96,357	0	66.37	2.63	2.63	.00
01	SAN AUGUSTINE COUNTY	1.000000	4,632,220	10	0	77,086	0	66.37	2.63	2.63	.00
33	SAN AUGUSTINE ISD	1.000000	4,632,220	11	0	61,669	0	66.37	2.63	2.63	.00
60	SAN AUGUSTINE CO HOS	1.000000	4,632,220	=====	=====	=====					=====
				0	3,032,046	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1669036	0	1669036	118978	1,550,058	1,445,429	384037
2	1130592	0	1130592	120167	1,010,425	819,323	228196
3	828945	0	828945	121369	707,576	498,918	146764
4	626585	0	626585	122583	504,002	309,023	97313
5	491018	0	491018	123809	367,209	195,781	66893
6	397347	0	397347	125048	272,299	126,243	47484
7	317877	0	317877	125048	192,829	77,739	33323
8	254302	0	254302	125048	129,254	45,311	23384
9	203441	0	203441	125048	78,393	23,897	16410
10	162753	0	162753	125048	37,705	9,995	11516
11	130203	0	130203	125048	5,155	1,188	8081
=====	=====	=====	=====	=====	=====	=====	=====
	6212099	0	6212099	1357194	4854905	3552847	1063401

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
118,978		3197	

	36.0	1
	30.0	1
	25.0	2
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,728,560
LAST YR RI VAL: 579,980
LAST YR 8/8 VAL: 2,308,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,192,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 433 - COLUMBUS #3HB FULL WI DECIMAL = .802779 #WELLS: 1
RRC#, WELL#.....: 285306 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .197221 DEPTH: 13060
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	27,330						
01	SAN AUGUSTINE COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 483 - DRAKE #2H FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290039 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 13275
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	1,550,161	0	61.37	2.34	2.34	.00	0
ALT JOB#:	UNIT.....:	2	0	918,397	0	62.33	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	641,236	0	63.32	2.38	2.38	.00	0
ALT RRC#:	GRAPH.....: X	4	0	480,927	0	64.32	2.41	2.41	.00	0
		5	0	365,473	0	65.35	2.43	2.43	.00	0
		6	0	286,844	0	66.37	2.46	2.46	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	229,475	0	66.37	2.46	2.46	.00	0
---	-----	-----	-----	8	0	183,580	0	66.37	2.46	2.46	.00	0

00	SAN AUGUSTINE CENTRA	1.000000	6,695,750	=====	=====	=====					=====	
01	SAN AUGUSTINE COUNTY	1.000000	6,695,750		0	4,656,093	0					0

33	SAN AUGUSTINE ISD	1.000000	6,695,750									
60	SAN AUGUSTINE CO HOS	1.000000	6,695,750									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	2890040	0	2890040	275000	2,615,040	2,428,012	687567	
				2	1719529	0	1719529	277750	1,441,779	1,154,014	355732	
				3	1215923	0	1215923	280527	935,396	645,432	218739	
				4	923437	0	923437	283333	640,104	380,759	144454	
				5	707575	0	707575	286166	421,409	216,094	96248	
				6	562202	0	562202	289027	273,175	120,759	66499	
				7	449761	0	449761	289028	160,733	61,254	46261	
				8	359809	0	359809	289028	70,781	23,253	32181	
				=====	=====	=====	=====	=====	=====	=====	=====	
					8828276	0	8828276	2269859	6558417	5029577	1647681	

*** PARAMETERS ***

MO SHIFT: 9	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.1	GAS VAL: 5,029,577	GAS VAL: 1,647,681	
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.75					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000		6742	
-----	-----	-----	-----

46.0	1
35.0	1
25.0	2
23.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,502,410
LAST YR RI VAL:	1,971,710
LAST YR 8/8 VAL:	8,474,120

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,803,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 482 - DRAKE #3HB FULL WI DECIMAL = .796730 #WELLS: 1
RRC#, WELL#.....: 290193 - 3HB RRC DIST.: 06 FULL RI DECIMAL = .203270 DEPTH: 12887
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	1,561,789	0	61.37	2.34	2.34	.00
				2	0	863,233	0	62.33	2.35	2.35	.00
				3	0	582,283	0	63.32	2.38	2.38	.00
				4	0	421,904	0	64.32	2.41	2.41	.00
				5	0	316,428	0	65.35	2.43	2.43	.00
				6	0	245,104	0	66.37	2.46	2.46	.00
				7	0	196,083	0	66.37	2.46	2.46	.00
				8	0	156,866	0	66.37	2.46	2.46	.00
00				=====	=====	=====					=====
01					0	4,343,690	0				0
33											
60											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	2911719	0	2911719	253000	2,658,719	2,479,255
				2	1616245	0	1616245	255530	1,360,715	1,103,363
				3	1104135	0	1104135	258085	846,050	596,558
				4	810106	0	810106	260665	549,441	336,884
				5	612622	0	612622	263272	349,350	186,259
				6	480393	0	480393	265905	214,488	99,441
				7	384314	0	384314	265906	118,408	47,736
				8	307452	0	307452	265906	41,546	14,564
				=====	=====	=====	=====	=====	=====	=====
					8226986	0	8226986	2088269	6138717	4864060

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 4,864,060 GAS VAL: 1,585,697
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
253,000		7538	
-----	-----	-----	-----
	53.0	1	
	35.0	1	
	30.0	1	
	25.0	2	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,750,240
LAST YR RI VAL: 2,121,310
LAST YR 8/8 VAL: 8,871,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,448,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 489 - KVG-KING ALLOC (1H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13526
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	2,822,632	0	61.37	1.56	1.56	.00
ALT JOB#:	2	0	1,482,889	0	62.33	1.58	1.58	.00
ALT LSE#:	3	0	961,022	0	63.32	1.59	1.59	.00
ALT RRC#:	4	0	696,327	0	64.32	1.61	1.61	.00
	5	0	539,373	0	65.35	1.63	1.63	.00
	6	0	431,498	0	66.37	1.65	1.65	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	345,198	0	66.37	1.65	1.65	.00
	8	0	276,158	0	66.37	1.65	1.65	.00
00 SAN AUGUSTINE CENTRA 1.000000 8,178,620	9	0	220,927	0	66.37	1.65	1.65	.00
01 SAN AUGUSTINE COUNTY 1.000000 8,178,620	10	0	176,741	0	66.37	1.65	1.65	.00
33 SAN AUGUSTINE ISD 1.000000 8,178,620								
60 SAN AUGUSTINE CO HOS 1.000000 8,178,620								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	3512323	0	3512323	183974	3,328,349	3,103,685
	2	1868880	0	1868880	185813	1,683,067	1,364,748
	3	1218838	0	1218838	187672	1,031,166	727,085
	4	894241	0	894241	189548	704,693	432,075
	5	701282	0	701282	191444	509,838	271,825
	6	567909	0	567909	193358	374,551	173,649
	7	454327	0	454327	193358	260,969	105,210
	8	363462	0	363462	193358	170,104	59,632
	9	290769	0	290769	193358	97,411	29,695
	10	232616	0	232616	193358	39,258	10,407
*** PARAMETERS ***							
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28							
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 1.84	\$/BBLRESV: .00	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	\$/BBLPROD: 0	WI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 6,278,011
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 8,178,620	WI TOTAL: 6,294,790
			RI TOTAL: 1,883,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,974		13845	
	54.0	1	
	40.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,492,150
LAST YR RI VAL: 3,661,580
LAST YR 8/8 VAL: 16,153,730

LAST YR OIL PROD:
LAST YR GAS PROD: 6,237,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 493 - KVG-KING ALLOC (5H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290731 - 5H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13529
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	0	3,340,959	0	61.37	1.49	1.49	.00
				2	0	1,956,673	0	62.33	1.50	1.50	.00
				3	0	1,417,744	0	63.32	1.51	1.51	.00
				4	0	1,077,392	0	64.32	1.53	1.53	.00
				5	0	845,599	0	65.35	1.55	1.55	.00
				6	0	676,479	0	66.37	1.57	1.57	.00
				7	0	541,183	0	66.37	1.57	1.57	.00
				8	0	432,946	0	66.37	1.57	1.57	.00
00	SAN AUGUSTINE CENTRA	1.000000	10,135,730	9	0	346,357	0	66.37	1.57	1.57	.00
01	SAN AUGUSTINE COUNTY	1.000000	10,135,730	10	0	277,085	0	66.37	1.57	1.57	.00
33	SAN AUGUSTINE ISD	1.000000	10,135,730	=====							
60	SAN AUGUSTINE CO HOS	1.000000	10,135,730		0	10,912,417	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				1	3970755	0	3970755	275000	3,695,755	3,446,292
				2	2341128	0	2341128	277750	2,063,378	1,673,131
				3	1707617	0	1707617	280527	1,427,090	1,006,255
				4	1314864	0	1314864	283333	1,031,531	632,473
				5	1045471	0	1045471	286166	759,305	404,831
				6	847168	0	847168	289027	558,141	258,765
				7	677735	0	677735	289028	388,707	156,707
				8	542188	0	542188	289028	253,160	88,748
				9	433750	0	433750	289028	144,722	44,117
				10	347000	0	347000	289028	57,972	15,367
=====					13227676	0	13227676	2847915	10379761	7726686
*** PARAMETERS ***										
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:								

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.75 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 7,726,686 GAS VAL: 2,392,274
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,135,730 WI TOTAL: 7,743,460 RI TOTAL: 2,392,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		15629	
	51.0	1	
	30.0	1	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,462,900
LAST YR RI VAL: 3,912,810
LAST YR 8/8 VAL: 17,375,710

LAST YR OIL PROD:
LAST YR GAS PROD: 7,182,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 491 - KVG-KING ALLOC (3H) FULL WI DECIMAL = .797656 #WELLS: 1
RRC#, WELL#.....: 290776 - 3H RRC DIST.: 06 FULL RI DECIMAL = .202344 DEPTH: 13532
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	2,777,325	0	61.37	1.52	1.52	.00
				2	0	1,675,628	0	62.33	1.53	1.53	.00
				3	0	1,214,108	0	63.32	1.55	1.55	.00
				4	0	922,642	0	64.32	1.57	1.57	.00
				5	0	724,142	0	65.35	1.58	1.58	.00
				6	0	579,313	0	66.37	1.60	1.60	.00
				7	0	463,450	0	66.37	1.60	1.60	.00
				8	0	370,760	0	66.37	1.60	1.60	.00
00	SAN AUGUSTINE CENTRA	1.000000	8,557,090	9	0	296,608	0	66.37	1.60	1.60	.00
01	SAN AUGUSTINE COUNTY	1.000000	8,557,090	10	0	237,286	0	66.37	1.60	1.60	.00
33	SAN AUGUSTINE ISD	1.000000	8,557,090	=====							
60	SAN AUGUSTINE CO HOS	1.000000	8,557,090		0	9,261,262	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	3367332	0	3367332	275000	3,092,332	2,883,600
				2	2044959	0	2044959	277750	1,767,209	1,432,977
				3	1501083	0	1501083	280527	1,220,556	860,626
				4	1155443	0	1155443	283333	872,110	534,725
				5	912634	0	912634	286166	626,468	334,008
				6	739349	0	739349	289027	450,322	208,778
				7	591479	0	591479	289028	302,451	121,933
				8	473183	0	473183	289028	184,155	64,557
				9	378547	0	378547	289028	89,519	27,289
				10	302837	0	302837	289028	13,809	3,660
				=====						
					11466846	0	11466846	2847915	8618931	6472153

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 1.79 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 6,472,153 GAS VAL: 2,068,157
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,557,090 WI TOTAL: 6,488,930 RI TOTAL: 2,068,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000		12426	
		48.0	1
		30.0	1
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,151,080
LAST YR RI VAL: 3,314,510
LAST YR 8/8 VAL: 14,465,590

LAST YR OIL PROD:
LAST YR GAS PROD: 5,760,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/06/2022 MNRLCBLA

LEASE#, NAME.....: 498 - KVG-KNOX ALLOC FULL WI DECIMAL = .801283 #WELLS: 1
RRC#, WELL#.....: 291177 - 2H RRC DIST.: 06 FULL RI DECIMAL = .198717 DEPTH: 13243
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME.....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	2,004,764	0	61.37	2.52	2.52	.00
ALT JOB#:	UNIT.....:			2	0	1,243,924	0	62.33	2.55	2.55	.00
ALT LSE#:	HCG.....:			3	0	901,308	0	63.32	2.57	2.57	.00
ALT RRC#:	GRAPH.....: X			4	0	684,935	0	64.32	2.60	2.60	.00
				5	0	537,576	0	65.35	2.63	2.63	.00
				6	0	430,060	0	66.37	2.65	2.65	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	344,048	0	66.37	2.65	2.65	.00
---	-----	-----	-----	8	0	275,238	0	66.37	2.65	2.65	.00
00	SAN AUGUSTINE CENTRA	1.000000	10,592,050	9	0	220,191	0	66.37	2.65	2.65	.00
01	SAN AUGUSTINE COUNTY	1.000000	10,592,050	10	0	176,152	0	66.37	2.65	2.65	.00
33	SAN AUGUSTINE ISD	1.000000	10,592,050	11	0	140,922	0	66.37	2.65	2.65	.00
60	SAN AUGUSTINE CO HOS	1.000000	10,592,050	=====	=====	=====					=====
				0	6,959,118	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4048086	0	4048086	275000	3,773,086	3,503,235
				2	2541675	0	2541675	277750	2,263,925	1,812,068
				3	1856061	0	1856061	280527	1,575,534	1,087,134
				4	1426950	0	1426950	283333	1,143,617	680,269
				5	1132874	0	1132874	286166	846,708	434,183
				6	913191	0	913191	289027	624,164	275,918
				7	730553	0	730553	289028	441,525	168,261
*** PARAMETERS ***				8	584442	0	584442	289028	295,414	97,049
				9	467554	0	467554	289028	178,526	50,560
MO SHIFT: 9	DISC: 16.0	YRS MAX: 28		10	374043	0	374043	289028	85,015	20,756
YRS FLAT:	FMVF:	8/8 RES:		11	299234	0	299234	289028	10,206	2,148
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.97			14374663	0	14374663	3136943	11237720	8131581	2444493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
275,000		8600								
-----	-----	-----	-----							

				45.0	1
				30.0	1
				25.0	1
				23.0	1
				20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,029,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/28/2022 MNRLCBLA

LEASE#, NAME.....: 503 - HUDSON #4H FULL WI DECIMAL = .795201 #WELLS: 1
RRC#, WELL#.....: 292244 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204799 DEPTH: 13519
OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
10 CITY OF SAN AUGUSTIN .290000 7,930
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 7/28/2022 MNRLCBLA

LEASE#, NAME.....: 501 - HUDSON #2H FULL WI DECIMAL = .795201 #WELLS: 1
RRC#, WELL#.....: 292245 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204799 DEPTH: 13494
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
10 CITY OF SAN AUGUSTIN .290000 7,930
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.95 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 43 - MCMILLAN #1H FULL WI DECIMAL = .806597 #WELLS: 1
RRC#, WELL#.....: 14738 - 1H RRC DIST.: 06 FULL RI DECIMAL = .193403 DEPTH: 7903
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 43940850
OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	44,620	1	11869	0	26733	19635	7,098	6,619	6004
01	SAN AUGUSTINE COUNTY	1.000000	44,620	2	10519	0	22229	19831	2,398	1,944	4379
33	SAN AUGUSTINE ISD	1.000000	44,620								
60	SAN AUGUSTINE CO HOS	1.000000	44,620		22388	0	48962	39466	9496	8563	10383

\$/BBLRESV: 10.71 EQUIP VAL: 27,440
\$/BBLPROD: 5,760 WI OIL VAL: 4,648 RI OIL VAL: 5,635
WI PAYOUT: .0 GAS VAL: 3,915 GAS VAL: 4,748
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,620 WI TOTAL: 34,580 RI TOTAL: 10,040

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,700 1.0 16
22.0 1 11.0 1
23.0 1 13.0 1
20.0 99 15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD: 274
LAST YR GAS PROD: 4,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 44 - OGLESBEE #1H FULL WI DECIMAL = .809845 #WELLS: 1
RRC#, WELL#.....: 14739 - 1H RRC DIST.: 06 FULL RI DECIMAL = .190155 DEPTH: 7828
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 43940850
OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 7,320
01 SAN AUGUSTINE COUNTY 1.000000 7,320
33 SAN AUGUSTINE ISD 1.000000 7,320
60 SAN AUGUSTINE CO HOS 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,250

LAST YR OIL PROD:
LAST YR GAS PROD: 6,986

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 78 - MARTIN #1 FULL WI DECIMAL = .800542 #WELLS: 1
RRC#, WELL#.....: 14894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199458 DEPTH: 8000

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
OIL FIELD#.....: 43940850
OIL FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 8,300
01 SAN AUGUSTINE COUNTY 1.000000 8,300
33 SAN AUGUSTINE ISD 1.000000 8,300
60 SAN AUGUSTINE CO HOS 1.000000 8,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.34 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 8
LAST YR GAS PROD: 17

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 35 - SMITH GEORGE F #1H FULL WI DECIMAL = .814620 #WELLS: 1
RRC#, WELL#.....: 229089 - 1H RRC DIST.: 06 FULL RI DECIMAL = .185380 DEPTH: 7663
OPERATOR#, AGENT#: 008555 - 574

OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.....: X		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	69722	0	69722	48400	21,322	19,883	14860	
00	SAN AUGUSTINE CENTRA	1.000000	57,980		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	57,980		69722	0	69722	48400	21322	19883	14860	
33	SAN AUGUSTINE ISD	1.000000	57,980									
60	SAN AUGUSTINE CO HOS	1.000000	57,980									
					\$/BBLRESV:	.00	EQUIP VAL:	23,236				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	19,883	GAS VAL:	14,860		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	57,980	WI TOTAL:	43,120	RI TOTAL:	14,860		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,400		137	
		45.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 27,290

LAST YR OIL PROD: 45
LAST YR GAS PROD: 15,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPIC

LEASE#, NAME.....: 152 - CARTWRIGHT #1H FULL WI DECIMAL = .793342 #WELLS: 1
RRC#, WELL#.....: 256298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .206658 DEPTH: 7286

OPERATOR#, AGENT#: 008555 - 574
OPERATOR NAME....: AETHON ENERGY OPERAT
GAS FIELD#.....: 43940850
GAS FIELD NAME...: HUXLEY (6100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.P.L.L.: X		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10688	0	15264	70000	-54,736	-51,041	3723	
00	SAN AUGUSTINE CENTRA	.217800	5,870		=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	.217800	5,870		10688	0	15264	70000	54736	51041	3723	
33	SAN AUGUSTINE ISD	.217800	5,870									
60	SAN AUGUSTINE CO HOS	.217800	5,870									
88	SHELBYVILLE ISD (SHE	.782200	21,090									
				\$/BBLRESV: 207.40		EQUIP VAL:		23,236				
				\$/BBLPROD: 64,294		WI OIL VAL:		15,302-		RI OIL VAL:		1,116
				WI PAYOUT: .0		GAS VAL:		35,739-		GAS VAL:		2,607
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		26,960		WI TOTAL:		23,240		RI TOTAL: 3,720

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	.3	14	
	20.5 99	5.0 1	
		10.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 27,230

LAST YR OIL PROD: 103
LAST YR GAS PROD: 25,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 315 - WALKER SU G #1H FULL WI DECIMAL = .883663 #WELLS: 1
RRC#, WELL#.....: 263422 - 1H RRC DIST.: 06 FULL RI DECIMAL = .116337 DEPTH: 14607
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 SAN AUGUSTINE CENTRA .120000 48,220
01 SAN AUGUSTINE COUNTY .120000 48,220
30 BROADDUS ISD .120000 48,220
60 SAN AUGUSTINE CO HOS .120000 48,220
82 CHIRENO ISD - NACOGD .490000 196,870
90 ETOILE ISD-NACOGDOCH .390000 156,700

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
		1	0	82,290	0	62.29	2.32	2.32	.00
		2	0	74,043	0	63.28	2.34	2.34	.00
		3	0	62,125	0	64.28	2.36	2.36	.00
		4	0	49,700	0	65.31	2.39	2.39	.00
		5	0	39,760	0	66.33	2.42	2.42	.00
		6	0	31,808	0	67.38	2.44	2.44	.00
		7	0	25,446	0	67.38	2.44	2.44	.00
		=====	=====	=====					=====
		00	0	365,172	0				0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	168703	0	168703	49500	119,203	111,157	20802
		2	153104	0	153104	49995	103,109	83,608	16560
		3	129558	0	129558	50494	79,064	55,748	12292
		4	104964	0	104964	50999	53,965	33,088	8736
		5	85025	0	85025	51510	33,515	17,869	6207
		6	68582	0	68582	52025	16,557	7,676	4392
		7	54866	0	54866	52025	2,841	1,145	3082
		=====	=====	=====	=====	=====	=====	=====	=====
		764802	0	764802	356548	408254	310291	72071	

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 310,291 GAS VAL: 72,071
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 401,780 WI TOTAL: 329,710 RI TOTAL: 72,070

OIL WELLHEAD PRICE: 65.91 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		240	
	8.0	1	
	12.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,480
LAST YR RI VAL: 46,580
LAST YR 8/8 VAL: 230,060

LAST YR OIL PROD:
LAST YR GAS PROD: 89,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 114 - RED RIVER 164 #1 FULL WI DECIMAL = .767369 #WELLS: 1
RRC#, WELL#.....: 253436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232631 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	20,630	1	25873	0	25873	21450	4,423	4,124	7346
01	SAN AUGUSTINE COUNTY	1.000000	20,630	2	21760	0	21760	21664	96	77	5420
33	SAN AUGUSTINE ISD	1.000000	20,630								
60	SAN AUGUSTINE CO HOS	1.000000	20,630		47633	0	47633	43114	4519	4201	12766

\$/BBLRESV: .00 EQUIP VAL: 10,558
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,201 GAS VAL: 12,766
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,630 WI TOTAL: 13,610 RI TOTAL: 7,020

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
21,450 47
16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,360
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560
LAST YR RI VAL: 6,350
LAST YR 8/8 VAL: 16,910

LAST YR OIL PROD:
LAST YR GAS PROD: 16,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 113 - RED RIVER 619 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,728	0	61.37	2.26	2.26	.00	0
ALT RRC#:	GRAPH.....: X	2	0	17,064	0	62.33	2.28	2.28	.00	0
		3	0	14,590	0	63.32	2.30	2.30	.00	0
		=====	=====	=====						=====
			0	51,382	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	37,210	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	37,210	1	33439	0	33439	24200	9,239	8,615	10439
33	SAN AUGUSTINE ISD	1.000000	37,210	2	29179	0	29179	24442	4,737	3,841	7991
60	SAN AUGUSTINE CO HOS	1.000000	37,210	3	25168	0	25168	24686	482	340	6046
					=====	=====	=====	=====	=====	=====	=====
					87786	0	87786	73328	14458	12796	24476

\$/BBLRESV:	.00	EQUIP VAL:	10,056		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,796	GAS VAL:	24,476
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	37,210	WI TOTAL:	19,720	RI TOTAL:	17,490

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.66		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,200		60	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,360
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,860
LAST YR RI VAL: 9,000
LAST YR 8/8 VAL: 22,860

LAST YR OIL PROD:
LAST YR GAS PROD: 21,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/20/2022 MNRLCBLA

LEASE#, NAME.....: 137 - BURROWS GAS UNIT #1H FULL WI DECIMAL = .844456 #WELLS: 1
RRC#, WELL#.....: 254569 - 1H RRC DIST.: 06 FULL RI DECIMAL = .155544 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	SAN AUGUSTINE CENTRA	1.000000	271,060
01	SAN AUGUSTINE COUNTY	1.000000	271,060
33	SAN AUGUSTINE ISD	1.000000	271,060
60	SAN AUGUSTINE CO HOS	1.000000	271,060

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	91,628	0	61.37	2.33	2.33	.00	0
2	0	60,848	0	62.33	2.35	2.35	.00	0
3	0	44,088	0	63.32	2.37	2.37	.00	0
4	0	34,150	0	64.32	2.40	2.40	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	230,714	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	180286	0	180286	61645	118,641	110,633	31102
2	120751	0	120751	62261	58,490	47,427	18273
3	88236	0	88236	62883	25,353	17,876	11713
4	69212	0	69212	63512	5,700	3,494	8059
=====	=====	=====	=====	=====	=====	=====	=====
	458485	0	458485	250301	208184	179430	69147

\$/BBLRESV: .00 EQUIP VAL: 22,481
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 179,430 GAS VAL: 69,147
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 271,060 WI TOTAL: 201,910 RI TOTAL: 69,150

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,645		355	
		37.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,100
LAST YR RI VAL: 26,410
LAST YR 8/8 VAL: 140,510

LAST YR OIL PROD:
LAST YR GAS PROD: 166,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 135 - RED RIVER 257 #1 FULL WI DECIMAL = .805093 #WELLS: 1
RRC#, WELL#.....: 254917 - 1 RRC DIST.: 06 FULL RI DECIMAL = .194907 DEPTH: 15000
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,480	1	0	35,603	0	61.37	2.20	2.20	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	93,480	2	0	32,932	0	62.33	2.22	2.22	.00	0
33	SAN AUGUSTINE ISD	1.000000	93,480	3	0	29,966	0	63.32	2.24	2.24	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	93,480	4	0	26,209	0	64.32	2.27	2.27	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	124,710	0					0

	\$/BBLRESV:	1.00	EQUIP VAL:	22,481			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	0	GAS VAL:	34,083	GAS VAL:	42,765	
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	93,480	WI TOTAL:	51,870	RI TOTAL:	41,610	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,100		103	
	7.0	1	
	8.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,440
LAST YR 8/8 VAL: 36,460

LAST YR OIL PROD:
LAST YR GAS PROD: 45,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 148 - RED RIVER 620 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255464 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12934
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	49,131	0	61.37	2.30	2.30	.00	0
ALT JOB#:	UNIT.....:	2	0	45,190	0	62.33	2.32	2.32	.00	0
ALT LSE#:	HCG.....:	3	0	40,217	0	63.32	2.35	2.35	.00	0
ALT RRC#:	GRAPH.....: X	4	0	34,783	0	64.32	2.37	2.37	.00	0
		5	0	29,565	0	65.35	2.40	2.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	198,886	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	165,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	165,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	165,820							
60	SAN AUGUSTINE CO HOS	1.000000	165,820	1	84751	0	84751	47300	37,451	34,923
				2	78631	0	78631	47773	30,858	25,022
				3	70882	0	70882	48250	22,632	15,958
				4	61827	0	61827	48733	13,094	8,028
				5	53218	0	53218	49221	3,997	2,131
					349309	0	349309	241277	108032	86062

\$/BBLRESV:	.00	EQUIP VAL:	7,172		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	86,062	GAS VAL:	87,884
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	165,820	WI TOTAL:	81,810	RI TOTAL:	84,010

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,300		141	
	6.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,520
LAST YR RI VAL: 35,770
LAST YR 8/8 VAL: 64,290

LAST YR OIL PROD:
LAST YR GAS PROD: 53,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 154 - RED RIVER 257 B - #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255926 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12354
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	19,898	0	61.37	2.44	2.44	.00
ALT RRC#:	GRAPH.....: X	2	0	17,310	0	62.33	2.47	2.47	.00
		3	0	14,800	0	63.32	2.49	2.49	.00
		=====	=====	=====					=====
			0	52,008	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	60,390	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	60,390	1	36413	0	36413	24750	11,663	10,876	11368
33	SAN AUGUSTINE ISD	1.000000	60,390	2	32067	0	32067	24997	7,070	5,732	8782
60	SAN AUGUSTINE CO HOS	1.000000	60,390	3	27639	0	27639	25247	2,392	1,686	6640
					=====	=====	=====	=====	=====	=====	=====
					96119	0	96119	74994	21125	18294	26790

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,294	GAS VAL:	26,790
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,390	WI TOTAL:	35,690	RI TOTAL:	24,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,750		60	
		12.0	1
		14.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,490
LAST YR 8/8 VAL: 32,510

LAST YR OIL PROD:
LAST YR GAS PROD: 22,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 165 - HALEY SHALE UNIT #1H FULL WI DECIMAL = .819853 #WELLS: 1
RRC#, WELL#.....: 258163 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .180147 DEPTH: 13132
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	60,170	1	58190	0	58190	47850	10,340	9,642	11975
01	SAN AUGUSTINE COUNTY	1.000000	60,170	2	53410	0	53410	48328	5,082	4,120	9642
33	SAN AUGUSTINE ISD	1.000000	60,170								
60	SAN AUGUSTINE CO HOS	1.000000	60,170		111600	0	111600	96178	15422	13762	21617

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 13,762 GAS VAL: 21,617
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,170 WI TOTAL: 38,550 RI TOTAL: 21,620

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
47,850 90
8.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,140
LAST YR 8/8 VAL: 35,160

LAST YR OIL PROD:
LAST YR GAS PROD: 34,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 174 - RED RIVER 619 B #1 FULL WI DECIMAL = .879983 #WELLS: 1
RRC#, WELL#.....: 258694 - 1 RRC DIST.: 06 FULL RI DECIMAL = .120017 DEPTH: 12599

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....: X	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	1.000000	9,150						
01	SAN AUGUSTINE COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
33	SAN AUGUSTINE ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,650		18	
-----	-----	-----	-----
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 10,760

LAST YR OIL PROD:
LAST YR GAS PROD: 7,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 179 - RED RIVER 620 B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 258763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12740
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21031 HCG.....:
ALT RRC#: 258763 GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	18,575	0	61.37	2.30	2.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,575	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				32042	0	32042	36850	-4,808	-4,483	10004	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	.719000	25,590								
01	SAN AUGUSTINE COUNTY	.719000	25,590	32042	0	32042	36850	4808	4483	10004	
33	SAN AUGUSTINE ISD	.719000	25,590								
60	SAN AUGUSTINE CO HOS	.719000	25,590								
84	EXCELSIOR ISD-SHELBY	.281000	10,000								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	4,483-	GAS VAL:	10,004		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	35,590	WI TOTAL:	26,020	RI TOTAL:	9,570		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,850		58	
-----	-----	-----	-----
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 10,310
LAST YR 8/8 VAL: 36,330

LAST YR OIL PROD:
LAST YR GAS PROD: 23,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 172 - RED RIVER 365 B #2H FULL WI DECIMAL = .893953 #WELLS: 1
RRC#, WELL#.....: 258869 - 2 H RRC DIST.: 06 FULL RI DECIMAL = .106047 DEPTH: 13071
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 179,100

01 SAN AUGUSTINE COUNTY 1.000000 179,100
33 SAN AUGUSTINE ISD 1.000000 179,100
60 SAN AUGUSTINE CO HOS 1.000000 179,100

1 0 44,606 0 61.37 2.36 2.36 .00 0
2 0 41,702 0 62.33 2.39 2.39 .00 0
3 0 37,946 0 63.32 2.42 2.42 .00 0
4 0 33,770 0 64.32 2.44 2.44 .00 0
5 0 29,207 0 65.35 2.47 2.47 .00 0
6 0 24,825 0 66.37 2.49 2.49 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 94107 0 94107 45100 49,007 45,699 10456
2 89098 0 89098 45551 43,547 35,311 8683
3 82091 0 82091 46006 36,085 25,444 7018
4 73661 0 73661 46467 27,194 16,674 5524
5 64491 0 64491 46931 17,560 9,362 4242
6 55261 0 55261 47401 7,860 3,644 3189
=====

458709 0 458709 277456 181253 136134 39112
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.5 GAS VAL: 136,134 GAS VAL: 39,112
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 179,100 WI TOTAL: 141,770 RI TOTAL: 37,330
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,100 127

5.0 1
8.0 1
10.0 1
12.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,240
LAST YR RI VAL: 23,610
LAST YR 8/8 VAL: 97,850

LAST YR OIL PROD:
LAST YR GAS PROD: 53,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 171 - OWENS #1 FULL WI DECIMAL = .883704 #WELLS: 1
RRC#, WELL#.....: 258968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .116296 DEPTH: 13314
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	26,495	0	61.37	2.38	2.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				26,495	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				55725	0	55725	50050	5,675	5,292	6868	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	19,100								
01	SAN AUGUSTINE COUNTY	1.000000	19,100	55725	0	55725	50050	5675	5292	6868	
33	SAN AUGUSTINE ISD	1.000000	19,100								
60	SAN AUGUSTINE CO HOS	1.000000	19,100								
\$/BBLRESV:				.00		EQUIP VAL:		9,415			
\$/BBLPROD:				0		WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:				.0		GAS VAL:		5,292	GAS VAL:		6,868
RI PAYOUT:				.9		PRD VAL:		0	PRD VAL:		0
						=====		=====		=====	
8/8 VALUE:					19,100	WI TOTAL:		12,520	RI TOTAL:		6,580

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,050		82	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 5,960
LAST YR 8/8 VAL: 15,380

LAST YR OIL PROD:
LAST YR GAS PROD: 30,516

REMARKS1: WAS WILDCAT RRC#255405
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 181 - RED RIVER 35 #1 FULL WI DECIMAL = .848381 #WELLS: 1
RRC#, WELL#.....: 258972 - 1 RRC DIST.: 06 FULL RI DECIMAL = .151619 DEPTH: 13123
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	67,140	1	72843	0	72843	38500	34,343	32,025	12193
01	SAN AUGUSTINE COUNTY	1.000000	67,140	2	47495	0	47495	38885	8,610	6,982	6973
33	SAN AUGUSTINE ISD	1.000000	67,140								
60	SAN AUGUSTINE CO HOS	1.000000	67,140		120338	0	120338	77385	42953	39007	19166

\$/BBLRESV: .00 EQUIP VAL: 8,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,007 GAS VAL: 19,166
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 67,140 WI TOTAL: 47,970 RI TOTAL: 19,170

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
38,500 131
38.0 1
33.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,340
LAST YR RI VAL: 8,520
LAST YR 8/8 VAL: 27,860

LAST YR OIL PROD:
LAST YR GAS PROD: 49,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 183 - RED RIVER 365 A #1H FULL WI DECIMAL = .893368 #WELLS: 1
RRC#, WELL#.....: 259049 - 1 RRC DIST.: 06 FULL RI DECIMAL = .106632 DEPTH: 13325
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

ALT RRC#:				GRAPH.....: X				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	---	---	---	1	45979	0	45979	41250	4,729	4,410	5140			
00	SAN AUGUSTINE CENTRA	1.000000	18,970	=====	=====	=====	=====	=====	=====	=====	=====			
01	SAN AUGUSTINE COUNTY	1.000000	18,970		45979	0	45979	41250	4729	4410	5140			
33	SAN AUGUSTINE ISD	1.000000	18,970											
60	SAN AUGUSTINE CO HOS	1.000000	18,970											
				\$/BBLRESV:	.00	EQUIP VAL:		9,415						

\$/BBLRESV: .00 EQUIP VAL: 9,415
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,410 GAS VAL: 5,140
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,970 WI TOTAL: 13,830 RI TOTAL: 5,140

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,250		71	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,720
LAST YR RI VAL: 22,480
LAST YR 8/8 VAL: 84,200

LAST YR OIL PROD:
LAST YR GAS PROD: 42,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 188 - ADJ MINERALS 153 SHALE UNIT#1H FULL WI DECIMAL = .882786 #WELLS: 1
RRC#, WELL#.....: 259251 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .117214 DEPTH: 13087

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	38,128	0	61.37	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	38,128	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				78762	0	78762	70400	8,362	7,798	9795	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				78762	0	78762	70400	8362	7798	9795	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	7,798	GAS VAL:	9,795		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	39,700	WI TOTAL:	30,370	RI TOTAL:	9,330		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,400		114	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,250
LAST YR 8/8 VAL: 34,270

LAST YR OIL PROD:
LAST YR GAS PROD: 41,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 202 - RED RIVER 442 #1H FULL WI DECIMAL = .884375 #WELLS: 1
RRC#, WELL#.....: 260564 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .115625 DEPTH: 12963
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	43,330	1	60155	0	60155	49500	10,655	9,936	7366
01	SAN AUGUSTINE COUNTY	1.000000	43,330		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	43,330		60155	0	60155	49500	10655	9936	7366
60	SAN AUGUSTINE CO HOS	1.000000	43,330		\$/BBLRESV: .00		EQUIP VAL: 26,024				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	60155	0	60155	49500	10,655	9,936	7366			
00	SAN AUGUSTINE CENTRA	1.000000	43,330	60155	0	60155	49500	10655	9936	7366
01	SAN AUGUSTINE COUNTY	1.000000	43,330							
33	SAN AUGUSTINE ISD	1.000000	43,330							
60	SAN AUGUSTINE CO HOS	1.000000	43,330							

\$/BBLRESV:	.00	EQUIP VAL:	26,024							
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0					
WI PAYOUT:	.0	GAS VAL:	9,936	GAS VAL:	7,366					
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0					
8/8 VALUE:	43,330	WI TOTAL:	35,960	RI TOTAL:	7,370					

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		99	
	23.0	1	
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,580
LAST YR RI VAL: 20,460
LAST YR 8/8 VAL: 72,040

LAST YR OIL PROD:
LAST YR GAS PROD: 44,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 211 - WOOD SU #1H FULL WI DECIMAL = .876940 #WELLS: 1
RRC#, WELL#.....: 260899 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .123060 DEPTH: 13300
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	28987	0	28987	46750	-17,763	-16,564	3810
00	SAN AUGUSTINE CENTRA	1.000000	29,670								
01	SAN AUGUSTINE COUNTY	1.000000	29,670		28987	0	28987	46750	17763	16564	3810
33	SAN AUGUSTINE ISD	1.000000	29,670								
60	SAN AUGUSTINE CO HOS	1.000000	29,670								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	16,564-	GAS VAL:	3,810	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	29,670	WI TOTAL:	26,020	RI TOTAL:	3,650	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,750		57	
		41.0	1
		30.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,650
LAST YR RI VAL: 6,930
LAST YR 8/8 VAL: 36,580

LAST YR OIL PROD:
LAST YR GAS PROD: 19,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 222 - HOLLOWAY SU #1HB FULL WI DECIMAL = .899208 #WELLS: 1
RRC#, WELL#.....: 261103 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .100792 DEPTH: 12927
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	30,907	0	61.37	2.36	2.36	.00
ALT RRC#:	GRAPH.....:	2	0	26,734	0	62.33	2.38	2.38	.00
		3	0	22,857	0	63.32	2.41	2.41	.00
		=====	=====	=====					=====
			0	80,498	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	54,670	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	54,670	1	65589	0	65589	48400	17,189	16,029	6886
33	SAN AUGUSTINE ISD	1.000000	54,670	2	57214	0	57214	48884	8,330	6,755	5269
60	SAN AUGUSTINE CO HOS	1.000000	54,670	3	49533	0	49533	49372	161	113	4001
					=====	=====	=====	=====	=====	=====	=====
					172336	0	172336	146656	25680	22897	16156

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,897	GAS VAL:	16,156
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	54,670	WI TOTAL:	43,030	RI TOTAL:	11,640

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,400		94

	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,660
LAST YR RI VAL: 11,760
LAST YR 8/8 VAL: 52,420

LAST YR OIL PROD:
LAST YR GAS PROD: 35,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 228 - SMITH SU #1H FULL WI DECIMAL = .876364 #WELLS: 1
RRC#, WELL#.....: 261417 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123636 DEPTH: 12908
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	57,180	1	61177	0	61177	45100	16,077	14,992	8084
01	SAN AUGUSTINE COUNTY	1.000000	57,180	2	49907	0	49907	45551	4,356	3,532	5785
33	SAN AUGUSTINE ISD	1.000000	57,180								
60	SAN AUGUSTINE CO HOS	1.000000	57,180		111084	0	111084	90651	20433	18524	13869

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 18,524 GAS VAL: 13,869
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,180 WI TOTAL: 43,310 RI TOTAL: 13,870

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,100		100	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,850
LAST YR RI VAL: 14,690
LAST YR 8/8 VAL: 60,540

LAST YR OIL PROD:
LAST YR GAS PROD: 39,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 256 - RED RIVER 257 B #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262115 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12693

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 236,270

01 SAN AUGUSTINE COUNTY 1.000000 236,270
33 SAN AUGUSTINE ISD 1.000000 236,270
60 SAN AUGUSTINE CO HOS 1.000000 236,270

1 0 51,011 0 61.37 2.26 2.26 .00 0
2 0 45,648 0 62.33 2.28 2.28 .00 0
3 0 39,480 0 63.32 2.30 2.30 .00 0
4 0 32,961 0 64.32 2.33 2.33 .00 0
5 0 26,696 0 65.35 2.35 2.35 .00 0
6 0 21,356 0 66.37 2.38 2.38 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 86464 0 86464 35200 51,264 47,804 26993
2 78058 0 78058 35552 42,506 34,467 21376
3 68103 0 68103 35907 32,196 22,701 16360
4 57599 0 57599 36267 21,332 13,079 12138
5 47052 0 47052 36629 10,423 5,557 8697
6 38122 0 38122 36996 1,126 522 6181
=====

375398 0 375398 216551 158847 124130 91745
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 124,130 GAS VAL: 91,745
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 236,270 WI TOTAL: 144,520 RI TOTAL: 91,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,200 150

9.0 1
12.0 1
15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,220
LAST YR RI VAL: 69,540
LAST YR 8/8 VAL: 163,760

LAST YR OIL PROD:
LAST YR GAS PROD: 82,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 244 - HOLLOWAY SU #2H FULL WI DECIMAL = .899208 #WELLS: 1
RRC#, WELL#.....: 262224 - 2H RRC DIST.: 06 FULL RI DECIMAL = .100792 DEPTH: 13316
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	49,022	0	61.37	2.39	2.39	.00
ALT RRC#:	GRAPH.....:	2	0	37,743	0	62.33	2.42	2.42	.00
		3	0	29,815	0	63.32	2.44	2.44	.00
		=====	=====	=====					=====
			0	116,580	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	106,280	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	106,280	1	105354	0	105354	61600	43,754	40,801	11060
33	SAN AUGUSTINE ISD	1.000000	106,280	2	82132	0	82132	62216	19,916	16,149	7563
60	SAN AUGUSTINE CO HOS	1.000000	106,280	3	65416	0	65416	62838	2,578	1,818	5284
					=====	=====	=====	=====	=====	=====	=====
					252902	0	252902	186654	66248	58768	23907

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	58,768	GAS VAL:	23,907
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	106,280	WI TOTAL:	82,370	RI TOTAL:	23,910

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,600		165

	24.0	1
	22.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 80,020
LAST YR RI VAL: 24,270
LAST YR 8/8 VAL: 104,290

LAST YR OIL PROD:
LAST YR GAS PROD: 64,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 241 - PATTERSON SU #1H FULL WI DECIMAL = .890297 #WELLS: 1
RRC#, WELL#.....: 262303 - 1H RRC DIST.: 06 FULL RI DECIMAL = .109703 DEPTH: 13305
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	11,939	0	61.37	2.37	2.37	.00
ALT RRC#:	GRAPH.....:	2	0	10,326	0	62.33	2.40	2.40	.00
		3	0	8,621	0	63.32	2.42	2.42	.00
		=====	=====	=====					=====
			0	30,886	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	43,020	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	43,020	1	25191	0	25191	15950	9,241	8,617	2907
33	SAN AUGUSTINE ISD	1.000000	43,020	2	22064	0	22064	16109	5,955	4,828	2234
60	SAN AUGUSTINE CO HOS	1.000000	43,020	3	18574	0	18574	16271	2,303	1,624	1650
					=====	=====	=====	=====	=====	=====	=====
					65829	0	65829	48330	17499	15069	6791

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,069	GAS VAL:	6,791
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	43,020	WI TOTAL:	36,500	RI TOTAL:	6,520

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,950		36

	12.0	1
	15.0	1
	18.0	1
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,460
LAST YR RI VAL: 1,980
LAST YR 8/8 VAL: 28,440

LAST YR OIL PROD:
LAST YR GAS PROD: 13,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 245 - GREER GU #1H FULL WI DECIMAL = .889501 #WELLS: 1
RRC#, WELL#.....: 262333 - 1H RRC DIST.: 06 FULL RI DECIMAL = .110499 DEPTH: 13299
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	52,488	0	61.37	2.38	2.38	.00	0
ALT JOB#:	UNIT.....:	2	0	41,990	0	62.33	2.41	2.41	.00	0
ALT LSE#:	HCG.....:	3	0	33,592	0	63.32	2.43	2.43	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,873	0	64.32	2.46	2.46	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	154,943	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	172,820	1	111118	0	111118	47300	63,818	59,510	12929
01	SAN AUGUSTINE COUNTY	1.000000	172,820	2	90015	0	90015	47773	42,242	34,253	9187
33	SAN AUGUSTINE ISD	1.000000	172,820	3	72609	0	72609	48250	24,359	17,175	6500
60	SAN AUGUSTINE CO HOS	1.000000	172,820	4	58805	0	58805	48733	10,072	6,175	4618
					=====	=====	=====	=====	=====	=====	=====
					332547	0	332547	192056	140491	117113	33234

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	117,113	GAS VAL:	33,234
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	172,820	WI TOTAL:	139,590	RI TOTAL:	33,230

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.81		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
47,300		170
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,710
LAST YR RI VAL: 36,130
LAST YR 8/8 VAL: 165,840

LAST YR OIL PROD:
LAST YR GAS PROD: 66,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 246 - YORK SU #1H FULL WI DECIMAL = .873220 #WELLS: 1
RRC#, WELL#.....: 262357 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .126780 DEPTH: 13474
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	36,774	0	61.37	2.38	2.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	29,603	0	62.33	2.41	2.41	.00	0
		3	0	23,682	0	63.32	2.43	2.43	.00	0
		=====	=====	=====						=====
			0	90,059	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	93,830	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	93,830	1	76426	0	76426	44550	31,876	29,724	10392
33	SAN AUGUSTINE ISD	1.000000	93,830	2	62298	0	62298	44995	17,303	14,030	7431
60	SAN AUGUSTINE CO HOS	1.000000	93,830	3	50252	0	50252	45445	4,807	3,389	5258
					=====	=====	=====	=====	=====	=====	=====
					188976	0	188976	134990	53986	47143	23081

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	47,143	GAS VAL:	23,081
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	93,830	WI TOTAL:	70,750	RI TOTAL:	23,080

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.81		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,550		118	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,330
LAST YR RI VAL: 31,790
LAST YR 8/8 VAL: 127,120

LAST YR OIL PROD:
LAST YR GAS PROD: 47,378

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 248 - DILLARD SU #1H FULL WI DECIMAL = .894434 #WELLS: 1
RRC#, WELL#.....: 262445 - 1H RRC DIST.: 06 FULL RI DECIMAL = .105566 DEPTH: 13106
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	SAN AUGUSTINE CENTRA	1.000000	43,090	1	85378	0	85378	73150	12,228	11,403	9438
01	SAN AUGUSTINE COUNTY	1.000000	43,090		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	43,090		85378	0	85378	73150	12228	11403	9438
60	SAN AUGUSTINE CO HOS	1.000000	43,090								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	11,403	GAS VAL:	9,438	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	43,090	WI TOTAL:	34,050	RI TOTAL:	9,040	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
73,150		131	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,690
LAST YR RI VAL: 9,360
LAST YR 8/8 VAL: 43,050

LAST YR OIL PROD:
LAST YR GAS PROD: 51,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 247 - WEEKS SU #1H FULL WI DECIMAL = .888021 #WELLS: 1
RRC#, WELL#.....: 262467 - 1H RRC DIST.: 06 FULL RI DECIMAL = .111979 DEPTH: 13303
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	54,470	1	0	30,900	0	61.37	2.38	2.38	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	54,470	2	0	24,409	0	62.33	2.41	2.41	.00	0
33	SAN AUGUSTINE ISD	1.000000	54,470									
60	SAN AUGUSTINE CO HOS	1.000000	54,470									

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,559	GAS VAL:	13,125
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	54,470	WI TOTAL:	41,340	RI TOTAL:	13,130

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,500		102	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,360
LAST YR RI VAL: 26,270
LAST YR 8/8 VAL: 95,630

LAST YR OIL PROD:
LAST YR GAS PROD: 44,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 249 - SILAS SU #1H FULL WI DECIMAL = .879544 #WELLS: 1
RRC#, WELL#.....: 262542 - 1H RRC DIST.: 06 FULL RI DECIMAL = .120456 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 245,040

01 SAN AUGUSTINE COUNTY 1.000000 245,040
33 SAN AUGUSTINE ISD 1.000000 245,040
60 SAN AUGUSTINE CO HOS 1.000000 245,040

1 0 66,294 0 61.37 2.24 2.24 .00 0
2 0 55,020 0 62.33 2.27 2.27 .00 0
3 0 44,563 0 63.32 2.28 2.28 .00 0
4 0 35,650 0 64.32 2.31 2.31 .00 0
5 0 28,520 0 65.35 2.34 2.34 .00 0
6 0 22,816 0 66.37 2.36 2.36 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 130611 0 130611 44000 86,611 80,765 16754
2 109851 0 109851 44440 65,411 53,040 12360
3 89365 0 89365 44884 44,481 31,364 8820
4 72433 0 72433 45332 27,101 16,616 6271
5 58699 0 58699 45786 12,913 6,885 4458
6 47360 0 47360 46243 1,117 517 3155
=====

508319 0 508319 270685 237634 189187 51818
\$/BBLRESV: .00 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 189,187 GAS VAL: 51,818
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 245,040 WI TOTAL: 198,050 RI TOTAL: 46,990
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000 207

16.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,500
LAST YR RI VAL: 63,010
LAST YR 8/8 VAL: 348,510

LAST YR OIL PROD:
LAST YR GAS PROD: 97,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 260 - WATSON SU #1H FULL WI DECIMAL = .904261 #WELLS: 1
RRC#, WELL#.....: 262775 - 1H RRC DIST.: 06 FULL RI DECIMAL = .095739 DEPTH: 13075
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,450 7

1
10.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 2,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 265 - FITZGERALD SU #1H FULL WI DECIMAL = .870157 #WELLS: 1
RRC#, WELL#.....: 262816 - 1H RRC DIST.: 06 FULL RI DECIMAL = .129843 DEPTH: 13461
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,650	0	61.37	2.41	2.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,650	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				37013	0	37013	31900	5,113	4,768	5173	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	34,160								
01	SAN AUGUSTINE COUNTY	1.000000	34,160	37013	0	37013	31900	5113	4768	5173	
33	SAN AUGUSTINE ISD	1.000000	34,160								
60	SAN AUGUSTINE CO HOS	1.000000	34,160								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	4,768	GAS VAL:	5,173		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	34,160	WI TOTAL:	29,220	RI TOTAL:	4,940		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,900 60

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,790
LAST YR RI VAL: 15,830
LAST YR 8/8 VAL: 62,620

LAST YR OIL PROD:
LAST YR GAS PROD: 26,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 264 - PLATT SU #1H FULL WI DECIMAL = .901254 #WELLS: 1
RRC#, WELL#.....: 262820 - 1H RRC DIST.: 06 FULL RI DECIMAL = .098746 DEPTH: 13120
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	28,094	0	61.37	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	2	0	24,721	0	62.33	2.23	2.23	.00	0
		3	0	21,258	0	63.32	2.25	2.25	.00	0
		=====	=====	=====						=====
			0	74,073	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	65,220	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	65,220	1	55957	0	55957	35750	20,207	18,843	5742
33	SAN AUGUSTINE ISD	1.000000	65,220	2	49684	0	49684	36107	13,577	11,009	4473
60	SAN AUGUSTINE CO HOS	1.000000	65,220	3	43107	0	43107	36469	6,638	4,680	3404
					=====	=====	=====	=====	=====	=====	=====
					148748	0	148748	108326	40422	34532	13619

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	34,532	GAS VAL:	13,619
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	65,220	WI TOTAL:	52,250	RI TOTAL:	12,970

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,750		84	
		11.0	1
		13.0	1
		15.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,010
LAST YR RI VAL: 13,070
LAST YR 8/8 VAL: 63,080

LAST YR OIL PROD:
LAST YR GAS PROD: 34,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 266 - FITZALLEN SU #1H FULL WI DECIMAL = .895306 #WELLS: 1
RRC#, WELL#.....: 262845 - 1H RRC DIST.: 06 FULL RI DECIMAL = .104694 DEPTH: 13090
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	73,970	1	83496	0	83496	48400	35,096	32,727	9145
01	SAN AUGUSTINE COUNTY	1.000000	73,970	2	51763	0	51763	48884	2,879	2,334	4973
33	SAN AUGUSTINE ISD	1.000000	73,970								
60	SAN AUGUSTINE CO HOS	1.000000	73,970		135259	0	135259	97284	37975	35061	14118

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 35,061 GAS VAL: 14,118
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 73,970 WI TOTAL: 59,850 RI TOTAL: 14,120

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,400 169
46.0 1
30.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,750
LAST YR RI VAL: 60,040
LAST YR 8/8 VAL: 336,790

LAST YR OIL PROD:
LAST YR GAS PROD: 82,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 267 - DAVIS SU #1H FULL WI DECIMAL = .897522 #WELLS: 1
RRC#, WELL#.....: 262944 - 1H RRC DIST.: 06 FULL RI DECIMAL = .102478 DEPTH: 13249
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,900	0	61.37	2.36	2.36	.00	0
ALT JOB#:	UNIT.....:	2	0	28,984	0	62.33	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	3	0	24,636	0	63.32	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	87,520	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	61,840	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	61,840	1	71805	0	71805	50600	21,205	19,774	7679
33	SAN AUGUSTINE ISD	1.000000	61,840	2	62173	0	62173	51106	11,067	8,974	5832
60	SAN AUGUSTINE CO HOS	1.000000	61,840	3	53510	0	53510	51617	1,893	1,335	4403
				=====	=====	=====	=====	=====	=====	=====	=====
					187488	0	187488	153323	34165	30083	17914

\$/BBLRESV:	.00	EQUIP VAL:	24,785		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	30,083	GAS VAL:	17,914
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	61,840	WI TOTAL:	48,870	RI TOTAL:	12,970

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,600		104
-----	-----	-----
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,020
LAST YR RI VAL: 6,460
LAST YR 8/8 VAL: 39,480

LAST YR OIL PROD:
LAST YR GAS PROD: 38,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 283 - STEDHAM SU #2H FULL WI DECIMAL = .902648 #WELLS: 1
RRC#, WELL#.....: 263014 - 2 H RRC DIST.: 06 FULL RI DECIMAL = .097352 DEPTH: 13279
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,996	0	61.37	2.28	2.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,996	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				49385	0	49385	41800	7,585	7,073	4988	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				49385	0	49385	41800	7585	7073	4988	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 SAN AUGUSTINE CENTRA 1.000000 35,170
01 SAN AUGUSTINE COUNTY 1.000000 35,170
33 SAN AUGUSTINE ISD 1.000000 35,170
60 SAN AUGUSTINE CO HOS 1.000000 35,170
\$/BBLRESV: .00 EQUIP VAL: 26,024
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,073 GAS VAL: 4,988
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,170 WI TOTAL: 30,470 RI TOTAL: 4,700

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,800		77	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,760
LAST YR RI VAL: 9,150
LAST YR 8/8 VAL: 41,910

LAST YR OIL PROD:
LAST YR GAS PROD: 25,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 278 - PHILLIPS SU #1H FULL WI DECIMAL = .878406 #WELLS: 1
RRC#, WELL#.....: 263071 - 1H RRC DIST.: 06 FULL RI DECIMAL = .121594 DEPTH: 13074
OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31606 HCG.....:
ALT RRC#: 263071 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	.790000	51,610	1	83544	0	83544	67100	16,444	15,334	10832
01	SAN AUGUSTINE COUNTY	.790000	51,610	2	74983	0	74983	67771	7,212	5,848	8528
33	SAN AUGUSTINE ISD	.790000	51,610								
60	SAN AUGUSTINE CO HOS	.790000	51,610		158527	0	158527	134871	23656	21182	19360
82	CHIRENO ISD - NACOGD	.210000	13,720								

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,182 GAS VAL: 19,360
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 65,330 WI TOTAL: 45,970 RI TOTAL: 19,360

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,100		120	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,400
LAST YR 8/8 VAL: 34,420

LAST YR OIL PROD:
LAST YR GAS PROD: 44,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 277 - IRONOSA SU #1H FULL WI DECIMAL = .884669 #WELLS: 1
RRC#, WELL#.....: 263083 - 1H RRC DIST.: 06 FULL RI DECIMAL = .115331 DEPTH: 13043
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	72,379	0	61.37	2.33	2.33	.00	0
ALT JOB#:	UNIT.....:	2	0	60,070	0	62.33	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	48,653	0	63.32	2.37	2.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	38,922	0	64.32	2.40	2.40	.00	0
		5	0	31,137	0	65.35	2.42	2.42	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	251,161	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	245,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	245,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	245,450							
60	SAN AUGUSTINE CO HOS	1.000000	245,450	1	149193	0	149193	62150	87,043	81,168
				2	124884	0	124884	62771	62,113	50,365
				3	102009	0	102009	63399	38,610	27,224
				4	82640	0	82640	64034	18,606	11,408
				5	66663	0	66663	64674	1,989	1,060
					525389	0	525389	317028	208361	171225
										52807

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	171,225	GAS VAL:	52,807
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,150		226	
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,380
LAST YR RI VAL: 10,470
LAST YR 8/8 VAL: 55,850

LAST YR OIL PROD:
LAST YR GAS PROD: 103,196

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 279 - PARK SU #1H FULL WI DECIMAL = .873090 #WELLS: 1
RRC#, WELL#.....: 263179 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .126910 DEPTH: 13506
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31604 HCG.....:
ALT RRC#: 263179 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	127,881	0	61.37	2.32	2.32	.00
				2	0	117,622	0	62.33	2.34	2.34	.00
				3	0	104,677	0	63.32	2.36	2.36	.00
				4	0	90,532	0	64.32	2.39	2.39	.00
				5	0	74,654	0	65.35	2.42	2.42	.00
				6	0	59,723	0	66.37	2.44	2.44	.00
				7	0	47,778	0	66.37	2.44	2.44	.00
				8	0	38,222	0	66.37	2.44	2.44	.00
00	SAN AUGUSTINE CENTRA	1.000000	827,940	9	0	30,578	0	66.37	2.44	2.44	.00
01	SAN AUGUSTINE COUNTY	1.000000	827,940	10	0	24,462	0	66.37	2.44	2.44	.00
32	CHIRENO ISD (SAN AUG	.329000	272,390	=====	=====	=====					=====
33	SAN AUGUSTINE ISD	.671000	555,550		0	716,129	0				0
60	SAN AUGUSTINE CO HOS	1.000000	827,940								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	259032	0	259032	42900	216,132	201,543
				2	240305	0	240305	43329	196,976	159,722
				3	215686	0	215686	43762	171,924	121,225
				4	188912	0	188912	44199	144,713	88,729
				5	157735	0	157735	44642	113,093	60,297
				6	127231	0	127231	45088	82,143	38,083
				7	101785	0	101785	45088	56,697	22,857
				8	81428	0	81428	45088	36,340	12,739
				9	65142	0	65142	45088	20,054	6,113
				10	52114	0	52114	45088	7,026	1,862
				=====	=====	=====	=====	=====	=====	=====
					1489370	0	1489370	444272	1045098	713170
										141658

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.73 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 713,170 GAS VAL: 141,658
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 827,940 WI TOTAL: 691,940 RI TOTAL: 136,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,900		367	
-----	-----	-----	-----
		6.0 1	
		10.0 1	
		12.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,980
LAST YR RI VAL: 77,840
LAST YR 8/8 VAL: 402,820

LAST YR OIL PROD:
LAST YR GAS PROD: 129,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 3/12/2022 MASSUPDATE

LEASE#, NAME.....: 310 - HOPKINS SU #1H FULL WI DECIMAL = .759342 #WELLS: 1
RRC#, WELL#.....: 263181 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240658 DEPTH: 12919
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
33 SAN AUGUSTINE ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 276 - DENNIS SU #1HR FULL WI DECIMAL = .860139 #WELLS: 1
RRC#, WELL#.....: 263186 - 1HR RRC DIST.: 06 FULL RI DECIMAL = .139861 DEPTH: 13317
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 SAN AUGUSTINE CENTRA 1.000000 637,930

01 SAN AUGUSTINE COUNTY 1.000000 637,930

33 SAN AUGUSTINE ISD 1.000000 637,930

60 SAN AUGUSTINE CO HOS 1.000000 637,930

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	150,602	0	61.37	2.41	2.41	.00	0
2	0	92,592	0	62.33	2.43	2.43	.00	0
3	0	67,089	0	63.32	2.46	2.46	.00	0
4	0	50,983	0	64.32	2.49	2.49	.00	0
5	0	40,014	0	65.35	2.51	2.51	.00	0
6	0	32,011	0	66.37	2.54	2.54	.00	0
7	0	25,608	0	66.37	2.54	2.54	.00	0
=====								
00	0	458,899	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	312188	0	312188	47300	264,888	247,008	47544
2	193530	0	193530	47773	145,757	118,190	25854
3	141956	0	141956	48250	93,706	66,073	16635
4	109193	0	109193	48733	60,460	37,070	11224
5	86388	0	86388	49221	37,167	19,816	7789
6	69937	0	69937	49713	20,224	9,376	5532
7	55949	0	55949	49713	6,236	2,514	3882
=====							
	969141	0	969141	340703	628438	500047	118460

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,300		655	

	46.0	1	
	30.0	1	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,770
LAST YR RI VAL: 139,570
LAST YR 8/8 VAL: 782,340

LAST YR OIL PROD:
LAST YR GAS PROD: 307,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 281 - STANSBURY SU #1H FULL WI DECIMAL = .876744 #WELLS: 1
RRC#, WELL#.....: 263206 - 1H RRC DIST.: 06 FULL RI DECIMAL = .123256 DEPTH: 12949
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	87,806	0	61.37	2.27	2.27	.00
				2	0	82,088	0	62.33	2.29	2.29	.00
				3	0	74,696	0	63.32	2.31	2.31	.00
				4	0	66,475	0	64.32	2.34	2.34	.00
				5	0	58,498	0	65.35	2.36	2.36	.00
				6	0	51,478	0	66.37	2.39	2.39	.00
				7	0	45,300	0	66.37	2.39	2.39	.00
				8	0	39,864	0	66.37	2.39	2.39	.00
00	SAN AUGUSTINE CENTRA	1.000000	523,260	9	0	35,080	0	66.37	2.39	2.39	.00
01	SAN AUGUSTINE COUNTY	1.000000	523,260	10	0	30,871	0	66.37	2.39	2.39	.00
33	SAN AUGUSTINE ISD	1.000000	523,260								
60	SAN AUGUSTINE CO HOS	1.000000	523,260		0	572,156	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	174752	0	174752	55000	119,752	23009
				2	164812	0	164812	55550	109,262	19036
				3	151280	0	151280	56105	95,175	15327
				4	136379	0	136379	56667	79,712	12121
				5	121039	0	121039	57233	63,806	9436
				6	107868	0	107868	57806	50,062	7377
				7	94924	0	94924	57806	37,118	5694
				8	83533	0	83533	57806	25,727	4395
				9	73509	0	73509	57806	15,703	3393
				10	64688	0	64688	57806	6,882	2619
					1172784	0	1172784	569585	603199	102407

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.67 \$/BBLRESV: .00 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 404,071 GAS VAL: 102,407
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 523,260 WI TOTAL: 420,850 RI TOTAL: 102,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		250	
	5.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,740
LAST YR RI VAL: 49,040
LAST YR 8/8 VAL: 206,780

LAST YR OIL PROD:
LAST YR GAS PROD: 97,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 284 - WARD SU #1H FULL WI DECIMAL = .870475 #WELLS: 1
RRC#, WELL#.....: 263291 - 1H RRC DIST.: 06 FULL RI DECIMAL = .129525 DEPTH: 13300
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	34,195	0	61.37	2.44	2.44	.00	0
ALT JOB#: 217400	UNIT.....:	2	0	29,406	0	62.33	2.47	2.47	.00	0
ALT LSE#: 31605	HCG.....:	3	0	24,995	0	63.32	2.49	2.49	.00	0
ALT RRC#: 263291	GRAPH.....:	4	0	21,245	0	64.32	2.52	2.52	.00	0
		5	0	18,058	0	65.35	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	127,899	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	.580000	77,100	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	.580000	77,100	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	.580000	77,100							
60	SAN AUGUSTINE CO HOS	.580000	77,100	1	72629	0	72629	34650	37,979	35,415
82	CHIRENO ISD - NACOGD	.420000	55,840	2	63225	0	63225	34996	28,229	22,890
				3	54176	0	54176	35346	18,830	13,277
				4	46605	0	46605	35700	10,905	6,686
				5	40086	0	40086	36057	4,029	2,148
					276721	0	276721	176749	99972	80416

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	80,416	GAS VAL:	31,352
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	132,940	WI TOTAL:	101,830	RI TOTAL:	31,110

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,650		104	
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,190
LAST YR RI VAL: 18,260
LAST YR 8/8 VAL: 74,450

LAST YR OIL PROD:
LAST YR GAS PROD: 37,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 280 - RED RIVER 575 SU 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264742 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12615
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	SAN AUGUSTINE CENTRA	1.000000	508,710	1	0	89,551	0	61.37	2.24	2.24	.00
01	SAN AUGUSTINE COUNTY	1.000000	508,710	2	0	83,278	0	62.33	2.27	2.27	.00
33	SAN AUGUSTINE ISD	1.000000	508,710	3	0	75,778	0	63.32	2.28	2.28	.00
60	SAN AUGUSTINE CO HOS	1.000000	508,710	4	0	67,438	0	64.32	2.31	2.31	.00
				5	0	58,325	0	65.35	2.34	2.34	.00
				6	0	49,576	0	66.37	2.36	2.36	.00
				7	0	42,139	0	66.37	2.36	2.36	.00
				8	0	35,818	0	66.37	2.36	2.36	.00
				=====	=====	=====					=====
					0	501,903	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	150446	0	150446	54450	95,996	89,516	46969
2	141781	0	141781	54994	86,787	70,373	38827
3	129580	0	129580	55544	74,036	52,203	31128
4	116836	0	116836	56100	60,736	37,239	24620
5	102360	0	102360	56661	45,699	24,365	18921
6	87750	0	87750	57227	30,523	14,151	14228
7	74587	0	74587	57228	17,359	6,998	10609
8	63399	0	63399	57228	6,171	2,163	7910
	=====	=====	=====	=====	=====	=====	=====
	866739	0	866739	449432	417307	297008	193212

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.0 GAS VAL: 297,008 GAS VAL: 193,212
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,450		257	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,350
LAST YR RI VAL: 144,280
LAST YR 8/8 VAL: 357,630

LAST YR OIL PROD:
LAST YR GAS PROD: 111,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 322 - PARK WEST SU #1H FULL WI DECIMAL = .862097 #WELLS: 1
RRC#, WELL#.....: 265006 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .137903 DEPTH: 13576
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31671 HCG.....:
ALT RRC#: 265006 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	30,593	0	61.37	2.39	2.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	30,593	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				63034	0	63034	49500	13,534	12,620	9444	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				63034	0	63034	49500	13534	12620	9444	
32											
33											
60											
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 12,620		GAS VAL: 9,444			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		48,080		WI TOTAL: 38,640		RI TOTAL: 9,440	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 104

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,540
LAST YR RI VAL: 26,970
LAST YR 8/8 VAL: 90,510

LAST YR OIL PROD:
LAST YR GAS PROD: 43,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 321 - THOMAS SU #1H FULL WI DECIMAL = .882892 #WELLS: 1
RRC#, WELL#.....: 265010 - 1 H RRC DIST.: 06 FULL RI DECIMAL = .117108 DEPTH: 12801

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
00	SAN AUGUSTINE CENTRA	1.000000	60,350	1	118382	0	118382	97350	21,032	19,612	14706
01	SAN AUGUSTINE COUNTY	1.000000	60,350		=====	=====	=====	=====	=====	=====	=====
33	SAN AUGUSTINE ISD	1.000000	60,350		118382	0	118382	97350	21032	19612	14706
60	SAN AUGUSTINE CO HOS	1.000000	60,350								
					\$/BBLRESV:	.00	EQUIP VAL:	26,024			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	19,612	GAS VAL:	14,706	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	60,350	WI TOTAL:	45,640	RI TOTAL:	14,710	

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,350 188

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,270
LAST YR RI VAL: 14,140
LAST YR 8/8 VAL: 51,410

LAST YR OIL PROD:
LAST YR GAS PROD: 80,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 294 - BROWN-WEEKS SU(ALLOC) #1H FULL WI DECIMAL = .859792 #WELLS: 1
RRC#, WELL#.....: 265838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .140208 DEPTH: 13490
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 291,160

01 SAN AUGUSTINE COUNTY 1.000000 291,160
33 SAN AUGUSTINE ISD 1.000000 291,160
60 SAN AUGUSTINE CO HOS 1.000000 291,160

1 0 65,915 0 61.37 2.42 2.42 .00 0
2 0 55,030 0 62.33 2.45 2.45 .00 0
3 0 44,571 0 63.32 2.48 2.48 .00 0
4 0 35,656 0 64.32 2.50 2.50 .00 0
5 0 28,525 0 65.35 2.53 2.53 .00 0
6 0 22,820 0 66.37 2.56 2.56 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 137149 0 137149 40150 96,999 90,452 20947
2 115920 0 115920 40551 75,369 61,114 15530
3 95038 0 95038 40957 54,081 38,133 11169
4 76644 0 76644 41367 35,277 21,629 7901
5 62051 0 62051 41781 20,270 10,807 5611
6 50229 0 50229 42199 8,030 3,722 3984
=====

537031 0 537031 247005 290026 225857 65142
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 225,857 GAS VAL: 65,142
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 291,160 WI TOTAL: 228,900 RI TOTAL: 62,260
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,150 204

15.0 1
18.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,420
LAST YR RI VAL: 52,180
LAST YR 8/8 VAL: 237,600

LAST YR OIL PROD:
LAST YR GAS PROD: 78,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 377 - YORK SU #2HB FULL WI DECIMAL = .877237 #WELLS: 1
RRC#, WELL#.....: 266015 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .122763 DEPTH: 18309
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	87,050	1	120989	0	120989	87450	33,539	31,275	15858	
01	SAN AUGUSTINE COUNTY	1.000000	87,050	2	93705	0	93705	88324	5,381	4,363	10773	
33	SAN AUGUSTINE ISD	1.000000	87,050									
60	SAN AUGUSTINE CO HOS	1.000000	87,050		214694	0	214694	175774	38920	35638	26631	

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 35,638 GAS VAL: 26,631
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 87,050 WI TOTAL: 60,420 RI TOTAL: 26,630

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
87,450 197
25.0 1
22.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,780
LAST YR RI VAL: 29,110
LAST YR 8/8 VAL: 100,890

LAST YR OIL PROD:
LAST YR GAS PROD: 73,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 363 - JACOB SU #1H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 273119 - 1H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12748
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	102,202	0	61.37	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	102,202	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				209387	0	209387	183700	25,687	23,953	27878	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				209387	0	209387	183700	25687	23953	27878	
33											
60											
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	23,953	GAS VAL:	27,878		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	77,860	WI TOTAL:	49,980	RI TOTAL:	27,880		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
183,700		344	
-----	-----	-----	-----
	24.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,760
LAST YR RI VAL: 60,870
LAST YR 8/8 VAL: 175,630

LAST YR OIL PROD:
LAST YR GAS PROD: 135,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 360 - DEEN SU #1H FULL WI DECIMAL = .750081 #WELLS: 1
RRC#, WELL#.....: 273298 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249919 DEPTH: 12847
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	136,540	1	140829	0	140829	99550	41,279	38,493	43948
01	SAN AUGUSTINE COUNTY	1.000000	136,540	2	102198	0	102198	100545	1,653	1,340	27975
33	SAN AUGUSTINE ISD	1.000000	136,540								
60	SAN AUGUSTINE CO HOS	1.000000	136,540		243027	0	243027	200095	42932	39833	71923

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 39,833 GAS VAL: 71,923
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 136,540 WI TOTAL: 64,620 RI TOTAL: 71,920

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
99,550 298
31.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,550
LAST YR RI VAL: 118,500
LAST YR 8/8 VAL: 239,050

LAST YR OIL PROD:
LAST YR GAS PROD: 146,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 362 - CRENSHAW SU #1H FULL WI DECIMAL = .877428 #WELLS: 1
RRC#, WELL#.....: 274161 - 1H RRC DIST.: 06 FULL RI DECIMAL = .122572 DEPTH: 12848
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	94,043	0	61.37	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	2	0	76,644	0	62.33	2.36	2.36	.00	0
ALT LSE#:	HCG.....:	3	0	61,698	0	63.32	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	49,358	0	64.32	2.42	2.42	.00	0
		5	0	39,486	0	65.35	2.44	2.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	321,229	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	280,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	280,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	280,840							
60	SAN AUGUSTINE CO HOS	1.000000	280,840	1	193913	0	193913	80300	113,613	105,944
				2	158709	0	158709	81103	77,606	62,928
				3	129384	0	129384	81914	47,470	33,472
				4	104806	0	104806	82733	22,073	13,534
				5	84538	0	84538	83560	978	521
					671350	0	671350	409610	261740	216399

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	216,399	GAS VAL:	72,416
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	280,840	WI TOTAL:	217,870	RI TOTAL:	62,970

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,300		299	
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,360
LAST YR RI VAL: 81,990
LAST YR 8/8 VAL: 379,350

LAST YR OIL PROD:
LAST YR GAS PROD: 114,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 364 - THOMAS SU #5H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 274908 - 5H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13044
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	55,914	0	61.37	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	55,914	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				107441	0	107441	145200	-37,759	-35,210	22961	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	48,980								
01	SAN AUGUSTINE COUNTY	1.000000	48,980	107441	0	107441	145200	37759	35210	22961	
33	SAN AUGUSTINE ISD	1.000000	48,980								
60	SAN AUGUSTINE CO HOS	1.000000	48,980								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	35,210-	GAS VAL:	22,961		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	48,980	WI TOTAL:	26,020	RI TOTAL:	22,960		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,200		192	
-----	-----	-----	-----
	26.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 18,610
LAST YR 8/8 VAL: 44,630

LAST YR OIL PROD:
LAST YR GAS PROD: 140,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 365 - THOMAS SU #4HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275217 - 4HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12607
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	79,780	0	61.37	2.37	2.37	.00	0
ALT RRC#:	GRAPH.....:	2	0	64,222	0	62.33	2.40	2.40	.00	0
		3	0	51,377	0	63.32	2.42	2.42	.00	0
		=====	=====	=====						=====
			0	195,379	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	176,320	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	176,320	1	153950	0	153950	89650	64,300	59,960	32901
33	SAN AUGUSTINE ISD	1.000000	176,320	2	125497	0	125497	90546	34,951	28,340	23526
60	SAN AUGUSTINE CO HOS	1.000000	176,320	3	101234	0	101234	91452	9,782	6,897	16647
				=====	=====	=====	=====	=====	=====	=====	=====
					380681	0	380681	271648	109033	95197	73074

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	95,197	GAS VAL:	73,074
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	176,320	WI TOTAL:	106,160	RI TOTAL:	70,160

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.80		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,650		256	
-----	-----	-----	-----
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,610
LAST YR RI VAL: 52,490
LAST YR 8/8 VAL: 142,100

LAST YR OIL PROD:
LAST YR GAS PROD: 106,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 366 - THOMAS SU #2HB FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275471 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 12610
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	83,349	0	61.37	2.36	2.36	.00	0
ALT JOB#:	UNIT.....:	2	0	67,928	0	62.33	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	3	0	54,681	0	63.32	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	43,744	0	64.32	2.44	2.44	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	249,702	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	213,580	1	160159	0	160159	81950	78,209	72,930	34228
01	SAN AUGUSTINE COUNTY	1.000000	213,580	2	132186	0	132186	82769	49,417	40,070	24780
33	SAN AUGUSTINE ISD	1.000000	213,580	3	107743	0	107743	83597	24,146	17,025	17718
60	SAN AUGUSTINE CO HOS	1.000000	213,580	4	86907	0	86907	84433	2,474	1,516	12536
					=====	=====	=====	=====	=====	=====	=====
					486995	0	486995	332749	154246	131541	89262

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	131,541	GAS VAL:	89,262
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	213,580	WI TOTAL:	140,000	RI TOTAL:	73,580

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.79		
GAS RI GR PRICE: 2.79		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
81,950		265
18.0 1		
19.0 1		
20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,320
LAST YR RI VAL: 71,630
LAST YR 8/8 VAL: 195,950

LAST YR OIL PROD:
LAST YR GAS PROD: 105,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 367 - THOMAS SU #3H FULL WI DECIMAL = .814213 #WELLS: 1
RRC#, WELL#.....: 275509 - 3H RRC DIST.: 06 FULL RI DECIMAL = .185787 DEPTH: 13003

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,651	0	61.37	2.35	2.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,651	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				37600	0	37600	100100	-62,500	-58,281	8036	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	SAN AUGUSTINE CENTRA	1.000000	33,680								
01	SAN AUGUSTINE COUNTY	1.000000	33,680	37600	0	37600	100100	62500	58281	8036	
33	SAN AUGUSTINE ISD	1.000000	33,680								
60	SAN AUGUSTINE CO HOS	1.000000	33,680								
				\$/BBLRESV:	.00	EQUIP VAL:	26,024				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	58,281-	GAS VAL:	8,036		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	33,680	WI TOTAL:	26,020	RI TOTAL:	7,660		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,100		78	
-----	-----	-----	-----
	39.0	1	
	30.0	1	
	25.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 30,080
LAST YR 8/8 VAL: 56,100

LAST YR OIL PROD:
LAST YR GAS PROD: 35,615

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/20/2022 MNRLCBLA

LEASE#, NAME.....: 413 - BRUCE SU #1H FULL WI DECIMAL = .886968 #WELLS: 1
RRC#, WELL#.....: 278099 - 1H RRC DIST.: 06 FULL RI DECIMAL = .113032 DEPTH: 12855
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 221000 UNIT.....:
ALT LSE#: 21235 HCG.....: 4
ALT RRC#: 278099 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	647,160	0	61.37	2.52	2.52	.00	0
				2	0	485,370	0	62.33	2.54	2.54	.00	0
				3	0	368,849	0	63.32	2.57	2.57	.00	0
				4	0	289,494	0	64.32	2.59	2.59	.00	0
				5	0	231,595	0	65.35	2.42	2.42	.00	0
				6	0	185,276	0	66.37	2.44	2.44	.00	0
				7	0	148,220	0	66.37	2.44	2.44	.00	0
				8	0	118,576	0	66.37	2.44	2.44	.00	0
00	SAN AUGUSTINE CENTRA	.840000	3,288,320	9	0	94,861	0	66.37	2.44	2.44	.00	0
01	SAN AUGUSTINE COUNTY	.840000	3,288,320	10	0	75,889	0	66.37	2.44	2.44	.00	0
33	SAN AUGUSTINE ISD	.840000	3,288,320	11	0	60,711	0	66.37	2.44	2.44	.00	0
60	SAN AUGUSTINE CO HOS	.840000	3,288,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
84	EXCELSIOR ISD-SHELBY	.030000	117,440	0	2,706,001	0						0
86	MARTINSVILLE ISD-NAC	.130000	508,910									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1446506	0	1446506	116050	1,330,456	1,240,650	172648
				2	1093489	0	1093489	117210	976,279	791,635	114486
				3	840794	0	840794	118383	722,411	509,379	77218
				4	665039	0	665039	119566	545,473	334,451	53576
				5	497110	0	497110	120762	376,348	200,653	35129
				6	400975	0	400975	121970	279,005	129,352	24856
				7	320780	0	320780	121971	198,809	80,150	17443
				8	256624	0	256624	121971	134,653	47,204	12240
				9	205299	0	205299	121971	83,328	25,402	8590
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	164239	0	164239	121971	42,268	11,204	6028
YRS FLAT:	FMVF:	8/8 RES:		11	131391	0	131391	121971	9,420	2,171	4230
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.73 6022246 0 6022246 1323796 4698450 3372251 526444

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: .00 EQUIP VAL: 15,977
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7 GAS VAL: 3,372,251 GAS VAL: 526,444
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,914,670	WI TOTAL:	3,388,230	RI TOTAL:	526,440
-----	-----	-----	-----						
116,050		2200							
-----	-----	-----	-----						
		25.0 2							
		23.0 1							
		20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 976,230
LAST YR RI VAL: 194,510
LAST YR 8/8 VAL: 1,170,740

LAST YR OIL PROD:
LAST YR GAS PROD: 436,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/12/2022 MNRLCBLA

LEASE#, NAME.....: 376 - REBELS SU #2HB FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 278226 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 19886
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 21220	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 278226	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	SAN AUGUSTINE CENTRA	.290000	7,930						
01	SAN AUGUSTINE COUNTY	.290000	7,930	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
33	SAN AUGUSTINE ISD	.290000	7,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	SAN AUGUSTINE CO HOS	.290000	7,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
84	EXCELSIOR ISD-SHELBY	.710000	19,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,050		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 384 - RED RIVER 164-PHILLIPS ALLO#1H FULL WI DECIMAL = .875895 #WELLS: 1
RRC#, WELL#.....: 279409 - 1H RRC DIST.: 06 FULL RI DECIMAL = .124105 DEPTH: 13192
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31714 HCG.....:
ALT RRC#: 279409 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA .870000 598,980

01 SAN AUGUSTINE COUNTY .870000 598,980
33 SAN AUGUSTINE ISD .870000 598,980
60 SAN AUGUSTINE CO HOS .870000 598,980
82 CHIRENO ISD - NACOGD .130000 89,500

1 0 170,496 0 61.37 2.29 2.29 .00 0
2 0 122,651 0 62.33 2.31 2.31 .00 0
3 0 93,207 0 63.32 2.34 2.34 .00 0
4 0 73,154 0 64.32 2.36 2.36 .00 0
5 0 58,523 0 65.35 2.39 2.39 .00 0
6 0 46,818 0 66.37 2.42 2.42 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 341981 0 341981 75900 266,081 248,121 45382
2 248162 0 248162 76659 171,503 139,067 28888
3 191037 0 191037 77425 113,612 80,109 19507
4 151218 0 151218 78200 73,018 44,770 13545
5 122512 0 122512 78982 43,530 23,208 9626
6 99240 0 99240 79771 19,469 9,026 6840
=====

1154150 0 1154150 466937 687213 544301 123788
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 544,301 GAS VAL: 123,788
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 688,480 WI TOTAL: 564,690 RI TOTAL: 123,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,900 617

31.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,000
LAST YR RI VAL: 165,440
LAST YR 8/8 VAL: 946,440

LAST YR OIL PROD:
LAST YR GAS PROD: 242,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 383 - GREER-IRONOSA ALLOC #1HB FULL WI DECIMAL = .885366 #WELLS: 1
RRC#, WELL#.....: 279411 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .114634 DEPTH: 12821
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	123,476	0	61.37	2.34	2.34	.00	0
ALT JOB#:	UNIT.....:	2	0	93,809	0	62.33	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	3	0	74,103	0	63.32	2.38	2.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	59,282	0	64.32	2.41	2.41	.00	0
		5	0	47,425	0	65.35	2.43	2.43	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	398,095	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	454,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	454,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	454,650							
60	SAN AUGUSTINE CO HOS	1.000000	454,650	1	255812	0	255812	79200	176,612	164,691
				2	195180	0	195180	79992	115,188	93,402
				3	156148	0	156148	80791	75,357	53,134
				4	126493	0	126493	81599	44,894	27,526
				5	102034	0	102034	82416	19,618	10,460
					835667	0	835667	403998	431669	349213

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.1	GAS VAL:	349,213	GAS VAL:	84,034
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	454,650	WI TOTAL:	370,620	RI TOTAL:	84,030

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,200		424	
		26.0	1
		22.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,100
LAST YR RI VAL: 101,690
LAST YR 8/8 VAL: 557,790

LAST YR OIL PROD:
LAST YR GAS PROD: 173,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 382 - DAVIS-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .898035 #WELLS: 1
RRC#, WELL#.....: 279428 - 1H RRC DIST.: 06 FULL RI DECIMAL = .101965 DEPTH: 13367
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	146,788	0	61.37	2.37	2.37	.00	0
ALT JOB#:	UNIT.....:	2	0	111,549	0	62.33	2.40	2.40	.00	0
ALT LSE#:	HCG.....:	3	0	87,550	0	63.32	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	4	0	70,040	0	64.32	2.45	2.45	.00	0
		5	0	56,032	0	65.35	2.48	2.48	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	471,959	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	462,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	462,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	462,540							
60	SAN AUGUSTINE CO HOS	1.000000	462,540	1	312415	0	312415	117700	194,715	181,572
				2	240420	0	240420	118877	121,543	98,556
				3	190268	0	190268	120065	70,203	49,500
				4	154101	0	154101	121266	32,835	20,132
				5	124790	0	124790	122479	2,311	1,232
					1021994	0	1021994	600387	421607	350992
										90137

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	350,992	GAS VAL:	90,137
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
117,700		499	
	25.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,490
LAST YR RI VAL: 75,350
LAST YR 8/8 VAL: 375,840

LAST YR OIL PROD:
LAST YR GAS PROD: 193,964

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 381 - RED RIVER 257 A-DILLARD AL#1HB FULL WI DECIMAL = .840969 #WELLS: 1
RRC#, WELL#.....: 279429 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .159031 DEPTH: 12644
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 217400 UNIT.....:
ALT LSE#: 31712 HCG.....:
ALT RRC#: 279429 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	.970000	390,850	1	0	139,434	0	61.37	2.23	2.23	.00	0
01	SAN AUGUSTINE COUNTY	.970000	390,850	2	0	105,960	0	62.33	2.26	2.26	.00	0
33	SAN AUGUSTINE ISD	.970000	390,850	3	0	83,164	0	63.32	2.28	2.28	.00	0
60	SAN AUGUSTINE CO HOS	.970000	390,850	4	0	66,531	0	64.32	2.30	2.30	.00	0
82	CHIRENO ISD - NACOGD	.030000	12,090		0	395,089	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	261489	0	261489	107250	154,239	143,828	46313
2	201387	0	201387	108322	93,065	75,463	31288
3	159459	0	159459	109406	50,053	35,293	21731
4	128687	0	128687	110500	18,187	11,151	15384
	751022	0	751022	435478	315544	265735	114716

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

107,250 474

25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,760
LAST YR RI VAL: 139,180
LAST YR 8/8 VAL: 481,940

LAST YR OIL PROD:
LAST YR GAS PROD: 192,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 380 - WOOD-OWENS ALLOC #1HB FULL WI DECIMAL = .880638 #WELLS: 1
RRC#, WELL#.....: 279430 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119362 DEPTH: 1310
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 687,090
01 SAN AUGUSTINE COUNTY 1.000000 687,090
33 SAN AUGUSTINE ISD 1.000000 687,090
60 SAN AUGUSTINE CO HOS 1.000000 687,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	153,614	0	61.37	2.37	2.37	.00	0
2	0	118,282	0	62.33	2.40	2.40	.00	0
3	0	92,835	0	63.32	2.42	2.42	.00	0
4	0	74,268	0	64.32	2.45	2.45	.00	0
5	0	59,414	0	65.35	2.48	2.48	.00	0
6	0	47,531	0	66.37	2.50	2.50	.00	0
7	0	38,025	0	66.37	2.50	2.50	.00	0
=====								
00	0	583,969	0					0
01								
33								
60								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	320610	0	320610	75350	245,260	228,705	40700
2	249994	0	249994	76103	173,891	141,003	27838
3	197845	0	197845	76865	120,980	85,304	19325
4	160238	0	160238	77633	82,605	50,648	13730
5	129760	0	129760	78410	51,350	27,378	9753
6	104645	0	104645	79194	25,451	11,800	6900
7	83716	0	83716	79194	4,522	1,823	4842
=====							
	1246808	0	1246808	542749	704059	546661	123088

*** PARAMETERS ***
MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 17,339
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 546,661 GAS VAL: 123,088
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 687,090 WI TOTAL: 564,000 RI TOTAL: 123,090

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,350		512	
		23.0 2	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 494,430
LAST YR RI VAL: 109,780
LAST YR 8/8 VAL: 604,210

LAST YR OIL PROD:
LAST YR GAS PROD: 185,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 379 - ADJ MINERALS-IRONOSA ALLO #1HB FULL WI DECIMAL = .883187 #WELLS: 1
RRC#, WELL#.....: 279433 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .116813 DEPTH: 12749
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	140,904	0	61.37	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	2	0	107,077	0	62.33	2.36	2.36	.00	0
ALT LSE#:	HCG.....:	3	0	84,040	0	63.32	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	67,232	0	64.32	2.42	2.42	.00	0
		5	0	53,785	0	65.35	2.44	2.44	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	453,038	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

00	SAN AUGUSTINE CENTRA	1.000000	516,070	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	SAN AUGUSTINE COUNTY	1.000000	516,070	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	SAN AUGUSTINE ISD	1.000000	516,070							
60	SAN AUGUSTINE CO HOS	1.000000	516,070	1	292445	0	292445	90750	201,695	188,081
				2	223183	0	223183	91657	131,526	106,650
				3	177393	0	177393	92574	84,819	59,806
				4	143696	0	143696	93500	50,196	30,777
				5	115907	0	115907	94436	21,471	11,447
					952624	0	952624	462917	489707	396761

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	396,761	GAS VAL:	97,904
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	516,070	WI TOTAL:	418,170	RI TOTAL:	97,900

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,750		479	
		25.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,490
LAST YR RI VAL: 99,850
LAST YR 8/8 VAL: 523,340

LAST YR OIL PROD:
LAST YR GAS PROD: 188,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 378 - WATSON-HOLLOWAY ALLOC #1H FULL WI DECIMAL = .903621 #WELLS: 1
RRC#, WELL#.....: 279434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .096379 DEPTH: 1073
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 24,400
01 SAN AUGUSTINE COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398
33 SAN AUGUSTINE ISD 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 SAN AUGUSTINE CO HOS 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,350 33

53.0 1
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240
LAST YR RI VAL: 6,700
LAST YR 8/8 VAL: 29,940

LAST YR OIL PROD:
LAST YR GAS PROD: 25,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 401 - JACOB-SMITH ALLOC #1H FULL WI DECIMAL = .878139 #WELLS: 1
RRC#, WELL#.....: 279918 - 1H RRC DIST.: 06 FULL RI DECIMAL = .121861 DEPTH: 12907
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 SAN AUGUSTINE CENTRA 1.000000 721,960

01 SAN AUGUSTINE COUNTY 1.000000 721,960
33 SAN AUGUSTINE ISD 1.000000 721,960
60 SAN AUGUSTINE CO HOS 1.000000 721,960

1 0 173,173 0 61.37 2.33 2.33 .00 0
2 0 128,941 0 62.33 2.35 2.35 .00 0
3 0 101,200 0 63.32 2.37 2.37 .00 0
4 0 80,960 0 64.32 2.40 2.40 .00 0
5 0 64,768 0 65.35 2.42 2.42 .00 0
6 0 51,814 0 66.37 2.45 2.45 .00 0
=====

1250765 0 1250765 524460 726305 571033 130538
\$/BBLRESV: .00 EQUIP VAL: 20,390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 571,033 GAS VAL: 130,538
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 721,960 WI TOTAL: 591,420 RI TOTAL: 130,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,250 607

28.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,860
LAST YR RI VAL: 148,520
LAST YR 8/8 VAL: 821,380

LAST YR OIL PROD:
LAST YR GAS PROD: 237,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 398 - JACOB SU #3H FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279919 - 3H RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12851
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	114,740	1	200910	0	200910	156200	44,710	41,692	26749
01	SAN AUGUSTINE COUNTY	1.000000	114,740	2	161091	0	161091	157762	3,329	2,699	18814
33	SAN AUGUSTINE ISD	1.000000	114,740								
60	SAN AUGUSTINE CO HOS	1.000000	114,740		362001	0	362001	313962	48039	44391	45563

\$/BBLRESV: .00 EQUIP VAL: 24,785
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 44,391 GAS VAL: 45,563
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 114,740 WI TOTAL: 69,180 RI TOTAL: 45,560

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
156,200 322
21.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,840
LAST YR RI VAL: 26,000
LAST YR 8/8 VAL: 81,840

LAST YR OIL PROD:
LAST YR GAS PROD: 128,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

LEASE#, NAME.....: 397 - CRENSHAW-SMITH ALLOC #1HB FULL WI DECIMAL = .880737 #WELLS: 1
RRC#, WELL#.....: 279920 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119263 DEPTH: 12516
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	384,000	1	0	147,207	0	61.37	2.34	2.34	.00	0
01	SAN AUGUSTINE COUNTY	1.000000	384,000	2	0	106,661	0	62.33	2.35	2.35	.00	0
33	SAN AUGUSTINE ISD	1.000000	384,000	3	0	81,055	0	63.32	2.38	2.38	.00	0
60	SAN AUGUSTINE CO HOS	1.000000	384,000	4	0	63,616	0	64.32	2.41	2.41	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	398,539	0					0

	\$/BBLRESV:	1.00	EQUIP VAL:	22,481			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
	WI PAYOUT:	2.6	GAS VAL:	270,335	GAS VAL:		91,176
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:		0
				=====			=====
	8/8 VALUE:	384,000	WI TOTAL:	292,820	RI TOTAL:		91,180

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

127,050 527

30.0 1
25.0 1
23.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,860
LAST YR RI VAL: 101,140
LAST YR 8/8 VAL: 454,000

LAST YR OIL PROD:
LAST YR GAS PROD: 208,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/13/2022 MNRLCBLA

```
LEASE#, NAME.....:      396 - CRENSHAW-SMITH ALLOC #2H          FULL WI DECIMAL = .880826          #WELLS:      1
RRC#, WELL#.....:  279921 -      2H  RRC DIST.: 06          FULL RI DECIMAL = .119174          DEPTH: 12931
```

OPERATOR#. AGENT#: 256915 - 574

OPERATOR NAME.....: EXCO OPERATING COMPA

GAS FIELD#.....: 16032300

GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	2	0	115,649	0	62.33	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	3	0	92,519	0	63.32	2.37	2.37	.00	0
ALT LSE#:	HCG.....:	4	0	74,015	0	64.32	2.40	2.40	.00	0
ALT RRC#:	GRAPH.....:	=====		=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	393,260								
01	SAN AUGUSTINE COUNTY	1.000000	393,260	--							
33	SAN AUGUSTINE ISD	1.000000	393,260	1	294851	0	294851	137500	157,351	146,730	37363
60	SAN AUGUSTINE CO HOS	1.000000	393,260	2	239387	0	239387	138875	100,512	81,502	26610
				3	193139	0	193139	140263	52,876	37,283	18832
				4	156467	0	156467	141666	14,801	9,075	13383
					=====	=====	=====	=====	=====	=====	=====
					883844	0	883844	558304	325540	274590	96188

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	64.92	GAS WI GR PRICE:	2.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.74
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		137,500				461		
					19.0	1		
					20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	233,400
LAST YR	RI VAL:	76,840
LAST YR	8/8 VAL:	310,240

LAST YR OIL PROD:
LAST YR GAS PROD: 182,192

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 399 - JACOB-HOPKINS ALLOC #1HB FULL WI DECIMAL = .880539 #WELLS: 1
RRC#, WELL#.....: 279923 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .119461 DEPTH: 12469
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	122,078	0	61.37	2.33	2.33	.00	0
ALT RRC#:	GRAPH.....:	2	0	93,372	0	62.33	2.35	2.35	.00	0
		3	0	73,758	0	63.32	2.37	2.37	.00	0
		=====	=====	=====						=====
			0	289,208	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	285,020	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	285,020	1	250462	0	250462	123750	126,712	118,159	31825
33	SAN AUGUSTINE ISD	1.000000	285,020	2	193212	0	193212	124987	68,225	55,321	21536
60	SAN AUGUSTINE CO HOS	1.000000	285,020	3	153924	0	153924	126237	27,687	19,522	15050
					=====	=====	=====	=====	=====	=====	=====
					597598	0	597598	374974	222624	193002	68411

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	193,002	GAS VAL:	68,411
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	285,020	WI TOTAL:	216,610	RI TOTAL:	68,410

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 64.92	GAS WI GR PRICE: 2.74		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,750		415	
	25.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 212,690
LAST YR RI VAL: 69,370
LAST YR 8/8 VAL: 282,060

LAST YR OIL PROD:
LAST YR GAS PROD: 162,447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/20/2022 MASSUPLA

LEASE#, NAME.....: 194 - REBELS SU #1H FULL WI DECIMAL = .808876 #WELLS: 1
RRC#, WELL#.....: 260021 - 1H RRC DIST.: 06 FULL RI DECIMAL = .191124 DEPTH: 12729

OPERATOR#, AGENT#: 256915 - 574
OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	22,539	0	62.02	2.29	2.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,539	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				41750	0	41750	45000	-3,250	-3,031	9239	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				SAN AUGUSTINE CENTRA	.264100	9,310					
01				SAN AUGUSTINE COUNTY	.264100	9,310					
33				SAN AUGUSTINE ISD	.264100	9,310					
60				SAN AUGUSTINE CO HOS	.264100	9,310					
84				EXCELSIOR ISD-SHELBY	.735900	25,950					
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,031-		GAS VAL: 9,239			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		35,260	WI TOTAL: 26,020		RI TOTAL: 9,240		

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		73	
-----	-----	-----	-----
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,600
LAST YR 8/8 VAL: 35,620

LAST YR OIL PROD:
LAST YR GAS PROD: 26,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/22/2022 MNRLS NIC

LEASE#, NAME.....: 388 - RED RIVER 620B-620A ALLOC #1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279427 - 1HB RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12522

OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	38,923	0	62.02	2.35	2.35	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	38,923	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				68602	0	68602	60000	8,602	8,021	21417	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				68602	0	68602	60000	8602	8021	21417	
33				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
84				=====	=====	=====	=====	=====	=====	=====	=====
85				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				55,470	WI TOTAL:	34,050	RI TOTAL:	21,420			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000		144	
-----	-----	-----	-----
	33.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 26,240
LAST YR 8/8 VAL: 52,260

LAST YR OIL PROD:
LAST YR GAS PROD: 65,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 6/18/2022 MNRLS NIC

LEASE#, NAME.....: 385 - DONATILL SU #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279916 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12732
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	137,442	0	62.02	2.61	2.61	.00
ALT JOB#:	UNIT.....:			2	0	113,338	0	63.00	2.63	2.63	.00
ALT LSE#:	HCG.....:			3	0	96,337	0	64.00	2.66	2.66	.00
ALT RRC#:	GRAPH.....:			4	0	81,886	0	65.01	2.69	2.69	.00
				5	0	69,603	0	66.05	2.71	2.71	.00
				6	0	59,163	0	67.09	2.74	2.74	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	50,288	0	67.09	2.74	2.74	.00
---	-----	-----	-----	8	0	42,745	0	67.09	2.74	2.74	.00
00	SAN AUGUSTINE CENTRA	.150000	149,660	9	0	36,333	0	67.09	2.74	2.74	.00
01	SAN AUGUSTINE COUNTY	.150000	149,660	10	0	30,883	0	67.09	2.74	2.74	.00
33	SAN AUGUSTINE ISD	.150000	149,660	11	0	26,251	0	67.09	2.74	2.74	.00
60	SAN AUGUSTINE CO HOS	.150000	149,660	=====	=====	=====					=====
85	CENTER ISD-SHELBY CO	.850000	848,080		0	744,269	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	269043	0	269043	45000	224,043	208,920
				2	223559	0	223559	45450	178,109	144,423
				3	192193	0	192193	45904	146,289	103,149
				4	165206	0	165206	46364	118,842	72,867
				5	141470	0	141470	46827	94,643	50,460
				6	121580	0	121580	47296	74,284	34,439
				7	103343	0	103343	47296	56,047	22,595
*** PARAMETERS ***				8	87842	0	87842	47296	40,546	14,214
				9	74665	0	74665	47296	27,369	8,343
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	63466	0	63466	47296	16,170	4,286
YRS FLAT:	FMVF:	8/8 RES:		11	53946	0	53946	47296	6,650	1,533
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.62	GAS WI GR PRICE: 3.07			1496313	0	1496313	513321	982992	665229	316529
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.1		GAS VAL: 665,229		GAS VAL: 316,529		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	997,740	WI TOTAL:	681,210	RI TOTAL:	316,530	
45,000		421								
-----	-----	-----	-----							
		20.0 1								
		15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,550
LAST YR RI VAL: 300,910
LAST YR 8/8 VAL: 932,460

LAST YR OIL PROD:
LAST YR GAS PROD: 183,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 419 SHELBY LAST UPDATE: 4/15/2022 MNRLCBLA

LEASE#, NAME.....: 403 - JACOB SU #2HB FULL WI DECIMAL = .875539 #WELLS: 1
RRC#, WELL#.....: 279917 - 2HB RRC DIST.: 06 FULL RI DECIMAL = .124461 DEPTH: 12480
OPERATOR#, AGENT#: 256915 - 574

OPERATOR NAME....: EXCO OPERATING COMPA
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	147,837	0	62.02	2.35	2.35	.00
				=====	=====	=====					=====
					0	147,837	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	304177	0	304177	180950	123,227	114,909	40498
00	SAN AUGUSTINE CENTRA	1.000000	155,410	=====	=====	=====	=====	=====	=====	=====	=====
01	SAN AUGUSTINE COUNTY	1.000000	155,410		304177	0	304177	180950	123227	114909	40498
33	SAN AUGUSTINE ISD	1.000000	155,410								
60	SAN AUGUSTINE CO HOS	1.000000	155,410								
				\$/BBLRESV:	.00	EQUIP VAL:		0			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.9	GAS VAL:	114,909		GAS VAL:		40,498
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	155,410	WI TOTAL:	114,910		RI TOTAL:		40,500

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.62 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,950		488	
		22.0	1
		21.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,420
LAST YR RI VAL: 90,490
LAST YR 8/8 VAL: 256,910

LAST YR OIL PROD:
LAST YR GAS PROD: 181,788

REMARKS1: NO EQUIPMENT VALUE FOR THIS IN
REMARKS2: SAN AUG COUNTY ALL IN SHELBY
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....: 374 - KODIAK #2H FULL WI DECIMAL = .748013 #WELLS: 1
RRC#, WELL#.....: 15461 - 2H RRC DIST.: 06 FULL RI DECIMAL = .251987 DEPTH: 14967
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL
OIL FIELD#.....: 02870300
OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,212	45,477	0	59.86	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	1,748	37,743	0	60.82	2.45	2.45	.00
		3	1,398	30,570	0	61.77	2.48	2.48	.00
		=====	=====	=====					=====
			5,358	113,790	0				243,182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	245,780	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	245,780	1	82322	0	181367	116077	65,290	60,882	57224
33	SAN AUGUSTINE ISD	1.000000	245,780	2	69169	0	148693	117238	31,455	25,506	41153
60	SAN AUGUSTINE CO HOS	1.000000	245,780	3	56710	0	121323	118411	2,912	2,053	29454
					=====	=====	=====	=====	=====	=====	=====
					208201	0	451383	351726	99657	88441	127831

\$/BBLRESV:	11.89	EQUIP VAL:	29,506		
\$/BBLPROD:	8,727	WI OIL VAL:	47,647	RI OIL VAL:	68,869
WI PAYOUT:	.0	GAS VAL:	40,793	GAS VAL:	58,962
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	245,780	WI TOTAL:	117,950	RI TOTAL:	127,830

*** PARAMETERS ***

MO SHIFT: 9	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.33	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,550	7.3	142
-----	-----	-----
	22.0 1	16.0 1
	20.0 99	18.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,420
LAST YR RI VAL: 69,430
LAST YR 8/8 VAL: 120,850

LAST YR OIL PROD: 2,886
LAST YR GAS PROD: 52,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 6/15/2022 MNRLCBLA

LEASE#, NAME.....:	375 - FAIRWAY FARMS UNIT 'A' #1H	FULL WI DECIMAL = .740000	#WELLS: 1
RRC#, WELL#.....:	15511 - 1H RRC DIST..: 06	FULL RI DECIMAL = .260000	DEPTH: 13864

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

OIL FIELD#.....: 02870300

OIL FIELD NAME...: ANGIE (JAMES LIME)

ALT FRZ.:	ALT G\$ RRC:	2	2,001	17,213	0	60.80	3.36	3.36	.00	90029
ALT JOB#:	UNIT.....:	3	1,720	15,319	0	61.76	3.40	3.40	.00	78608
ALT LSE#:	EOR.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		5,995	51,147	0					269,350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	SAN AUGUSTINE CENTRA	1.000000	228,750	--	-----	-----	-----	-----	-----	-----	-----
01	SAN AUGUSTINE COUNTY	1.000000	228,750	1	45871	0	146584	98752	47,832	44,603	48237
33	SAN AUGUSTINE ISD	1.000000	228,750	2	42798	0	132827	99740	33,087	26,828	38342
60	SAN AUGUSTINE CO HOS	1.000000	228,750	3	38543	0	117151	100738	16,413	11,573	29663
					=====	=====	=====	=====	=====	=====	=====
					127212	0	396562	299230	97332	83004	116242

\$/BBLRESV:	12.71	EQUIP VAL:	29,506		
\$/BBLPROD:	11.204	WI OIL VAL:	56,377	RI OIL VAL:	78,953
WI PAYOUT:	.0	GAS VAL:	26,627	GAS VAL:	37,289
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	228.750	WI TOTAL:	112.510	RI TOTAL:	116.240

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.32	GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.92
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,050	6.8	53	
	11.0 1	5.0 1	
	13.0 1	10.0 1	
	15.0 1	12.0 1	
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	34,750
LAST YR	RI VAL:	30,330
LAST YR	8/8 VAL:	65,080

LAST YR OIL PROD: 2,568
LAST YR GAS PROD: 18,025

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST RRC CO#: 405 SAN AUGUSTINE LAST UPDATE: 4/22/2022 MNRLCBLA

LEASE#, NAME.....: 289 - KODIAK #1H FULL WI DECIMAL = .747973 #WELLS: 1
RRC#, WELL#.....: 264654 - 1H RRC DIST.: 06 FULL RI DECIMAL = .252027 DEPTH: 13350

OPERATOR#, AGENT#: 278755 - 574
OPERATOR NAME....: FORTUNE RESOURCES LL
GAS FIELD#.....: 16032300
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 SAN AUGUSTINE CENTRA 1.000000 27,330
01 SAN AUGUSTINE COUNTY 1.000000 27,330
33 SAN AUGUSTINE ISD 1.000000 27,330
60 SAN AUGUSTINE CO HOS 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0
\$ /BBLRESV: .00 EQUIP VAL: 27,325
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.92 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,900 15

10.0 1
12.0 1
15.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 4,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 220300 - SAN AUGUSTINE CENTRAL APPR DST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	19990	133930015	0	927996
2	14771	85072219	0	695989
3	11159	62138328	0	533140
4	4152	46378677	0	202430
5	2238	35584731	0	110191
6	1871	27720977	0	93552
7	1565	21089110	0	78261
8	991	16162075	0	49414
9	0	12353723	0	0
10	0	9235835	0	0
11	0	6661034	0	0
12	0	4725423	0	0
13	0	3266351	0	0
14	0	2149613	0	0
15	0	1337913	0	0
16	0	856808	0	0
17	0	419151	0	0
18	0	211046	0	0
19	0	115268	0	0
20	0	65070	0	0
21	0	52056	0	0
	=====	=====	=====	=====
	56737	469525423	0	2690973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	252096484	0	253024480	29520038	223424442	208288045	54203447
2	162209435	0	162905424	26005092	136900332	110909834	30556666
3	119814641	0	120347781	24372787	95974994	67566864	19779412
4	90425578	0	90628008	20367636	70260372	42980643	12993981
5	70154110	0	70264301	17467966	52796335	28064451	8806129
6	55241110	0	55334662	15576373	39758289	18363778	6078704
7	42151943	0	42230204	12943006	29287198	11754019	4039367
8	32279721	0	32329135	10960547	21368588	7451834	2701855
9	24684492	0	24684492	9476100	15208392	4608627	1787821
10	18498983	0	18498983	7897159	10601824	2790976	1158721
11	13676577	0	13676577	6504389	7172188	1640227	753451
12	9656347	0	9656347	4904992	4751355	943336	461026
13	6656787	0	6656787	3635836	3020951	520347	285768
14	4436624	0	4436624	2621529	1815095	271057	170357
15	2723532	0	2723532	1689437	1034095	133818	92983
16	1791209	0	1791209	1199861	591348	66443	58063
17	865677	0	865677	548734	316943	31066	22702
18	400051	0	400051	243940	156111	13527	10207
19	244231	0	244231	166481	77750	5858	6143
20	124235	0	124235	92490	31745	2080	3998
21	99388	0	99388	92490	6898	393	2805
	=====	=====	=====	=====	=====	=====	=====
	908231155	0	910922128	196286883	714555245	506407223	143973606

EQUIP VAL: 7,832,956

WI OIL VAL: 671,316

RI OIL VAL: 666,465

GAS VAL: 505,735,903

GAS VAL: 143,307,140

PRD VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 658,213,790

WI TOTAL: 514,240,180

RI TOTAL: 143,973,610